

CUYAHOGA VALLEY CAREER CENTER

July 31, 2022
Richard A. Berdine, Treasurer



2022-23

Cuyahoga Valley Career Center



Forecast Comparison - General Operating Fund - July 2022



CUYAHOGA VALLEY
CAREER CENTER

CUYAHOGA VALLEY
CAREER CENTER

| | July 2022 FCST Estimate | July 2022 Actuals | July 2021 Actuals | Variance-July 2022 Actuals to Estimate | Explanation of Variance |
|--|----------------------------|----------------------|----------------------|--|--|
| Revenue: | | | | | |
| 1.010 - General Property Tax (Real Estate) | \$ 2,257,000 | \$ 2,575,706 | \$ 2,184,538 | \$ 318,706 | timing of tax advances received compared to prior fiscal years |
| 1.020 - Public Utility Personal Property Tax | \$ - | \$ - | \$ - | \$ - | |
| 1.035 - Unrestricted Grants-in-Aid | \$ 126,069 | \$ 126,931 | \$ 130,100 | \$ 862 | |
| 1.040 - Restricted Grants-in-Aid | \$ 30,467 | \$ 29,207 | \$ 9,455 | \$ (1,260) | |
| 1.050 - Property Tax Allocation | \$ - | \$ - | \$ - | \$ - | |
| 1.060 - All Other Operating Revenues | \$ 20,838 | \$ 18,914 | \$ 18,426 | \$ (1,924) | |
| 1.070 - Total Revenue | \$ 2,434,374 | \$ 2,750,759 | \$ 2,342,518 | \$ 316,385 | |
| Other Financing Sources: | | | | | |
| 2.050 - Advances In | \$ - | \$ - | \$ - | \$ - | |
| 2.060 - All Other Financing Sources | \$ 770 | \$ - | \$ 770 | \$ (770) | |
| 2.080 Total Revenue and Other Financing Sources | \$ 2,435,144 | \$ 2,750,759 | \$ 2,343,288 | \$ 315,615 | |
| Expenditures: | | | | | |
| 3.010 - Personnel Services | \$ 922,841 | \$ 922,334 | \$ 1,041,532 | \$ 507 | |
| 3.020 - Employees' Retirement/Insur. Benefits | \$ 279,839 | \$ 279,471 | \$ 240,655 | \$ 368 | |
| 3.030 - Purchased Services | \$ 151,196 | \$ 152,773 | \$ 89,789 | \$ (1,577) | |
| 3.040 - Supplies and Materials | \$ 60,065 | \$ 42,875 | \$ 47,159 | \$ 17,190 | timing of expenditures compared to prior fiscal years |
| 3.050 - Capital Outlay | \$ 1,654 | \$ - | \$ 2,473 | \$ 1,654 | |
| 3.060 - Intergovernmental | \$ 7,302 | \$ - | \$ - | \$ 7,302 | |
| 4.300 - Other Objects | \$ 49,160 | \$ 6,675 | \$ 49,526 | \$ 42,485 | insurance premiums paid in July in prior fiscal years to be paid in August in FY23 |
| 4.500 - Total Expenditures | \$ 1,472,057 | \$ 1,404,128 | \$ 1,471,134 | \$ 67,929 | |
| Other Financing Uses: | | | | | |
| 5.010 - Operating Transfers-Out | \$ - | \$ - | \$ - | \$ - | |
| 5.020 - Advances Out | \$ - | \$ - | \$ - | \$ - | |
| 5.030 - All Other Financing Uses | \$ - | \$ - | \$ - | \$ - | |
| 5.050 - Total Expenditures and Other Financing Uses | \$ 1,472,057 | \$ 1,404,128 | \$ 1,471,134 | \$ 67,929 | |
| Surplus/(Deficit) for Month | \$ 963,087 | \$ 1,346,631 | \$ 872,154 | \$ 383,544 | |

Cuyahoga Valley Career Center

Forecast Comparison - General Operating Fund - July 2022



| | Current FYTD FCST Estimate | Current FYTD Actuals | Prior FYTD Actuals | Variance- Current FYTD Actuals to Estimate | Explanation of Variance |
|--|-------------------------------|-------------------------|-----------------------|---|--|
| Revenue: | | | | | |
| 1.010 - General Property Tax (Real Estate) | \$ 2,257,000 | \$ 2,575,706 | \$ 2,184,538 | \$ 318,706 | timing of tax advances received compared to prior fiscal years |
| 1.020 - Public Utility Personal Property Tax | \$ - | \$ - | \$ - | \$ - | |
| 1.035 - Unrestricted Grants-in-Aid | \$ 126,069 | \$ 126,931 | \$ 130,100 | \$ 862 | |
| 1.040 - Restricted Grants-in-Aid | \$ 30,467 | \$ 29,207 | \$ 9,455 | \$ (1,260) | |
| 1.050 - Property Tax Allocation | | \$ - | \$ - | \$ - | |
| 1.060 - All Other Operating Revenues | \$ 20,838 | \$ 18,914 | \$ 18,426 | \$ (1,924) | |
| 1.070 - Total Revenue | \$ 2,434,374 | \$ 2,750,759 | \$ 2,342,518 | \$ 316,385 | |
| Other Financing Sources: | | | | | |
| 2.050 - Advances In | \$ - | \$ - | \$ - | \$ - | |
| 2.060 - All Other Financing Sources | \$ 770 | \$ - | \$ 770 | \$ (770) | |
| 2.080 Total Revenue and Other Financing Sources | \$ 2,435,144 | \$ 2,750,759 | \$ 2,343,288 | \$ 315,615 | |
| Expenditures: | | | | | |
| 3.010 - Personnel Services | \$ 922,841 | \$ 922,334 | \$ 1,041,532 | \$ 507 | |
| 3.020 - Employees' Retirement/Insur. Benefits | \$ 279,839 | \$ 279,471 | \$ 240,655 | \$ 368 | |
| 3.030 - Purchased Services | \$ 151,196 | \$ 152,773 | \$ 89,789 | \$ (1,577) | |
| 3.040 - Supplies and Materials | \$ 60,065 | \$ 42,875 | \$ 47,159 | \$ 17,190 | timing of expenditures compared to prior fiscal years |
| 3.050 - Capital Outlay | \$ 1,654 | \$ - | \$ 2,473 | \$ 1,654 | |
| 3.060 - Intergovernmental | \$ 7,302 | \$ - | \$ - | \$ 7,302 | |
| 4.300 - Other Objects | \$ 49,160 | \$ 6,675 | \$ 49,526 | \$ 42,485 | insurance premiums paid in July in prior fiscal years to be paid in August in FY23 |
| 4.500 - Total Expenditures | \$ 1,472,057 | \$ 1,404,128 | \$ 1,471,134 | \$ 67,929 | |
| Other Financing Uses: | | | | | |
| 5.010 - Operating Transfers-Out | \$ - | \$ - | \$ - | \$ - | |
| 5.020 - Advances Out | \$ - | \$ - | \$ - | \$ - | |
| 5.030 - All Other Financing Uses | \$ - | \$ - | \$ - | \$ - | |
| 5.050 - Total Expenditures and Other Financing Uses | \$ 1,472,057 | \$ 1,404,128 | \$ 1,471,134 | \$ 67,929 | |
| Surplus/(Deficit) FYTD | \$ 963,087 | \$ 1,346,631 | \$ 872,154 | \$ 383,544 | |

Cuyahoga Valley Career Center



Revenue Analysis Report - General Operating Fund Only - FY23



| | Local Revenue | | | | State Revenue | | | Non-Operating* | Total Revenue |
|-------------------|--------------------|-------------------|-----------------|----------------|----------------------------|-------------------------|--------------------------|----------------|--------------------|
| | Taxes | | Interest | Other Local | Unrestricted Grants-in-Aid | Property Tax Allocation | Restricted Grants-in-Aid | | |
| | Real Estate | Personal Property | | | | | | | |
| July | 2,575,707 | - | 17,659 | 1,256 | 126,931 | - | 29,207 | - | 2,750,759 |
| August | - | - | - | - | - | - | - | - | - |
| September | - | - | - | - | - | - | - | - | - |
| October | - | - | - | - | - | - | - | - | - |
| November | - | - | - | - | - | - | - | - | - |
| December | - | - | - | - | - | - | - | - | - |
| January | - | - | - | - | - | - | - | - | - |
| February | - | - | - | - | - | - | - | - | - |
| March | - | - | - | - | - | - | - | - | - |
| April | - | - | - | - | - | - | - | - | - |
| May | - | - | - | - | - | - | - | - | - |
| June | - | - | - | - | - | - | - | - | - |
| Totals | \$2,575,707 | \$0 | \$17,659 | \$1,256 | \$126,931 | \$0 | \$29,207 | \$0 | \$2,750,759 |
| % of Total | 93.64% | 0.00% | 0.64% | 0.05% | 4.61% | 0.00% | 1.06% | 0.00% | |

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Cuyahoga Valley Career Center



Expenditure Analysis Report - General Operating Fund - FY23



| | Salaries | Benefits | Services | Supplies | Equipment | Intergov. | Other-Dues/Fees | Non-Operating* | Total Expenses |
|--|------------------|------------------|------------------|-----------------|--------------|--------------|-----------------|----------------|--------------------|
| July | 922,334 | 279,471 | 152,773 | 42,875 | - | - | 6,675 | - | 1,404,128 |
| August | - | - | - | - | - | - | - | - | - |
| September | - | - | - | - | - | - | - | - | - |
| October | - | - | - | - | - | - | - | - | - |
| November | - | - | - | - | - | - | - | - | - |
| December | - | - | - | - | - | - | - | - | - |
| January | - | - | - | - | - | - | - | - | - |
| February | - | - | - | - | - | - | - | - | - |
| March | - | - | - | - | - | - | - | - | - |
| April | - | - | - | - | - | - | - | - | - |
| May | - | - | - | - | - | - | - | - | - |
| June | - | - | - | - | - | - | - | - | - |
| TOTALS | \$922,334 | \$279,471 | \$152,773 | \$42,875 | \$0 | \$0 | \$6,675 | \$0 | \$1,404,128 |
| % of Total | 65.69% | 19.90% | 10.88% | 3.05% | 0.00% | 0.00% | 0.48% | 0.00% | |
| <i>*Non-Operating expenses include advances and transfers out.</i> | | | | | | | | | |
| Operating Fund includes General Fund (001) only | | | | | | | | | |
| | | | | | | | | | <i>rb080322</i> |

Cuyahoga Valley Career Center



**CUYAHOGA VALLEY
CAREER CENTER**

July 2022

FINSUMM Financial Summary

rb080322

| Fund | Fund Name | Beginning Balance 7/1/2022 | Monthly Receipts | Fiscal Year To Date Receipts | Monthly Expenditures | Fiscal Year To Date Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|------|------------------------------------|-------------------------------|-----------------------|------------------------------|-----------------------|----------------------------------|------------------------|-----------------------|---------------------------|
| 001 | General Fund | \$20,076,140.15 | \$2,750,759.33 | \$2,750,759.33 | \$1,404,127.63 | \$1,404,127.63 | \$21,422,771.85 | \$1,152,980.12 | \$20,269,791.73 |
| 003 | Permanent Improvement | \$1,729,281.07 | \$0.00 | \$0.00 | \$276,464.49 | \$276,464.49 | 1,452,816.58 | \$1,370,983.30 | 81,833.28 |
| 006 | Food Service | \$86,537.28 | \$0.00 | \$0.00 | \$7,603.32 | \$7,603.32 | 78,933.96 | \$13,370.00 | 65,563.96 |
| 008 | Endowment | \$72,771.25 | \$77.81 | \$77.81 | \$0.00 | \$0.00 | 72,849.06 | \$2,000.00 | 70,849.06 |
| 009 | Uniform School Supplies | \$30,178.72 | \$994.00 | \$994.00 | \$855.74 | \$855.74 | 30,316.98 | \$29,950.29 | 366.69 |
| 011 | Rotary-Special Services | \$110,105.98 | \$8.10 | \$8.10 | \$145.66 | \$145.66 | 109,968.42 | \$8,500.00 | 101,468.42 |
| 012 | Adult Education | \$874,656.12 | \$14,922.98 | \$14,922.98 | \$129,387.60 | \$129,387.60 | 760,191.50 | \$150,618.14 | 609,573.36 |
| 018 | Public School Support | \$193,760.09 | \$2,590.51 | \$2,590.51 | \$3,289.50 | \$3,289.50 | 193,061.10 | \$55,376.82 | 137,684.28 |
| 019 | Other Grants | \$147,269.81 | \$0.00 | \$0.00 | \$693.95 | \$693.95 | 146,575.86 | \$15,052.50 | 131,523.36 |
| 022 | District Agency | \$51,327.38 | \$9,027.29 | \$9,027.29 | \$9,426.96 | \$9,426.96 | 50,927.71 | \$0.00 | 50,927.71 |
| 200 | Student Managed Activity | \$44,802.12 | \$744.96 | \$744.96 | \$8,123.47 | \$8,123.47 | 37,423.61 | \$976.60 | 36,447.01 |
| 451 | Data Communications | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 | \$5,110.00 | (5,110.00) |
| 461 | Vocational Education Enhancements | \$1,110.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 1,110.00 | \$0.00 | 1,110.00 |
| 499 | Miscellaneous State Grants | \$2,500.00 | \$0.00 | \$0.00 | \$2,500.00 | \$2,500.00 | 0.00 | \$0.00 | 0.00 |
| 508 | Governors' Education Emerg. Relief | (\$2,074.68) | \$2,074.68 | \$2,074.68 | \$60,069.00 | \$60,069.00 | (60,069.00) | \$720.66 | (60,789.66) |
| 524 | Carl Perkins Grants | (\$58,078.10) | \$62,002.19 | \$62,002.19 | \$4,144.09 | \$4,144.09 | (220.00) | \$109,868.68 | (110,088.68) |
| 599 | Misc. Federal Grants (CARES Act) | (\$22,315.00) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (22,315.00) | \$0.00 | (22,315.00) |
| | | | | | | | | | |
| | Grand Totals (ALL Funds) | \$23,337,972.19 | \$2,843,201.85 | \$2,843,201.85 | \$1,906,831.41 | \$1,906,831.41 | \$24,274,342.63 | \$2,915,507.11 | 21,358,835.52 |

Cuyahoga Valley Career Center



Approved Funds for FY23



This report is a listing of all grant funds authorized and/or received throughout fiscal year 2023.

| Fund | Description | Authorized Amount | Monthly Amount Received | Amount Received FY-to-date | Amount Received Project-to-date |
|-------------|--------------------------------|--------------------------|--------------------------------|-----------------------------------|--|
| | <i>State Grants</i> | | | | |
| 461/9023 | High Schools That Work FY23 | \$4,000.00 | \$0.00 | \$0.00 | \$0.00 |
| | <i>Total State Funds</i> | \$4,000.00 | \$0.00 | \$0.00 | \$0.00 |
| | <i>Federal Grants</i> | | | | |
| 508/9122 | GEER II FY22/23 | \$72,604.00 | \$2,074.68 | \$2,074.68 | \$9,157.46 |
| 524/9223 | Carl D. Perkins Secondary FY23 | \$307,741.25 | \$1,900.00 | \$1,900.00 | \$1,900.00 |
| 524/9022 | Carl D. Perkins Secondary FY22 | \$346,023.88 | \$30,448.07 | \$30,448.07 | \$325,419.20 |
| 524/9123 | Carl D. Perkins Adult FY23 | \$94,924.77 | \$239.00 | \$239.00 | \$239.00 |
| 524/9122 | Carl D. Perkins Adult FY22 | \$87,061.39 | \$29,415.12 | \$29,415.12 | \$82,376.24 |
| 599/9022 | HEERF Institution FY22 | \$205,183.00 | \$0.00 | \$0.00 | \$182,868.00 |
| 599/9222 | HEERF Student FY22 | \$205,183.15 | \$0.00 | \$0.00 | \$99,750.00 |
| | <i>Total Federal Funds</i> | \$1,322,721.44 | \$64,076.87 | \$64,076.87 | \$701,709.90 |

Cuyahoga Valley Career Center



CUYAHOGA VALLEY
CAREER CENTER

Record of Advances for FY23



CUYAHOGA VALLEY
CAREER CENTER

| INITIAL ADVANCE INFORMATION | | | | | ADVANCE RETURN | |
|-----------------------------|--------------|------------|----------------------------|---------------------|------------------|---------------------|
| Date Approved | FROM Fund | TO Fund | Fund Name | Amount | Date Returned | Amount |
| 8/26/2021 | 001 | 006/0000 | Food Services | \$75,000.00 | | |
| 8/26/2021 | 001 | 009/0000 | Uniform School Supplies | \$50,000.00 | | |
| 8/26/2021 | 001 | 022/9004 | Section 125 - CVFT | \$32,000.00 | | |
| 8/26/2021 | 001 | 200/960A | Student Leadership | \$50,000.00 | | |
| TOTAL Advances | | | | \$207,000.00 | | \$0.00 |
| Advances Outstanding | | | | | | \$207,000.00 |
| <i>rb080322</i> | | | | | | |

Cuyahoga Valley Career Center



Cash Reconciliation



July 31, 2022

| | | | |
|---|-------------------------------|------------------|------------------|
| Cash Summary Report Balance | | | \$ 24,274,342.63 |
| Bank Balance: | | | |
| PNC Main Checking | 907,531.92 | | |
| PNC - Merchant Svcs. | 1,372.41 | | |
| PNC - Payroll Holding | 30,000.00 | | |
| | | \$ 938,904.33 | |
| Investments: | | | |
| U.S. Bank: Meeder Investment Managers Managed Portfolio STAR Ohio | 18,079,668.57 5,524,699.15 | | |
| | | \$ 23,604,367.72 | |
| Petty Cash: | | | |
| Administrative Office | 1,500.00 | | |
| | - | | |
| | - | | |
| | | \$ 1,500.00 | |
| Change Fund: | | | |
| | - | | |
| | - | | |
| | - | | |
| | | \$ - | |
| Less: Outstanding Checks | | \$ (271,621.67) | |
| Outstanding Deposits/Other Adjustments: | | | |
| Credit Card Receipts in Transit | 1,192.25 | | |
| Deposit in Transit | - | | |
| Payroll in Transit - July 1, 2022 | - | | |
| | | \$ 1,192.25 | |
| Bank Balance | | | \$ 24,274,342.63 |
| Variance | | | \$ - |
| <i>rb080322</i> | | | |

Cuyahoga Valley Career Center

July 2022



CUYAHOGA VALLEY
CAREER CENTER

Appropriation Summary

rb080322

| Fund | | FYTD Appropriated | Prior FY Carryover Encumbrances | FYTD Expendable | FYTD Actual Expenditures | MTD Actual Expenditures | Current Encumbrances | FYTD Unencumbered Balance | FYTD Percent Exp/Enc |
|---------------|------------------------------------|------------------------|---------------------------------------|------------------------|--------------------------------|-------------------------------|-------------------------|---------------------------------|----------------------------|
| 001 | General Fund | \$16,438,464.00 | \$190,298.73 | \$16,628,762.73 | \$1,404,127.63 | \$1,404,127.63 | \$1,152,980.12 | 14,071,654.98 | 15.38% |
| 003 | Permanent Improvement | \$720,000.00 | \$1,515,500.29 | \$2,235,500.29 | \$276,464.49 | \$276,464.49 | \$0.00 | 1,959,035.80 | 12.37% |
| 006 | Food Service | \$148,050.00 | \$120.00 | \$148,170.00 | \$7,603.32 | \$7,603.32 | \$13,370.00 | 127,196.68 | 14.15% |
| 008 | Endowment | \$15,000.00 | \$0.00 | \$15,000.00 | \$0.00 | \$0.00 | \$2,000.00 | 13,000.00 | 13.33% |
| 009 | Uniform School Supplies | \$100,870.00 | \$14,615.68 | \$115,485.68 | \$855.74 | \$855.74 | \$29,950.29 | 84,679.65 | 26.68% |
| 011 | Rotary-Special Services | \$45,500.00 | \$2,147.10 | \$47,647.10 | \$145.66 | \$145.66 | \$8,500.00 | 39,001.44 | 18.15% |
| 012 | Adult Education | \$1,777,179.00 | \$25,406.84 | \$1,802,585.84 | \$129,387.60 | \$129,387.60 | \$150,618.14 | 1,522,580.10 | 15.53% |
| 018 | Public School Support | \$73,950.00 | \$43,356.62 | \$117,306.62 | \$3,289.50 | \$3,289.50 | \$55,376.82 | 58,640.30 | 50.01% |
| 019 | Other Grants | \$131,016.47 | \$16,253.34 | \$147,269.81 | \$693.95 | \$693.95 | \$15,052.50 | 131,523.36 | 10.69% |
| 022 | District Agency | \$790,000.00 | \$0.00 | \$790,000.00 | \$9,426.96 | \$9,426.96 | \$0.00 | 780,573.04 | 1.19% |
| 200 | Student Managed Activity | \$121,700.00 | \$12,515.14 | \$134,215.14 | \$8,123.47 | \$8,123.47 | \$976.60 | 125,115.07 | 6.78% |
| 451 | Data Communications | \$1,800.00 | \$0.00 | \$1,800.00 | \$0.00 | \$0.00 | \$0.00 | 1,800.00 | 0.00% |
| 461 | Vocational Education Enhancements | \$4,000.00 | \$1,110.00 | \$5,110.00 | \$0.00 | \$0.00 | \$5,110.00 | 0.00 | 100.00% |
| 499 | Miscellaneous State Grants | \$0.00 | \$2,500.00 | \$2,500.00 | \$2,500.00 | \$2,500.00 | \$0.00 | 0.00 | 100.00% |
| 508 | Governors' Education Emerg. Relief | \$2,656.88 | \$60,789.66 | \$63,446.54 | \$60,069.00 | \$60,069.00 | \$720.66 | 2,656.88 | 95.81% |
| 524 | Carl Perkins Grants | \$402,845.31 | \$26,895.63 | \$429,740.94 | \$4,144.09 | \$4,144.09 | \$109,868.68 | 315,728.17 | 26.53% |
| 599 | Miscellaneous Federal Grants | \$105,433.00 | \$0.00 | \$105,433.00 | \$0.00 | \$0.00 | \$0.00 | 105,433.00 | 0.00% |
| Totals | | \$20,878,464.66 | \$1,911,509.03 | \$22,789,973.69 | \$1,906,831.41 | \$1,906,831.41 | \$1,544,523.81 | \$19,338,618.47 | 15.14% |

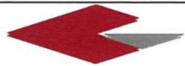
Cuyahoga Valley Career Center



Check Register for Checks > \$4,999.99 July 2022



| Vendor | Amount | Fund | Description |
|----------------------------------|------------|---------|---|
| Frontline Technologies Group | 13,765.12 | 001 | Financial software license/professional services renewal |
| Illuminating Co. | 31,068.29 | 001 | Electricity |
| PNC Bank | 10,741.84 | various | Instructional supplies, staff/student travel, BoardPaq license, meeting supplies/food, marketing, staff professional development, wellness incentives, adult education exams |
| Comdoc Leasing | 5,417.72 | 001 | Multi-function devices lease |
| Crain, Langer & Co. | 9,000.00 | 001 | Insurance consulting services |
| Sterling Professional Group | 21,904.20 | 003 | Adult education office renovations |
| Apple Computer Inc. | 60,069.00 | 508 | Instructional technology replacement equipment |
| Augusoft, Inc. | 13,918.39 | 001 | Software annual license renewal |
| Fred and Sons Inc. | 17,905.00 | 003 | Computer networking classroom renovations |
| Gable Elevator Inc. | 5,437.70 | 001 | Elevator safety & maintenance agreement FY23 |
| Human Solution/Uplift Desk | 5,595.00 | 003 | Standing desks for technology department |
| CONNECT | 14,903.45 | 001 | Student data management/accounting/payroll software/support |
| Powerschool Group LLC | 8,109.75 | 001 | Annual license/subscription renewal |
| Affordable Tree Services of Ohio | 6,000.00 | 001 | Tree removal and stump grinding |
| Greenspace Construction | 14,060.29 | 003 | Storage building construction |
| Perrin Asphalt & Concrete | 207,000.00 | 003 | Asphalt & concrete west and main entrance |
| PNC Bank | 13,214.90 | various | Instructional supplies, staff/student travel, software license renewals, meeting supplies/food, marketing, staff professional development, BoardPaq subscription, adult education exams |
| NEO Administration Co. | 7,478.96 | 022 | Section 125 claims |
| Suburban Health Consortium | 125,626.63 | various | Employee benefits insurance premiums |
| rb080322 | | | |



**CUYAHOGA VALLEY CAREER CENTER
INVESTMENT REPORT
July 31, 2022**

INVESTMENT PORTFOLIO

| | AMOUNT |
|-----------------------------------|----------------------|
| Meeder Investments | 18,079,668.57 |
| STAR Ohio Investments | 5,524,699.15 |
| TOTAL INVESTMENT PORTFOLIO | 23,604,367.72 |

DISTRIBUTION OF INTEREST

| | July 2022 Interest | FYTD 2023 Interest |
|-------------------------------|-------------------------------|-------------------------------|
| General Fund (001) | 17,658.57 | 17,658.57 |
| Endowment Fund (008) | 77.81 | 77.81 |
| Cell Tower (018-9606) | 90.52 | 90.52 |
| Oil Well (018-9607) | 50.81 | 50.81 |
| Ocasek Scholarship (018-9610) | 9.12 | 9.12 |
| TOTAL INTEREST POSTED | 17,886.83 | 17,886.83 |

Cuyahoga Valley Career Center



CVCC Adult Education Monthly and FYTD Estimates vs Actuals

CUYAHOGA VALLEY
CAREER CENTER

CUYAHOGA VALLEY
CAREER CENTER

FY2023--July 2022

Enrollment: 74

| Receipts | Mo. Estimate | Mo. Actual | Variance | FYTD Estimate | FYTD Actual | Variance | Explanation of Variance |
|---|---------------------|-------------------|-----------------|----------------------|--------------------|-----------------|--|
| 1214-Tuition | 35,206 | 9,779 | (25,427) | 35,206 | 9,779 | (25,427) | timing of tuiton receipts compared to prior fiscal years |
| 1730-Sale of Materials | 808 | 0 | (808) | 808 | 0 | (808) | |
| 1790-Other Classroom Fees | 2,345 | 4,415 | 2,070 | 2,345 | 4,415 | 2,070 | |
| 1833-Services to Patrons | 709 | 25 | (684) | 709 | 25 | (684) | |
| 1890-Miscellaneous | 912 | 704 | (208) | 912 | 704 | (208) | |
| 3110-State Foundation | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5100-Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5300-Red.of Prior Year Expend. | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total Receipts | 39,981 | 14,923 | (25,058) | 39,981 | 14,923 | (25,058) | |
| Expenditures | | | | | | | |
| 100-Salaries | 121,704 | 90,199 | 31,504 | 121,704 | 90,199 | 31,504 | timing of salary payments compared to prior fiscal years, variance anticipated to decline in future months as additional programs commence |
| 200-Fringe Benefits | 29,022 | 26,998 | 2,024 | 29,022 | 26,998 | 2,024 | |
| 400-Purchased Services | 10,672 | 2,399 | 8,273 | 10,672 | 2,399 | 8,273 | |
| 500-Supplies | 7,415 | 3,548 | 3,867 | 7,415 | 3,548 | 3,867 | |
| 600-Equipment | 0 | 0 | 0 | 0 | 0 | 0 | |
| 800-Other | 589 | 243 | 346 | 589 | 243 | 346 | |
| 930-Refunds of Prior Yr. Rceipts | 7,950 | 6,000 | 1,950 | 7,950 | 6,000 | 1,950 | |
| Total Expenditures | 177,352 | 129,388 | 47,965 | 177,352 | 129,388 | 47,965 | |
| Surplus/(Deficit) for Month & FYTD | (137,372) | (114,465) | 22,907 | (137,372) | (114,465) | 22,907 | |

| CVCC Adult Education Forecast Monthly Cash Flow Data Entry | | | | | | | | | | | | | | | | |
|--|----------------|---------------|------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|-------------|----------------|------------------------|---|---|
| Advance In Current FY | 0 | | | | | | | | | | | | | | | |
| FY2023 | July | August | September | October | November | December | January | February | March | April | May | June | Totals | Annual Estimate | % of Estimate Received/ Expended | Balance Remaining to be Received/ Expended |
| Receipts | | | | | | | | | | | | | | | | |
| 1214-Tuition | 9,779 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,779 | 1,200,000 | 0.81% | 1,190,221 |
| 1730-Sale of Materials | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 66,000 | 0.00% | 66,000 |
| 1790-Other Classroom Fees | 4,415 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,415 | 18,000 | 24.53% | 13,585 |
| 1833-Services to Patrons | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 25 | 3,000 | 0.83% | 2,975 |
| 1890-Miscellaneous | 704 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 704 | 42,000 | 1.68% | 41,296 |
| 3110-State Foundation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 360,000 | 0.00% | 360,000 |
| 5100-Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | #DIV/0! | 0 |
| 5210-Advances In | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | #DIV/0! | 0 |
| 5300-Red.of Prior Year Expends. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| Total Receipts | 14,923 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14,923 | 1,689,000 | 0.88% | 1,674,077 |
| Expenditures | | | | | | | | | | | | | | | | |
| 100-Salaries | 90,199 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 90,199 | 1,065,000 | 8.47% | 974,801 |
| 200-Fringe Benefits | 26,998 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 26,998 | 333,000 | 8.11% | 306,002 |
| 400-Purchased Services | 2,399 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,399 | 152,030 | 1.58% | 149,631 |
| 500-Supplies | 3,548 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,548 | 89,379 | 3.97% | 85,831 |
| 600-Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 128,500 | 0.00% | 128,500 |
| 800-Other | 243 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 243 | 9,270 | 2.62% | 9,027 |
| 920-Advances Out | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | #DIV/0! | 0 |
| 930-Refunds of Prior Yr. Rceipts | 6,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,000 | 7,950 | 75.47% | 1,950 |
| Total Expenditures | 129,388 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 129,388 | 1,785,129 | 7.25% | 1,655,741 |
| Receipts Over/(Under) Expends. | (114,465) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (114,465) | (96,129) | | |
| Beg. Cash Bal. incl. Advance Across FY-end | 874,656 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 874,656 | 874,656 | | |
| End. Cash Bal. incl. Advance Across FY-end | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 778,527 | | |
| End. Cash Bal. without Advances | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 778,527 | | |
| Encumbrances | 150,618 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 25,000 | | |
| Ending Unenc. Bal. | 609,573 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 760,191 | 753,527 | | |