

CUYAHOGA VALLEY CAREER CENTER

July 31, 2021

Richard A. Berdine, Treasurer

2021-22

Cuyahoga Valley Career Center

Forecast Comparison - General Operating Fund - July 2021



CUYAHOGA VALLEY
CAREER CENTER

CUYAHOGA VALLEY
CAREER CENTER

| | July 2021 FCST Estimate | July 2021 Actuals | July 2020 Actuals | Variance-July 2021 Actuals to Estimate | Explanation of Variance |
|--|----------------------------|----------------------|----------------------|--|--|
| Revenue: | | | | | |
| 1.010 - General Property Tax (Real Estate) | \$ 2,697,186 | \$ 2,184,538 | \$ 1,491,768 | \$ (512,648) | timing of tax receipts compared to five year historical collections |
| 1.020 - Public Utility Personal Property Tax | \$ - | \$ - | \$ - | \$ - | |
| 1.035 - Unrestricted Grants-in-Aid | \$ 132,431 | \$ 130,100 | \$ 138,679 | \$ (2,331) | |
| 1.040 - Restricted Grants-in-Aid | \$ 7,583 | \$ 9,455 | \$ - | \$ 1,872 | |
| 1.050 - Property Tax Allocation | \$ - | \$ - | \$ - | \$ - | |
| 1.060 - All Other Operating Revenues | \$ 34,391 | \$ 18,426 | \$ 21,477 | \$ (15,965) | timing of collection of student fees, interest earnings, etc. compared to prior fiscal years |
| 1.070 - Total Revenue | \$ 2,871,591 | \$ 2,342,518 | \$ 1,651,924 | \$ (529,073) | |
| Other Financing Sources: | | | | | |
| 2.050 - Advances In | \$ - | \$ - | \$ - | \$ - | |
| 2.060 - All Other Financing Sources | \$ 3 | \$ 770 | \$ 474 | \$ 767 | |
| 2.080 Total Revenue and Other Financing Sources | \$ 2,871,594 | \$ 2,343,288 | \$ 1,652,398 | \$ (528,306) | |
| Expenditures: | | | | | |
| 3.010 - Personnel Services | \$ 689,424 | \$ 1,041,532 | \$ 887,965 | \$ (352,108) | timing of expenditures compared to prior fiscal years, 3-pay month occurred in July in FY22 |
| 3.020 - Employees' Retirement/Insur. Benefits | \$ 256,219 | \$ 240,655 | \$ 286,305 | \$ 15,564 | fewer employees covered for insurance in July due to increased number of retirees' benefits ending in June |
| 3.030 - Purchased Services | \$ 118,600 | \$ 89,789 | \$ 121,703 | \$ 28,811 | timing of expenditures compared to prior fiscal years |
| 3.040 - Supplies and Materials | \$ 56,359 | \$ 47,159 | \$ 75,805 | \$ 9,200 | |
| 3.050 - Capital Outlay | \$ 2,242 | \$ 2,473 | \$ 804 | \$ (231) | |
| 3.060 - Intergovernmental | \$ - | \$ - | \$ - | \$ - | |
| 4.300 - Other Objects | \$ 32,891 | \$ 49,526 | \$ 47,585 | \$ (16,635) | timing of expenditures compared to prior fiscal years |
| 4.500 - Total Expenditures | \$ 1,155,735 | \$ 1,471,134 | \$ 1,420,167 | \$ (315,399) | |
| Other Financing Uses: | | | | | |
| 5.010 - Operating Transfers-Out | \$ - | \$ - | \$ - | \$ - | |
| 5.020 - Advances Out | \$ - | \$ - | \$ - | \$ - | |
| 5.030 - All Other Financing Uses | \$ - | \$ - | \$ - | \$ - | |
| 5.050 - Total Expenditures and Other Financing Uses | \$ 1,155,735 | \$ 1,471,134 | \$ 1,420,167 | \$ (315,399) | |
| Surplus/(Deficit) for Month | \$ 1,715,859 | \$ 872,154 | \$ 232,231 | \$ (843,705) | |

Cuyahoga Valley Career Center

Forecast Comparison - General Operating Fund - July 2021



| | Current FYTD FCST Estimate | Current FYTD Actuals | Prior FYTD Actuals | Variance- Current FYTD Actuals to Estimate | Explanation of Variance |
|--|-------------------------------|-------------------------|-----------------------|---|--|
| Revenue: | | | | | |
| 1.010 - General Property Tax (Real Estate) | \$ 2,697,186 | \$ 2,184,538 | \$ 1,491,768 | \$ (512,648) | timing of tax receipts compared to five year historical collections |
| 1.020 - Public Utility Personal Property Tax | \$ - | \$ - | \$ - | \$ - | |
| 1.035 - Unrestricted Grants-in-Aid | \$ 132,431 | \$ 130,100 | \$ 138,679 | \$ (2,331) | |
| 1.040 - Restricted Grants-in-Aid | \$ 7,583 | \$ 9,455 | \$ - | \$ 1,872 | |
| 1.050 - Property Tax Allocation | \$ - | \$ - | \$ - | \$ - | |
| 1.060 - All Other Operating Revenues | \$ 34,391 | \$ 18,426 | \$ 21,477 | \$ (15,965) | timing of collection of student fees, interest earnings, etc. compared to prior fiscal years |
| 1.070 - Total Revenue | \$ 2,871,591 | \$ 2,342,519 | \$ 1,651,924 | \$ (529,072) | |
| Other Financing Sources: | | | | | |
| 2.050 - Advances In | \$ - | \$ - | \$ - | \$ - | |
| 2.060 - All Other Financing Sources | \$ 3 | \$ 770 | \$ 474 | \$ 767 | |
| 2.080 Total Revenue and Other Financing Sources | \$ 2,871,594 | \$ 2,343,289 | \$ 1,652,398 | \$ (528,305) | |
| Expenditures: | | | | | |
| 3.010 - Personnel Services | \$ 689,424 | \$ 1,041,532 | \$ 887,965 | \$ (352,108) | timing of expenditures compared to prior fiscal years, 3-pay month occurred in July in FY22 |
| 3.020 - Employees' Retirement/Insur. Benefits | \$ 256,219 | \$ 240,655 | \$ 286,305 | \$ 15,564 | fewer employees covered for insurance in July due to increased number of retirees' benefits ending in June |
| 3.030 - Purchased Services | \$ 118,600 | \$ 89,789 | \$ 121,703 | \$ 28,811 | timing of expenditures compared to prior fiscal years |
| 3.040 - Supplies and Materials | \$ 56,359 | \$ 47,159 | \$ 75,805 | \$ 9,200 | |
| 3.050 - Capital Outlay | \$ 2,242 | \$ 2,473 | \$ 804 | \$ (231) | |
| 3.060 - Intergovernmental | \$ - | \$ - | \$ - | \$ - | |
| 4.300 - Other Objects | \$ 32,891 | \$ 49,526 | \$ 47,585 | \$ (16,635) | timing of expenditures compared to prior fiscal years |
| 4.500 - Total Expenditures | \$ 1,155,735 | \$ 1,471,134 | \$ 1,420,167 | \$ (315,399) | |
| Other Financing Uses: | | | | | |
| 5.010 - Operating Transfers-Out | \$ - | \$ - | \$ - | \$ - | |
| 5.020 - Advances Out | \$ - | \$ - | \$ - | \$ - | |
| 5.030 - All Other Financing Uses | \$ - | \$ - | \$ - | \$ - | |
| 5.050 - Total Expenditures and Other Financing Uses | \$ 1,155,735 | \$ 1,471,134 | \$ 1,420,167 | \$ (315,399) | |
| Surplus/(Deficit) FYTD | \$ 1,715,859 | \$ 872,155 | \$ 232,231 | \$ (843,704) | |
| <i>rb080621</i> | | | | | |

Cuyahoga Valley Career Center



Revenue Analysis Report - General Operating Fund Only - FY22



| 2021 - 2022 | Local Revenue | | | | State Revenue | | | Non-Operating* | Total Revenue |
|-------------------|--------------------|-------------------|-----------------|----------------|----------------------------|-------------------------|--------------------------|----------------|--------------------|
| | Taxes | | Interest | Other Local | Unrestricted Grants-in-Aid | Property Tax Allocation | Restricted Grants-in-Aid | | |
| | Real Estate | Personal Property | | | | | | | |
| July | 2,184,538 | - | 17,151 | 1,275 | 130,100 | - | 9,455 | 770 | 2,343,288 |
| August | - | - | - | - | - | - | - | - | - |
| September | - | - | - | - | - | - | - | - | - |
| October | - | - | - | - | - | - | - | - | - |
| November | - | - | - | - | - | - | - | - | - |
| December | - | - | - | - | - | - | - | - | - |
| January | - | - | - | - | - | - | - | - | - |
| February | - | - | - | - | - | - | - | - | - |
| March | - | - | - | - | - | - | - | - | - |
| April | - | - | - | - | - | - | - | - | - |
| May | - | - | - | - | - | - | - | - | - |
| June | - | - | - | - | - | - | - | - | - |
| Totals | \$2,184,538 | \$0 | \$17,151 | \$1,275 | \$130,100 | \$0 | \$9,455 | \$770 | \$2,343,288 |
| % of Total | 93.23% | 0.00% | 0.73% | 0.05% | 5.55% | 0.00% | 0.40% | 0.03% | |

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Cuyahoga Valley Career Center



Expenditure Analysis Report - General Operating Fund - FY22



| 2021-2022 | Salaries | Benefits | Services | Supplies | Equipment | Intergov. | Other- Dues/Fees | Non- Operating* | Total Expenses |
|--|--------------------|------------------|-----------------|-----------------|----------------|--------------|---------------------|--------------------|--------------------|
| July | 1,041,532 | 240,655 | 89,789 | 47,159 | 2,473 | - | 49,526 | - | 1,471,134 |
| August | - | - | - | - | - | - | - | - | - |
| September | - | - | - | - | - | - | - | - | - |
| October | - | - | - | - | - | - | - | - | - |
| November | - | - | - | - | - | - | - | - | - |
| December | - | - | - | - | - | - | - | - | - |
| January | - | - | - | - | - | - | - | - | - |
| February | - | - | - | - | - | - | - | - | - |
| March | - | - | - | - | - | - | - | - | - |
| April | - | - | - | - | - | - | - | - | - |
| May | - | - | - | - | - | - | - | - | - |
| June | - | - | - | - | - | - | - | - | - |
| TOTALS | \$1,041,532 | \$240,655 | \$89,789 | \$47,159 | \$2,473 | \$0 | \$49,526 | \$0 | \$1,471,134 |
| % of Total | 70.80% | 16.36% | 6.10% | 3.21% | 0.17% | 0.00% | 3.37% | 0.00% | |
| <i>*Non-Operating expenses include advances and transfers out.</i> | | | | | | | | | |
| Operating Fund includes General Fund (001) only | | | | | | | | | |
| | | | | | | | | | <i>rb080621</i> |

Cuyahoga Valley Career Center



**CUYAHOGA VALLEY
CAREER CENTER**

July 2021

FINSUMM Financial Summary

rb080621

| Fund | Fund Name | Beginning Balance 7/1/2021 | Monthly Receipts | Fiscal Year To Date Receipts | Monthly Expenditures | Fiscal Year To Date Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|------|------------------------------------|----------------------------------|-----------------------|------------------------------------|-------------------------|--|----------------------------|-------------------------|---------------------------------|
| 001 | General Fund | \$18,334,915.27 | \$2,343,288.21 | \$2,343,288.21 | \$1,471,134.17 | \$1,471,134.17 | \$19,207,069.31 | \$1,517,730.32 | \$17,689,338.99 |
| 003 | Permanent Improvement | \$2,382,894.98 | \$0.00 | \$0.00 | \$98,399.93 | \$98,399.93 | 2,284,495.05 | \$2,124,179.77 | 160,315.28 |
| 006 | Food Service | \$6,542.73 | \$0.00 | \$0.00 | \$6,211.81 | \$6,211.81 | 330.92 | \$13,250.00 | (12,919.08) |
| 008 | Endowment | \$80,548.26 | \$5.80 | \$5.80 | \$0.00 | \$0.00 | 80,554.06 | \$0.00 | 80,554.06 |
| 009 | Uniform School Supplies | \$18,273.51 | \$1,493.00 | \$1,493.00 | \$2,815.46 | \$2,815.46 | 16,951.05 | \$35,626.57 | (18,675.52) |
| 011 | Rotary-Special Services | \$113,332.92 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 113,332.92 | \$2,770.94 | 110,561.98 |
| 012 | Adult Education | \$851,594.63 | \$34,568.70 | \$34,568.70 | \$134,944.86 | \$134,944.86 | 751,218.47 | \$32,693.64 | 718,524.83 |
| 018 | Public School Support | \$172,543.60 | \$2,288.66 | \$2,288.66 | \$256.53 | \$256.53 | 174,575.73 | \$880.04 | 173,695.69 |
| 019 | Other Grants | \$157,259.24 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 157,259.24 | \$13,939.80 | 143,319.44 |
| 022 | District Agency | \$39,273.62 | \$8,346.12 | \$8,346.12 | \$10,723.69 | \$10,723.69 | 36,896.05 | \$0.00 | 36,896.05 |
| 200 | Student Managed Activity | \$84,162.78 | \$0.00 | \$0.00 | \$472.40 | \$472.40 | 83,690.38 | \$2,972.90 | 80,717.48 |
| 451 | Data Communications | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 | 0.00 |
| 461 | Vocational Education Enhancements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$4,000.00 | (4,000.00) |
| 467 | Student Wellness and Success | \$360.40 | \$0.00 | \$0.00 | \$360.40 | \$360.40 | 0.00 | \$0.00 | 0.00 |
| 499 | Miscellaneous State Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 | 0.00 |
| 508 | Governors' Education Emerg. Relief | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 | 0.00 |
| 510 | Coronavirus Relief Fund | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 | 0.00 |
| 524 | Carl Perkins Grants | (\$5,917.04) | \$17,151.41 | \$17,151.41 | \$12,179.86 | \$12,179.86 | (945.49) | \$94,129.17 | (95,074.66) |
| 599 | Misc. Federal Grants (CARES Act) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$0.00 | 0.00 |
| | | | | | | | | | |
| | Grand Totals (ALL Funds) | \$22,235,784.90 | \$2,407,141.90 | \$2,407,141.90 | \$1,737,499.11 | \$1,737,499.11 | \$22,905,427.69 | \$3,842,173.15 | 19,063,254.54 |

Cuyahoga Valley Career Center



**CUYAHOGA VALLEY
CAREER CENTER**

Approved Funds for 2021/2022



**CUYAHOGA VALLEY
CAREER CENTER**

This report is a listing of all grant funds authorized and/or received throughout the 2021/2022 fiscal year.

| Fund | Description | Authorized Amount | Monthly Amount Received | Amount Received FY-to-date | Amount Received Project-to-date |
|-----------------------|---|---------------------|-------------------------|----------------------------|---------------------------------|
| <i>State Grants</i> | | | | | |
| 451/9022 | Network Connectivity Subsidy FY22 | \$1,800.00 | \$0.00 | \$0.00 | \$0.00 |
| 461/9022 | High Schools That Work FY22 | \$4,000.00 | \$0.00 | \$0.00 | \$0.00 |
| | Total State Funds | \$5,800.00 | \$0.00 | \$0.00 | \$0.00 |
| <i>Federal Grants</i> | | | | | |
| 524/9021 | Carl D. Perkins Secondary FY21 | \$322,298.16 | \$9,417.77 | \$9,417.77 | \$295,333.00 |
| 524/9121 | Carl D. Perkins Adult FY21 | \$77,663.69 | \$7,733.64 | \$7,733.64 | \$76,092.08 |
| 599/9021 | CARES Act Adult Education FY21 | \$335,085.00 | \$0.00 | \$0.00 | \$328,171.04 |
| 599/9221 | CARES Act Student Assistance Adult Educ. FY21 | \$151,984.00 | \$0.00 | \$0.00 | \$82,098.00 |
| | Total Federal Funds | \$887,030.85 | \$17,151.41 | \$17,151.41 | \$781,694.12 |

rb080621

Cuyahoga Valley Career Center



Record of Advances for 2020/2021



| INITIAL ADVANCE INFORMATION | | | | | ADVANCE RETURN | |
|-------------------------------------|-----------|----------|-------------------------|---------------------|----------------|---------------------|
| Date Approved | FROM Fund | TO Fund | Fund Name | Amount | Date Returned | Amount |
| 8/27/2020 | 001 | 006/0000 | Food Services | \$45,000.00 | | |
| 6/24/2021 | 001 | 006/0000 | Food Services | \$30,000.00 | | |
| 8/27/2020 | 001 | 009/0000 | Uniform School Supplies | \$50,000.00 | | |
| 8/27/2020 | 001 | 012/0000 | Adult Education | \$200,000.00 | | |
| 8/27/2020 | 001 | 022/9004 | Section 125 - CVFT | \$32,000.00 | | |
| 8/27/2020 | 001 | 200/960A | Student Leadership | \$50,000.00 | | |
| TOTAL Advances for 2020-2021 | | | | \$407,000.00 | | \$0.00 |
| Advances Outstanding | | | | | | \$407,000.00 |
| <i>rb080621</i> | | | | | | |

Cuyahoga Valley Career Center



Cash Reconciliation



July 31, 2021

| | | | |
|---|---------------|------------------|------------------|
| FINSUM Balance | | | \$ 22,905,427.69 |
| Bank Balance: | | | |
| PNC Main Checking | 1,897,215.75 | | |
| PNC - Merchant Svcs. | 3,448.70 | | |
| PNC - Payroll Holding | 30,000.00 | | |
| | | \$ 1,930,664.45 | |
| Investments: | | | |
| U.S. Bank: Meeder Investment Managers Managed Portfolio STAR Ohio | 15,932,537.99 | | |
| | 5,107,574.18 | | |
| | | \$ 21,040,112.17 | |
| Petty Cash: | | | |
| Administrative Office | 1,500.00 | | |
| | - | | |
| | - | | |
| | | \$ 1,500.00 | |
| Change Fund: | | | |
| | - | | |
| | - | | |
| | - | | |
| | | \$ - | |
| Less: Outstanding Checks | | \$ (70,831.93) | |
| Outstanding Deposits/Other Adjustments: | | | |
| Credit Card Receipts in Transit | 3,983.00 | | |
| Deposit in Transit | - | | |
| Payroll in Transit | - | | |
| Payroll Adjustment Pending | - | | |
| | | \$ 3,983.00 | |
| Bank Balance | | | \$ 22,905,427.69 |
| Variance | | | \$ - |

rb080621

Cuyahoga Valley Career Center

July 2021



Appropriation Summary

rb080621

| Fund | | FYTD Appropriated | Prior FY Carryover Encumbrances | FYTD Expendable | FYTD Actual Expenditures | MTD Actual Expenditures | Current Encumbrances | FYTD Unencumbered Balance | FYTD Percent Exp/Enc |
|---------------|------------------------------------|------------------------|---------------------------------------|------------------------|--------------------------------|-------------------------------|-------------------------|---------------------------------|----------------------------|
| 001 | General Fund | \$14,933,234.51 | \$434,734.35 | \$15,367,968.86 | \$1,471,134.17 | \$1,471,134.17 | \$1,517,730.32 | 12,379,104.37 | 19.45% |
| 003 | Permanent Improvement | \$1,000,000.00 | \$2,065,106.04 | \$3,065,106.04 | \$98,399.93 | \$98,399.93 | \$2,124,179.77 | 842,526.34 | 72.51% |
| 006 | Food Service | \$143,210.00 | \$0.00 | \$143,210.00 | \$6,211.81 | \$6,211.81 | \$13,250.00 | 123,748.19 | 13.59% |
| 008 | Endowment | \$15,000.00 | \$0.00 | \$15,000.00 | \$0.00 | \$0.00 | \$0.00 | 15,000.00 | 0.00% |
| 009 | Uniform School Supplies | \$81,445.66 | \$14,133.65 | \$95,579.31 | \$2,815.46 | \$2,815.46 | \$35,626.57 | 57,137.28 | 40.22% |
| 011 | Rotary-Special Services | \$56,200.00 | \$197.26 | \$56,397.26 | \$0.00 | \$0.00 | \$2,770.94 | 53,626.32 | 4.91% |
| 012 | Adult Education | \$1,652,179.00 | \$24,054.25 | \$1,676,233.25 | \$134,944.86 | \$134,944.86 | \$32,693.64 | 1,508,594.75 | 10.00% |
| 018 | Public School Support | \$118,616.00 | \$424.02 | \$119,040.02 | \$256.53 | \$256.53 | \$880.04 | 117,903.45 | 0.95% |
| 019 | Other Grants | \$56,714.33 | \$13,939.80 | \$70,654.13 | \$0.00 | \$0.00 | \$13,939.80 | 56,714.33 | 19.73% |
| 022 | District Agency | \$1,037,114.00 | (\$8,917.85) | \$1,028,196.15 | \$10,723.69 | \$10,723.69 | \$0.00 | 1,017,472.46 | 1.04% |
| 200 | Student Managed Activity | \$129,800.00 | \$3,445.30 | \$133,245.30 | \$472.40 | \$472.40 | \$2,972.90 | 129,800.00 | 2.59% |
| 451 | Data Communications | \$1,800.00 | \$0.00 | \$1,800.00 | \$0.00 | \$0.00 | \$0.00 | 1,800.00 | 0.00% |
| 461 | Vocational Education Enhancements | \$4,000.00 | \$0.00 | \$4,000.00 | \$0.00 | \$0.00 | \$4,000.00 | 0.00 | 100.00% |
| 467 | Student Wellness and Success | \$360.40 | \$0.00 | \$360.40 | \$360.40 | \$360.40 | \$0.00 | 0.00 | 100.00% |
| 499 | Miscellaneous State Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | #DIV/0! |
| 508 | Governors' Education Emerg. Relief | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | #DIV/0! |
| 510 | Coronavirus Relief Fund | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | #DIV/0! |
| 524 | Carl Perkins Grants | \$414,662.51 | \$39,461.30 | \$454,123.81 | \$12,179.86 | \$12,179.86 | \$94,129.17 | 347,814.78 | 23.41% |
| 599 | Miscellaneous Federal Grants | \$7,633.96 | \$0.00 | \$7,633.96 | \$0.00 | \$0.00 | \$0.00 | 7,633.96 | 0.00% |
| Totals | | \$19,651,970.37 | \$2,586,578.12 | \$22,238,548.49 | \$1,737,499.11 | \$1,737,499.11 | \$3,842,173.15 | \$16,658,876.23 | 25.09% |

Cuyahoga Valley Career Center



Check Register for Checks > \$4,999.99

July 2021



| Vendor | Amount | Fund | Description |
|------------------------------------|------------|---------|---|
| Amazon Corporate Account | 13,195.61 | 001/524 | Instructional and maintenance supplies, instructional equipment |
| USI Insurance Services | 43,699.00 | 001 | Property, liability, and auto insurance renewal premium |
| Comdoc Leasing | 5,417.72 | 001 | Lease on multi-function units |
| Bound Tree Medical LLC | 6,117.77 | 524 | Health careers instructional equipment mannequins |
| PNC Bank | 5,541.07 | various | Student exam fees, Boardpaq license, staff training training and travel, staff and student awards |
| Gable Elevator Inc. | 5,105.82 | 001 | Elevator inspections, quarterly maintenance, and annual safety training |
| Greenspace Construction | 68,144.48 | 003 | Building renovations |
| Augusoft, Inc. | 13,383.07 | 001 | Lumens Pro annual subscription fee |
| D&R Commercial Flooring | 13,825.40 | 003 | Medical administration services classroom renovation |
| Distinctive Floors and Renovations | 5,832.78 | 001 | Medical administration services and sales & services classroom renovations |
| CONNECT | 7,469.86 | 001 | Annual software user licenses, 3 year Zoom Pro license |
| Certiport | 21,354.00 | 001 | Student practice exams/licenses |
| EMS linq Inc. | 11,783.00 | 001 | App license and hosting services |
| Suburban Health Consortium | 117,424.90 | various | Employee benefits insurance premiums |
| rb080621 | | | |



**CUYAHOGA VALLEY CAREER CENTER
INVESTMENT REPORT
July 31, 2021**

INVESTMENT PORTFOLIO

| | AMOUNT |
|-----------------------------------|----------------------|
| Meeder Investments | 15,932,537.99 |
| STAR Ohio Investments | 5,107,574.18 |
| TOTAL INVESTMENT PORTFOLIO | 21,040,112.17 |

DISTRIBUTION OF INTEREST

| | July Interest | FYTD 2022 Interest |
|-------------------------------|--------------------------|-------------------------------|
| General Fund (001) | 13,047.65 | 13,047.65 |
| Endowment Fund (008) | 5.80 | 5.80 |
| Cell Tower (018-9606) | 3.59 | 3.59 |
| Oil Well (018-9607) | 2.86 | 2.86 |
| Ocasek Scholarship (018-9610) | 0.65 | 0.65 |
| TOTAL INTEREST POSTED | 13,060.55 | 13,060.55 |

Cuyahoga Valley Career Center



CVCC Adult Education Monthly and FYTD Estimates vs Actuals



| FY2022--July 2021 | | Enrollment: | 130 | | | | |
|---|-----------------|------------------|-----------------|-----------------|------------------|-----------------|--|
| Receipts | Mo. Estimate | Mo. Actual | Variance | FYTD Estimate | FYTD Actual | Variance | Explanation of Variance |
| 1214-Tuition | 12,956 | 30,694 | 17,738 | 12,956 | 30,694 | 17,738 | timing of receipts compared to prior fiscal years |
| 1730-Sale of Materials | 0 | 742 | 742 | 0 | 742 | 742 | |
| 1790-Other Classroom Fees | 8,541 | 1,770 | (6,771) | 8,541 | 1,770 | (6,771) | |
| 1833-Services to Patrons | 0 | 457 | 457 | 0 | 457 | 457 | |
| 1890-Miscellaneous | 1,274 | 906 | (368) | 1,274 | 906 | (368) | |
| 3110-State Foundation | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5100-Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5300-Red.of Prior Year Expend. | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total Receipts | 22,771 | 34,569 | 11,798 | 22,771 | 34,569 | 11,798 | |
| Expenditures | | | | | | | |
| 100-Salaries | 72,983 | 98,109 | (25,127) | 72,983 | 98,109 | (25,127) | timing of expenditures compared to prior fiscal years, three pay month in July in FY22 |
| 200-Fringe Benefits | 24,698 | 24,039 | 658 | 24,698 | 24,039 | 658 | |
| 400-Purchased Services | 9,015 | 6,586 | 2,430 | 9,015 | 6,586 | 2,430 | |
| 500-Supplies | 6,773 | 5,846 | 927 | 6,773 | 5,846 | 927 | |
| 600-Equipment | 0 | 0 | 0 | 0 | 0 | 0 | |
| 800-Other | 431 | 365 | 66 | 431 | 365 | 66 | |
| 930-Refunds of Prior Yr. Receipts | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total Expenditures | 113,899 | 134,945 | (21,045) | 113,899 | 134,945 | (21,045) | |
| Surplus/(Deficit) for Month & FYTD | (91,129) | (100,376) | (9,248) | (91,129) | (100,376) | (9,248) | |

