

# **CUYAHOGA VALLEY CAREER CENTER**

**August 31, 2022**

Richard A. Berdine, Treasurer



**2022-23**

**Cuyahoga Valley Career Center**

**Forecast Comparison - General Operating Fund -August 2022**



CUYAHOGA VALLEY  
CAREER CENTER



CUYAHOGA VALLEY  
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	August 2022 FCST Estimate	August 2022 Actuals	August 2021 Actuals	Variance- August 2022 Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 3,375,727	\$ 3,176,706	\$ 3,267,348	\$ (199,021)	timing of tax advances/settlements received compared to prior fiscal years
1.020 - Public Utility Personal Property Tax	\$ 176,096	\$ 182,246	\$ 173,176	\$ 6,150	
1.035 - Unrestricted Grants-in-Aid	\$ 140,189	\$ 151,336	\$ 183,293	\$ 11,147	timing of State foundation payments compared to prior fiscal years as implementation of new funding model occurred in prior fiscal year
1.040 - Restricted Grants-in-Aid	\$ 30,468	\$ 28,744	\$ 9,455	\$ (1,724)	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 63,827	\$ 62,708	\$ 73,908	\$ (1,119)	
<b>1.070 - Total Revenue</b>	<b>\$ 3,786,307</b>	<b>\$ 3,601,739</b>	<b>\$ 3,707,179</b>	<b>\$ (184,568)</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 207,000	\$ 207,000	\$ 407,000	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 3,993,307</b>	<b>\$ 3,808,739</b>	<b>\$ 4,114,179</b>	<b>\$ (184,568)</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 646,253	\$ 632,455	\$ 675,053	\$ 13,798	timing of expenditures compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 251,290	\$ 226,705	\$ 196,381	\$ 24,585	timing of expenditures compared to prior fiscal years
3.030 - Purchased Services	\$ 119,736	\$ 165,512	\$ 128,502	\$ (45,776)	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 102,409	\$ 105,729	\$ 143,553	\$ (3,320)	
3.050 - Capital Outlay	\$ 8,082	\$ 2,254	\$ -	\$ 5,828	
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 50,355	\$ 141,530	\$ 54,404	\$ (91,175)	insurance premiums paid in July in prior fiscal years paid in August in FY23, premiums increased over prior fiscal year and forecast estimate
<b>4.500 - Total Expenditures</b>	<b>\$ 1,178,125</b>	<b>\$ 1,274,185</b>	<b>\$ 1,197,893</b>	<b>\$ (96,060)</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 2,019,000	\$ 1,924,979	\$ 816,034	\$ 94,021	transfer amounts to Food Services, Student Leadership, and Uniform School Supplies for prior fiscal year deficits less than forecast estimates
5.020 - Advances Out	\$ 207,000	\$ 222,000	\$ 207,000	\$ (15,000)	increased advance amount for Student Leadership account
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 3,404,125</b>	<b>\$ 3,421,164</b>	<b>\$ 2,220,927</b>	<b>\$ (17,039)</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$ 589,182</b>	<b>\$ 387,575</b>	<b>\$ 1,893,252</b>	<b>\$ (201,607)</b>	

**Cuyahoga Valley Career Center**



CUYAHOGA VALLEY  
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**Forecast Comparison - General Operating Fund - August 2022**



CUYAHOGA VALLEY  
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	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 5,632,727	\$ 5,752,412	\$ 5,451,886	\$ 119,685	timing of tax advances/settlements received compared to prior fiscal years
1.020 - Public Utility Personal Property Tax	\$ 176,096	\$ 182,246	\$ 173,176	\$ 6,150	
1.035 - Unrestricted Grants-in-Aid	\$ 266,258	\$ 278,267	\$ 313,393	\$ 12,009	timing of State foundation payments compared to prior fiscal years as implementation of new funding model occurred in prior fiscal year
1.040 - Restricted Grants-in-Aid	\$ 60,935	\$ 57,951	\$ 18,910	\$ (2,984)	
1.050 - Property Tax Allocation		\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 84,665	\$ 81,622	\$ 92,334	\$ (3,043)	
<b>1.070 - Total Revenue</b>	<b>\$ 6,220,681</b>	<b>\$ 6,352,499</b>	<b>\$ 6,049,698</b>	<b>\$ 131,818</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 207,000	\$ 207,000	\$ 407,000	\$ -	
2.060 - All Other Financing Sources	\$ 770	\$ -	\$ 770	\$ (770)	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 6,428,451</b>	<b>\$ 6,559,499</b>	<b>\$ 6,457,468</b>	<b>\$ 131,048</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 1,569,094	\$ 1,554,789	\$ 1,716,585	\$ 14,305	timing of expenditures compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 531,129	\$ 506,176	\$ 437,036	\$ 24,953	timing of expenditures compared to prior fiscal years
3.030 - Purchased Services	\$ 270,932	\$ 318,285	\$ 218,291	\$ (47,353)	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 162,474	\$ 148,604	\$ 190,712	\$ 13,870	timing of expenditures compared to prior fiscal years
3.050 - Capital Outlay	\$ 9,736	\$ 2,254	\$ 2,473	\$ 7,482	
3.060 - Intergovernmental	\$ 7,302	\$ -	\$ -	\$ 7,302	
4.300 - Other Objects	\$ 99,515	\$ 148,205	\$ 103,930	\$ (48,690)	insurance premiums paid in July in prior fiscal years to be paid in August in FY23
<b>4.500 - Total Expenditures</b>	<b>\$ 2,650,182</b>	<b>\$ 2,678,313</b>	<b>\$ 2,669,027</b>	<b>\$ (28,131)</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 2,019,000	\$ 1,924,979	\$ 816,034	\$ 94,021	transfer amounts to Food Services, Student Leadership, and Uniform School Supplies for prior fiscal year deficits less than forecast estimates
5.020 - Advances Out	\$ 207,000	\$ 222,000	\$ 207,000	\$ (15,000)	increased advance amount for Student Leadership account
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 4,876,182</b>	<b>\$ 4,825,292</b>	<b>\$ 3,692,061</b>	<b>\$ 50,890</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ 1,552,269</b>	<b>\$ 1,734,207</b>	<b>\$ 2,765,407</b>	<b>\$ 181,938</b>	

## Cuyahoga Valley Career Center



### Revenue Analysis Report - General Operating Fund Only - FY23



	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
<b>July</b>	2,575,707	-	17,659	1,256	126,931	-	29,207	-	<b>2,750,759</b>
<b>August</b>	3,176,706	182,246	36,289	26,418	151,336	-	28,744	207,000	<b>3,808,739</b>
<b>September</b>	-	-	-	-	-	-	-	-	-
<b>October</b>	-	-	-	-	-	-	-	-	-
<b>November</b>	-	-	-	-	-	-	-	-	-
<b>December</b>	-	-	-	-	-	-	-	-	-
<b>January</b>	-	-	-	-	-	-	-	-	-
<b>February</b>	-	-	-	-	-	-	-	-	-
<b>March</b>	-	-	-	-	-	-	-	-	-
<b>April</b>	-	-	-	-	-	-	-	-	-
<b>May</b>	-	-	-	-	-	-	-	-	-
<b>June</b>	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$5,752,412</b>	<b>\$182,246</b>	<b>\$53,948</b>	<b>\$27,674</b>	<b>\$278,267</b>	<b>\$0</b>	<b>\$57,952</b>	<b>\$207,000</b>	<b>\$6,559,499</b>
<b>% of Total</b>	<b>87.70%</b>	<b>2.78%</b>	<b>0.82%</b>	<b>0.42%</b>	<b>4.24%</b>	<b>0.00%</b>	<b>0.88%</b>	<b>3.16%</b>	
*Non-Operating Revenue includes advances in, and refund of prior year expenditures.									<i>rb090622</i>

## Cuyahoga Valley Career Center



### Expenditure Analysis Report - General Operating Fund - FY23



	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other- Dues/Fees	Non- Operating*	Total Expenses
July	922,334	279,471	152,773	42,875	-	-	6,675	-	1,404,128
August	632,455	226,705	165,512	105,729	2,254	-	141,530	2,146,979	3,421,164
September	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$1,554,789</b>	<b>\$506,176</b>	<b>\$318,285</b>	<b>\$148,604</b>	<b>\$2,254</b>	<b>\$0</b>	<b>\$148,205</b>	<b>\$2,146,979</b>	<b>\$4,825,292</b>
<b>% of Total</b>	<b>32.22%</b>	<b>10.49%</b>	<b>6.60%</b>	<b>3.08%</b>	<b>0.05%</b>	<b>0.00%</b>	<b>3.07%</b>	<b>44.49%</b>	
<i>*Non-Operating expenses include advances and transfers out.</i>									
Operating Fund includes General Fund (001) only									
									<i>rb090622</i>

# Cuyahoga Valley Career Center



**CUYAHOGA VALLEY  
CAREER CENTER**

August 2022

FINSUMM Financial Summary

rb090622

Fund	Fund Name	Beginning Balance 7/1/2022	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$20,076,140.15	\$3,808,739.32	\$6,559,498.65	\$3,421,164.40	\$4,825,292.03	\$21,810,346.77	\$1,077,387.39	\$20,732,959.38
003	Permanent Improvement	\$1,729,281.07	\$1,845,000.00	\$1,845,000.00	\$568,183.79	\$844,648.28	2,729,632.79	\$898,523.64	1,831,109.15
006	Food Service	\$86,537.28	\$76,874.15	\$76,874.15	\$80,446.76	\$88,050.08	75,361.35	\$13,820.00	61,541.35
008	Endowment	\$72,771.25	\$107.29	\$185.10	\$8,000.00	\$8,000.00	64,956.35	\$0.00	64,956.35
009	Uniform School Supplies	\$30,178.72	\$95,020.28	\$96,014.28	\$62,228.50	\$63,084.24	63,108.76	\$19,005.69	44,103.07
011	Rotary-Special Services	\$110,105.98	\$139.04	\$147.14	\$7,160.78	\$7,306.44	102,946.68	\$1,839.22	101,107.46
012	Adult Education	\$874,656.12	\$140,495.91	\$155,418.89	\$91,225.13	\$220,612.73	809,462.28	\$218,650.13	590,812.15
018	Public School Support	\$193,760.09	\$9,119.07	\$11,709.58	\$3,861.06	\$7,150.56	198,319.11	\$65,407.84	132,911.27
019	Other Grants	\$147,269.81	\$0.00	\$0.00	\$2,500.00	\$3,193.95	144,075.86	\$15,052.50	129,023.36
022	District Agency	\$51,327.38	\$19,939.98	\$28,967.27	\$60,313.19	\$69,740.15	10,554.50	\$0.00	10,554.50
200	Student Managed Activity	\$44,802.12	\$125,887.87	\$126,632.83	\$50,000.00	\$58,123.47	113,311.48	\$326.12	112,985.36
451	Data Communications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
461	Vocational Education Enhancements	\$1,110.00	\$0.00	\$0.00	\$0.00	\$0.00	1,110.00	\$5,110.00	(4,000.00)
499	Miscellaneous State Grants	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00	0.00	\$0.00	0.00
508	Governors' Education Emerg. Relief	(\$2,074.68)	\$60,069.00	\$62,143.68	\$0.00	\$60,069.00	0.00	\$720.66	(720.66)
524	Carl Perkins Grants	(\$58,078.10)	\$15,274.36	\$77,276.55	\$72,770.09	\$76,914.18	(57,715.73)	\$97,714.06	(155,429.79)
599	Misc. Federal Grants (CARES Act)	(\$22,315.00)	\$0.00	\$0.00	\$0.00	\$0.00	(22,315.00)	\$0.00	(22,315.00)
	<b>Grand Totals (ALL Funds)</b>	<b>\$23,337,972.19</b>	<b>\$6,196,666.27</b>	<b>\$9,039,868.12</b>	<b>\$4,427,853.70</b>	<b>\$6,334,685.11</b>	<b>\$26,043,155.20</b>	<b>\$2,413,557.25</b>	<b>23,629,597.95</b>

## Cuyahoga Valley Career Center



### Approved Funds for FY23



This report is a listing of all grant funds authorized and/or received throughout fiscal year 2023.

Fund	Description	Authorized Amount	Monthly Amount Received	Amount Received FY-to-date	Amount Received Project-to-date
<i>State Grants</i>					
461/9023	High Schools That Work FY23	\$4,000.00	\$0.00	\$0.00	\$0.00
	<b>Total State Funds</b>	<b>\$4,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i>Federal Grants</i>					
508/9122	GEER II FY22/23	\$72,604.00	\$60,069.00	\$62,143.68	\$69,226.46
524/9223	Carl D. Perkins Secondary FY23	\$307,741.25	\$7,499.96	\$9,399.96	\$9,399.96
524/9022	Carl D. Perkins Secondary FY22	\$346,023.88	\$6,830.00	\$37,278.07	\$332,249.20
524/9123	Carl D. Perkins Adult FY23	\$94,924.77	\$551.65	\$790.65	\$790.65
524/9122	Carl D. Perkins Adult FY22	\$87,061.39	\$392.75	\$29,807.87	\$82,768.99
599/9022	HEERF Institution FY22	\$205,183.00	\$0.00	\$0.00	\$182,868.00
599/9222	HEERF Student FY22	\$205,183.15	\$0.00	\$0.00	\$99,750.00
	<b>Total Federal Funds</b>	<b>\$1,322,721.44</b>	<b>\$75,343.36</b>	<b>\$139,420.23</b>	<b>\$777,053.26</b>

**Cuyahoga Valley Career Center**



**Record of Advances for FY23**



INITIAL ADVANCE INFORMATION					ADVANCE RETURN	
Date Approved	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/26/2021	001	006/0000	Food Services	\$75,000.00	8/25/2022	\$75,000.00
8/26/2021	001	009/0000	Uniform School Supplies	\$50,000.00	8/25/2022	\$50,000.00
8/26/2021	001	022/9004	Section 125 - CVFT	\$32,000.00	8/25/2022	\$32,000.00
8/26/2021	001	200/960A	Student Leadership	\$50,000.00	8/25/2022	\$50,000.00
8/25/2022	001	006/0000	Food Services	\$75,000.00		
8/25/2022	001	009/0000	Uniform School Supplies	\$50,000.00		
8/25/2022	001	022/9004	Section 125 - CVFT	\$32,000.00		
8/25/2022	001	200/960A	Student Leadership	\$65,000.00		
<b>TOTAL Advances</b>				<b>\$429,000.00</b>		<b>\$207,000.00</b>
<b>Advances Outstanding</b>						<b>\$222,000.00</b>

rb090622



**Cuyahoga Valley Career Center**



**Cash Reconciliation**



**August 31, 2022**

<b>Cash Summary Report Balance</b>			\$ 26,043,155.20
<b>Bank Balance:</b>			
PNC Main Checking	611,359.51		
PNC - Merchant Svcs.	1,827.09		
PNC - Payroll Holding	30,000.00		
		\$ 643,186.60	
<b>Investments:</b>			
U.S. Bank: Meeder Investment Managers			
Managed Portfolio	18,102,372.24		
STAR Ohio	7,537,168.89		
		\$ 25,639,541.13	
<b>Petty Cash:</b>			
Administrative Office	1,500.00		
	-		
	-		
		\$ 1,500.00	
<b>Change Fund:</b>			
	-		
	-		
	-		
		\$ -	
Less: Outstanding Checks		\$ (246,774.53)	
<b>Outstanding Deposits/Other Adjustments:</b>			
Credit Card Receipts in Transit	5,702.00		
Deposit in Transit	-		
Payroll in Transit	-		
		\$ 5,702.00	
<b>Bank Balance</b>			\$ 26,043,155.20
<b>Variance</b>			\$ -

rb090622

## Cuyahoga Valley Career Center



CUYAHOGA VALLEY  
CAREER CENTER

August 2022

Appropriation Summary

*rb090622*

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$16,438,464.00	\$190,298.73	\$16,628,762.73	\$4,825,292.03	\$3,421,164.40	\$1,077,387.39	10,726,083.31	35.50%
003	Permanent Improvement	\$720,000.00	\$1,515,500.29	\$2,235,500.29	\$844,648.28	\$568,183.79	\$0.00	1,390,852.01	37.78%
006	Food Service	\$148,050.00	\$120.00	\$148,170.00	\$88,050.08	\$80,446.76	\$13,820.00	46,299.92	68.75%
008	Endowment	\$15,000.00	\$0.00	\$15,000.00	\$8,000.00	\$8,000.00	\$0.00	7,000.00	53.33%
009	Uniform School Supplies	\$100,870.00	\$14,615.68	\$115,485.68	\$63,084.24	\$62,228.50	\$19,005.69	33,395.75	71.08%
011	Rotary-Special Services	\$45,500.00	\$2,147.10	\$47,647.10	\$7,306.44	\$7,160.78	\$1,839.22	38,501.44	19.19%
012	Adult Education	\$1,777,179.00	\$25,406.84	\$1,802,585.84	\$220,612.73	\$91,225.13	\$218,650.13	1,363,322.98	24.37%
018	Public School Support	\$84,150.00	\$43,356.62	\$127,506.62	\$7,150.56	\$3,861.06	\$65,407.84	54,948.22	56.91%
019	Other Grants	\$131,016.47	\$16,253.34	\$147,269.81	\$3,193.95	\$2,500.00	\$15,052.50	129,023.36	12.39%
022	District Agency	\$790,000.00	\$0.00	\$790,000.00	\$69,740.15	\$60,313.19	\$0.00	720,259.85	8.83%
200	Student Managed Activity	\$121,700.00	\$12,515.14	\$134,215.14	\$58,123.47	\$50,000.00	\$326.12	75,765.55	43.55%
451	Data Communications	\$1,800.00	\$0.00	\$1,800.00	\$0.00	\$0.00	\$0.00	1,800.00	0.00%
461	Vocational Education Enhancements	\$4,000.00	\$1,110.00	\$5,110.00	\$0.00	\$0.00	\$5,110.00	0.00	100.00%
499	Miscellaneous State Grants	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00	\$0.00	\$0.00	0.00	100.00%
508	Governors' Education Emerg. Relief	\$2,656.88	\$60,789.66	\$63,446.54	\$60,069.00	\$0.00	\$720.66	2,656.88	95.81%
524	Carl Perkins Grants	\$402,845.31	\$26,895.63	\$429,740.94	\$76,914.18	\$72,770.09	\$97,714.06	255,112.70	40.64%
599	Miscellaneous Federal Grants	\$105,433.00	\$0.00	\$105,433.00	\$0.00	\$0.00	\$0.00	105,433.00	0.00%
<b>Totals</b>		<b>\$20,888,664.66</b>	<b>\$1,911,509.03</b>	<b>\$22,800,173.69</b>	<b>\$6,334,685.11</b>	<b>\$4,427,853.70</b>	<b>\$1,515,033.61</b>	<b>\$14,950,454.97</b>	<b>34.43%</b>

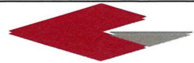
## Cuyahoga Valley Career Center



### Check Register for Checks > \$4,999.99 August 2022



Vendor	Amount	Fund	Description
Central Restaurant Products	6,830.00	524	Replacement equipment for culinary program
Fred and Sons Inc.	28,070.00	003	Floor replacement in health careers/nursing area
Human Solution/Uplift Desk	12,130.00	003	Adult education desks
Illuminating Co.	26,917.88	001	Electricity
Learn Key	8,500.00	001	Instructional software full library
Bullseye Activewear Inc.	10,178.50	009	Student uniforms
Certiport	21,354.00	001	Student exam and other software annual licenses
Distinctive Floors & Remodeling	6,374.49	003	Computer networking classroom renovations
Energy Mechanical Corp.	5,418.90	001	HVAC repairs
Perrin Asphalt & Concrete	365,309.10	003	Asphalt and concrete replacment
School Datebooks	5,131.10	001	Student handbooks
Sterling Professional Group	29,655.00	003	Adult education office renovations
Todd Associates	89,792.00	001	Insurance renewal premiums
AE Federal Disburse	11,155.00	022	Adult education tuition/fees from federal grants/loans
Approved Plumbing Co.	8,406.00	003	Install gas and air lines for classroom renovation
Cengage Learning	20,521.10	001	Cosmetology instructional materials
NEONET	17,065.00	001	Internet/VOIP phone/filtering agent technology services
Approved Plumbing Co.	6,687.00	001	Install outside faucet and drain cleaning
Assessment Tech Institute LLC	6,840.00	001	Personal trainer credential exam and instructional materials
CDW-G	5,983.46	003	Computer equipment
CDW-G	111,022.32	003	Computer equipment
Great Lakes Car-O-Liner Inc.	46,195.15	001/524	Auto technology equipment, spot welder
Illuminating Co.	30,906.10	001	Electricity
Interstate Kitchen Supply	6,000.00	011	Gas range for culinary program
L&L Fabricating	11,500.00	524	Air brake training equipment
Rittenhouse Book Dist. LLC	6,217.86	012	Adult education textbooks
NEO Administration Co.	6,476.19	022	Section 125 claims
Suburban Health Consortium	125,626.63	various	Employee benefits insurance premiums
rb090622			



**CUYAHOGA VALLEY CAREER CENTER  
INVESTMENT REPORT  
August 31, 2022**

**INVESTMENT PORTFOLIO**

	<b>AMOUNT</b>
Meeder Investments	18,102,372.24
STAR Ohio Investments	7,537,168.89

**TOTAL INVESTMENT PORTFOLIO** **25,639,541.13**

**DISTRIBUTION OF INTEREST**

	<b>August 2022 Interest</b>	<b>FYTD 2023 Interest</b>
General Fund (001)	36,289.25	53,947.82
Endowment Fund (008)	107.29	185.10
Cell Tower (018-9606)	143.74	234.26
Oil Well (018-9607)	87.28	138.09
Ocasek Scholarship (018-9610)	14.12	23.24

**TOTAL INTEREST POSTED** **36,641.68** **54,528.51**

Cuyahoga Valley Career Center



CUYAHOGA VALLEY  
CAREER CENTER

CVCC Adult Education Monthly and FYTD Estimates vs Actuals



CUYAHOGA VALLEY  
CAREER CENTER

**FY2023--August 2022**

Enrollment: 101

<b>Receipts</b>	<b>Mo. Estimate</b>	<b>Mo. Actual</b>	<b>Variance</b>	<b>FYTD Estimate</b>	<b>FYTD Actual</b>	<b>Variance</b>	<b>Explanation of Variance</b>
1214-Tuition	73,121	33,948	(39,173)	108,327	43,727	(64,600)	program startups to occur in September and after for new school year
1730-Sale of Materials	1,116	0	(1,116)	1,924	0	(1,924)	
1790-Other Classroom Fees	5,267	3,100	(2,167)	7,612	7,515	(97)	
1833-Services to Patrons	272	0	(272)	981	25	(956)	
1890-Miscellaneous	2,584	1,404	(1,180)	3,496	2,108	(1,388)	
3110-State Foundation	64,143	70,044	5,901	64,143	70,044	5,901	
5100-Transfers In	0	0	0	0	0	0	
5300-Red. of Prior Year Expends.	0	0	0	0	0	0	
<b>Total Receipts</b>	<b>146,502</b>	<b>108,496</b>	<b>(38,006)</b>	<b>186,483</b>	<b>123,419</b>	<b>(63,064)</b>	
<b>Expenditures</b>							
100-Salaries	74,959	58,213	16,745	196,662	148,412	48,250	program startups to occur in September and after for new school year
200-Fringe Benefits	22,545	20,917	1,628	51,567	47,915	3,652	
400-Purchased Services	9,205	1,014	8,191	19,876	3,413	16,464	program startups to occur in September and after for new school year
500-Supplies	1,839	10,538	(8,698)	9,254	14,086	(4,831)	
600-Equipment	0	0	0	0	0	0	
800-Other	755	246	508	1,344	489	854	
930-Refunds of Prior Yr. Rceipts	0	297	(297)	7,950	6,297	1,653	
<b>Total Expenditures</b>	<b>109,302</b>	<b>91,225</b>	<b>18,077</b>	<b>286,654</b>	<b>220,613</b>	<b>66,041</b>	
<b>Surplus/(Deficit) for Month &amp; FYTD</b>	<b>37,201</b>	<b>17,271</b>	<b>(19,930)</b>	<b>(100,171)</b>	<b>(97,194)</b>	<b>2,977</b>	

CVCC Adult Education Forecast Monthly Cash Flow Data Entry																	
Advance In Current FY	0															% of Estimate	Balance Remaining
<b>FY2023</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>Totals</b>	<b>Annual Estimate</b>	<b>Received/Expended</b>	<b>to be Received/Expended</b>	
Receipts																	
1214-Tuition	9,779	33,948	0	0	0	0	0	0	0	0	0	0	43,727	1,200,000	3.64%	1,156,273	
1730-Sale of Materials	0	0	0	0	0	0	0	0	0	0	0	0	0	66,000	0.00%	66,000	
1790-Other Classroom Fees	4,415	3,100	0	0	0	0	0	0	0	0	0	0	7,515	18,000	41.75%	10,485	
1833-Services to Patrons	25	0	0	0	0	0	0	0	0	0	0	0	25	3,000	0.83%	2,975	
1890-Miscellaneous	704	1,404	0	0	0	0	0	0	0	0	0	0	2,108	42,000	5.02%	39,892	
3110-State Foundation	0	70,044	0	0	0	0	0	0	0	0	0	0	70,044	360,000	19.46%	289,956	
5100-Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0	
5210-Advances In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0	
5300-Red. of Prior Year Expend.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	
<b>Total Receipts</b>	<b>14,923</b>	<b>108,496</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>123,419</b>	<b>1,689,000</b>	<b>7.31%</b>	<b>1,565,581</b>	
Expenditures																	
100-Salaries	90,199	58,213	0	0	0	0	0	0	0	0	0	0	148,412	1,065,000	13.94%	916,588	
200-Fringe Benefits	26,998	20,917	0	0	0	0	0	0	0	0	0	0	47,915	333,000	14.39%	285,085	
400-Purchased Services	2,399	1,014	0	0	0	0	0	0	0	0	0	0	3,413	152,030	2.24%	148,617	
500-Supplies	3,548	10,538	0	0	0	0	0	0	0	0	0	0	14,086	89,379	15.76%	75,293	
600-Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	128,500	0.00%	128,500	
800-Other	243	246	0	0	0	0	0	0	0	0	0	0	489	9,270	5.28%	8,781	
920-Advances Out	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0	
930-Refunds of Prior Yr. Receipts	6,000	297	0	0	0	0	0	0	0	0	0	0	6,297	7,950	79.21%	1,653	
<b>Total Expenditures</b>	<b>129,388</b>	<b>91,225</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>220,613</b>	<b>1,785,129</b>	<b>12.36%</b>	<b>1,564,516</b>	
Receipts Over/(Under) Expend.	(114,465)	17,271	0	0	0	0	0	0	0	0	0	0	(97,194)	(96,129)			
Beg. Cash Bal. incl. Advance Across FY-end	874,656	760,191	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	874,656	874,656			
End. Cash Bal. incl. Advance Across FY-end	760,191	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	778,527			
End. Cash Bal. without Advances	760,191	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	778,527			
Encumbrances	150,618	218,650	0	0	0	0	0	0	0	0	0	0	0	25,000			
Ending Unenc. Bal.	609,573	558,812	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	777,462	753,527			