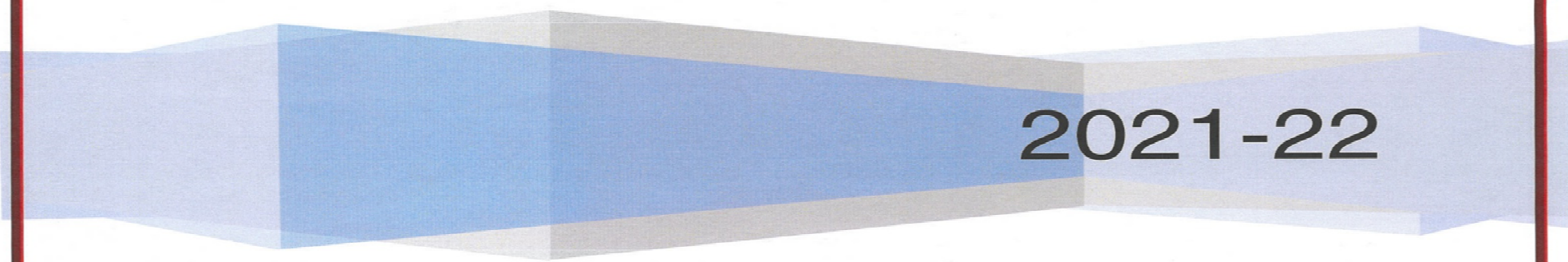


# **CUYAHOGA VALLEY CAREER CENTER**

**October 31, 2021**

Richard A. Berdine, Treasurer



2021-22

**Cuyahoga Valley Career Center**



**Forecast Comparison - General Operating Fund - October 2021**



CUYAHOGA VALLEY  
CAREER CENTER

CUYAHOGA VALLEY  
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	October 2021 FCST Estimate	October 2021 Actuals	October 2020 Actuals	Variance- October 2021 Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 133,147	\$ 130,100	\$ 129,224	\$ (3,047)	
1.040 - Restricted Grants-in-Aid	\$ 7,545	\$ 9,455	\$ 9,455	\$ 1,910	
1.050 - Property Tax Allocation	\$ 564,190	\$ 719,648	\$ 681,629	\$ 155,458	timing of receipt of homestead/rollback payments from State compared to prior fiscal years
1.060 - All Other Operating Revenues	\$ 47,092	\$ 19,664	\$ 34,573	\$ (27,428)	timing of receipt of interest earnings, student fees, etc. compared to prior fiscal years
<b>1.070 - Total Revenue</b>	<b>\$ 751,974</b>	<b>\$ 878,867</b>	<b>\$ 854,881</b>	<b>\$ 126,893</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ 1	\$ -	\$ -	\$ (1)	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 751,975</b>	<b>\$ 878,867</b>	<b>\$ 854,881</b>	<b>\$ 126,892</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 599,462	\$ 581,171	\$ 543,903	\$ 18,291	timing of expenditures compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 242,931	\$ 218,985	\$ 221,853	\$ 23,946	2% premium rate increase for FY22 vs 8% in May 2021 forecast, savings from reduction of six family medical/rx insurance plans compared to increase of four single plans
3.030 - Purchased Services	\$ 137,205	\$ 78,153	\$ 121,421	\$ 59,052	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 65,861	\$ 49,182	\$ 78,571	\$ 16,679	timing of expenditures compared to prior fiscal years
3.050 - Capital Outlay	\$ 5,690	\$ 269	\$ 9,273	\$ 5,421	
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 3,624	\$ 12,126	\$ 4,282	\$ (8,502)	
<b>4.500 - Total Expenditures</b>	<b>\$ 1,054,773</b>	<b>\$ 939,886</b>	<b>\$ 979,303</b>	<b>\$ 114,887</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 1,054,773</b>	<b>\$ 939,886</b>	<b>\$ 979,303</b>	<b>\$ 114,887</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$ (302,798)</b>	<b>\$ (61,019)</b>	<b>\$ (124,422)</b>	<b>\$ 241,779</b>	

**Cuyahoga Valley Career Center**

**Forecast Comparison - General Operating Fund - October 2021**



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 5,432,107	\$ 5,591,154	\$ 5,260,455	\$ 159,047	increase in tax collections for first half fiscal year settlement
1.020 - Public Utility Personal Property Tax	\$ 265,922	\$ 272,716	\$ 261,402	\$ 6,794	
1.035 - Unrestricted Grants-in-Aid	\$ 540,399	\$ 578,613	\$ 528,328	\$ 38,214	received new Innovative Workforce funding from State that was not part of May 2021 forecast
1.040 - Restricted Grants-in-Aid	\$ 35,651	\$ 37,820	\$ 37,819	\$ 2,169	
1.050 - Property Tax Allocation	\$ 716,262	\$ 719,648	\$ 681,629	\$ 3,386	
1.060 - All Other Operating Revenues	\$ 209,386	\$ 177,543	\$ 203,932	\$ (31,843)	timing of receipt of interest earnings, student fees, etc. compared to prior fiscal years
<b>1.070 - Total Revenue</b>	<b>\$ 7,199,727</b>	<b>\$ 7,377,494</b>	<b>\$ 6,973,565</b>	<b>\$ 177,767</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 377,000	\$ 407,000	\$ 377,000	\$ 30,000	FY21 additional advance to food services returned in FY22 not part of May 2021 forecast
2.060 - All Other Financing Sources	\$ 5	\$ 770	\$ 474	\$ 765	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 7,576,732</b>	<b>\$ 7,785,264</b>	<b>\$ 7,351,039</b>	<b>\$ 208,532</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 2,762,952	\$ 2,855,764	\$ 2,670,451	\$ (92,812)	timing of expenditures compared to prior fiscal years, severance payments approximately \$88K higher thus far in FY22 than prior three year average
3.020 - Employees' Retirement/Insur. Benefits	\$ 1,068,009	\$ 954,394	\$ 993,265	\$ 113,615	2% premium rate increase for FY22 vs 8% in May 2021 forecast, savings from reduction of six family medical/rx insurance plans compared to increase of four single plans
3.030 - Purchased Services	\$ 587,502	\$ 377,949	\$ 481,534	\$ 209,553	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 262,556	\$ 291,955	\$ 230,808	\$ (29,399)	timing of expenditures compared to prior fiscal years, chromebooks (\$62,500) ordered at end of FY21 received and paid for in August of FY22
3.050 - Capital Outlay	\$ 53,943	\$ 13,472	\$ 13,560	\$ 40,471	timing of expenditures compared to prior fiscal years
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 134,926	\$ 156,118	\$ 129,082	\$ (21,192)	timing of expenditures compared to prior fiscal years
<b>4.500 - Total Expenditures</b>	<b>\$ 4,869,888</b>	<b>\$ 4,649,652</b>	<b>\$ 4,518,700</b>	<b>\$ 220,236</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 926,000	\$ 816,034	\$ 404,072	\$ 109,966	no transfer needed to adult education fund due to receipt of covid-related grant funds in FY21
5.020 - Advances Out	\$ 377,000	\$ 207,000	\$ 377,000	\$ 170,000	no advance needed to adult education fund due to receipt of covid-related grant funds in FY21 creating cash balance carryover into FY22
5.030 - All Other Financing Uses	\$ 60,000	\$ -	\$ -	\$ 60,000	timing of CTE funds payments to associate districts compared to prior fiscal years
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 6,232,888</b>	<b>\$ 5,672,686</b>	<b>\$ 5,299,772</b>	<b>\$ 560,202</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ 1,343,844</b>	<b>\$ 2,112,578</b>	<b>\$ 2,051,267</b>	<b>\$ 768,734</b>	

## Cuyahoga Valley Career Center



### Revenue Analysis Report - General Operating Fund Only - FY22



2021 - 2022	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
<b>July</b>	2,184,538	-	17,151	1,275	130,100	-	9,455	770	<b>2,343,288</b>
<b>August</b>	3,267,348	173,176	11,834	62,074	183,293	-	9,455	407,000	<b>4,114,179</b>
<b>September</b>	139,268	99,540	23,425	42,119	135,120	-	9,455	-	<b>448,927</b>
<b>October</b>		-	13,545	6,119	130,100	719,648	9,455	-	<b>878,867</b>
<b>November</b>	-	-	-	-	-	-	-	-	-
<b>December</b>	-	-	-	-	-	-	-	-	-
<b>January</b>	-	-	-	-	-	-	-	-	-
<b>February</b>	-	-	-	-	-	-	-	-	-
<b>March</b>	-	-	-	-	-	-	-	-	-
<b>April</b>	-	-	-	-	-	-	-	-	-
<b>May</b>	-	-	-	-	-	-	-	-	-
<b>June</b>	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$5,591,153</b>	<b>\$272,716</b>	<b>\$65,956</b>	<b>\$111,587</b>	<b>\$578,612</b>	<b>\$719,648</b>	<b>\$37,819</b>	<b>\$407,770</b>	<b>\$7,785,261</b>
<b>% of Total</b>	<b>71.82%</b>	<b>3.50%</b>	<b>0.85%</b>	<b>1.43%</b>	<b>7.43%</b>	<b>9.24%</b>	<b>0.49%</b>	<b>5.24%</b>	

\*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

## Cuyahoga Valley Career Center



### Expenditure Analysis Report - General Operating Fund - FY22



2021-2022	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other-Dues/Fees	Non-Operating*	Total Expenses
July	1,041,532	240,655	89,789	47,159	2,473	-	49,526	-	1,471,134
August	675,053	196,381	128,502	143,553	-	-	54,404	1,023,034	2,220,927
September	558,008	298,373	81,505	52,061	10,730	-	40,062	-	1,040,738
October	581,171	218,985	78,153	49,182	269	-	12,126	-	939,886
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$2,855,764</b>	<b>\$954,393</b>	<b>\$377,949</b>	<b>\$291,955</b>	<b>\$13,472</b>	<b>\$0</b>	<b>\$156,118</b>	<b>\$1,023,034</b>	<b>\$5,672,685</b>
<b>% of Total</b>	<b>50.34%</b>	<b>16.82%</b>	<b>6.66%</b>	<b>5.15%</b>	<b>0.24%</b>	<b>0.00%</b>	<b>2.75%</b>	<b>18.03%</b>	
<i>*Non-Operating expenses include advances and transfers out.</i>									
Operating Fund includes General Fund (001) only									<b>rb110421</b>



# Cuyahoga Valley Career Center



October 2021

FINSUMM Financial Summary

**CUYAHOGA VALLEY  
CAREER CENTER**

rb110421

Fund	Fund Name	Beginning Balance 7/1/2021	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$18,334,915.27	\$878,866.61	\$7,785,261.36	\$939,885.72	\$5,672,684.67	\$20,447,491.96	\$1,303,472.05	\$19,144,019.91
003	Permanent Improvement	\$2,382,894.98	\$0.00	\$700,000.00	\$123,558.33	\$786,843.35	2,296,051.63	\$1,446,502.01	849,549.62
006	Food Service	\$6,542.73	\$22,056.65	\$170,629.11	\$13,981.78	\$115,515.07	61,656.77	\$18,990.81	42,665.96
008	Endowment	\$80,548.26	\$4.97	\$19.77	\$0.00	\$4,000.00	76,568.03	\$0.00	76,568.03
009	Uniform School Supplies	\$18,273.51	\$245.00	\$107,716.49	\$6,148.27	\$94,934.89	31,055.11	\$12,354.90	18,700.21
011	Rotary-Special Services	\$113,332.92	\$1,777.09	\$1,877.09	\$1,142.44	\$1,527.79	113,682.22	\$19,017.34	94,664.88
012	Adult Education	\$851,594.63	\$128,539.13	\$601,241.59	\$115,901.57	\$744,052.76	708,783.46	\$39,075.00	669,708.46
018	Public School Support	\$172,543.60	\$2,456.47	\$9,365.00	\$0.00	\$3,148.87	178,759.73	\$50,387.60	128,372.13
019	Other Grants	\$157,259.24	\$0.00	\$0.00	\$0.00	\$13,939.80	143,319.44	\$0.00	143,319.44
022	District Agency	\$39,273.62	\$17,617.80	\$300,497.30	\$16,463.89	\$305,754.41	34,016.51	\$0.00	34,016.51
200	Student Managed Activity	\$84,162.78	\$7,378.60	\$75,396.85	\$8,308.00	\$60,639.07	98,920.56	\$11,285.40	87,635.16
451	Data Communications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
461	Vocational Education Enhancements	\$0.00	\$6,000.00	\$6,000.00	\$0.00	\$4,000.00	2,000.00	\$0.00	2,000.00
467	Student Wellness and Success	\$360.40	\$0.00	\$0.00	\$0.00	\$360.40	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
508	Governors' Education Emerg. Relief	\$0.00	\$0.00	\$0.00	\$0.00	\$61,137.12	(61,137.12)	\$0.00	(61,137.12)
510	Coronavirus Relief Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
524	Carl Perkins Grants	(\$5,917.04)	\$61,361.21	\$136,674.19	\$85,964.41	\$187,160.35	(56,403.20)	\$52,782.39	(109,185.59)
599	Misc. Federal Grants (CARES Act)	\$0.00	\$0.00	\$7,633.96	\$0.00	\$7,633.96	0.00	\$22,315.00	(22,315.00)
	<b>Grand Totals (ALL Funds)</b>	<b>\$22,235,784.90</b>	<b>\$1,126,303.53</b>	<b>\$9,902,312.71</b>	<b>\$1,311,354.41</b>	<b>\$8,063,332.51</b>	<b>\$24,074,765.10</b>	<b>\$2,976,182.50</b>	<b>21,098,582.60</b>

**Cuyahoga Valley Career Center**



**Approved Funds for 2021/2022**



This report is a listing of all grant funds authorized and/or received throughout the 2021/2022 fiscal year.

<b>Fund</b>	<b>Description</b>	<b>Authorized Amount</b>	<b>Monthly Amount Received</b>	<b>Amount Received FY-to-date</b>	<b>Amount Received Project-to-date</b>
<i>State Grants</i>					
451/9022	Network Connectivity Subsidy FY22	\$1,800.00	\$0.00	\$0.00	\$0.00
461/9022	High Schools That Work FY22	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
461/9122	High Schools That Work SREB FY22	\$20,000.00	\$2,000.00	\$2,000.00	\$2,000.00
	<b>Total State Funds</b>	\$25,800.00	\$6,000.00	\$6,000.00	\$6,000.00
<i>Federal Grants</i>					
524/9021	Carl D. Perkins Secondary FY21	\$322,298.16	\$0.00	\$36,382.93	\$322,298.16
524/9022	Carl D. Perkins Secondary FY22	\$327,291.28	\$56,550.81	\$83,111.24	\$83,111.24
524/9121	Carl D. Perkins Adult FY21	\$77,663.69	\$0.00	\$9,305.25	\$77,663.69
524/9122	Carl D. Perkins Adult FY22	\$87,061.39	\$4,810.40	\$7,874.77	\$7,874.77
599/9021	CARES Act Adult Education FY21	\$335,805.00	\$0.00	\$7,633.96	\$335,805.00
599/9221	CARES Act Student Assistance Adult Educ. FY21	\$151,984.00	\$0.00	\$0.00	\$82,098.00
	<b>Total Federal Funds</b>	\$1,302,103.52	\$61,361.21	\$150,308.15	\$914,850.86

**Cuyahoga Valley Career Center**



**Record of Advances for 2021/2022**



<b>INITIAL ADVANCE INFORMATION</b>					<b>ADVANCE RETURN</b>	
<b>Date Approved</b>	<b>FROM Fund</b>	<b>TO Fund</b>	<b>Fund Name</b>	<b>Amount</b>	<b>Date Returned</b>	<b>Amount</b>
8/27/2020	001	006/0000	Food Services	\$45,000.00	8/26/2021	\$45,000.00
6/24/2021	001	006/0000	Food Services	\$30,000.00	8/26/2021	\$30,000.00
8/27/2020	001	009/0000	Uniform School Supplies	\$50,000.00	8/26/2021	\$50,000.00
8/27/2020	001	012/0000	Adult Education	\$200,000.00	8/26/2021	\$200,000.00
8/27/2020	001	022/9004	Section 125 - CVFT	\$32,000.00	8/26/2021	\$32,000.00
8/27/2020	001	200/960A	Student Leadership	\$50,000.00	8/26/2021	\$50,000.00
8/26/2021	001	006/0000	Food Services	\$75,000.00		
8/26/2021	001	009/0000	Uniform School Supplies	\$50,000.00		
8/26/2021	001	022/9004	Section 125 - CVFT	\$32,000.00		
8/26/2021	001	200/960A	Student Leadership	\$50,000.00		
<b>TOTAL Advances</b>				<b>\$614,000.00</b>		<b>\$407,000.00</b>
<b>Advances Outstanding</b>						<b>\$207,000.00</b>
<i>rb110421</i>						



**Cuyahoga Valley Career Center**



**Cash Reconciliation**



**October 31, 2021**

<b>FINSUM Balance</b>			\$ 24,074,765.10
<b>Bank Balance:</b>			
PNC Main Checking	997,907.70		
PNC - Merchant Svcs.	2,081.08		
PNC - Payroll Holding	30,000.00		
		\$ 1,029,988.78	
<b>Investments:</b>			
U.S. Bank: Meeder Investment Managers Managed Portfolio STAR Ohio	15,975,985.17 7,108,917.09		
		\$ 23,084,902.26	
<b>Petty Cash:</b>			
Administrative Office	1,500.00		
	-		
	-		
		\$ 1,500.00	
<b>Change Fund:</b>			
	-		
	-		
	-		
		\$ -	
Less: Outstanding Checks		\$ (41,829.94)	
<b>Outstanding Deposits/Other Adjustments:</b>			
Credit Card Receipts in Transit	204.00		
Deposit in Transit	-		
Payroll in Transit	-		
		\$ 204.00	
<b>Bank Balance</b>			\$ 24,074,765.10
<b>Variance</b>			\$ -

rb110421

## Cuyahoga Valley Career Center

October 2021



CUYAHOGA VALLEY  
CAREER CENTER

Appropriation Summary

*rb110421*

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$14,933,234.51	\$434,734.35	\$15,367,968.86	\$5,672,684.67	\$939,885.72	\$1,303,472.05	8,391,812.14	45.39%
003	Permanent Improvement	\$1,000,000.00	\$2,065,106.04	\$3,065,106.04	\$786,843.35	\$123,558.33	\$1,446,502.01	831,760.68	72.86%
006	Food Service	\$143,210.00	\$0.00	\$143,210.00	\$115,515.07	\$13,981.78	\$18,990.81	8,704.12	93.92%
008	Endowment	\$15,000.00	\$0.00	\$15,000.00	\$4,000.00	\$0.00	\$0.00	11,000.00	26.67%
009	Uniform School Supplies	\$81,445.66	\$14,133.65	\$95,579.31	\$94,934.89	\$6,148.27	\$12,354.90	(11,710.48)	112.25%
011	Rotary-Special Services	\$66,200.00	\$197.26	\$66,397.26	\$1,527.79	\$1,142.44	\$19,017.34	45,852.13	30.94%
012	Adult Education	\$1,657,179.00	\$24,054.25	\$1,681,233.25	\$744,052.76	\$115,901.57	\$39,075.00	898,105.49	46.58%
018	Public School Support	\$159,005.00	\$424.02	\$159,429.02	\$3,148.87	\$0.00	\$50,387.60	105,892.55	33.58%
019	Other Grants	\$56,714.33	\$13,939.80	\$70,654.13	\$13,939.80	\$0.00	\$0.00	56,714.33	19.73%
022	District Agency	\$1,037,114.00	(\$8,917.85)	\$1,028,196.15	\$305,754.41	\$16,463.89	\$0.00	722,441.74	29.74%
200	Student Managed Activity	\$129,800.00	\$3,445.30	\$133,245.30	\$60,639.07	\$8,308.00	\$11,285.40	61,320.83	53.98%
451	Data Communications	\$1,800.00	\$0.00	\$1,800.00	\$0.00	\$0.00	\$0.00	1,800.00	0.00%
461	Vocational Education Enhancements	\$6,000.00	\$0.00	\$6,000.00	\$4,000.00	\$0.00	\$0.00	2,000.00	66.67%
467	Student Wellness and Success	\$360.40	\$0.00	\$360.40	\$360.40	\$0.00	\$0.00	0.00	100.00%
499	Miscellaneous State Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
508	Governors' Education Emerg. Relief	\$61,137.12	\$0.00	\$61,137.12	\$61,137.12	\$0.00	\$0.00	0.00	100.00%
510	Coronavirus Relief Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
524	Carl Perkins Grants	\$414,662.51	\$39,461.30	\$454,123.81	\$187,160.35	\$85,964.41	\$52,782.39	214,181.07	52.84%
599	Miscellaneous Federal Grants	\$212,816.96	\$0.00	\$212,816.96	\$7,633.96	\$0.00	\$22,315.00	182,868.00	14.07%
<b>Totals</b>		<b>\$19,975,679.49</b>	<b>\$2,586,578.12</b>	<b>\$22,562,257.61</b>	<b>\$8,063,332.51</b>	<b>\$1,311,354.41</b>	<b>\$2,976,182.50</b>	<b>\$11,522,742.60</b>	<b>48.93%</b>

## Cuyahoga Valley Career Center



CUYAHOGA VALLEY  
CAREER CENTER

### Check Register for Checks > \$4,999.99

**October 2021**



CUYAHOGA VALLEY  
CAREER CENTER

Vendor	Amount	Fund	Description
CVCC-AE Federal Disburse	8,165.00	022	Adult education tuition/fees from federal grants/loans
Comdoc Leasing	5,417.72	001	Lease on multi-function units
Independence Business Supply	40,519.18	003	Furnishings for medical administrative services program area
Automated Logic Contracting Serv Inc	7,080.00	001	HVAC software maintenance support agreement FY22
CDW-G	10,723.79	001/003	Software license renewals, monitor, VoIP phone
Cintas	5,748.27	009	Student uniforms
Desidara	5,000.00	524	Marketing services
Elsevier Science	6,497.30	001	Instructional books/supplies
GPD Group	5,690.00	003	Architectural/engineering services
Gordon Food Service	5,670.69	001/006/011	food services and culinary arts supplies
NEOnet	13,530.00	001	Internet services
Julian & Grube Inc.	9,570.00	001	FY21 audit
Assessment Tech Institute, LLC	21,052.00	012	Adult education testing
NEOnet	15,740.00	001	Phone services
Ornamental Products	18,148.00	524/001	Lathe for machine trades program
Gene Ptacek & Sons	7,366.25	001	Fire alarm and extinguisher inspections, additional extinguishers
Amazon Corporate Account	11,249.81	001/012	Instructional supplies, maintenance/custodial supplies, office supplies
iVideo Technologies	72,312.21	003	Sound/video/technology system upgrades in Commons area
Millcraft Paper Co.	30,499.19	524	Graphics printing equipment
Suburban Health Consortium	126,405.32	various	Employee benefits insurance premiums
rb110421			



**CUYAHOGA VALLEY CAREER CENTER  
INVESTMENT REPORT  
October 31, 2021**

**INVESTMENT PORTFOLIO**

	<b>AMOUNT</b>
Meeder Investments	15,975,985.17
STAR Ohio Investments	7,108,917.09

**TOTAL INVESTMENT PORTFOLIO** **23,084,902.26**

**DISTRIBUTION OF INTEREST**

	<b>October Interest</b>	<b>FYTD 2022 Interest</b>
General Fund (001)	13,545.43	61,852.12
Endowment Fund (008)	4.97	19.77
Cell Tower (018-9606)	3.48	13.24
Oil Well (018-9607)	0.01	7.56
Ocasek Scholarship (018-9610)	0.58	2.28

**TOTAL INTEREST POSTED** **13,554.47** **61,894.97**

Cuyahoga Valley Career Center



CVCC Adult Education Monthly and FYTD Estimates vs Actuals



FY2022--October 2021		Enrollment:					
		186					
Receipts	Mo. Estimate	Mo. Actual	Variance	FYTD Estimate	FYTD Actual	Variance	Explanation of Variance
1214-Tuition	152,625	112,998	(39,627)	484,152	325,857	(158,296)	nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review; STNA, phlebotomy, EKG, and web/graphic design programs enrolled higher numbers of adult diploma students, thus delayed payments from State until program requirements partially completed
1730-Sale of Materials	13,203	14,801	1,598	48,730	28,907	(19,823)	nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review; STNA, phlebotomy, EKG, and web/graphic design programs enrolled higher numbers of adult diploma students, thus delayed payments from State until program requirements partially completed
1790-Other Classroom Fees	406	65	(341)	19,065	9,075	(9,990)	
1833-Services to Patrons	0	130	130	0	937	937	
1890-Miscellaneous	3,959	545	(3,414)	6,936	17,022	10,086	increase in adult diploma students enrolled
3110-State Foundation	0	0	0	69,964	118,435	48,471	\$50,000 received from the Center for Training Excellence funding to be used for customized training, hopeful to receive an additional allocation in November, these funds were not known at time of forecast development
5100-Transfers In	0	0	0	0	0	0	
5300-Red.of Prior Year Expend.	0	0	0	0	0	0	
<b>Total Receipts</b>	<b>170,194</b>	<b>128,539</b>	<b>(41,655)</b>	<b>628,848</b>	<b>500,233</b>	<b>(128,615)</b>	
Expenditures							
100-Salaries	82,264	64,567	17,697	344,091	271,306	72,785	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs
200-Fringe Benefits	26,147	21,901	4,246	110,716	92,331	18,384	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs
400-Purchased Services	11,204	19,496	(8,292)	45,809	35,199	10,611	timing of expenditures compared to prior fiscal years
500-Supplies	8,893	8,518	375	71,585	37,297	34,288	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs
600-Equipment	0	520	(520)	4,500	520	3,980	
800-Other	712	483	229	4,252	3,374	878	
930-Refunds of Prior Yr. Receipts	0	417	(417)	0	3,017	(3,017)	
<b>Total Expenditures</b>	<b>129,219</b>	<b>115,902</b>	<b>13,318</b>	<b>580,953</b>	<b>443,044</b>	<b>137,910</b>	
<b>Surplus/(Deficit) for Month &amp; FYTD</b>	<b>40,975</b>	<b>12,638</b>	<b>(28,337)</b>	<b>47,895</b>	<b>57,189</b>	<b>9,294</b>	



CVCC Adult Education Forecast Monthly Cash Flow Data Entry																
Advance Across Prior FY-end	200,000															
<b>FY2022</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>Totals</b>	<b>Annual Estimate</b>	<b>% of Estimate Received/Expended</b>	<b>Balance Remaining to be Received/Expended</b>
Receipts																
1214-Tuition	30,694	63,749	118,416	112,998	0	0	0	0	0	0	0	0	325,857	1,160,000	28.09%	834,143
1730-Sale of Materials	742	1,024	12,340	14,801	0	0	0	0	0	0	0	0	28,907	65,000	44.47%	36,093
1790-Other Classroom Fees	1,770	3,975	3,265	65	0	0	0	0	0	0	0	0	9,075	25,000	36.30%	15,925
1833-Services to Patrons	457	175	175	130	0	0	0	0	0	0	0	0	937	3,000	31.23%	2,063
1890-Miscellaneous	906	2,568	13,003	545	0	0	0	0	0	0	0	0	17,022	34,000	50.06%	16,978
3110-State Foundation	0	68,435	50,000	0	0	0	0	0	0	0	0	0	118,435	280,000	42.30%	161,565
5100-Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5210-Advances In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5300-Red. of Prior Year Expend.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0
<b>Total Receipts</b>	<b>34,569</b>	<b>139,926</b>	<b>197,199</b>	<b>128,539</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>500,233</b>	<b>1,567,000</b>	<b>31.92%</b>	<b>1,066,767</b>
Expenditures																
100-Salaries	98,109	60,426	48,204	64,567	0	0	0	0	0	0	0	0	271,306	1,065,000	25.47%	793,694
200-Fringe Benefits	24,039	18,674	27,716	21,901	0	0	0	0	0	0	0	0	92,331	333,000	27.73%	240,669
400-Purchased Services	6,586	5,680	3,437	19,496	0	0	0	0	0	0	0	0	35,199	132,150	26.64%	96,951
500-Supplies	5,846	1,450	21,483	8,518	0	0	0	0	0	0	0	0	37,297	100,259	37.20%	62,962
600-Equipment	0	0	0	520	0	0	0	0	0	0	0	0	520	13,500	3.85%	12,980
800-Other	365	467	2,059	483	0	0	0	0	0	0	0	0	3,374	8,270	40.79%	4,896
920-Advances Out	0	200,000	0	0	0	0	0	0	0	0	0	0	200,000	200,000	100.00%	0
930-Refunds of Prior Yr. Receipts	0	1,300	1,300	417	0	0	0	0	0	0	0	0	3,017	0	#DIV/0!	(3,017)
<b>Total Expenditures</b>	<b>134,945</b>	<b>287,997</b>	<b>104,200</b>	<b>115,902</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>643,044</b>	<b>1,852,179</b>	<b>34.72%</b>	<b>1,209,135</b>
Receipts Over/(Under) Expend.	(100,376)	(148,072)	92,999	12,638	0	0	0	0	0	0	0	0	(142,811)	(285,179)		
Beg. Cash Bal. incl. Advance Across FY-end	851,595	751,218	603,147	696,146	708,783	708,783	708,783	708,783	708,783	708,783	708,783	708,783	851,595	851,595		
End. Cash Bal. incl. Advance Across FY-end	751,218	603,147	696,146	708,783	708,783	708,783	708,783	708,783	708,783	708,783	708,783	708,783	708,783	566,416		
End. Cash Bal. without Advances	551,218	403,147	496,146	508,783	508,783	508,783	508,783	508,783	508,783	508,783	508,783	508,783	508,783	366,416		
Encumbrances	32,694	62,914	49,731	39,075	0	0	0	0	0	0	0	0	0	#REF!		
Ending Unenc. Bal.	718,525	540,232	646,415	669,708	708,783	708,783	708,783	708,783	708,783	708,783	708,783	708,783	708,783	#REF!		