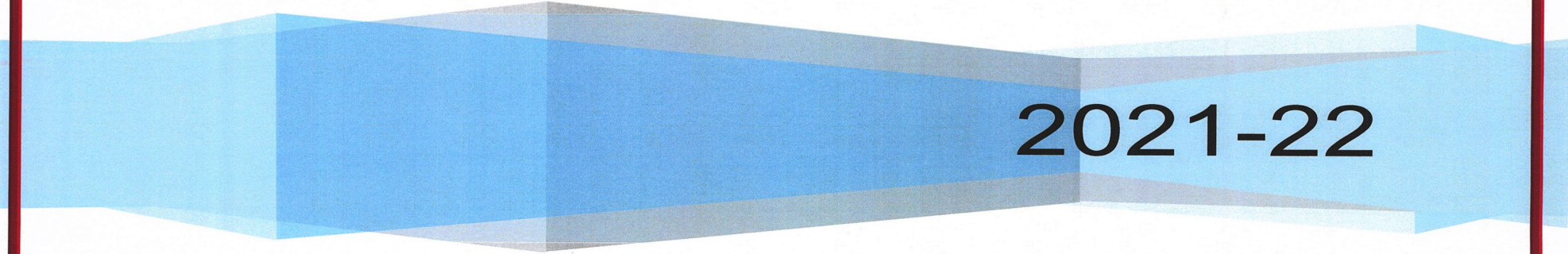


CUYAHOGA VALLEY CAREER CENTER

April 30, 2022
Richard A. Berdine, Treasurer



2021-22

Cuyahoga Valley Career Center



Forecast Comparison - General Operating Fund -April 2022



CUYAHOGA VALLEY
CAREER CENTER

CUYAHOGA VALLEY
CAREER CENTER

	April 2022 FCST Estimate	April 2022 Actuals	April 2021 Actuals	Variance-April 2022 Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 889,979	\$ 304,399	\$ 213,135	\$ (585,580)	timing of tax advances/settlements from two counties
1.020 - Public Utility Personal Property Tax	\$ 104,822	\$ 105,449	\$ 100,073	\$ 627	
1.035 - Unrestricted Grants-in-Aid	\$ 65,263	\$ (90,216)	\$ 129,224	\$ (155,479)	timing of State foundation payments compared to historical receipts, State funding formula in flux from implementation of new Fair School Funding Plan for FY22, forecast estimate updated in May 2022 forecast based on current ODE calculations
1.040 - Restricted Grants-in-Aid	\$ 82,953	\$ 178,429	\$ 9,455	\$ 95,476	timing of State foundation payments compared to historical receipts, State funding formula in flux from implementation of new Fair School Funding Plan for FY22, forecast estimate updated in May 2022 forecast based on current ODE calculations
1.050 - Property Tax Allocation	\$ 767,441	\$ 406,216	\$ 363,090	\$ (361,225)	received homestead/rollback payments from State for Cuyahoga County taxes in April, anticipate receipt of Summit County payment from State in May
1.060 - All Other Operating Revenues	\$ 66,427	\$ 47,072	\$ 59,069	\$ (19,355)	interest earnings higher due to increasing interest rates, Summit County TIF payments higher than forecast estimate
1.070 - Total Revenue	\$ 1,976,885	\$ 951,349	\$ 874,047	\$(1,025,536)	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 1,976,885	\$ 951,349	\$ 874,047	\$(1,025,536)	
Expenditures:					
3.010 - Personnel Services	\$ 637,410	\$ 599,366	\$ 593,800	\$ 38,044	timing of expenditures compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 240,931	\$ 227,104	\$ 214,131	\$ 13,827	timing of expenditures compared to prior fiscal years
3.030 - Purchased Services	\$ 97,262	\$ 72,634	\$ 49,915	\$ 24,628	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 23,188	\$ 37,623	\$ 24,280	\$ (14,435)	timing of expenditures compared to prior fiscal years
3.050 - Capital Outlay	\$ 2,113	\$ 352	\$ (113)	\$ 1,761	
3.060 - Intergovernmental	\$ 30,217	\$ -	\$ -	\$ 30,217	timing of CTE payment requests from associate districts compared to prior fiscal years
4.300 - Other Objects	\$ 47,683	\$ 52,690	\$ 54,770	\$ (5,007)	
4.500 - Total Expenditures	\$ 1,078,804	\$ 989,769	\$ 936,783	\$ 89,035	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ 1,093,000	\$ -	\$(1,093,000)	additional transfer to Permanent Improvement-Facilities for asphalt/concrete renovation project approved at April 2022 Board meeting, original transfer estimate for this project projected to occur in May rather than April
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 1,078,804	\$ 2,082,769	\$ 936,783	\$(1,003,965)	
Surplus/(Deficit) for Month	\$ 898,081	\$(1,131,420)	\$ (62,736)	\$(2,029,501)	

Cuyahoga Valley Career Center

Forecast Comparison - General Operating Fund - April 2022



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 12,080,685	\$ 12,196,252	\$ 11,376,331	\$ 115,567	tax settlements slightly above forecast estimate
1.020 - Public Utility Personal Property Tax	\$ 582,094	\$ 593,065	\$ 565,509	\$ 10,971	tax settlements slightly above forecast estimate
1.035 - Unrestricted Grants-in-Aid	\$ 1,016,680	\$ 1,367,397	\$ 1,325,317	\$ 350,717	State funding formula in flux from implementation of new Fair School Funding Plan for FY22, forecast estimate updated in May 2022 forecast based on current ODE calculations showing overall increase of \$38K in State Grants-In-Aid
1.040 - Restricted Grants-in-Aid	\$ 501,827	\$ 339,031	\$ 94,549	\$ (162,796)	State funding formula in flux from implementation of new Fair School Funding Plan for FY22, forecast estimate updated in May 2022 forecast based on current ODE calculations showing overall increase of \$38K in State Grants-In-Aid
1.050 - Property Tax Allocation	\$ 1,487,089	\$ 1,125,864	\$ 1,044,719	\$ (361,225)	received homestead/rollback payments from State for Cuyahoga County taxes in April, anticipate receipt of Summit County payment from State in May
1.060 - All Other Operating Revenues	\$ 357,144	\$ 357,032	\$ 432,974	\$ (112)	
1.070 - Total Revenue	\$ 16,025,519	\$ 15,978,641	\$ 14,839,399	\$ (46,878)	
Other Financing Sources:					
2.050 - Advances In	\$ 407,000	\$ 407,000	\$ 377,000	\$ -	
2.060 - All Other Financing Sources	\$ 770	\$ 770	\$ 81,391	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 16,433,289	\$ 16,386,411	\$ 15,297,790	\$ (46,878)	
Expenditures:					
3.010 - Personnel Services	\$ 6,913,703	\$ 6,880,161	\$ 6,507,338	\$ 33,542	timing of expenditures compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 2,478,635	\$ 2,381,958	\$ 2,405,443	\$ 96,677	timing of expenditures compared to prior fiscal years, forecast estimates will be updated in May 2022 forecast
3.030 - Purchased Services	\$ 973,800	\$ 898,426	\$ 923,380	\$ 75,374	timing of expenditures compared to prior fiscal years, forecast estimates will be updated in May 2022 forecast
3.040 - Supplies and Materials	\$ 494,182	\$ 516,982	\$ 449,754	\$ (22,800)	timing of expenditures compared to prior fiscal years, forecast estimates will be updated in May 2022 forecast
3.050 - Capital Outlay	\$ 28,624	\$ 17,529	\$ (3,659)	\$ 11,095	timing of expenditures compared to prior fiscal years
3.060 - Intergovernmental	\$ 141,095	\$ 30,000	\$ 90,000	\$ 111,095	timing of CTE payment requests from associate districts compared to prior fiscal years
4.300 - Other Objects	\$ 324,656	\$ 316,287	\$ 289,401	\$ 8,369	
4.500 - Total Expenditures	\$ 11,354,695	\$ 11,041,343	\$ 10,661,657	\$ 313,352	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 836,034	\$ 1,928,014	\$ 421,757	\$ (1,091,980)	additional transfer to Permanent Improvement-Facilities for asphalt/concrete renovation project approved at April 2022 Board meeting, original transfer estimate for this project projected to occur in May rather than April
5.020 - Advances Out	\$ 207,000	\$ 207,000	\$ 377,000	\$ -	
5.030 - All Other Financing Uses	\$ 401	\$ -	\$ 1,390	\$ 401	
5.050 - Total Expenditures and Other Financing Uses	\$ 12,398,130	\$ 13,176,357	\$ 11,461,804	\$ (778,227)	
Surplus/(Deficit) FYTD	\$ 4,035,159	\$ 3,210,054	\$ 3,835,986	\$ (825,105)	

Cuyahoga Valley Career Center



Revenue Analysis Report - General Operating Fund Only - FY22



2021 - 2022	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
July	2,184,538	-	17,151	1,275	130,100	-	9,455	770	2,343,288
August	3,267,348	173,176	11,834	62,074	183,293	-	9,455	407,000	4,114,179
September	139,268	99,540	23,425	42,119	135,120	-	9,455	-	448,927
October		-	13,545	6,119	130,100	719,648	9,455	-	878,867
November	-	-	12,053	8,539	130,100	-	9,455	-	160,146
December	-	-	9,660	3,880	130,100	-	9,455	-	153,094
January	494,000	-	14,822	3,677	320,983	-	117,132	-	950,614
February	4,117,333	-	9,931	1,590	106,975	-	13,057	-	4,248,885
March	1,689,367	214,900	23,307	44,959	190,842	-	(26,315)	-	2,137,061
April	304,399	105,449	18,091	28,981	(90,216)	406,216	178,429	-	951,349
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	\$12,196,252	\$593,065	\$153,819	\$203,213	\$1,367,396	\$1,125,864	\$339,032	\$407,770	\$16,386,411
% of Total	74.43%	3.62%	0.94%	1.24%	8.34%	6.87%	2.07%	2.49%	
*Non-Operating Revenue includes advances in, and refund of prior year expenditures.									<i>rb050322</i>

Cuyahoga Valley Career Center



Expenditure Analysis Report - General Operating Fund - FY22



2021-2022	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other- Dues/Fees	Non- Operating*	Total Expenses
July	1,041,532	240,655	89,789	47,159	2,473	-	49,526	-	1,471,134
August	675,053	196,381	128,502	143,553	-	-	54,404	1,023,034	2,220,927
September	558,008	298,373	81,505	52,061	10,730	-	40,062	-	1,040,738
October	581,171	218,985	78,153	49,182	269	-	12,126	-	939,886
November	613,828	228,560	61,397	34,099	-	-	2,058	-	939,942
December	896,190	286,362	91,110	48,247	-	-	11,809	-	1,333,718
January	712,496	225,569	112,456	26,276	-	30,000	23,153	-	1,129,950
February	597,014	231,655	95,393	35,051	2,827	-	6,502	-	968,442
March	605,503	228,316	87,487	43,731	878	-	63,957	18,980	1,048,851
April	599,366	227,104	72,634	37,623	352	-	52,690	1,093,000	2,082,769
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	\$6,880,161	\$2,381,959	\$898,425	\$516,982	\$17,529	\$30,000	\$316,287	\$2,135,014	\$13,176,356
% of Total	52.22%	18.08%	6.82%	3.92%	0.13%	0.23%	2.40%	16.20%	

**Non-Operating expenses include advances and transfers out.*

Operating Fund includes General Fund (001) only

rb050322

Cuyahoga Valley Career Center



**CUYAHOGA VALLEY
CAREER CENTER**

April 2022

FINSUMM Financial Summary

rb050322

Fund	Fund Name	Beginning Balance 7/1/2021	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$18,334,915.27	\$951,348.70	\$16,386,410.65	\$2,082,769.06	\$13,176,356.42	\$21,544,969.50	\$803,235.15	\$20,741,734.35
003	Permanent Improvement	\$2,382,894.98	\$1,093,000.00	\$1,793,000.00	\$206,625.20	\$2,312,602.45	1,863,292.53	\$292,387.57	1,570,904.96
006	Food Service	\$6,542.73	\$13,083.40	\$248,541.86	\$10,215.56	\$191,283.21	63,801.38	\$14,881.23	48,920.15
008	Endowment	\$80,548.26	\$24.59	\$85.18	\$4,000.00	\$8,000.00	72,633.44	\$0.00	72,633.44
009	Uniform School Supplies	\$18,273.51	\$125.00	\$110,138.49	\$3,147.36	\$93,709.96	34,702.04	\$7,440.00	27,262.04
011	Rotary-Special Services	\$113,332.92	\$1,765.04	\$13,285.25	\$963.91	\$15,854.22	110,763.95	\$17,391.13	93,372.82
012	Adult Education	\$851,594.63	\$34,451.00	\$1,415,480.77	\$100,274.70	\$1,407,043.22	860,032.18	\$53,454.30	806,577.88
018	Public School Support	\$172,543.60	\$3,515.11	\$44,703.56	\$4,859.01	\$18,535.18	198,711.98	\$56,690.39	142,021.59
019	Other Grants	\$157,259.24	\$0.00	\$35,000.00	\$5,047.94	\$43,190.27	149,068.97	\$18,115.70	130,953.27
022	District Agency	\$39,273.62	\$6,803.26	\$642,253.12	\$6,343.41	\$634,536.68	46,990.06	\$0.00	46,990.06
200	Student Managed Activity	\$84,162.78	\$6,714.68	\$98,794.39	\$18,327.23	\$113,864.85	69,092.32	\$25,870.36	43,221.96
451	Data Communications	\$0.00	\$0.00	\$1,800.00	\$900.00	\$1,800.00	0.00	\$0.00	0.00
461	Vocational Education Enhancements	\$0.00	\$0.00	\$6,000.00	\$0.00	\$4,890.00	1,110.00	\$1,110.00	0.00
467	Student Wellness and Success	\$360.40	\$0.00	\$0.00	\$0.00	\$360.40	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	2,500.00	\$2,500.00	0.00
508	Governors' Education Emerg. Relief	\$0.00	\$0.00	\$61,137.12	\$0.00	\$61,137.12	0.00	\$69,981.78	(69,981.78)
524	Carl Perkins Grants	(\$5,917.04)	\$24,904.57	\$331,939.32	\$15,245.85	\$329,881.68	(3,859.40)	\$86,716.83	(90,576.23)
599	Misc. Federal Grants (CARES Act)	\$0.00	\$0.00	\$290,251.96	\$0.00	\$290,251.96	0.00	\$22,315.00	(22,315.00)
	Grand Totals (ALL Funds)	\$22,235,784.90	\$2,135,735.35	\$21,481,321.67	\$2,458,719.23	\$18,703,297.62	\$25,013,808.95	\$1,472,089.44	23,541,719.51

Cuyahoga Valley Career Center



Approved Funds for 2021/2022



This report is a listing of all grant funds authorized and/or received throughout the 2021/2022 fiscal year.

Fund	Description	Authorized Amount	Monthly Amount Received	Amount Received FY-to-date	Amount Received Project-to-date
<i>State Grants</i>					
451/9022	Network Connectivity Subsidy FY22	\$1,800.00	\$0.00	\$1,800.00	\$1,800.00
461/9022	High Schools That Work FY22	\$4,000.00	\$0.00	\$4,000.00	\$4,000.00
461/9122	High Schools That Work SREB FY22	\$20,000.00	\$0.00	\$2,000.00	\$2,000.00
499/9022	Safety Grant FY22	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00
	Total State Funds	\$28,300.00	\$0.00	\$10,300.00	\$10,300.00
<i>Federal Grants</i>					
508/9022	GEER FY22	\$61,137.12	\$0.00	\$61,137.12	\$61,137.12
524/9021	Carl D. Perkins Secondary FY21	\$322,298.16	\$0.00	\$36,382.93	\$322,298.16
524/9022	Carl D. Perkins Secondary FY22	\$327,291.28	\$18,371.59	\$246,499.72	\$246,499.72
524/9121	Carl D. Perkins Adult FY21	\$77,663.69	\$0.00	\$9,305.25	\$77,663.69
524/9122	Carl D. Perkins Adult FY22	\$87,061.39	\$6,532.98	\$39,751.42	\$39,751.42
599/9021	CARES Act Adult Education FY21	\$335,805.00	\$0.00	\$7,633.96	\$335,805.00
599/9022	HEERF Institution FY22	\$205,183.00	\$0.00	\$182,868.00	\$182,868.00
599/9222	HEERF Student FY22	\$205,183.15	\$0.00	\$99,750.00	\$99,750.00
599/9221	CARES Act Student Assistance Adult Educ. FY21	\$151,984.00	\$0.00	\$0.00	\$82,098.00
	Total Federal Funds	\$1,712,469.67	\$24,904.57	\$693,628.40	\$1,458,171.11

Cuyahoga Valley Career Center



Record of Advances for 2021/2022



INITIAL ADVANCE INFORMATION					ADVANCE RETURN	
Date Approved	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/27/2020	001	006/0000	Food Services	\$45,000.00	8/26/2021	\$45,000.00
6/24/2021	001	006/0000	Food Services	\$30,000.00	8/26/2021	\$30,000.00
8/27/2020	001	009/0000	Uniform School Supplies	\$50,000.00	8/26/2021	\$50,000.00
8/27/2020	001	012/0000	Adult Education	\$200,000.00	8/26/2021	\$200,000.00
8/27/2020	001	022/9004	Section 125 - CVFT	\$32,000.00	8/26/2021	\$32,000.00
8/27/2020	001	200/960A	Student Leadership	\$50,000.00	8/26/2021	\$50,000.00
8/26/2021	001	006/0000	Food Services	\$75,000.00		
8/26/2021	001	009/0000	Uniform School Supplies	\$50,000.00		
8/26/2021	001	022/9004	Section 125 - CVFT	\$32,000.00		
8/26/2021	001	200/960A	Student Leadership	\$50,000.00		
TOTAL Advances				\$614,000.00		\$407,000.00
Advances Outstanding						\$207,000.00
<i>rb050322</i>						

Cuyahoga Valley Career Center



Cash Reconciliation



April 30, 2022

Cash Summary Report Balance			\$ 25,013,808.95
Bank Balance:			
PNC Main Checking	1,144,390.76		
PNC - Merchant Svcs.	3,833.98		
PNC - Payroll Holding	30,000.00		
		\$ 1,178,224.74	
Investments:			
U.S. Bank: Meeder Investment Managers Managed Portfolio	18,050,782.77		
STAR Ohio	5,810,810.65		
		\$ 23,861,593.42	
Petty Cash:			
Administrative Office	1,500.00		
	-		
	-		
		\$ 1,500.00	
Change Fund:			
	-		
	-		
	-		
		\$ -	
Less: Outstanding Checks			
		\$ (29,365.21)	
Outstanding Deposits/Other Adjustments:			
Credit Card Receipts in Transit	1,856.00		
Deposit in Transit	-		
Payroll in Transit	-		
		\$ 1,856.00	
Bank Balance			\$ 25,013,808.95
Variance			\$ -

rb050322

Cuyahoga Valley Career Center

April 2022



Appropriation Summary

CUYAHOGA VALLEY
CAREER CENTER

rb050322

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$15,770,258.51	\$434,734.35	\$16,204,992.86	\$13,176,356.42	\$2,082,769.06	\$803,235.15	2,225,401.29	86.27%
003	Permanent Improvement	\$967,708.31	\$2,065,106.04	\$3,032,814.35	\$2,312,602.45	\$206,625.20	\$292,387.57	427,824.33	85.89%
006	Food Service	\$143,210.00	\$0.00	\$143,210.00	\$191,283.21	\$10,215.56	\$14,881.23	(62,954.44)	143.96%
008	Endowment	\$15,000.00	\$0.00	\$15,000.00	\$8,000.00	\$4,000.00	\$0.00	7,000.00	53.33%
009	Uniform School Supplies	\$81,445.66	\$14,133.65	\$95,579.31	\$93,709.96	\$3,147.36	\$7,440.00	(5,570.65)	105.83%
011	Rotary-Special Services	\$66,200.00	\$197.26	\$66,397.26	\$15,854.22	\$963.91	\$17,391.13	33,151.91	50.07%
012	Adult Education	\$1,674,262.33	\$24,054.25	\$1,698,316.58	\$1,407,043.22	\$100,274.70	\$53,454.30	237,819.06	86.00%
018	Public School Support	\$149,842.49	\$424.02	\$150,266.51	\$18,535.18	\$4,859.01	\$56,690.39	75,040.94	50.06%
019	Other Grants	\$56,714.33	\$13,939.80	\$70,654.13	\$43,190.27	\$5,047.94	\$18,115.70	9,348.16	86.77%
022	District Agency	\$1,037,114.00	(\$8,917.85)	\$1,028,196.15	\$634,536.68	\$6,343.41	\$0.00	393,659.47	61.71%
200	Student Managed Activity	\$184,800.00	\$3,445.30	\$188,245.30	\$113,864.85	\$18,327.23	\$25,870.36	48,510.09	74.23%
451	Data Communications	\$1,800.00	\$0.00	\$1,800.00	\$1,800.00	\$900.00	\$0.00	0.00	100.00%
461	Vocational Education Enhancements	\$6,000.00	\$0.00	\$6,000.00	\$4,890.00	\$0.00	\$1,110.00	0.00	100.00%
467	Student Wellness and Success	\$360.40	\$0.00	\$360.40	\$360.40	\$0.00	\$0.00	0.00	100.00%
499	Miscellaneous State Grants	\$2,500.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00	100.00%
508	Governors' Education Emerg. Relief	\$133,741.12	\$0.00	\$133,741.12	\$61,137.12	\$0.00	\$69,981.78	2,622.22	98.04%
524	Carl Perkins Grants	\$433,395.11	\$39,461.30	\$472,856.41	\$329,881.68	\$15,245.85	\$86,716.83	56,257.90	88.10%
599	Miscellaneous Federal Grants	\$212,816.96	\$0.00	\$212,816.96	\$290,251.96	\$0.00	\$22,315.00	(99,750.00)	146.87%
Totals		\$20,937,169.22	\$2,586,578.12	\$23,523,747.34	\$18,703,297.62	\$2,458,719.23	\$1,472,089.44	\$3,348,360.28	85.77%

Cuyahoga Valley Career Center



CUYAHOGA VALLEY
CAREER CENTER

Check Register for Checks > \$4,999.99

April 2022



CUYAHOGA VALLEY
CAREER CENTER

Vendor	Amount	Fund	Description
Comdoc Leasing	5,417.72	001	Lease on multi-function units
Double Equipment Co.	6,739.38	001	
Illuminating Co.	21,901.73	001	Electricity
GPD Group	9,743.00	003	Architectural design services for asphalt/concrete renovation and Adult Education office interior renovation projects
Greenspace Construction	194,219.75	003	Storage building
Amazon Corporate Account	5,426.00	001	Instructional/technology/maintenance/library supplies
PNC Bank	12,514.57	various	Student/staff travel/conferences, student incentives, marketing, student certifications, web domain hosting, student certification exams, instructional supplies
NEO Administration Co.	6,343.41	022	Section 125 claims
Suburban Health Consortium	129,840.20	various	Employee benefits insurance premiums
rb050322			



**CUYAHOGA VALLEY CAREER CENTER
INVESTMENT REPORT
April 30, 2022**

INVESTMENT PORTFOLIO

	AMOUNT
Meeder Investments	18,050,782.77
STAR Ohio Investments	5,810,810.65
TOTAL INVESTMENT PORTFOLIO	23,861,593.42

DISTRIBUTION OF INTEREST

	April Interest	FYTD 2022 Interest
General Fund (001)	18,090.87	149,715.26
Endowment Fund (008)	24.59	85.18
Cell Tower (018-9606)	26.15	74.40
Oil Well (018-9607)	0.85	28.16
Ocasek Scholarship (018-9610)	3.05	10.13
TOTAL INTEREST POSTED	18,145.51	149,913.13

CVCC Adult Education Forecast Monthly Cash Flow Data Entry																
Advance In Current FY	0															
FY2022	July	August	September	October	November	December	January	February	March	April	May	June	Totals	Annual Estimate	% of Estimate Received/Expended	Balance Remaining to be Received/Expended
Receipts																
1214-Tuition	30,694	63,749	118,416	112,998	198,095	117,490	55,278	101,883	72,485	27,664	0	0	898,751	1,160,000	77.48%	261,249
1730-Sale of Materials	742	1,024	12,340	14,801	0	8,638	5,865	0	6,243	926	0	0	50,579	65,000	77.81%	14,421
1790-Other Classroom Fees	1,770	3,975	3,265	65	0	200	260	390	1,015	945	0	0	11,885	25,000	47.54%	13,115
1833-Services to Patrons	457	175	175	130	0	153	0	155	155	140	0	0	1,540	3,000	51.33%	1,460
1890-Miscellaneous	906	2,568	13,003	545	5,926	5,073	1,526	2,042	1,296	4,776	0	0	37,661	34,000	110.77%	(3,661)
3110-State Foundation	0	68,435	50,000	0	110,102	0	0	85,518	0	0	0	0	314,055	280,000	112.16%	(34,055)
5100-Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5210-Advances In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5300-Red. of Prior Year Expend.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0
Total Receipts	34,569	139,926	197,199	128,539	314,123	131,554	62,929	189,988	81,194	34,451	0	0	1,314,472	1,567,000	83.88%	252,528
Expenditures																
100-Salaries	98,109	60,426	48,204	64,567	72,246	98,030	62,551	70,383	70,169	71,243	0	0	715,928	1,065,000	67.22%	349,072
200-Fringe Benefits	24,039	18,674	27,716	21,901	23,436	29,481	21,331	22,715	22,817	22,949	0	0	235,061	333,000	70.59%	97,939
400-Purchased Services	6,586	5,680	3,437	19,496	2,218	2,396	4,592	18,428	3,451	357	0	0	66,640	132,150	50.43%	65,510
500-Supplies	5,846	1,450	21,483	8,518	1,230	3,867	6,128	5,793	2,600	5,564	0	0	62,478	100,259	62.32%	37,781
600-Equipment	0	0	0	520	52	0	0	0	0	0	0	0	572	13,500	4.24%	12,928
800-Other	365	467	2,059	483	225	532	457	334	170	163	0	0	5,255	8,270	63.54%	3,015
920-Advances Out	0	200,000	0	0	0	0	0	0	0	0	0	0	200,000	200,000	100.00%	0
930-Refunds of Prior Yr. Receipts	0	1,300	1,300	417	0	0	0	0	17,083	0	0	0	20,100	0	#DIV/0!	(20,100)
Total Expenditures	134,945	287,997	104,200	115,902	99,408	134,306	95,059	117,652	116,290	100,275	0	0	1,306,034	1,852,179	70.51%	546,145
Receipts Over/(Under) Expend.	(100,376)	(148,072)	92,999	12,638	214,716	(2,753)	(32,130)	72,336	(35,096)	(65,824)	0	0	8,438	(285,179)		
Beg. Cash Bal. incl. Advance Across FY-end	851,595	751,218	603,147	696,146	708,783	923,499	920,746	888,616	960,952	925,856	860,032	860,032	851,595	851,595		
End. Cash Bal. incl. Advance Across FY-end	751,218	603,147	696,146	708,783	923,499	920,746	888,616	960,952	925,856	860,032	860,032	860,032	860,032	566,416		
End. Cash Bal. without Advances	751,218	603,147	696,146	708,783	923,499	920,746	888,616	960,952	925,856	860,032	860,032	860,032	860,032	366,416		
Encumbrances	32,694	62,914	49,731	39,075	39,593	42,806	53,182	26,990	32,856	53,454	0	0	0	#REF!		
Ending Unenc. Bal.	718,525	540,232	646,415	669,708	883,906	877,941	835,435	933,962	893,000	806,578	860,032	860,032	860,032	#REF!		

Cuyahoga Valley Career Center



CVCC Adult Education Monthly and FYTD Estimates vs Actuals



FY2022--April 2022		Enrollment:	216				
Receipts	Mo. Estimate	Mo. Actual	Variance	FYTD Estimate	FYTD Actual	Variance	Explanation of Variance
1214-Tuition	181,808	27,664	(154,144)	1,059,902	898,751	(161,151)	nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review thus only one offering during fiscal year
1730-Sale of Materials	0	926	926	61,325	50,579	(10,746)	nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review thus only one offering during fiscal year
1790-Other Classroom Fees	1,143	945	(198)	21,997	11,885	(10,112)	nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review thus only one offering during fiscal year
1833-Services to Patrons	326	140	(186)	1,439	1,540	101	
1890-Miscellaneous	1,980	4,776	2,796	26,357	37,661	11,305	increase in adult diploma students enrolled
3110-State Foundation	0	0	0	209,988	314,055	104,067	\$91,667 received from the Center for Training Excellence funding to be used for customized training and \$17,083 received from ODE for short-term certificate grant, these funds were not known at time of forecast development
5100-Transfers In	0	0	0	0	0	0	
5300-Red. of Prior Year Expend.	0	0	0	0	0	0	
Total Receipts	185,258	34,451	(150,807)	1,381,008	1,314,472	(66,536)	
Expenditures							
100-Salaries	85,279	71,243	14,036	896,077	715,928	180,149	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs
200-Fringe Benefits	26,607	22,949	3,658	280,878	235,061	45,817	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs
400-Purchased Services	1,474	357	1,118	85,436	66,640	18,796	timing of expenditures compared to prior fiscal years
500-Supplies	2,393	5,564	(3,171)	93,742	62,478	31,264	decreased nursing enrollment thus supply expenses, delayed start of EMT and customized electrical contractors' programs
600-Equipment	0	0	0	13,500	572	12,928	timing of expenditures compared to prior fiscal years, utilization of Perkins and covid-related grants
800-Other	549	163	387	7,578	5,255	2,323	
930-Refunds of Prior Yr. Receipts	0	0	0	0	20,100	(20,100)	expenditure of short-term certificate grant funds from State required to be recorded in fund 012
Total Expenditures	116,302	100,275	16,027	1,377,211	1,106,034	271,177	
Surplus/(Deficit) for Month & FYTD	68,956	(65,824)	(134,780)	3,797	208,438	204,641	