

CUYAHOGA VALLEY CAREER CENTER

August 31, 2021

Richard A. Berdine, Treasurer



2021-22

Cuyahoga Valley Career Center



Forecast Comparison - General Operating Fund - August 2021



CUYAHOGA VALLEY
CAREER CENTER

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| | August 2021 FCST Estimate | August 2021 Actuals | August 2020 Actuals | Variance- August 2021 Actuals to Estimate | Explanation of Variance |
|--|------------------------------|------------------------|------------------------|--|--|
| Revenue: | | | | | |
| 1.010 - General Property Tax (Real Estate) | \$ 2,062,543 | \$ 3,267,348 | \$ 2,036,963 | \$ 1,204,805 | timing of tax receipts compared to five year historical collections |
| 1.020 - Public Utility Personal Property Tax | \$ 128,126 | \$ 173,176 | \$ - | \$ 45,050 | increase in tax collections from Cuyahoga County settlement |
| 1.035 - Unrestricted Grants-in-Aid | \$ 150,267 | \$ 183,293 | \$ 150,005 | \$ 33,026 | received new Innovative Workforce funding from State that was not part of May 2021 forecast |
| 1.040 - Restricted Grants-in-Aid | \$ 7,554 | \$ 9,455 | \$ - | \$ 1,901 | |
| 1.050 - Property Tax Allocation | \$ - | \$ - | \$ - | \$ - | |
| 1.060 - All Other Operating Revenues | \$ 64,144 | \$ 73,908 | \$ 58,843 | \$ 9,764 | |
| 1.070 - Total Revenue | \$ 2,412,634 | \$ 3,707,179 | \$ 2,245,811 | \$ 1,294,545 | |
| Other Financing Sources: | | | | | |
| 2.050 - Advances In | \$ 377,000 | \$ 407,000 | \$ 377,000 | \$ 30,000 | FY21 additional advance to food services returned in FY22 not part of May 2021 forecast |
| 2.060 - All Other Financing Sources | \$ 1 | \$ - | \$ - | \$ (1) | |
| 2.080 Total Revenue and Other Financing Sources | \$ 2,789,635 | \$ 4,114,179 | \$ 2,622,811 | \$ 1,324,544 | |
| Expenditures: | | | | | |
| 3.010 - Personnel Services | \$ 743,996 | \$ 675,053 | \$ 639,157 | \$ 68,943 | timing of expenditures compared to prior fiscal years, 3-pay month occurred in July in FY22 |
| 3.020 - Employees' Retirement/Insur. Benefits | \$ 270,238 | \$ 196,381 | \$ 232,984 | \$ 73,857 | new accounting software incorrectly charging portion of SERS retirement costs to salary, working with data site to get this corrected |
| 3.030 - Purchased Services | \$ 190,042 | \$ 128,502 | \$ 121,948 | \$ 61,540 | timing of expenditures compared to prior fiscal years |
| 3.040 - Supplies and Materials | \$ 76,859 | \$ 143,553 | \$ 48,828 | \$ (66,694) | timing of expenditures compared to prior fiscal years, chromebooks (\$62,500) ordered at end of FY21 received and paid for in August of FY22 |
| 3.050 - Capital Outlay | \$ 21,464 | \$ - | \$ 11,325 | \$ 21,464 | timing of expenditures compared to prior fiscal years |
| 3.060 - Intergovernmental | \$ - | \$ - | \$ - | \$ - | |
| 4.300 - Other Objects | \$ 45,950 | \$ 54,404 | \$ 2,669 | \$ (8,454) | |
| 4.500 - Total Expenditures | \$ 1,348,549 | \$ 1,197,893 | \$ 1,056,911 | \$ 150,656 | |
| Other Financing Uses: | | | | | |
| 5.010 - Operating Transfers-Out | \$ 926,000 | \$ 816,034 | \$ 404,072 | \$ 109,966 | no transfer needed to adult education fund due to receipt of covid-related grant funds in FY21 |
| 5.020 - Advances Out | \$ 377,000 | \$ 207,000 | \$ 377,000 | \$ 170,000 | no advance needed to adult education fund due to receipt of covid-related grant funds in FY21 creating cash balance carryover into FY22 |
| 5.030 - All Other Financing Uses | \$ 30,000 | \$ - | \$ - | \$ 30,000 | timing of expenditures compared to prior fiscal years, no CTE funds payments to associate districts in August |
| 5.050 - Total Expenditures and Other Financing Uses | \$ 2,681,549 | \$ 2,220,927 | \$ 1,837,983 | \$ 460,622 | |
| Surplus/(Deficit) for Month | \$ 108,086 | \$ 1,893,252 | \$ 784,828 | \$ 1,785,166 | |

Cuyahoga Valley Career Center

Forecast Comparison - General Operating Fund - August 2021



| | Current FYTD FCST Estimate | Current FYTD Actuals | Prior FYTD Actuals | Variance- Current FYTD Actuals to Estimate | Explanation of Variance |
|--|-------------------------------|-------------------------|-----------------------|---|---|
| Revenue: | | | | | |
| 1.010 - General Property Tax (Real Estate) | \$ 4,759,729 | \$ 5,451,886 | \$ 5,565,694 | \$ 692,157 | timing of tax receipts compared to five year historical collections |
| 1.020 - Public Utility Personal Property Tax | \$ 128,126 | \$ 173,176 | \$ - | \$ 45,050 | increase in tax collections from Cuyahoga County settlement |
| 1.035 - Unrestricted Grants-in-Aid | \$ 282,698 | \$ 313,393 | \$ 288,684 | \$ 30,695 | received new Innovative Workforce funding from State that was not part of May 2021 forecast |
| 1.040 - Restricted Grants-in-Aid | \$ 15,137 | \$ 18,910 | \$ - | \$ 3,773 | |
| 1.050 - Property Tax Allocation | \$ - | \$ - | \$ - | \$ - | |
| 1.060 - All Other Operating Revenues | \$ 98,535 | \$ 92,334 | \$ 80,320 | \$ (6,201) | |
| 1.070 - Total Revenue | \$ 5,284,225 | \$ 6,049,699 | \$ 5,934,698 | \$ 765,474 | |
| Other Financing Sources: | | | | | |
| 2.050 - Advances In | \$ 377,000 | \$ 407,000 | \$ 377,000 | \$ 30,000 | |
| 2.060 - All Other Financing Sources | \$ 4 | \$ 770 | \$ 474 | \$ 766 | |
| 2.080 Total Revenue and Other Financing Sources | \$ 5,661,229 | \$ 6,457,469 | \$ 6,312,172 | \$ 796,240 | |
| Expenditures: | | | | | |
| 3.010 - Personnel Services | \$ 1,433,420 | \$ 1,716,585 | \$ 1,527,122 | \$ (283,165) | timing of expenditures compared to prior fiscal years |
| 3.020 - Employees' Retirement/Insur. Benefits | \$ 526,457 | \$ 437,036 | \$ 519,289 | \$ 89,421 | new accounting software incorrectly charging portion of SERS retirement costs to salary, working with data site to get this corrected, 2% premium rate increase for FY22 vs 8% in May 2021 forecast |
| 3.030 - Purchased Services | \$ 308,642 | \$ 218,291 | \$ 243,651 | \$ 90,351 | timing of expenditures compared to prior fiscal years |
| 3.040 - Supplies and Materials | \$ 133,218 | \$ 190,712 | \$ 124,633 | \$ (57,494) | timing of expenditures compared to prior fiscal years, chromebooks (\$62,500) ordered at end of FY21 received and paid for in August of FY22 |
| 3.050 - Capital Outlay | \$ 23,706 | \$ 2,473 | \$ 12,129 | \$ 21,233 | timing of expenditures compared to prior fiscal years |
| 3.060 - Intergovernmental | \$ - | \$ - | \$ - | \$ - | |
| 4.300 - Other Objects | \$ 78,841 | \$ 103,930 | \$ 50,254 | \$ (25,089) | timing of expenditures compared to prior fiscal years |
| 4.500 - Total Expenditures | \$ 2,504,284 | \$ 2,669,027 | \$ 2,477,078 | \$ (164,743) | |
| Other Financing Uses: | | | | | |
| 5.010 - Operating Transfers-Out | \$ 926,000 | \$ 816,034 | \$ 404,072 | \$ 109,966 | no transfer needed to adult education fund due to receipt of covid-related grant funds in FY21 |
| 5.020 - Advances Out | \$ 377,000 | \$ 207,000 | \$ 377,000 | \$ 170,000 | no advance needed to adult education fund due to receipt of covid-related grant funds in FY21 creating cash balance carryover into FY22 |
| 5.030 - All Other Financing Uses | \$ 30,000 | \$ - | \$ - | \$ 30,000 | timing of expenditures compared to prior fiscal years, no CTE funds payments to associate districts in August |
| 5.050 - Total Expenditures and Other Financing Uses | \$ 3,837,284 | \$ 3,692,061 | \$ 3,258,150 | \$ 145,223 | |
| Surplus/(Deficit) FYTD | \$ 1,823,945 | \$ 2,765,408 | \$ 3,054,022 | \$ 941,463 | |

Cuyahoga Valley Career Center



Revenue Analysis Report - General Operating Fund Only - FY22



| 2021 - 2022 | Local Revenue | | | | State Revenue | | | Non-Operating* | Total Revenue |
|-------------------|--------------------|-------------------|-----------------|-----------------|----------------------------|-------------------------|--------------------------|------------------|--------------------|
| | Taxes | | Interest | Other Local | Unrestricted Grants-in-Aid | Property Tax Allocation | Restricted Grants-in-Aid | | |
| | Real Estate | Personal Property | | | | | | | |
| July | 2,184,538 | - | 17,151 | 1,275 | 130,100 | - | 9,455 | 770 | 2,343,288 |
| August | 3,267,348 | 173,176 | 11,834 | 62,074 | 183,293 | - | 9,455 | 407,000 | 4,114,179 |
| September | - | - | - | - | - | - | - | - | - |
| October | - | - | - | - | - | - | - | - | - |
| November | - | - | - | - | - | - | - | - | - |
| December | - | - | - | - | - | - | - | - | - |
| January | - | - | - | - | - | - | - | - | - |
| February | - | - | - | - | - | - | - | - | - |
| March | - | - | - | - | - | - | - | - | - |
| April | - | - | - | - | - | - | - | - | - |
| May | - | - | - | - | - | - | - | - | - |
| June | - | - | - | - | - | - | - | - | - |
| Totals | \$5,451,885 | \$173,176 | \$28,985 | \$63,349 | \$313,393 | \$0 | \$18,909 | \$407,770 | \$6,457,467 |
| % of Total | 84.43% | 2.68% | 0.45% | 0.98% | 4.85% | 0.00% | 0.29% | 6.31% | |

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

rb090721

Cuyahoga Valley Career Center



Expenditure Analysis Report - General Operating Fund - FY22



| 2021-2022 | Salaries | Benefits | Services | Supplies | Equipment | Intergov. | Other- Dues/Fees | Non- Operating* | Total Expenses |
|--|--------------------|------------------|------------------|------------------|----------------|--------------|---------------------|--------------------|--------------------|
| July | 1,041,532 | 240,655 | 89,789 | 47,159 | 2,473 | - | 49,526 | - | 1,471,134 |
| August | 675,053 | 196,381 | 128,502 | 143,553 | - | - | 54,404 | 1,023,034 | 2,220,927 |
| September | - | - | - | - | - | - | - | - | - |
| October | - | - | - | - | - | - | - | - | - |
| November | - | - | - | - | - | - | - | - | - |
| December | - | - | - | - | - | - | - | - | - |
| January | - | - | - | - | - | - | - | - | - |
| February | - | - | - | - | - | - | - | - | - |
| March | - | - | - | - | - | - | - | - | - |
| April | - | - | - | - | - | - | - | - | - |
| May | - | - | - | - | - | - | - | - | - |
| June | - | - | - | - | - | - | - | - | - |
| TOTALS | \$1,716,585 | \$437,036 | \$218,291 | \$190,712 | \$2,473 | \$0 | \$103,930 | \$1,023,034 | \$3,692,061 |
| % of Total | 46.49% | 11.84% | 5.91% | 5.17% | 0.07% | 0.00% | 2.81% | 27.71% | |
| <i>*Non-Operating expenses include advances and transfers out.</i> | | | | | | | | | |
| Operating Fund includes General Fund (001) only | | | | | | | | | <i>rb090721</i> |

Cuyahoga Valley Career Center



**CUYAHOGA VALLEY
CAREER CENTER**

August 2021

FINSUMM Financial Summary

rb090721

| Fund | Fund Name | Beginning Balance 7/1/2021 | Monthly Receipts | Fiscal Year To Date Receipts | Monthly Expenditures | Fiscal Year To Date Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|------|------------------------------------|-------------------------------|-----------------------|------------------------------|-----------------------|----------------------------------|------------------------|-----------------------|---------------------------|
| 001 | General Fund | \$18,334,915.27 | \$4,114,179.20 | \$6,457,467.41 | \$2,220,926.74 | \$3,692,060.91 | \$21,100,321.77 | \$1,328,875.94 | \$19,771,445.83 |
| 003 | Permanent Improvement | \$2,382,894.98 | \$700,000.00 | \$700,000.00 | \$608,915.21 | \$707,315.14 | 2,375,579.84 | \$1,572,663.86 | 802,915.98 |
| 006 | Food Service | \$6,542.73 | \$143,512.77 | \$143,512.77 | \$81,212.12 | \$87,423.93 | 62,631.57 | \$13,750.00 | 48,881.57 |
| 008 | Endowment | \$80,548.26 | \$3.90 | \$9.70 | \$3,000.00 | \$3,000.00 | 77,557.96 | \$1,000.00 | 76,557.96 |
| 009 | Uniform School Supplies | \$18,273.51 | \$105,001.49 | \$106,494.49 | \$61,017.80 | \$63,833.26 | 60,934.74 | \$35,448.77 | 25,485.97 |
| 011 | Rotary-Special Services | \$113,332.92 | \$0.00 | \$0.00 | \$374.06 | \$374.06 | 112,958.86 | \$2,597.26 | 110,361.60 |
| 012 | Adult Education | \$851,594.63 | \$240,934.76 | \$275,503.46 | \$389,006.47 | \$523,951.33 | 603,146.76 | \$62,914.43 | 540,232.33 |
| 018 | Public School Support | \$172,543.60 | \$2,309.28 | \$4,597.94 | \$1,366.98 | \$1,623.51 | 175,518.03 | \$2,331.88 | 173,186.15 |
| 019 | Other Grants | \$157,259.24 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 157,259.24 | \$13,939.80 | 143,319.44 |
| 022 | District Agency | \$39,273.62 | \$59,768.08 | \$68,114.20 | \$59,555.81 | \$70,279.50 | 37,108.32 | \$0.00 | 37,108.32 |
| 200 | Student Managed Activity | \$84,162.78 | \$65,965.25 | \$65,965.25 | \$51,614.70 | \$52,087.10 | 98,040.93 | \$772.90 | 97,268.03 |
| 451 | Data Communications | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 | 0.00 |
| 461 | Vocational Education Enhancements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$4,000.00 | (4,000.00) |
| 467 | Student Wellness and Success | \$360.40 | \$0.00 | \$0.00 | \$0.00 | \$360.40 | 0.00 | \$0.00 | 0.00 |
| 499 | Miscellaneous State Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 | 0.00 |
| 508 | Governors' Education Emerg. Relief | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 | 0.00 |
| 510 | Coronavirus Relief Fund | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 | 0.00 |
| 524 | Carl Perkins Grants | (\$5,917.04) | \$6,971.95 | \$24,123.36 | \$6,711.82 | \$18,891.68 | (685.36) | \$143,286.17 | (143,971.53) |
| 599 | Misc. Federal Grants (CARES Act) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 | 0.00 |
| | | | | | | | | | |
| | Grand Totals (ALL Funds) | \$22,235,784.90 | \$5,438,646.68 | \$7,845,788.58 | \$3,483,701.71 | \$5,221,200.82 | \$24,860,372.66 | \$3,181,581.01 | 21,678,791.65 |

Cuyahoga Valley Career Center



Approved Funds for 2021/2022



This report is a listing of all grant funds authorized and/or received throughout the 2021/2022 fiscal year.

| Fund | Description | Authorized Amount | Monthly Amount Received | Amount Received FY-to-date | Amount Received Project-to-date |
|-----------------------|---|--------------------------|--------------------------------|-----------------------------------|--|
| <i>State Grants</i> | | | | | |
| 451/9022 | Network Connectivity Subsidy FY22 | \$1,800.00 | \$0.00 | \$0.00 | \$0.00 |
| 461/9022 | High Schools That Work FY22 | \$4,000.00 | \$0.00 | \$0.00 | \$0.00 |
| | Total State Funds | \$5,800.00 | \$0.00 | \$0.00 | \$0.00 |
| <i>Federal Grants</i> | | | | | |
| 524/9021 | Carl D. Perkins Secondary FY21 | \$322,298.16 | \$1,218.38 | \$10,636.15 | \$296,551.38 |
| 524/9022 | Carl D. Perkins Secondary FY22 | \$327,291.28 | \$4,808.08 | \$4,808.08 | \$4,808.08 |
| 524/9121 | Carl D. Perkins Adult FY21 | \$77,663.69 | \$945.49 | \$8,679.13 | \$77,037.57 |
| 599/9021 | CARES Act Adult Education FY21 | \$335,085.00 | \$0.00 | \$0.00 | \$328,171.04 |
| 599/9221 | CARES Act Student Assistance Adult Educ. FY21 | \$151,984.00 | \$0.00 | \$0.00 | \$82,098.00 |
| | Total Federal Funds | \$1,214,322.13 | \$6,971.95 | \$24,123.36 | \$788,666.07 |
| rb090721 | | | | | |

Cuyahoga Valley Career Center



Record of Advances for 2020/2021



| INITIAL ADVANCE INFORMATION | | | | | ADVANCE RETURN | |
|-------------------------------------|------------------|----------------|-------------------------|---------------------|-----------------------|---------------------|
| Date Approved | FROM Fund | TO Fund | Fund Name | Amount | Date Returned | Amount |
| 8/27/2020 | 001 | 006/0000 | Food Services | \$45,000.00 | 8/26/2021 | \$45,000.00 |
| 6/24/2021 | 001 | 006/0000 | Food Services | \$30,000.00 | 8/26/2021 | \$30,000.00 |
| 8/27/2020 | 001 | 009/0000 | Uniform School Supplies | \$50,000.00 | 8/26/2021 | \$50,000.00 |
| 8/27/2020 | 001 | 012/0000 | Adult Education | \$200,000.00 | 8/26/2021 | \$200,000.00 |
| 8/27/2020 | 001 | 022/9004 | Section 125 - CVFT | \$32,000.00 | 8/26/2021 | \$32,000.00 |
| 8/27/2020 | 001 | 200/960A | Student Leadership | \$50,000.00 | 8/26/2021 | \$50,000.00 |
| 8/26/2021 | 001 | 006/0000 | Food Services | \$75,000.00 | | |
| 8/26/2021 | 001 | 009/0000 | Uniform School Supplies | \$50,000.00 | | |
| 8/26/2021 | 001 | 022/9004 | Section 125 - CVFT | \$32,000.00 | | |
| 8/26/2021 | 001 | 200/960A | Student Leadership | \$50,000.00 | | |
| TOTAL Advances for 2020-2021 | | | | \$614,000.00 | | \$407,000.00 |
| Advances Outstanding | | | | | | \$207,000.00 |
| <i>rb090721</i> | | | | | | |

Cuyahoga Valley Career Center



Cash Reconciliation



August 31, 2021

| | | | |
|--|---------------|------------------|------------------|
| FINSUM Balance | | | \$ 24,860,372.66 |
| Bank Balance: | | | |
| PNC Main Checking | 823,260.99 | | |
| PNC - Merchant Svcs. | 10,983.91 | | |
| PNC - Payroll Holding | 30,000.00 | | |
| | | \$ 864,244.90 | |
| Investments: | | | |
| U.S. Bank: Meeder Investment Managers Managed Portfolio | 15,942,623.54 | | |
| STAR Ohio | 8,107,982.43 | | |
| | | \$ 24,050,605.97 | |
| Petty Cash: | | | |
| Administrative Office | 1,500.00 | | |
| | - | | |
| | - | | |
| | | \$ 1,500.00 | |
| Change Fund: | | | |
| | - | | |
| | - | | |
| | - | | |
| | | \$ - | |
| Less: Outstanding Checks | | \$ (56,688.97) | |
| Outstanding Deposits/Other Adjustments: | | | |
| Credit Card Receipts in Transit | - | | |
| Deposit in Transit | 992.00 | | |
| Payroll in Transit | - | | |
| August 2021 Insurance Adjustment | (281.24) | | |
| | | \$ 710.76 | |
| Bank Balance | | | \$ 24,860,372.66 |
| Variance | | | \$ - |

rb090721

Cuyahoga Valley Career Center

August 2021



CUYAHOGA VALLEY
CAREER CENTER

Appropriation Summary

rb090721

| Fund | | FYTD Appropriated | Prior FY Carryover Encumbrances | FYTD Expendable | FYTD Actual Expenditures | MTD Actual Expenditures | Current Encumbrances | FYTD Unencumbered Balance | FYTD Percent Exp/Enc |
|---------------|------------------------------------|------------------------|---------------------------------------|------------------------|--------------------------------|-------------------------------|-------------------------|---------------------------------|----------------------------|
| 001 | General Fund | \$14,933,234.51 | \$434,734.35 | \$15,367,968.86 | \$3,692,060.91 | \$2,220,926.74 | \$1,328,875.94 | 10,347,032.01 | 32.67% |
| 003 | Permanent Improvement | \$1,000,000.00 | \$2,065,106.04 | \$3,065,106.04 | \$707,315.14 | \$608,915.21 | \$1,572,663.86 | 785,127.04 | 74.38% |
| 006 | Food Service | \$143,210.00 | \$0.00 | \$143,210.00 | \$87,423.93 | \$81,212.12 | \$13,750.00 | 42,036.07 | 70.65% |
| 008 | Endowment | \$15,000.00 | \$0.00 | \$15,000.00 | \$3,000.00 | \$3,000.00 | \$1,000.00 | 11,000.00 | 26.67% |
| 009 | Uniform School Supplies | \$81,445.66 | \$14,133.65 | \$95,579.31 | \$63,833.26 | \$61,017.80 | \$35,448.77 | (3,702.72) | 103.87% |
| 011 | Rotary-Special Services | \$56,200.00 | \$197.26 | \$56,397.26 | \$374.06 | \$374.06 | \$2,597.26 | 53,425.94 | 5.27% |
| 012 | Adult Education | \$1,652,179.00 | \$24,054.25 | \$1,676,233.25 | \$523,951.33 | \$389,006.47 | \$62,914.43 | 1,089,367.49 | 35.01% |
| 018 | Public School Support | \$118,616.00 | \$424.02 | \$119,040.02 | \$1,623.51 | \$1,366.98 | \$2,331.88 | 115,084.63 | 3.32% |
| 019 | Other Grants | \$56,714.33 | \$13,939.80 | \$70,654.13 | \$0.00 | \$0.00 | \$13,939.80 | 56,714.33 | 19.73% |
| 022 | District Agency | \$1,037,114.00 | (\$8,917.85) | \$1,028,196.15 | \$70,279.50 | \$59,555.81 | \$0.00 | 957,916.65 | 6.84% |
| 200 | Student Managed Activity | \$129,800.00 | \$3,445.30 | \$133,245.30 | \$52,087.10 | \$51,614.70 | \$772.90 | 80,385.30 | 39.67% |
| 451 | Data Communications | \$1,800.00 | \$0.00 | \$1,800.00 | \$0.00 | \$0.00 | \$0.00 | 1,800.00 | 0.00% |
| 461 | Vocational Education Enhancements | \$4,000.00 | \$0.00 | \$4,000.00 | \$0.00 | \$0.00 | \$4,000.00 | 0.00 | 100.00% |
| 467 | Student Wellness and Success | \$360.40 | \$0.00 | \$360.40 | \$360.40 | \$0.00 | \$0.00 | 0.00 | 100.00% |
| 499 | Miscellaneous State Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | #DIV/0! |
| 508 | Governors' Education Emerg. Relief | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | #DIV/0! |
| 510 | Coronavirus Relief Fund | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | #DIV/0! |
| 524 | Carl Perkins Grants | \$414,662.51 | \$39,461.30 | \$454,123.81 | \$18,891.68 | \$6,711.82 | \$143,286.17 | 291,945.96 | 35.71% |
| 599 | Miscellaneous Federal Grants | \$7,633.96 | \$0.00 | \$7,633.96 | \$0.00 | \$0.00 | \$0.00 | 7,633.96 | 0.00% |
| Totals | | \$19,651,970.37 | \$2,586,578.12 | \$22,238,548.49 | \$5,221,200.82 | \$3,483,701.71 | \$3,181,581.01 | \$13,835,766.66 | 37.78% |

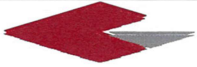
Cuyahoga Valley Career Center



Check Register for Checks > \$4,999.99 August 2021



| Vendor | Amount | Fund | Description |
|---------------------------------|------------|---------|--|
| CDW-G | 8,450.00 | 001 | Chromebook software administration 2 year license |
| Comdoc | 5,417.72 | 001 | Copier lease |
| Energy Control Inc. | 10,350.00 | 001 | Boiler inspections |
| Applied Educational Systems | 5,544.00 | 001 | Health careers instructional software license |
| CDW-G | 93,006.50 | 003/001 | Replacement computers, graphics software license renewal |
| Cybernetics | 23,546.00 | 001 | Technology server upgrade supplies |
| Forecast 5 Analytics, Inc. | 13,047.50 | 001 | Forecast software/training/support annual license |
| Greenspace Construction | 479,415.41 | 003 | Building renovations |
| NEOnet | 62,500.00 | 001 | Chromebooks |
| Apple Inc. | 15,672.00 | 003 | Instructional computers |
| Bullseye Activewear | 11,017.80 | 009 | Student uniforms |
| CDW-G | 7,890.20 | 003/001 | Cable and technology equipment installation in medical administration services classroom |
| GPD Group | 16,052.50 | 003 | Architectural/engineering services for building projects |
| Illuminating Co. | 23,604.96 | 001 | Electricity |
| CVCC-AE Federal Disburse | 10,303.00 | 022 | Adult Education tuition from federal grants/loans |
| Distinctive Floors & Remodeling | 9,586.15 | 001 | Building renovations in EMT/TTW/Sales & Service |
| Goodheart Wilcox Co. | 5,901.76 | 001 | Automobile technology textbooks |
| Industrial Surface | 19,400.00 | 001 | Parking lot resealing |
| Learn Key | 8,500.00 | 001 | Software license renewal |
| Suburban Health Consortium | 123,904.74 | various | Employee benefits insurance premiums |
| rb090721 | | | |



**CUYAHOGA VALLEY CAREER CENTER
INVESTMENT REPORT
August 31, 2021**

INVESTMENT PORTFOLIO

| | AMOUNT |
|-----------------------|---------------|
| Meeder Investments | 15,942,623.54 |
| STAR Ohio Investments | 8,107,982.43 |

TOTAL INVESTMENT PORTFOLIO **24,050,605.97**

DISTRIBUTION OF INTEREST

| | August Interest | FYTD 2022 Interest |
|-------------------------------------|----------------------------|-------------------------------|
| General Fund (001) | 11,833.73 | 24,881.38 |
| Endowment Fund (008) | 3.90 | 9.70 |
| Cell Tower (018-9606) | 2.60 | 6.19 |
| Oil Well (018-9607) | 2.01 | 4.87 |
| Ocasek Scholarship (018-9610) | 0.45 | 1.10 |
| <u>TOTAL INTEREST POSTED</u> | 11,842.69 | 24,903.24 |

Cuyahoga Valley Career Center



CVCC Adult Education Monthly and FYTD Estimates vs Actuals



| FY2022--August 2021 | Enrollment: | 126 | | | | | |
|---|---------------------|-------------------|------------------|----------------------|--------------------|------------------|--|
| Receipts | Mo. Estimate | Mo. Actual | Variance | FYTD Estimate | FYTD Actual | Variance | Explanation of Variance |
| 1214-Tuition | 238,964 | 63,749 | (175,215) | 251,920 | 94,442 | (157,477) | nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review; STNA, phlebotomy, EKG, and web/graphic design programs enrolled higher numbers of adult diploma students, thus delayed payments from State until program requirements partially completed |
| 1730-Sale of Materials | 35,527 | 1,024 | (34,503) | 35,527 | 1,766 | (33,761) | nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review; STNA, phlebotomy, EKG, and web/graphic design programs enrolled higher numbers of adult diploma students, thus delayed payments from State until program requirements partially completed |
| 1790-Other Classroom Fees | 7,744 | 3,975 | (3,769) | 16,285 | 5,745 | (10,540) | nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review; STNA, phlebotomy, EKG, and web/graphic design programs enrolled higher numbers of adult diploma students, thus delayed payments from State until program requirements partially completed |
| 1833-Services to Patrons | 0 | 175 | 175 | 0 | 632 | 632 | |
| 1890-Miscellaneous | 1,414 | 2,568 | 1,154 | 2,688 | 3,474 | 786 | |
| 3110-State Foundation | 69,964 | 68,435 | (1,529) | 69,964 | 68,435 | (1,529) | |
| 5100-Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5300-Red.of Prior Year Expend. | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total Receipts | 353,613 | 139,926 | (213,687) | 376,383 | 174,494 | (201,889) | |
| Expenditures | | | | | | | |
| 100-Salaries | 113,059 | 60,426 | 52,632 | 186,041 | 158,536 | 27,506 | decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs |
| 200-Fringe Benefits | 31,490 | 18,674 | 12,816 | 56,188 | 42,713 | 13,475 | decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs |
| 400-Purchased Services | 13,498 | 5,680 | 7,818 | 22,513 | 12,266 | 10,247 | timing of expenditures compared to prior fiscal years |
| 500-Supplies | 42,681 | 1,450 | 41,231 | 49,454 | 7,296 | 42,158 | decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs |
| 600-Equipment | 0 | 0 | 0 | 0 | 0 | 0 | |
| 800-Other | 464 | 467 | (3) | 895 | 831 | 63 | |
| 930-Refunds of Prior Yr. Rceipts | 0 | 1,300 | (1,300) | 0 | 1,300 | (1,300) | |
| Total Expenditures | 201,192 | 87,997 | 113,195 | 315,092 | 222,942 | 92,149 | |
| Surplus/(Deficit) for Month & FYTD | 152,420 | 51,928 | (100,492) | 61,292 | (48,448) | (109,740) | |

| CVCC Adult Education Forecast Monthly Cash Flow Data Entry | | | | | | | | | | | | | | | | |
|--|----------------|----------------|------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|-------------|----------------|------------------------|--|--|
| Advance Across Prior FY-end | 200,000 | | | | | | | | | | | | | | | |
| FY2022 | July | August | September | October | November | December | January | February | March | April | May | June | Totals | Annual Estimate | % of Estimate Received/Expended | Balance Remaining to be Received/Expended |
| Receipts | | | | | | | | | | | | | | | | |
| 1214-Tuition | 30,694 | 63,749 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 94,442 | 1,160,000 | 8.14% | 1,065,558 |
| 1730-Sale of Materials | 742 | 1,024 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,766 | 65,000 | 2.72% | 63,234 |
| 1790-Other Classroom Fees | 1,770 | 3,975 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,745 | 25,000 | 22.98% | 19,255 |
| 1833-Services to Patrons | 457 | 175 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 632 | 3,000 | 21.07% | 2,368 |
| 1890-Miscellaneous | 906 | 2,568 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,474 | 34,000 | 10.22% | 30,526 |
| 3110-State Foundation | 0 | 68,435 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 68,435 | 280,000 | 24.44% | 211,565 |
| 5100-Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | #DIV/0! | 0 |
| 5210-Advances In | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | #DIV/0! | 0 |
| 5300-Red.of Prior Year Expends. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| Total Receipts | 34,569 | 139,926 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 174,494 | 1,567,000 | 11.14% | 1,392,506 |
| Expenditures | | | | | | | | | | | | | | | | |
| 100-Salaries | 98,109 | 60,426 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 158,536 | 1,065,000 | 14.89% | 906,464 |
| 200-Fringe Benefits | 24,039 | 18,674 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 42,713 | 333,000 | 12.83% | 290,287 |
| 400-Purchased Services | 6,586 | 5,680 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12,266 | 132,150 | 9.28% | 119,884 |
| 500-Supplies | 5,846 | 1,450 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,296 | 100,259 | 7.28% | 92,963 |
| 600-Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13,500 | 0.00% | 13,500 |
| 800-Other | 365 | 467 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 831 | 8,270 | 10.05% | 7,439 |
| 920-Advances Out | 0 | 200,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 200,000 | 200,000 | 100.00% | 0 |
| 930-Refunds of Prior Yr. Rceipts | 0 | 1,300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,300 | 0 | #DIV/0! | (1,300) |
| Total Expenditures | 134,945 | 287,997 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 422,942 | 1,852,179 | 22.83% | 1,429,237 |
| Receipts Over/(Under) Expends. | (100,376) | (148,072) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (248,448) | (285,179) | | |
| Beg. Cash Bal. incl. Advance Across FY-end | 851,595 | 751,218 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 851,595 | 851,595 | | |
| End. Cash Bal. incl. Advance Across FY-end | 751,218 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 566,416 | | |
| End. Cash Bal. without Advances | 551,218 | 403,147 | 403,147 | 403,147 | 403,147 | 403,147 | 403,147 | 403,147 | 403,147 | 403,147 | 403,147 | 403,147 | 403,147 | 366,416 | | |
| Encumbrances | 32,694 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | #REF! | | |
| Ending Unenc. Bal. | 718,525 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | 603,147 | #REF! | | |