

# **CUYAHOGA VALLEY CAREER CENTER**

**November 30, 2021**

Richard A. Berdine, Treasurer



**2021-22**

**Cuyahoga Valley Career Center**



**Forecast Comparison - General Operating Fund - November 2021**



CUYAHOGA VALLEY  
CAREER CENTER

CUYAHOGA VALLEY  
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	November 2021 FCST Estimate	November 2021 Actuals	November 2020 Actuals	Variance- November 2021 Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 95,352	\$ 130,100	\$ 129,224	\$ 34,748	awaiting implementation of new Fair School Funding Plan by ODE and reclassification of unrestricted and restricted fund sources
1.040 - Restricted Grants-in-Aid	\$ 50,050	\$ 9,455	\$ 9,455	\$ (40,595)	awaiting implementation of new Fair School Funding Plan by ODE and reclassification of unrestricted and restricted fund sources
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 18,952	\$ 20,592	\$ 11,858	\$ 1,640	
<b>1.070 - Total Revenue</b>	<b>\$ 164,354</b>	<b>\$ 160,146</b>	<b>\$ 150,537</b>	<b>\$ (4,208)</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ 12,697	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 164,354</b>	<b>\$ 160,146</b>	<b>\$ 163,234</b>	<b>\$ (4,208)</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 612,245	\$ 613,828	\$ 576,743	\$ (1,583)	
3.020 - Employees' Retirement/Insur. Benefits	\$ 241,984	\$ 228,560	\$ 224,950	\$ 13,424	timing of expenditures compared to prior fiscal years
3.030 - Purchased Services	\$ 116,454	\$ 61,397	\$ 113,266	\$ 55,057	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 45,777	\$ 34,099	\$ 24,131	\$ 11,678	timing of expenditures compared to prior fiscal years
3.050 - Capital Outlay	\$ 3,186	\$ -	\$ -	\$ 3,186	
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 8,057	\$ 2,058	\$ 10,684	\$ 5,999	
<b>4.500 - Total Expenditures</b>	<b>\$ 1,027,703</b>	<b>\$ 939,942</b>	<b>\$ 949,774</b>	<b>\$ 87,761</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ 30,000	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 1,027,703</b>	<b>\$ 939,942</b>	<b>\$ 979,774</b>	<b>\$ 87,761</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$ (863,349)</b>	<b>\$ (779,796)</b>	<b>\$ (816,540)</b>	<b>\$ 83,553</b>	

**Cuyahoga Valley Career Center**

**Forecast Comparison - General Operating Fund - November 2021**



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 5,591,154	\$ 5,591,154	\$ 5,260,455	\$ -	
1.020 - Public Utility Personal Property Tax	\$ 272,716	\$ 272,716	\$ 261,402	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 673,965	\$ 708,713	\$ 657,552	\$ 34,748	awaiting implementation of new Fair School Funding Plan by ODE and reclassification of unrestricted and restricted fund sources
1.040 - Restricted Grants-in-Aid	\$ 87,870	\$ 47,275	\$ 47,274	\$ (40,595)	awaiting implementation of new Fair School Funding Plan by ODE and reclassification of unrestricted and restricted fund sources
1.050 - Property Tax Allocation	\$ 719,648	\$ 719,648	\$ 681,629	\$ -	
1.060 - All Other Operating Revenues	\$ 196,495	\$ 198,135	\$ 215,790	\$ 1,640	
<b>1.070 - Total Revenue</b>	<b>\$ 7,541,848</b>	<b>\$ 7,537,641</b>	<b>\$ 7,124,102</b>	<b>\$ (4,207)</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 407,000	\$ 407,000	\$ 377,000	\$ -	
2.060 - All Other Financing Sources	\$ 770	\$ 770	\$ 13,171	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 7,949,618</b>	<b>\$ 7,945,411</b>	<b>\$ 7,514,273</b>	<b>\$ (4,207)</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 3,468,009	\$ 3,469,592	\$ 3,247,194	\$ (1,583)	
3.020 - Employees' Retirement/Insur. Benefits	\$ 1,196,378	\$ 1,182,954	\$ 1,218,215	\$ 13,424	timing of expenditures compared to prior fiscal years
3.030 - Purchased Services	\$ 494,403	\$ 439,346	\$ 594,800	\$ 55,057	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 337,732	\$ 326,054	\$ 254,939	\$ 11,678	timing of expenditures compared to prior fiscal years
3.050 - Capital Outlay	\$ 16,658	\$ 13,472	\$ 13,560	\$ 3,186	
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 164,175	\$ 158,176	\$ 139,766	\$ 5,999	
<b>4.500 - Total Expenditures</b>	<b>\$ 5,677,355</b>	<b>\$ 5,589,594</b>	<b>\$ 5,468,474</b>	<b>\$ 87,761</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 816,034	\$ 816,034	\$ 404,072	\$ -	
5.020 - Advances Out	\$ 207,000	\$ 207,000	\$ 377,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ 30,000	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 6,700,389</b>	<b>\$ 6,612,628</b>	<b>\$ 6,279,546</b>	<b>\$ 87,761</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ 1,249,229</b>	<b>\$ 1,332,783</b>	<b>\$ 1,234,727</b>	<b>\$ 83,554</b>	
<i>rb120821</i>					

## Cuyahoga Valley Career Center



### Revenue Analysis Report - General Operating Fund Only - FY22



2021 - 2022	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
Real Estate	Personal Property								
<b>July</b>	2,184,538	-	17,151	1,275	130,100	-	9,455	770	<b>2,343,288</b>
<b>August</b>	3,267,348	173,176	11,834	62,074	183,293	-	9,455	407,000	<b>4,114,179</b>
<b>September</b>	139,268	99,540	23,425	42,119	135,120	-	9,455	-	<b>448,927</b>
<b>October</b>	-	-	13,545	6,119	130,100	719,648	9,455	-	<b>878,867</b>
<b>November</b>	-	-	12,053	8,539	130,100	-	9,455	-	<b>160,146</b>
<b>December</b>	-	-	-	-	-	-	-	-	-
<b>January</b>	-	-	-	-	-	-	-	-	-
<b>February</b>	-	-	-	-	-	-	-	-	-
<b>March</b>	-	-	-	-	-	-	-	-	-
<b>April</b>	-	-	-	-	-	-	-	-	-
<b>May</b>	-	-	-	-	-	-	-	-	-
<b>June</b>	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$5,591,153</b>	<b>\$272,716</b>	<b>\$78,009</b>	<b>\$120,126</b>	<b>\$708,712</b>	<b>\$719,648</b>	<b>\$47,274</b>	<b>\$407,770</b>	<b>\$7,945,408</b>
<b>% of Total</b>	<b>70.37%</b>	<b>3.43%</b>	<b>0.98%</b>	<b>1.51%</b>	<b>8.92%</b>	<b>9.06%</b>	<b>0.59%</b>	<b>5.13%</b>	
*Non-Operating Revenue includes advances in, and refund of prior year expenditures.									<i>rb120821</i>

## Cuyahoga Valley Career Center



### Expenditure Analysis Report - General Operating Fund - FY22



2021-2022	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other-Dues/Fees	Non-Operating*	Total Expenses
July	1,041,532	240,655	89,789	47,159	2,473	-	49,526	-	1,471,134
August	675,053	196,381	128,502	143,553	-	-	54,404	1,023,034	2,220,927
September	558,008	298,373	81,505	52,061	10,730	-	40,062	-	1,040,738
October	581,171	218,985	78,153	49,182	269	-	12,126	-	939,886
November	613,828	228,560	61,397	34,099	-	-	2,058	-	939,942
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$3,469,592</b>	<b>\$1,182,953</b>	<b>\$439,346</b>	<b>\$326,054</b>	<b>\$13,472</b>	<b>\$0</b>	<b>\$158,176</b>	<b>\$1,023,034</b>	<b>\$6,612,627</b>
<b>% of Total</b>	<b>52.47%</b>	<b>17.89%</b>	<b>6.64%</b>	<b>4.93%</b>	<b>0.20%</b>	<b>0.00%</b>	<b>2.39%</b>	<b>15.47%</b>	

*\*Non-Operating expenses include advances and transfers out.*

Operating Fund includes General Fund (001) only

*rb120821*

## Cuyahoga Valley Career Center



November 2021

FINSUMM Financial Summary

CUYAHOGA VALLEY  
CAREER CENTER

rb120821

Fund	Fund Name	Beginning Balance	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
		7/1/2021							
001	General Fund	\$18,334,915.27	\$160,146.25	\$7,945,407.61	\$939,941.90	\$6,612,626.57	\$19,667,696.31	\$1,279,448.20	\$18,388,248.11
003	Permanent Improvement	\$2,382,894.98	\$0.00	\$700,000.00	\$468,173.08	\$1,255,016.43	1,827,878.55	\$981,453.35	846,425.20
006	Food Service	\$6,542.73	\$16,039.39	\$186,668.50	\$13,993.42	\$129,508.49	63,702.74	\$13,604.57	50,098.17
008	Endowment	\$80,548.26	\$5.23	\$25.00	\$0.00	\$4,000.00	76,573.26	\$0.00	76,573.26
009	Uniform School Supplies	\$18,273.51	\$560.00	\$108,276.49	\$4,684.26	\$99,619.15	26,930.85	\$7,670.64	19,260.21
011	Rotary-Special Services	\$113,332.92	\$2,907.35	\$4,784.44	\$4,403.95	\$5,931.74	112,185.62	\$14,596.38	97,589.24
012	Adult Education	\$851,594.63	\$314,123.11	\$915,364.70	\$99,407.50	\$843,460.26	923,499.07	\$39,593.48	883,905.59
018	Public School Support	\$172,543.60	\$2,372.31	\$11,737.31	\$4,021.72	\$7,170.59	177,110.32	\$47,138.54	129,971.78
019	Other Grants	\$157,259.24	\$0.00	\$0.00	\$6,381.91	\$13,939.80	143,319.44	\$0.00	143,319.44
022	District Agency	\$39,273.62	\$6,099.80	\$306,597.10	\$10,445.70	\$312,136.32	33,734.40	\$0.00	33,734.40
200	Student Managed Activity	\$84,162.78	\$2,527.06	\$77,923.91	\$0.00	\$71,084.77	91,001.92	\$4,251.90	86,750.02
451	Data Communications	\$0.00	\$900.00	\$900.00	\$0.00	\$0.00	900.00	\$0.00	900.00
461	Vocational Education Enhancements	\$0.00	\$0.00	\$6,000.00	\$0.00	\$4,000.00	2,000.00	\$0.00	2,000.00
467	Student Wellness and Success	\$360.40	\$0.00	\$0.00	\$0.00	\$360.40	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
508	Governors' Education Emerg. Relief	\$0.00	\$61,137.12	\$61,137.12	\$0.00	\$61,137.12	0.00	\$0.00	0.00
510	Coronavirus Relief Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
524	Carl Perkins Grants	(\$5,917.04)	\$82,438.77	\$219,112.96	\$30,876.21	\$218,036.56	(4,840.64)	\$49,802.88	(54,643.52)
599	Misc. Federal Grants (CARES Act)	\$0.00	\$282,618.00	\$290,251.96	\$282,618.00	\$290,251.96	0.00	\$22,315.00	(22,315.00)
	<b>Grand Totals (ALL Funds)</b>	<b>\$22,235,784.90</b>	<b>\$931,874.39</b>	<b>\$10,834,187.10</b>	<b>\$1,864,947.65</b>	<b>\$9,928,280.16</b>	<b>\$23,141,691.84</b>	<b>\$2,459,874.94</b>	<b>20,681,816.90</b>

**Cuyahoga Valley Career Center**



**Approved Funds for 2021/2022**



This report is a listing of all grant funds authorized and/or received throughout the 2021/2022 fiscal year.

<b>Fund</b>	<b>Description</b>	<b>Authorized Amount</b>	<b>Monthly Amount Received</b>	<b>Amount Received FY-to-date</b>	<b>Amount Received Project-to-date</b>
<i>State Grants</i>					
451/9022	Network Connectivity Subsidy FY22	\$1,800.00	\$900.00	\$900.00	\$900.00
461/9022	High Schools That Work FY22	\$4,000.00	\$0.00	\$4,000.00	\$4,000.00
461/9122	High Schools That Work SREB FY22	\$20,000.00	\$0.00	\$2,000.00	\$2,000.00
	<b>Total State Funds</b>	\$25,800.00	\$900.00	\$6,900.00	\$6,900.00
<i>Federal Grants</i>					
508/9022	GEER FY22	\$61,137.12	\$61,137.12	\$61,137.12	\$61,137.12
524/9021	Carl D. Perkins Secondary FY21	\$322,298.16	\$0.00	\$36,382.93	\$322,298.16
524/9022	Carl D. Perkins Secondary FY22	\$327,291.28	\$73,258.54	\$156,369.78	\$156,369.78
524/9121	Carl D. Perkins Adult FY21	\$77,663.69	\$0.00	\$9,305.25	\$77,663.69
524/9122	Carl D. Perkins Adult FY22	\$87,061.39	\$9,180.23	\$17,055.00	\$17,055.00
599/9021	CARES Act Adult Education FY21	\$335,805.00	\$0.00	\$7,633.96	\$335,805.00
599/9022	HEERF Institution FY22	\$205,183.00	\$182,868.00	\$182,868.00	\$182,868.00
599/9222	HEERF Student FY22	\$205,183.15	\$99,750.00	\$99,750.00	\$99,750.00
599/9221	CARES Act Student Assistance Adult Educ. FY21	\$151,984.00	\$0.00	\$0.00	\$82,098.00
	<b>Total Federal Funds</b>	\$1,712,469.67	\$365,056.77	\$577,402.04	\$1,341,944.75

**Cuyahoga Valley Career Center**



**Record of Advances for 2021/2022**



INITIAL ADVANCE INFORMATION					ADVANCE RETURN	
Date Approved	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/27/2020	001	006/0000	Food Services	\$45,000.00	8/26/2021	\$45,000.00
6/24/2021	001	006/0000	Food Services	\$30,000.00	8/26/2021	\$30,000.00
8/27/2020	001	009/0000	Uniform School Supplies	\$50,000.00	8/26/2021	\$50,000.00
8/27/2020	001	012/0000	Adult Education	\$200,000.00	8/26/2021	\$200,000.00
8/27/2020	001	022/9004	Section 125 - CVFT	\$32,000.00	8/26/2021	\$32,000.00
8/27/2020	001	200/960A	Student Leadership	\$50,000.00	8/26/2021	\$50,000.00
8/26/2021	001	006/0000	Food Services	\$75,000.00		
8/26/2021	001	009/0000	Uniform School Supplies	\$50,000.00		
8/26/2021	001	022/9004	Section 125 - CVFT	\$32,000.00		
8/26/2021	001	200/960A	Student Leadership	\$50,000.00		
<b>TOTAL Advances</b>				<b>\$614,000.00</b>		<b>\$407,000.00</b>
<b>Advances Outstanding</b>						<b>\$207,000.00</b>
<i>rb120821</i>						



**Cuyahoga Valley Career Center**



**Cash Reconciliation**



**November 30, 2021**

<b>FINSUM Balance</b>			\$ 23,141,691.84
<b>Bank Balance:</b>			
PNC Main Checking	1,051,450.03		
PNC - Merchant Svcs.	2,975.73		
PNC - Payroll Holding	30,000.00		
		\$ 1,084,425.76	
<b>Investments:</b>			
U.S. Bank: Meeder Investment Managers Managed Portfolio	15,986,285.87		
STAR Ohio	6,109,334.53		
		\$ 22,095,620.40	
<b>Petty Cash:</b>			
Administrative Office	1,500.00		
	-		
	-		
		\$ 1,500.00	
<b>Change Fund:</b>			
	-		
	-		
	-		
		\$ -	
Less: Outstanding Checks		\$ (40,397.32)	
<b>Outstanding Deposits/Other Adjustments:</b>			
Credit Card Receipts in Transit	543.00		
Deposit in Transit	-		
Payroll in Transit	-		
		\$ 543.00	
<b>Bank Balance</b>			\$ 23,141,691.84
<b>Variance</b>			\$ -
<i>rb120821</i>			

## Cuyahoga Valley Career Center

**November 2021**



**CUYAHOGA VALLEY  
CAREER CENTER**

**Appropriation Summary**

*rb120821*

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$14,933,234.51	\$434,734.35	\$15,367,968.86	\$6,612,626.57	\$939,941.90	\$1,279,448.20	7,475,894.09	51.35%
003	Permanent Improvement	\$1,000,000.00	\$2,065,106.04	\$3,065,106.04	\$1,255,016.43	\$468,173.08	\$981,453.35	828,636.26	72.97%
006	Food Service	\$143,210.00	\$0.00	\$143,210.00	\$129,508.49	\$13,993.42	\$13,604.57	96.94	99.93%
008	Endowment	\$15,000.00	\$0.00	\$15,000.00	\$4,000.00	\$0.00	\$0.00	11,000.00	26.67%
009	Uniform School Supplies	\$81,445.66	\$14,133.65	\$95,579.31	\$99,619.15	\$4,684.26	\$7,670.64	(11,710.48)	112.25%
011	Rotary-Special Services	\$66,200.00	\$197.26	\$66,397.26	\$5,931.74	\$4,403.95	\$14,596.38	45,869.14	30.92%
012	Adult Education	\$1,657,179.00	\$24,054.25	\$1,681,233.25	\$843,460.26	\$99,407.50	\$39,593.48	798,179.51	52.52%
018	Public School Support	\$159,005.00	\$424.02	\$159,429.02	\$7,170.59	\$4,021.72	\$47,138.54	105,119.89	34.06%
019	Other Grants	\$56,714.33	\$13,939.80	\$70,654.13	\$13,939.80	\$6,381.91	\$0.00	56,714.33	19.73%
022	District Agency	\$1,037,114.00	(\$8,917.85)	\$1,028,196.15	\$312,136.32	\$10,445.70	\$0.00	716,059.83	30.36%
200	Student Managed Activity	\$129,800.00	\$3,445.30	\$133,245.30	\$71,084.77	\$0.00	\$4,251.90	57,908.63	56.54%
451	Data Communications	\$1,800.00	\$0.00	\$1,800.00	\$0.00	\$0.00	\$0.00	1,800.00	0.00%
461	Vocational Education Enhancements	\$6,000.00	\$0.00	\$6,000.00	\$4,000.00	\$0.00	\$0.00	2,000.00	66.67%
467	Student Wellness and Success	\$360.40	\$0.00	\$360.40	\$360.40	\$0.00	\$0.00	0.00	100.00%
499	Miscellaneous State Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
508	Governors' Education Emerg. Relief	\$61,137.12	\$0.00	\$61,137.12	\$61,137.12	\$0.00	\$0.00	0.00	100.00%
510	Coronavirus Relief Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
524	Carl Perkins Grants	\$414,662.51	\$39,461.30	\$454,123.81	\$218,036.56	\$30,876.21	\$49,802.88	186,284.37	58.98%
599	Miscellaneous Federal Grants	\$212,816.96	\$0.00	\$212,816.96	\$290,251.96	\$282,618.00	\$22,315.00	(99,750.00)	146.87%
<b>Totals</b>		<b>\$19,975,679.49</b>	<b>\$2,586,578.12</b>	<b>\$22,562,257.61</b>	<b>\$9,928,280.16</b>	<b>\$1,864,947.65</b>	<b>\$2,459,874.94</b>	<b>\$10,174,102.51</b>	<b>54.91%</b>

## Cuyahoga Valley Career Center



CUYAHOGA VALLEY  
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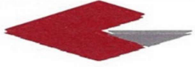
### Check Register for Checks > \$4,999.99

**November 2021**



CUYAHOGA VALLEY  
CAREER CENTER

Vendor	Amount	Fund	Description
ABC Piping Co.	12,180.00	001	Repair main underground fire line leak
Comdoc Leasing	5,417.72	001	Copier lease
Greenspace Construction	398,094.75	003	Glass block and roofing replacement project
GPD Geotechnical Services Inc.	7,194.01	003	Storage building testing for soils, concrete, etc.
Human Solution/Uplift Desk	6,783.00	003	Standing desks for four teachers
PNC Bank	8,086.35	various	Staff travel, BoardPaq monthly service fee, software, social media advertising, staff memorials, wellness program incentives
United States Postal Service	5,000.00	001	Postage
Greenspace Construction	66,435.72	003	Glass block and roofing replacement project
Gordon Food Service	7,747.83	001/006/011	Supplies for food services/culinary/District
Skills USA	7,770.00	200	Student registrations
NEO Administration Co.	6,381.91	022	Section 125 claims
Suburban Health Consortium	128,122.76	various	Employee benefits insurance premiums
rb120821			



**CUYAHOGA VALLEY CAREER CENTER  
INVESTMENT REPORT  
November 30, 2021**

**INVESTMENT PORTFOLIO**

	<b>AMOUNT</b>
Meeder Investments	15,986,285.87
STAR Ohio Investments	6,109,334.53
<b>TOTAL INVESTMENT PORTFOLIO</b>	<b>22,095,620.40</b>

**DISTRIBUTION OF INTEREST**

	<b>November Interest</b>	<b>FYTD 2022 Interest</b>
General Fund (001)	12,052.71	73,904.83
Endowment Fund (008)	5.23	25.00
Cell Tower (018-9606)	3.89	17.13
Oil Well (018-9607)	0.03	7.59
Ocasek Scholarship (018-9610)	0.61	2.89
<b>TOTAL INTEREST POSTED</b>	<b>12,062.47</b>	<b>73,957.44</b>

**Cuyahoga Valley Career Center**



**CVCC Adult Education Monthly and FYTD Estimates vs Actuals**



<b>FY2022--November 2021</b>	Enrollment:	168					
<b>Receipts</b>	<b>Mo. Estimate</b>	<b>Mo. Actual</b>	<b>Variance</b>	<b>FYTD Estimate</b>	<b>FYTD Actual</b>	<b>Variance</b>	<b>Explanation of Variance</b>
1214-Tuition	27,921	198,095	170,174	512,073	523,952	11,878	covid relief grant funds offset lost tuition revenue due to pandemic
1730-Sale of Materials	37	0	(37)	48,767	28,907	(19,860)	nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review; STNA, phlebotomy, EKG, and web/graphic design programs enrolled higher numbers of adult diploma students, thus delayed payments from State until program requirements partially completed
1790-Other Classroom Fees	676	0	(676)	19,741	9,075	(10,666)	nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review; STNA, phlebotomy, EKG, and web/graphic design programs enrolled higher numbers of adult diploma students, thus delayed payments from State until program requirements partially completed
1833-Services to Patrons	(107)	0	107	(107)	937	1,044	
1890-Miscellaneous	3,281	5,926	2,646	10,217	22,948	12,731	increase in adult diploma students enrolled
3110-State Foundation	70,012	110,102	40,090	139,976	228,537	88,561	\$91,667 received from the Center for Training Excellence funding to be used for customized training, these funds were not known at time of forecast development
5100-Transfers In	0	0	0	0	0	0	
5300-Red.of Prior Year Expends.	0	0	0	0	0	0	
<b>Total Receipts</b>	<b>101,820</b>	<b>314,123</b>	<b>212,303</b>	<b>730,668</b>	<b>814,356</b>	<b>83,688</b>	
<b>Expenditures</b>							
100-Salaries	90,554	72,246	18,308	434,645	343,552	91,093	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs
200-Fringe Benefits	27,926	23,436	4,490	138,642	115,768	22,874	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs
400-Purchased Services	10,390	2,218	8,171	56,199	37,417	18,782	timing of expenditures compared to prior fiscal years
500-Supplies	6,407	1,230	5,177	77,992	38,527	39,465	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs
600-Equipment	0	52	(52)	4,500	572	3,928	
800-Other	441	225	216	3,982	3,599	383	
930-Refunds of Prior Yr. Rceipts	0	0	0	0	3,017	(3,017)	
<b>Total Expenditures</b>	<b>135,718</b>	<b>99,408</b>	<b>36,310</b>	<b>715,959</b>	<b>542,451</b>	<b>173,508</b>	
<b>Surplus/(Deficit) for Month &amp; FYTD</b>	<b>(33,898)</b>	<b>214,716</b>	<b>248,613</b>	<b>14,709</b>	<b>271,904</b>	<b>257,196</b>	

CVCC Adult Education Forecast Monthly Cash Flow Data Entry																
Advance Across Prior FY-end	200,000															
<b>FY2022</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>Totals</b>	<b>Annual Estimate</b>	<b>% of Estimate Received/Expended</b>	<b>Balance Remaining to be Received/Expended</b>
<b>Receipts</b>																
1214-Tuition	30,694	63,749	118,416	112,998	198,095	0	0	0	0	0	0	0	523,952	1,160,000	45.17%	636,048
1730-Sale of Materials	742	1,024	12,340	14,801	0	0	0	0	0	0	0	0	28,907	65,000	44.47%	36,093
1790-Other Classroom Fees	1,770	3,975	3,265	65	0	0	0	0	0	0	0	0	9,075	25,000	36.30%	15,925
1833-Services to Patrons	457	175	175	130	0	0	0	0	0	0	0	0	937	3,000	31.23%	2,063
1890-Miscellaneous	906	2,568	13,003	545	5,926	0	0	0	0	0	0	0	22,948	34,000	67.50%	11,052
3110-State Foundation	0	68,435	50,000	0	110,102	0	0	0	0	0	0	0	228,537	280,000	81.62%	51,463
5100-Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5210-Advances In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5300-Red.of Prior Year Expend.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0
<b>Total Receipts</b>	<b>34,569</b>	<b>139,926</b>	<b>197,199</b>	<b>128,539</b>	<b>314,123</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>814,356</b>	<b>1,567,000</b>	<b>51.97%</b>	<b>752,644</b>
<b>Expenditures</b>																
100-Salaries	98,109	60,426	48,204	64,567	72,246	0	0	0	0	0	0	0	343,552	1,065,000	32.26%	721,448
200-Fringe Benefits	24,039	18,674	27,716	21,901	23,436	0	0	0	0	0	0	0	115,768	333,000	34.77%	217,232
400-Purchased Services	6,586	5,680	3,437	19,496	2,218	0	0	0	0	0	0	0	37,417	132,150	28.31%	94,733
500-Supplies	5,846	1,450	21,483	8,518	1,230	0	0	0	0	0	0	0	38,527	100,259	38.43%	61,732
600-Equipment	0	0	0	520	52	0	0	0	0	0	0	0	572	13,500	4.24%	12,928
800-Other	365	467	2,059	483	225	0	0	0	0	0	0	0	3,599	8,270	43.51%	4,671
920-Advances Out	0	200,000	0	0	0	0	0	0	0	0	0	0	200,000	200,000	100.00%	0
930-Refunds of Prior Yr. Receipts	0	1,300	1,300	417	0	0	0	0	0	0	0	0	3,017	0	#DIV/0!	(3,017)
<b>Total Expenditures</b>	<b>134,945</b>	<b>287,997</b>	<b>104,200</b>	<b>115,902</b>	<b>99,408</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>742,451</b>	<b>1,852,179</b>	<b>40.09%</b>	<b>1,109,728</b>
Receipts Over/(Under) Expend.	(100,376)	(148,072)	92,999	12,638	214,716	0	0	0	0	0	0	0	71,904	(285,179)		
Beg. Cash Bal. incl. Advance Across FY-end	851,595	751,218	603,147	696,146	708,783	923,499	923,499	923,499	923,499	923,499	923,499	923,499	851,595	851,595		
End. Cash Bal. incl. Advance Across FY-end	751,218	603,147	696,146	708,783	923,499	923,499	923,499	923,499	923,499	923,499	923,499	923,499	923,499	566,416		
End. Cash Bal. without Advances	551,218	403,147	496,146	508,783	723,499	723,499	723,499	723,499	723,499	723,499	723,499	723,499	723,499	366,416		
Encumbrances	32,694	62,914	49,731	39,075	39,593	0	0	0	0	0	0	0	0	#REF!		
Ending Unenc. Bal.	718,525	540,232	646,415	669,708	883,906	923,499	923,499	923,499	923,499	923,499	923,499	923,499	923,499	#REF!		