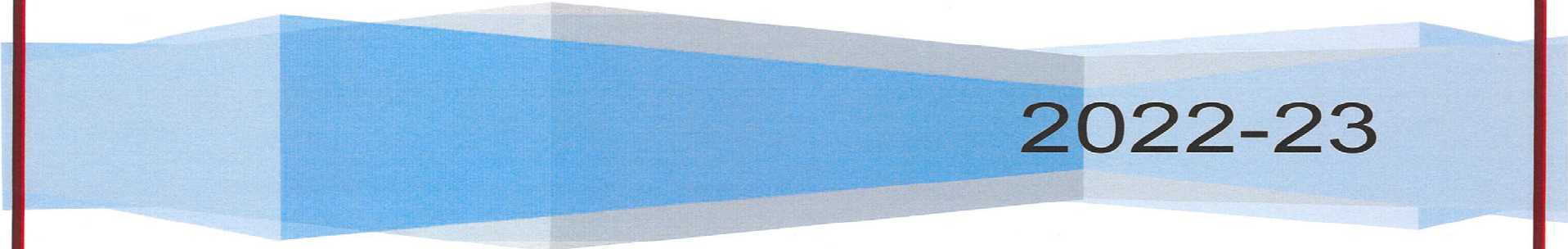


**CUYAHOGA VALLEY  
CAREER CENTER**

**December 31, 2022**

Richard A. Berdine, Treasurer



2022-23

**Cuyahoga Valley Career+A2:F28r Center**

**Forecast Comparison - General Operating Fund - December 2022**



CUYAHOGA VALLEY  
CAREER CENTER

CUYAHOGA VALLEY  
CAREER CENTER

	December 2022 FCST Estimate	December 2022 Actuals	December 2021 Actuals	Variance- December 2022 Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 145,241	\$ 124,119	\$ 130,100	\$ (21,122)	timing of receipts based upon prior fiscal year actuals, innovative workforce and credential reimbursement funding of estimated \$150K will be received in lump sum later in fiscal year rather than eight monthly distributions as estimated in forecast
1.040 - Restricted Grants-in-Aid	\$ 29,422	\$ 32,697	\$ 9,455	\$ 3,275	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 28,254	\$ 28,367	\$ 13,540	\$ 113	
<b>1.070 - Total Revenue</b>	<b>\$ 202,917</b>	<b>\$ 185,183</b>	<b>\$ 153,094</b>	<b>\$ (17,734)</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 202,917</b>	<b>\$ 185,183</b>	<b>\$ 153,094</b>	<b>\$ (17,734)</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 929,694	\$ 902,926	\$ 896,190	\$ 26,768	timing of expenditures compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 268,198	\$ 296,769	\$ 286,362	\$ (28,571)	underestimated retirement payment amounts for three pay month
3.030 - Purchased Services	\$ 69,249	\$ 113,979	\$ 91,110	\$ (44,730)	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 49,824	\$ 78,259	\$ 48,247	\$ (28,435)	timing of expenditures compared to prior fiscal years
3.050 - Capital Outlay	\$ -	\$ -	\$ -	\$ -	
3.060 - Intergovernmental	\$ -	\$ 30,000	\$ -	\$ (30,000)	timing of CTE partnership payments to associate district compared to prior fiscal years
4.300 - Other Objects	\$ 14,376	\$ 2,166	\$ 11,809	\$ 12,210	timing of expenditures compared to prior fiscal years
<b>4.500 - Total Expenditures</b>	<b>\$ 1,331,341</b>	<b>\$ 1,424,099</b>	<b>\$ 1,333,718</b>	<b>\$ (92,758)</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 1,331,341</b>	<b>\$ 1,424,099</b>	<b>\$ 1,333,718</b>	<b>\$ (92,758)</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$(1,128,424)</b>	<b>\$(1,238,916)</b>	<b>\$(1,180,623)</b>	<b>\$ (110,492)</b>	

**Cuyahoga Valley Career Center**

**Forecast Comparison - General Operating Fund - December 2022**



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 5,882,623	\$ 5,882,623	\$ 5,591,154	\$ 0	
1.020 - Public Utility Personal Property Tax	\$ 287,625	\$ 287,625	\$ 272,716	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 824,481	\$ 784,192	\$ 838,813	\$ (40,289)	timing of receipts based upon prior fiscal year actuals, innovative workforce and credential reimbursement funding of estimated \$150K will be received in lump sum later in fiscal year rather than eight monthly distributions as estimated in forecast
1.040 - Restricted Grants-in-Aid	\$ 175,135	\$ 179,114	\$ 56,730	\$ 3,979	
1.050 - Property Tax Allocation	\$ 765,299	\$ 765,299	\$ 719,648	\$ -	
1.060 - All Other Operating Revenues	\$ 259,427	\$ 271,185	\$ 211,675	\$ 11,758	interest rates/earnings continue to increase, received unanticipated \$7773 from Cuyahoga County forfeited land sales
<b>1.070 - Total Revenue</b>	<b>\$ 8,194,590</b>	<b>\$ 8,170,039</b>	<b>\$ 7,690,735</b>	<b>\$ (24,551)</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 207,000	\$ 207,000	\$ 407,000	\$ -	
2.060 - All Other Financing Sources	\$ 770	\$ 1,522	\$ 770	\$ 752	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 8,402,360</b>	<b>\$ 8,378,561</b>	<b>\$ 8,098,505</b>	<b>\$ (23,799)</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 4,336,839	\$ 4,335,427	\$ 4,365,782	\$ 1,412	timing of expenditures compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 1,482,007	\$ 1,512,174	\$ 1,469,316	\$ (30,167)	underestimated retirement payment amounts for three pay month in December, should see offsets in future months
3.030 - Purchased Services	\$ 672,217	\$ 732,173	\$ 530,456	\$ (59,956)	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 351,028	\$ 370,958	\$ 374,301	\$ (19,930)	timing of expenditures compared to prior fiscal years
3.050 - Capital Outlay	\$ 46,242	\$ 44,619	\$ 13,472	\$ 1,623	
3.060 - Intergovernmental	\$ -	\$ 30,000	\$ -	\$ (30,000)	timing of CTE partnership payments to associate district compared to prior fiscal years
4.300 - Other Objects	\$ 222,507	\$ 206,980	\$ 169,985	\$ 15,527	timing of expenditures compared to prior fiscal years
<b>4.500 - Total Expenditures</b>	<b>\$ 7,110,840</b>	<b>\$ 7,232,331</b>	<b>\$ 6,923,312</b>	<b>\$ (121,491)</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 1,924,979	\$ 1,924,979	\$ 816,034	\$ -	
5.020 - Advances Out	\$ 222,000	\$ 222,000	\$ 207,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 9,257,819</b>	<b>\$ 9,379,310</b>	<b>\$ 7,946,346</b>	<b>\$ (121,491)</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ (855,459)</b>	<b>\$ (1,000,749)</b>	<b>\$ 152,159</b>	<b>\$ (145,290)</b>	

## Cuyahoga Valley Career Center



### Revenue Analysis Report - General Operating Fund Only - FY23



	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
<b>July</b>	2,575,707	-	17,659	1,256	126,931	-	29,207	-	<b>2,750,759</b>
<b>August</b>	3,176,706	182,246	36,289	26,418	151,336	-	28,744	207,000	<b>3,808,739</b>
<b>September</b>	130,211	105,379	31,505	50,299	127,016	407,539	28,741	240	<b>880,930</b>
<b>October</b>		-	39,070	424	128,716	357,760	29,599	1,282	<b>556,850</b>
<b>November</b>	-	-	31,725	8,174	126,074	-	30,126	-	<b>196,099</b>
<b>December</b>	-	-	27,107	1,260	124,119	-	32,697	-	<b>185,183</b>
<b>January</b>	-	-	-	-	-	-	-	-	-
<b>February</b>	-	-	-	-	-	-	-	-	-
<b>March</b>	-	-	-	-	-	-	-	-	-
<b>April</b>	-	-	-	-	-	-	-	-	-
<b>May</b>	-	-	-	-	-	-	-	-	-
<b>June</b>	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$5,882,623</b>	<b>\$287,625</b>	<b>\$183,354</b>	<b>\$87,831</b>	<b>\$784,192</b>	<b>\$765,299</b>	<b>\$179,115</b>	<b>\$208,522</b>	<b>\$8,378,561</b>
<b>% of Total</b>	<b>70.21%</b>	<b>3.43%</b>	<b>2.19%</b>	<b>1.05%</b>	<b>9.36%</b>	<b>9.13%</b>	<b>2.14%</b>	<b>2.49%</b>	
*Non-Operating Revenue includes advances in, and refund of prior year expenditures.									rb010623

## Cuyahoga Valley Career Center



### Expenditure Analysis Report - General Operating Fund - FY23



	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other-Dues/Fees	Non-Operating*	Total Expenses
July	922,334	279,471	152,773	42,875	-	-	6,675	-	1,404,128
August	632,455	226,705	165,512	105,729	2,254	-	141,530	2,146,979	3,421,164
September	650,857	248,643	129,479	59,766	38,665	-	42,564	-	1,169,976
October	589,708	225,927	69,239	27,736	3,099	-	11,421	-	927,131
November	637,148	234,658	101,191	56,592	599	-	2,623	-	1,032,810
December	902,926	296,769	113,979	78,259	-	30,000	2,166	-	1,424,099
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$4,335,428</b>	<b>\$1,512,173</b>	<b>\$732,173</b>	<b>\$370,958</b>	<b>\$44,618</b>	<b>\$30,000</b>	<b>\$206,979</b>	<b>\$2,146,979</b>	<b>\$9,379,308</b>
<b>% of Total</b>	<b>46.22%</b>	<b>16.12%</b>	<b>7.81%</b>	<b>3.96%</b>	<b>0.48%</b>	<b>0.32%</b>	<b>2.21%</b>	<b>22.89%</b>	
*Non-Operating expenses include advances and transfers out.									
Operating Fund includes General Fund (001) only									
									<i>rb010623</i>

## Cuyahoga Valley Career Center



**CUYAHOGA VALLEY  
CAREER CENTER**

December 2022

FINSUMM Financial Summary

rb010623

Fund	Fund Name	Beginning Balance 7/1/2022	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$20,076,140.15	\$185,183.02	\$8,378,561.07	\$1,424,099.37	\$9,379,308.82	\$19,075,392.40	\$789,742.28	\$18,285,650.12
003	Permanent Improvement	\$1,729,281.07	\$0.00	\$1,845,000.00	\$51,427.15	\$1,570,311.81	2,003,969.26	\$349,348.50	1,654,620.76
006	Food Service	\$86,537.28	\$8,736.18	\$116,676.74	\$16,141.16	\$144,936.85	58,277.17	\$29,235.78	29,041.39
008	Endowment	\$72,771.25	\$259.87	\$982.05	\$0.00	\$8,000.00	65,753.30	\$0.00	65,753.30
009	Uniform School Supplies	\$30,178.72	\$0.00	\$101,441.28	\$3,617.34	\$93,401.32	38,218.68	\$33,533.05	4,685.63
011	Rotary-Special Services	\$110,105.98	\$2,756.90	\$14,371.09	\$3,925.79	\$19,858.13	104,618.94	\$5,626.45	98,992.49
012	Adult Education	\$874,656.12	\$117,039.17	\$675,828.98	\$134,952.43	\$740,620.70	809,864.40	\$152,644.22	657,220.18
018	Public School Support	\$193,760.09	\$3,338.00	\$25,156.17	\$3,003.69	\$26,872.43	192,043.83	\$13,740.66	178,303.17
019	Other Grants	\$147,269.81	\$0.00	\$0.00	\$3,068.92	\$10,083.96	137,185.85	\$21,637.49	115,548.36
022	District Agency	\$51,327.38	\$49,676.09	\$298,602.80	\$52,947.62	\$319,527.45	30,402.73	\$0.00	30,402.73
200	Student Managed Activity	\$44,802.12	\$976.41	\$152,610.03	\$20,285.65	\$103,652.27	93,759.88	\$4,976.78	88,783.10
451	Data Communications	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00	0.00	\$0.00	0.00
461	Vocational Education Enhancements	\$1,110.00	\$0.00	\$3,600.00	\$0.00	\$5,110.00	(400.00)	\$0.00	(400.00)
499	Miscellaneous State Grants	\$2,500.00	\$0.00	\$14,714.75	\$0.00	\$2,500.00	14,714.75	\$14,714.75	0.00
508	Governors' Education Emerg. Relief	(\$2,074.68)	\$0.00	\$85,185.43	\$0.00	\$83,110.75	0.00	\$0.00	0.00
524	Carl Perkins Grants	(\$58,078.10)	\$32,090.59	\$275,144.57	\$39,561.12	\$230,164.16	(13,097.69)	\$51,186.28	(64,283.97)
599	Misc. Federal Grants (CARES Act)	(\$22,315.00)	\$0.00	\$128,050.00	\$0.00	\$76,550.00	29,185.00	\$1,500.00	27,685.00
	<b>Grand Totals (ALL Funds)</b>	<b>\$23,337,972.19</b>	<b>\$400,056.23</b>	<b>\$12,116,824.96</b>	<b>\$1,753,030.24</b>	<b>\$12,814,908.65</b>	<b>\$22,639,888.50</b>	<b>\$1,467,886.24</b>	<b>21,172,002.26</b>

**Cuyahoga Valley Career Center**



**Approved Funds for FY23**



This report is a listing of all grant funds authorized and/or received throughout fiscal year 2023.

<b>Fund</b>	<b>Description</b>	<b>Authorized Amount</b>	<b>Monthly Amount Received</b>	<b>Amount Received FY-to-date</b>	<b>Amount Received Project-to-date</b>
<i>State Grants</i>					
451/9023	Network Connectivity FY23	\$1,800.00	\$0.00	\$900.00	\$900.00
461/9023	High Schools That Work FY23	\$4,000.00	\$0.00	\$3,600.00	\$3,600.00
499/9023	BWC Safety FY23	\$14,714.75	\$0.00	\$14,714.75	\$14,714.75
499/9123	Skills Trainer Project FY23	\$11,400.00	\$0.00	\$0.00	\$0.00
	<b>Total State Funds</b>	<b>\$31,914.75</b>	<b>\$0.00</b>	<b>\$19,214.75</b>	<b>\$19,214.75</b>
<i>Federal Grants</i>					
508/9122	GEER II FY22/23	\$72,604.00	\$0.00	\$62,143.68	\$69,226.46
508/9023	GEER I FY23	\$17,283.05	\$0.00	\$17,283.05	\$17,283.05
508/9123	GEER I FY23	\$5,758.70	\$0.00	\$5,758.70	\$5,758.70
524/9223	Carl D. Perkins Secondary FY23	\$307,741.25	\$20,284.05	\$162,646.39	\$162,646.39
524/9022	Carl D. Perkins Secondary FY22	\$346,023.88	\$0.00	\$51,052.75	\$346,023.88
524/9123	Carl D. Perkins Adult FY23	\$94,924.77	\$11,806.54	\$27,345.16	\$27,345.16
524/9122	Carl D. Perkins Adult FY22	\$87,061.39	\$0.00	\$34,100.27	\$87,061.39
599/9022	HEERF Institution FY22	\$205,183.00	\$0.00	\$0.00	\$182,868.00
599/9222	HEERF Student FY22	\$205,183.15	\$0.00	\$78,050.00	\$177,800.00
599/9123	ESSER SAFETY FY23	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00
	<b>Total Federal Funds</b>	<b>\$1,423,677.94</b>	<b>\$32,090.59</b>	<b>\$507,594.75</b>	<b>\$1,145,227.78</b>

rb010623

**Cuyahoga Valley Career Center**



**Record of Advances for FY23**



INITIAL ADVANCE INFORMATION					ADVANCE RETURN	
Date Approved	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/26/2021	001	006/0000	Food Services	\$75,000.00	8/25/2022	\$75,000.00
8/26/2021	001	009/0000	Uniform School Supplies	\$50,000.00	8/25/2022	\$50,000.00
8/26/2021	001	022/9004	Section 125 - CVFT	\$32,000.00	8/25/2022	\$32,000.00
8/26/2021	001	200/960A	Student Leadership	\$50,000.00	8/25/2022	\$50,000.00
8/25/2022	001	006/0000	Food Services	\$75,000.00		
8/25/2022	001	009/0000	Uniform School Supplies	\$50,000.00		
8/25/2022	001	022/9004	Section 125 - CVFT	\$32,000.00		
8/25/2022	001	200/960A	Student Leadership	\$65,000.00		
<b>TOTAL Advances</b>				<b>\$429,000.00</b>		<b>\$207,000.00</b>
<b>Advances Outstanding</b>						<b>\$222,000.00</b>
<i>rb010623</i>						



**Cuyahoga Valley Career Center**



**Cash Reconciliation**



**December 31, 2022**

<b>Cash Summary Report Balance</b>			\$ 22,639,888.50
<b>Bank Balance:</b>			
PNC Main Checking	1,130,778.02		
PNC - Merchant Svcs.	3,482.55		
PNC - Payroll Holding	30,000.00		
		\$ 1,164,260.57	
<b>Investments:</b>			
U.S. Bank: Meeder Investment Managers Managed Portfolio STAR Ohio	18,172,066.69 3,393,664.71		
		\$ 21,565,731.40	
<b>Petty Cash:</b>			
Administrative Office	1,500.00		
	-		
	-		
		\$ 1,500.00	
<b>Change Fund:</b>			
	-		
	-		
	-		
		\$ -	
Less: Outstanding Checks		\$ (91,604.47)	
<b>Outstanding Deposits/Other Adjustments:</b>			
Credit Card Receipts in Transit	-		
Deposit in Transit	1.00		
Payroll in Transit	-		
		\$ 1.00	
<b>Bank Balance</b>			\$ 22,639,888.50
<b>Variance</b>			\$ -

rb010623

## Cuyahoga Valley Career Center

December 2022



Appropriation Summary

CUYAHOGA VALLEY  
CAREER CENTER

*rb010623*

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$16,455,964.00	\$190,298.73	\$16,646,262.73	\$9,379,308.82	\$1,424,099.37	\$789,742.28	6,477,211.63	61.09%
003	Permanent Improvement	\$720,000.00	\$1,515,500.29	\$2,235,500.29	\$1,570,311.81	\$51,427.15	\$0.00	665,188.48	70.24%
006	Food Service	\$160,300.00	\$120.00	\$160,420.00	\$144,936.85	\$16,141.16	\$29,235.78	(13,752.63)	108.57%
008	Endowment	\$15,000.00	\$0.00	\$15,000.00	\$8,000.00	\$0.00	\$0.00	7,000.00	53.33%
009	Uniform School Supplies	\$100,870.00	\$14,615.68	\$115,485.68	\$93,401.32	\$3,617.34	\$33,533.05	(11,448.69)	109.91%
011	Rotary-Special Services	\$45,500.00	\$2,147.10	\$47,647.10	\$19,858.13	\$3,925.79	\$5,626.45	22,162.52	53.49%
012	Adult Education	\$1,796,308.34	\$25,406.84	\$1,821,715.18	\$740,620.70	\$134,952.43	\$152,644.22	928,450.26	49.03%
018	Public School Support	\$84,150.00	\$43,356.62	\$127,506.62	\$26,872.43	\$3,003.69	\$13,740.66	86,893.53	31.85%
019	Other Grants	\$131,016.47	\$16,253.34	\$147,269.81	\$10,083.96	\$3,068.92	\$21,637.49	115,548.36	21.54%
022	District Agency	\$790,000.00	\$0.00	\$790,000.00	\$319,527.45	\$52,947.62	\$0.00	470,472.55	40.45%
200	Student Managed Activity	\$121,700.00	\$12,515.14	\$134,215.14	\$103,652.27	\$20,285.65	\$4,976.78	25,586.09	80.94%
451	Data Communications	\$1,800.00	\$0.00	\$1,800.00	\$900.00	\$0.00	\$0.00	900.00	50.00%
461	Vocational Education Enhancements	\$4,000.00	\$1,110.00	\$5,110.00	\$5,110.00	\$0.00	\$0.00	0.00	100.00%
499	Miscellaneous State Grants	\$11,400.00	\$2,500.00	\$13,900.00	\$2,500.00	\$0.00	\$14,714.75	(3,314.75)	123.85%
508	Governors' Education Emerg. Relief	\$8,415.58	\$60,789.66	\$69,205.24	\$83,110.75	\$0.00	\$0.00	(13,905.51)	120.09%
524	Carl Perkins Grants	\$402,845.31	\$26,895.63	\$429,740.94	\$230,164.16	\$39,561.12	\$51,186.28	148,390.50	65.47%
599	Miscellaneous Federal Grants	\$155,433.00	\$0.00	\$155,433.00	\$76,550.00	\$0.00	\$1,500.00	77,383.00	50.21%
<b>Totals</b>		<b>\$21,004,702.70</b>	<b>\$1,911,509.03</b>	<b>\$22,916,211.73</b>	<b>\$12,814,908.65</b>	<b>\$1,753,030.24</b>	<b>\$1,118,537.74</b>	<b>\$8,982,765.34</b>	<b>60.80%</b>

**Cuyahoga Valley Career Center**



**Check Register for Checks > \$4,999.99  
December 2022**



<b>Vendor</b>	<b>Amount</b>	<b>Fund</b>	<b>Description</b>
Gov Connection	16,675.18	001	Software licenses
Illuminating Co.	18,138.85	001	Electricity
Skills USA	7,927.50	200	Student national/state registrations
Amazon	10,663.55	001/524	Instructional/technology/office supplies, adult education manikin kit
PNC Bank	7,996.03	various	Staf travel, professional meetings, Boardpaq, marketing, wellness incentives, student exam registration fees
CDW-G	14,523.86	001/003	Chromebooks, battery backups, tv, USB flash drive
Comdoc	5,417.72	001	Lease of multifunction copiers
Independence Business Supply	44,992.41	003	Computer networking academy classroom furniture
SC Strategic Solutions	5,995.00	001	Records storage service
CVCC AE Federal Disburse	37,329.50	022	Adult education tuiton/fees from federal grants/loans
Desidara Inc.	7,530.00	001	Redesign of website
Distinctive Floors & Remodeling	5,000.00	003	Staff lounge renovation
Energy Mechanical Corp.	6,875.00	001	HVAC services to replace blower motor
Trustedsec LLC	38,000.00	001	Technology incident response emergy services plan
Cintas	6,364.94	009/019	Student uniforms
Desidara Inc.	7,530.00	001/524	Adult education marketing, website redesign
Gordon Food Service	7,018.84	001/006	Culinary arts instructional supplies, food services supplies
Independence Local Schools	30,000.00	001	CTE partnership funds
Lowe's	7,023.47	001	Construction trades and electrical systems instructional supplies
Amazon	6,533.71	various	Instructional/technology/office supplies
BWC	6,982.00	001/006/012	Workers' compensation premium 2023
NEO Administration Co.	11,512.62	022	Section 125 claims
Suburban Health Consortium	136,056.02	various	Employee benefits insurance premiums
rb010623			



**CUYAHOGA VALLEY CAREER CENTER  
INVESTMENT REPORT  
December 31, 2022**

**INVESTMENT PORTFOLIO**

	<b>AMOUNT</b>
Meeder Investments	18,172,066.69
STAR Ohio Investments	3,393,664.71
<b>TOTAL INVESTMENT PORTFOLIO</b>	<b>21,565,731.40</b>

**DISTRIBUTION OF INTEREST**

	<b>Dec. 2022 Interest</b>	<b>FYTD 2023 Interest</b>
General Fund (001)	27,106.91	183,354.09
Endowment Fund (008)	259.87	982.05
Cell Tower (018-9606)	372.35	1,358.83
Oil Well (018-9607)	165.28	684.75
Ocasek Scholarship (018-9610)	34.20	128.12
<b>TOTAL INTEREST POSTED</b>	<b>27,938.61</b>	<b>186,507.84</b>

**Cuyahoga Valley Career Center**



**CVCC Adult Education Monthly and FYTD Estimates vs Actuals**



<b>FY2023--December 2022</b>	Enrollment:	151					
<b>Receipts</b>	<b>Mo. Estimate</b>	<b>Mo. Actual</b>	<b>Variance</b>	<b>FYTD Estimate</b>	<b>FYTD Actual</b>	<b>Variance</b>	<b>Explanation of Variance</b>
1214-Tuition	134,762	59,399	(75,363)	735,741	367,273	(368,468)	cosmetology registration now on a rolling basis but has reduced enrollments to date since multiple entry dates to start program, slight overall enrollment decline in adult education programs, awaiting \$23,000 payment from Ohio Means Jobs for enrolled students
1730-Sale of Materials	9,412	770	(8,642)	40,909	25,923	(14,986)	cosmetology registration now on a rolling basis but has reduced enrollments to date since multiple entry dates to start program, slight overall enrollment decline in adult education programs
1790-Other Classroom Fees	265	0	(265)	12,289	8,755	(3,534)	
1833-Services to Patrons	237	40	(197)	1,692	415	(1,277)	
1890-Miscellaneous	5,105	830	(4,275)	28,199	5,246	(22,953)	fewer students completing high school diploma program to date
3110-State Foundation	0	56,000	56,000	214,205	265,217	51,013	received additional \$56K Adult Workforce Education funds from State
5100-Transfers In	0	0	0	0	0	0	
5300-Red.of Prior Year Expend.	0	0	0	0	3,000	3,000	
<b>Total Receipts</b>	<b>149,782</b>	<b>117,039</b>	<b>(32,742)</b>	<b>1,033,035</b>	<b>675,829</b>	<b>(357,206)</b>	
<b>Expenditures</b>							
100-Salaries	121,606	101,194	20,411	547,779	466,645	81,135	program startups occurred in September and after for new school year
200-Fringe Benefits	35,592	30,460	5,133	175,357	149,285	26,071	program startups occurred in September and after for new school year
400-Purchased Services	3,883	1,613	2,270	64,516	58,562	5,953	
500-Supplies	4,905	1,446	3,459	53,773	35,461	18,311	program startups occurred in September and after for new school year
600-Equipment	0	0	0	80,000	0	80,000	machining equipment ordered still encumbered and not paid
800-Other	860	240	621	6,678	2,811	3,866	
930-Refunds of Prior Yr. Receipts	0	0	0	7,950	27,856	(19,906)	received unanticipated short term certificate grant from State thus refunded tuition payments to eligible students
<b>Total Expenditures</b>	<b>166,845</b>	<b>134,952</b>	<b>31,893</b>	<b>936,052</b>	<b>740,621</b>	<b>195,431</b>	
<b>Surplus/(Deficit) for Month &amp; FYTD</b>	<b>(17,064)</b>	<b>(17,913)</b>	<b>(850)</b>	<b>96,983</b>	<b>(64,792)</b>	<b>(161,775)</b>	

CVCC Adult Education Forecast Monthly Cash Flow Data Entry																
Advance In Current FY	0															
<b>FY2023</b>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Totals</u>	<u>Annual Estimate</u>	<u>% of Estimate Received/Expended</u>	<u>Balance Remaining to be Received/Expended</u>
<b>Receipts</b>																
1214-Tuition	9,779	33,948	84,061	161,814	18,272	59,399	0	0	0	0	0	0	367,273	1,200,000	30.61%	832,727
1730-Sale of Materials	0	0	826	21,779	2,548	770	0	0	0	0	0	0	25,923	66,000	39.28%	40,077
1790-Other Classroom Fees	4,415	3,100	1,110	130	0	0	0	0	0	0	0	0	8,755	18,000	48.64%	9,245
1833-Services to Patrons	25	0	165	125	60	40	0	0	0	0	0	0	415	3,000	13.83%	2,585
1890-Miscellaneous	704	1,404	698	1,470	140	830	0	0	0	0	0	0	5,246	42,000	12.49%	36,754
3110-State Foundation	0	70,044	50,000	19,129	70,044	56,000	0	0	0	0	0	0	265,217	360,000	73.67%	94,783
5100-Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5210-Advances In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5300-Red.of Prior Year Expend.	0	0	3,000	0	0	0	0	0	0	0	0	0	3,000	0	0.00%	(3,000)
<b>Total Receipts</b>	<b>14,923</b>	<b>108,496</b>	<b>139,860</b>	<b>204,447</b>	<b>91,064</b>	<b>117,039</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>675,829</b>	<b>1,689,000</b>	<b>40.01%</b>	<b>1,013,171</b>
<b>Expenditures</b>																
100-Salaries	90,199	58,213	76,751	66,356	73,931	101,194	0	0	0	0	0	0	466,645	1,065,000	43.82%	598,355
200-Fringe Benefits	26,998	20,917	24,301	22,523	24,087	30,460	0	0	0	0	0	0	149,285	333,000	44.83%	183,715
400-Purchased Services	2,399	1,014	1,033	2,588	49,915	1,613	0	0	0	0	0	0	58,562	152,030	38.52%	93,468
500-Supplies	3,548	10,538	1,105	653	18,172	1,446	0	0	0	0	0	0	35,461	89,379	39.68%	53,918
600-Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	128,500	0.00%	128,500
800-Other	243	246	1,305	561	216	240	0	0	0	0	0	0	2,811	9,270	30.33%	6,459
920-Advances Out	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
930-Refunds of Prior Yr. Receipts	6,000	297	0	21,559	0	0	0	0	0	0	0	0	27,856	7,950	350.39%	(19,906)
<b>Total Expenditures</b>	<b>129,388</b>	<b>91,225</b>	<b>104,495</b>	<b>114,240</b>	<b>166,320</b>	<b>134,952</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>740,621</b>	<b>1,785,129</b>	<b>41.49%</b>	<b>1,044,508</b>
Receipts Over/(Under) Expend.	(114,465)	17,271	35,365	90,207	(75,256)	(17,913)	0	0	0	0	0	0	(64,792)	(96,129)		
Beg. Cash Bal. incl. Advance Across FY-end	874,656	760,191	777,462	812,827	903,034	827,778	809,864	809,864	809,864	809,864	809,864	809,864	874,656	874,656		
End. Cash Bal. incl. Advance Across FY-end	760,191	777,462	812,827	903,034	827,778	809,864	809,864	809,864	809,864	809,864	809,864	809,864	809,864	778,527		
End. Cash Bal. without Advances	760,191	777,462	812,827	903,034	827,778	809,864	809,864	809,864	809,864	809,864	809,864	809,864	809,864	778,527		
Encumbrances	150,618	218,650	223,319	233,224	162,074	152,644	0	0	0	0	0	0	0	25,000		
Ending Unenc. Bal.	609,573	558,812	589,508	669,809	665,703	657,220	809,864	809,864	809,864	809,864	809,864	809,864	809,864	753,527		