

CUYAHOGA VALLEY CAREER CENTER

June 30, 2022

Richard A. Berdine, Treasurer



2021-22

Cuyahoga Valley Career Center



Forecast Comparison - General Operating Fund -June 2022



CUYAHOGA VALLEY
CAREER CENTER

CUYAHOGA VALLEY
CAREER CENTER

	June 2022 FCST Estimate	June 2022 Actuals	June 2021 Actuals	Variance-June 2022 Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 96,452	\$ 114,443	\$ 165,720	\$ 17,991	coding changes between unrestricted and restricted grants-in-aid in forecast versus final foundation settlements from State
1.040 - Restricted Grants-in-Aid	\$ (21,664)	\$ (26,557)	\$ 9,455	\$ (4,893)	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 20,000	\$ 14,874	\$ 46,987	\$ (5,126)	
1.070 - Total Revenue	\$ 94,788	\$ 102,760	\$ 222,162	\$ 7,972	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 94,788	\$ 102,760	\$ 222,162	\$ 7,972	
Expenditures:					
3.010 - Personnel Services	\$ 680,314	\$ 642,672	\$ 667,644	\$ 37,642	timing of expenditures compared to prior fiscal years, unspent budgets carryover to FY23
3.020 - Employees' Retirement/Insur. Benefits	\$ 238,977	\$ 241,473	\$ 215,682	\$ (2,496)	
3.030 - Purchased Services	\$ 83,704	\$ 101,337	\$ 56,162	\$ (17,633)	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 56,063	\$ 52,110	\$ 23,162	\$ 3,953	
3.050 - Capital Outlay	\$ 5,266	\$ -	\$ 932	\$ 5,266	
3.060 - Intergovernmental	\$ 61,000	\$ 133,651	\$ 6,059	\$ (72,651)	timing of CTE payment requests from associate districts compared to prior fiscal years
4.300 - Other Objects	\$ 3,819	\$ 2,303	\$ (94)	\$ 1,516	
4.500 - Total Expenditures	\$ 1,129,143	\$ 1,173,546	\$ 969,548	\$ (44,403)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ 30,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 1,129,143	\$ 1,173,546	\$ 999,548	\$ (44,403)	
Surplus/(Deficit) for Month	\$(1,034,355)	\$(1,070,786)	\$ (777,387)	\$ (36,431)	

Cuyahoga Valley Career Center

Forecast Comparison - General Operating Fund - June 2022



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 12,196,252	\$ 12,196,252	\$ 11,376,331	\$ -	
1.020 - Public Utility Personal Property Tax	\$ 593,065	\$ 593,065	\$ 565,509	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 1,560,858	\$ 1,741,437	\$ 1,620,261	\$ 180,579	received innovative workforce incentive and credential reimbursements from State not anticipated in forecast, May forecast estimate slightly higher than actual receipts
1.040 - Restricted Grants-in-Aid	\$ 300,848	\$ 291,546	\$ 113,459	\$ (9,302)	
1.050 - Property Tax Allocation	\$ 1,482,388	\$ 1,482,379	\$ 1,400,610	\$ (9)	
1.060 - All Other Operating Revenues	\$ 429,960	\$ 414,561	\$ 514,244	\$ (15,399)	reduced student fees collection, received BWC refund in prior fiscal years not received in FY22
1.070 - Total Revenue	\$ 16,563,371	\$ 16,719,240	\$ 15,590,414	\$ 155,869	
Other Financing Sources:					
2.050 - Advances In	\$ 407,000	\$ 407,000	\$ 377,000	\$ -	
2.060 - All Other Financing Sources	\$ 770	\$ 770	\$ 81,391	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 16,971,141	\$ 17,127,010	\$ 16,048,805	\$ 155,869	
Expenditures:					
3.010 - Personnel Services	\$ 8,316,461	\$ 8,163,957	\$ 7,862,562	\$ 152,504	timing of expenditures compared to prior fiscal years, unspent budgets carryover to FY23
3.020 - Employees' Retirement/Insur. Benefits	\$ 2,871,831	\$ 2,831,635	\$ 2,814,839	\$ 40,196	timing of expenditures compared to prior fiscal years, unspent budgets carryover to FY23
3.030 - Purchased Services	\$ 1,111,415	\$ 1,066,809	\$ 1,042,258	\$ 44,606	timing of expenditures compared to prior fiscal years, budget moved to supplies for other purchases, unspent budgets carryover to FY23
3.040 - Supplies and Materials	\$ 583,557	\$ 602,275	\$ 509,028	\$ (18,718)	timing of expenditures compared to prior fiscal years, budget moved to supplies for other purchases
3.050 - Capital Outlay	\$ 31,684	\$ 26,604	\$ 7,789	\$ 5,080	
3.060 - Intergovernmental	\$ 241,000	\$ 238,163	\$ 153,817	\$ 2,837	
4.300 - Other Objects	\$ 331,642	\$ 321,330	\$ 291,678	\$ 10,312	timing of expenditures compared to prior fiscal years, unspent budgets carryover to FY23
4.500 - Total Expenditures	\$ 13,487,590	\$ 13,250,773	\$ 12,681,971	\$ 236,817	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 1,928,014	\$ 1,928,014	\$ 421,757	\$ -	
5.020 - Advances Out	\$ 207,000	\$ 207,000	\$ 377,000	\$ -	
5.030 - All Other Financing Uses	\$ 1,000	\$ -	\$ 1,390	\$ 1,000	
5.050 - Total Expenditures and Other Financing Uses	\$ 15,623,604	\$ 15,385,787	\$ 13,482,118	\$ 237,817	
Surplus/(Deficit) FYTD	\$ 1,347,537	\$ 1,741,223	\$ 2,566,687	\$ 393,686	

Cuyahoga Valley Career Center



Revenue Analysis Report - General Operating Fund Only - FY22



2021 - 2022	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
July	2,184,538	-	17,151	1,275	130,100	-	9,455	770	2,343,288
August	3,267,348	173,176	11,834	62,074	183,293	-	9,455	407,000	4,114,179
September	139,268	99,540	23,425	42,119	135,120	-	9,455	-	448,927
October		-	13,545	6,119	130,100	719,648	9,455	-	878,867
November	-	-	12,053	8,539	130,100	-	9,455	-	160,146
December	-	-	9,660	3,880	130,100	-	9,455	-	153,094
January	494,000	-	14,822	3,677	320,983	-	117,132	-	950,614
February	4,117,333	-	9,931	1,590	106,975	-	13,057	-	4,248,885
March	1,689,367	214,900	23,307	44,959	190,842	-	(26,315)	-	2,137,061
April	304,399	105,449	18,091	28,981	(90,216)	406,216	178,429	-	951,349
May	-	-	16,034	26,621	259,597	356,515	(20,928)	-	637,840
June	-	-	12,884	1,991	114,443	-	(26,557)	-	102,760
Totals	\$12,196,252	\$593,065	\$182,736	\$231,825	\$1,741,436	\$1,482,379	\$291,547	\$407,770	\$17,127,011
% of Total	71.21%	3.46%	1.07%	1.35%	10.17%	8.66%	1.70%	2.38%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

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Cuyahoga Valley Career Center



Expenditure Analysis Report - General Operating Fund - FY22



2021-2022	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other-Dues/Fees	Non-Operating*	Total Expenses
July	1,041,532	240,655	89,789	47,159	2,473	-	49,526	-	1,471,134
August	675,053	196,381	128,502	143,553	-	-	54,404	1,023,034	2,220,927
September	558,008	298,373	81,505	52,061	10,730	-	40,062	-	1,040,738
October	581,171	218,985	78,153	49,182	269	-	12,126	-	939,886
November	613,828	228,560	61,397	34,099	-	-	2,058	-	939,942
December	896,190	286,362	91,110	48,247	-	-	11,809	-	1,333,718
January	712,496	225,569	112,456	26,276	-	30,000	23,153	-	1,129,950
February	597,014	231,655	95,393	35,051	2,827	-	6,502	-	968,442
March	605,503	228,316	87,487	43,731	878	-	63,957	18,980	1,048,851
April	599,366	227,104	72,634	37,623	352	-	52,690	1,093,000	2,082,769
May	641,124	208,204	67,046	33,183	9,075	74,512	2,740	-	1,035,883
June	642,672	241,473	101,337	52,110	-	133,651	2,303	-	1,173,546
TOTALS	\$8,163,957	\$2,831,636	\$1,066,808	\$602,274	\$26,604	\$238,163	\$321,330	\$2,135,014	\$15,385,786
% of Total	53.06%	18.40%	6.93%	3.91%	0.17%	1.55%	2.09%	13.88%	
<i>*Non-Operating expenses include advances and transfers out.</i>									
Operating Fund includes General Fund (001) only									
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Cuyahoga Valley Career Center



**CUYAHOGA VALLEY
CAREER CENTER**

June 2022

FINSUMM Financial Summary

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Fund	Fund Name	Beginning Balance 7/1/2021	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$18,334,915.27	\$102,760.26	\$17,127,010.69	\$1,173,545.91	\$15,385,785.81	\$20,076,140.15	\$190,298.73	\$19,885,841.42
003	Permanent Improvement	\$2,382,894.98	\$0.00	\$1,793,500.00	\$23,332.66	\$2,447,113.91	1,729,281.07	\$1,515,500.29	213,780.78
006	Food Service	\$6,542.73	\$15,823.07	\$295,677.59	\$11,527.93	\$215,683.04	86,537.28	\$120.00	86,417.28
008	Endowment	\$80,548.26	\$84.26	\$222.99	\$0.00	\$8,000.00	72,771.25	\$0.00	72,771.25
009	Uniform School Supplies	\$18,273.51	\$631.00	\$110,999.49	\$2,627.33	\$99,094.28	30,178.72	\$14,615.68	15,563.04
011	Rotary-Special Services	\$113,332.92	\$3,686.37	\$17,343.80	\$1,854.19	\$20,570.74	110,105.98	\$2,147.10	107,958.88
012	Adult Education	\$851,594.63	\$127,630.47	\$1,649,118.24	\$106,208.92	\$1,626,056.75	874,656.12	\$25,406.84	849,249.28
018	Public School Support	\$172,543.60	\$5,016.26	\$54,553.14	\$5,940.49	\$33,336.65	193,760.09	\$43,356.62	150,403.47
019	Other Grants	\$157,259.24	\$0.00	\$35,000.00	\$938.36	\$44,989.43	147,269.81	\$16,253.34	131,016.47
022	District Agency	\$39,273.62	\$116,164.30	\$765,220.68	\$113,891.34	\$753,166.92	51,327.38	\$0.00	51,327.38
200	Student Managed Activity	\$84,162.78	\$1,096.82	\$100,499.98	\$13,530.35	\$139,860.64	44,802.12	\$12,515.14	32,286.98
451	Data Communications	\$0.00	\$0.00	\$1,800.00	\$0.00	\$1,800.00	0.00	\$0.00	0.00
461	Vocational Education Enhancements	\$0.00	\$0.00	\$6,000.00	\$0.00	\$4,890.00	1,110.00	\$1,110.00	0.00
467	Student Wellness and Success	\$360.40	\$0.00	\$0.00	\$0.00	\$360.40	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	2,500.00	\$2,500.00	0.00
508	Governors' Education Emerg. Relief	\$0.00	\$7,082.78	\$68,219.90	\$2,074.68	\$70,294.58	(2,074.68)	\$60,789.66	(62,864.34)
524	Carl Perkins Grants	(\$5,917.04)	\$10,374.56	\$393,620.43	\$61,222.89	\$445,781.49	(58,078.10)	\$26,895.63	(84,973.73)
599	Misc. Federal Grants (CARES Act)	\$0.00	\$0.00	\$290,251.96	\$22,315.00	\$312,566.96	(22,315.00)	\$0.00	(22,315.00)
	Grand Totals (ALL Funds)	\$22,235,784.90	\$390,350.15	\$22,711,538.89	\$1,539,010.05	\$21,609,351.60	\$23,337,972.19	\$1,911,509.03	21,426,463.16

Cuyahoga Valley Career Center



Approved Funds for 2021/2022



This report is a listing of all grant funds authorized and/or received throughout the 2021/2022 fiscal year.

Fund	Description	Authorized Amount	Monthly Amount Received	Amount Received FY-to-date	Amount Received Project-to-date
<i>State Grants</i>					
451/9022	Network Connectivity Subsidy FY22	\$1,800.00	\$0.00	\$1,800.00	\$1,800.00
461/9022	High Schools That Work FY22	\$4,000.00	\$0.00	\$4,000.00	\$4,000.00
461/9122	High Schools That Work SREB FY22	\$20,000.00	\$0.00	\$2,000.00	\$2,000.00
499/9022	Safety Grant FY22	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00
	Total State Funds	\$28,300.00	\$0.00	\$10,300.00	\$10,300.00
<i>Federal Grants</i>					
508/9022	GEER FY22	\$61,137.12	\$7,082.78	\$68,219.90	\$68,219.90
524/9021	Carl D. Perkins Secondary FY21	\$322,298.16	\$0.00	\$36,382.93	\$322,298.16
524/9022	Carl D. Perkins Secondary FY22	\$327,291.28	\$9,119.99	\$294,971.13	\$294,971.13
524/9121	Carl D. Perkins Adult FY21	\$77,663.69	\$0.00	\$9,305.25	\$77,663.69
524/9122	Carl D. Perkins Adult FY22	\$87,061.39	\$1,254.57	\$52,961.12	\$52,961.12
599/9021	CARES Act Adult Education FY21	\$335,805.00	\$0.00	\$7,633.96	\$335,805.00
599/9022	HEERF Institution FY22	\$205,183.00	\$0.00	\$182,868.00	\$182,868.00
599/9222	HEERF Student FY22	\$205,183.15	\$0.00	\$99,750.00	\$99,750.00
599/9221	CARES Act Student Assistance Adult Educ. FY21	\$151,984.00	\$0.00	\$0.00	\$82,098.00
	Total Federal Funds	\$1,712,469.67	\$10,374.56	\$762,392.29	\$1,526,935.00

Cuyahoga Valley Career Center



Record of Advances for 2021/2022



INITIAL ADVANCE INFORMATION					ADVANCE RETURN	
Date Approved	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/27/2020	001	006/0000	Food Services	\$45,000.00	8/26/2021	\$45,000.00
6/24/2021	001	006/0000	Food Services	\$30,000.00	8/26/2021	\$30,000.00
8/27/2020	001	009/0000	Uniform School Supplies	\$50,000.00	8/26/2021	\$50,000.00
8/27/2020	001	012/0000	Adult Education	\$200,000.00	8/26/2021	\$200,000.00
8/27/2020	001	022/9004	Section 125 - CVFT	\$32,000.00	8/26/2021	\$32,000.00
8/27/2020	001	200/960A	Student Leadership	\$50,000.00	8/26/2021	\$50,000.00
8/26/2021	001	006/0000	Food Services	\$75,000.00		
8/26/2021	001	009/0000	Uniform School Supplies	\$50,000.00		
8/26/2021	001	022/9004	Section 125 - CVFT	\$32,000.00		
8/26/2021	001	200/960A	Student Leadership	\$50,000.00		
TOTAL Advances				\$614,000.00		\$407,000.00
Advances Outstanding						\$207,000.00

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Cuyahoga Valley Career Center



Cash Reconciliation



June 30, 2022

Cash Summary Report Balance			\$ 23,337,972.19
Bank Balance:			
PNC Main Checking	1,143,946.69		
PNC - Merchant Svcs.	843.07		
PNC - Payroll Holding	30,000.00		
		\$ 1,174,789.76	
Investments:			
U.S. Bank: Meeder Investment Managers Managed Portfolio STAR Ohio	18,069,155.78 3,818,786.77		
		\$ 21,887,942.55	
Petty Cash:			
Administrative Office	1,500.00		
	-		
	-		
		\$ 1,500.00	
Change Fund:			
	-		
	-		
	-		
		\$ -	
Less: Outstanding Checks		\$ (116,284.10)	
Outstanding Deposits/Other Adjustments:			
Credit Card Receipts in Transit	356.00		
Deposit in Transit	-		
Payroll in Transit - July 1, 2022	389,667.98		
		\$ 390,023.98	
Bank Balance			\$ 23,337,972.19
Variance			\$ -
<i>rb070622</i>			

Cuyahoga Valley Career Center

June 2022



CUYAHOGA VALLEY
CAREER CENTER

Appropriation Summary

rb070622

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$15,563,258.51	\$434,734.35	\$15,997,992.86	\$15,385,785.81	\$1,173,545.91	\$190,298.73	421,908.32	97.36%
003	Permanent Improvement	\$1,967,708.31	\$2,065,106.04	\$4,032,814.35	\$2,447,113.91	\$23,332.66	\$1,515,500.29	70,200.15	98.26%
006	Food Service	\$149,210.00	\$0.00	\$149,210.00	\$215,683.04	\$11,527.93	\$120.00	(66,593.04)	144.63%
008	Endowment	\$15,000.00	\$0.00	\$15,000.00	\$8,000.00	\$0.00	\$0.00	7,000.00	53.33%
009	Uniform School Supplies	\$50,675.66	\$14,133.65	\$64,809.31	\$99,094.28	\$2,627.33	\$14,615.68	(48,900.65)	175.45%
011	Rotary-Special Services	\$66,200.00	\$197.26	\$66,397.26	\$20,570.74	\$1,854.19	\$2,147.10	43,679.42	34.22%
012	Adult Education	\$1,674,262.33	\$24,054.25	\$1,698,316.58	\$1,626,056.75	\$106,208.92	\$25,406.84	46,852.99	97.24%
018	Public School Support	\$149,842.49	\$424.02	\$150,266.51	\$33,336.65	\$5,940.49	\$43,356.62	73,573.24	51.04%
019	Other Grants	\$56,714.33	\$13,939.80	\$70,654.13	\$44,989.43	\$938.36	\$16,253.34	9,411.36	86.68%
022	District Agency	\$712,121.00	(\$8,917.85)	\$703,203.15	\$753,166.92	\$113,891.34	\$0.00	(49,963.77)	107.11%
200	Student Managed Activity	\$99,378.89	\$3,445.30	\$102,824.19	\$139,860.64	\$13,530.35	\$12,515.14	(49,551.59)	148.19%
451	Data Communications	\$1,800.00	\$0.00	\$1,800.00	\$1,800.00	\$0.00	\$0.00	0.00	100.00%
461	Vocational Education Enhancements	\$6,000.00	\$0.00	\$6,000.00	\$4,890.00	\$0.00	\$1,110.00	0.00	100.00%
467	Student Wellness and Success	\$360.40	\$0.00	\$360.40	\$360.40	\$0.00	\$0.00	0.00	100.00%
499	Miscellaneous State Grants	\$2,500.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00	100.00%
508	Governors' Education Emerg. Relief	\$133,741.12	\$0.00	\$133,741.12	\$70,294.58	\$2,074.68	\$60,789.66	2,656.88	98.01%
524	Carl Perkins Grants	\$433,395.11	\$39,461.30	\$472,856.41	\$445,781.49	\$61,222.89	\$26,895.63	179.29	99.96%
599	Miscellaneous Federal Grants	\$417,999.96	\$0.00	\$417,999.96	\$312,566.96	\$22,315.00	\$0.00	105,433.00	74.78%
Totals		\$21,500,168.11	\$2,586,578.12	\$24,086,746.23	\$21,609,351.60	\$1,539,010.05	\$1,911,509.03	\$565,885.60	97.65%

Cuyahoga Valley Career Center



Check Register for Checks > \$4,999.99 June 2022



Vendor	Amount	Fund	Description
Brecksville-Broadview Heights City Schools	30,000.00	001	CTE partnership funds
Illuminating Co.	32,323.44	001	Electricity
CVCC-AE Federal Disburse	82,538.00	022	Adult Education federal loans/grants
HPN Distinations Services	5,905.00	200	SkillsUSA registrations
Brecksville-Broadview Heights City Schools	5,745.75	001	Legal fees for tax valuation complaints
CDW-G	6,741.14	001	IT equipment/supplies for 2022/23 start of school year
Comdoc Leasing	5,417.72	001	Lease for multi-function devices
GPD Group	7,627.20	003	Architectural/engineering services
Hoffman Crow Inc.	44,631.96	524/599	Machining program equipment
North Royalton City Schools	29,821.00	001	CTE partnership funds
Cuyahoga Community College	22,000.00	524	Firefighter I & II training
Revere Local School District	15,167.15	001	Legal fees for tax valuation complaints
The Diversity Center of Northeast Ohio	7,500.00	001	Diversity training/intervention services
Nordonia Hills Schools	29,182.18	001	CTE partnership funds
Skills USA	5,815.00	001/200	Student/staff registrations
Garfield Heights City School District	44,647.66	001	CTE partnership funds
Thycotic Software LLC	10,577.13	001	Server cloud management/professional services
Amazon Corporate Account	7,534.77	various	Instructional/office supplies/materials
Apple Inc.	11,094.00	003	Replacement macbooks for digital design program
CDW-G	20,942.59	003/001	Replacement laptops/technology supplies
NEO Administraion Co.	17,965.09	022	Section 125 claims
Suburban Health Consortium	130,635.23	various	Employee benefits insurance premiums
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**CUYAHOGA VALLEY CAREER CENTER
INVESTMENT REPORT
June 30, 2022**

INVESTMENT PORTFOLIO

	AMOUNT
Meeder Investments	18,069,155.78
STAR Ohio Investments	3,818,786.77
TOTAL INVESTMENT PORTFOLIO	21,887,942.55

DISTRIBUTION OF INTEREST

	June Interest	FYTD 2022 Interest
General Fund (001)	12,883.56	178,632.73
Endowment Fund (008)	84.26	222.99
Cell Tower (018-9606)	95.66	228.45
Oil Well (018-9607)	55.10	86.65
Ocasek Scholarship (018-9610)	10.45	27.22
TOTAL INTEREST POSTED	13,129.03	179,198.04

Cuyahoga Valley Career Center



CVCC Adult Education Monthly and FYTD Estimates vs Actuals

FY2022--June 2022	Enrollment:	138					
Receipts	Mo. Estimate	Mo. Actual	Variance	FYTD Estimate	FYTD Actual	Variance	Explanation of Variance
1214-Tuition	70,956	115,797	44,842	1,160,000	1,046,197	(113,803)	nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review thus only one offering during fiscal year
1730-Sale of Materials	3,675	9,798	6,123	65,000	60,572	(4,428)	
1790-Other Classroom Fees	1,499	810	(689)	25,000	13,585	(11,415)	nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review thus only one offering during fiscal year
1833-Services to Patrons	911	110	(801)	3,000	1,933	(1,067)	
1890-Miscellaneous	6,218	1,115	(5,103)	34,000	41,735	7,735	
3110-State Foundation	0	0	0	280,000	384,087	104,087	\$91,667 received from the Center for Training Excellence funding to be used for customized training and \$17,083 received from ODE for short-term certificate grant, these funds were not known at time of forecast development
5100-Transfers In	0	0	0	0	0	0	
5300-Red.of Prior Year Expend.	0	0	0	0	0	0	
Total Receipts	83,258	127,630	44,372	1,567,000	1,548,109	(18,891)	
Expenditures							
100-Salaries	86,553	74,245	12,308	1,065,000	858,530	206,470	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs, unspent budgets carryover to FY23
200-Fringe Benefits	25,714	22,186	3,528	333,000	275,826	57,174	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs, unspent budgets carryover to FY23
400-Purchased Services	6,860	3,878	2,982	132,150	93,819	38,331	unspent budgets carryover to FY23
500-Supplies	1,984	5,554	(3,570)	100,259	70,465	29,794	decreased nursing enrollment thus supply expenses, delayed start of EMT and customized electrical contractors' programs, utilization of Perkins and covid-related grants, unspent budgets carryover to FY23
600-Equipment	0	1	(1)	13,500	573	12,927	timing of expenditures compared to prior fiscal years, utilization of Perkins and covid-related grants, unspent budgets carryover to FY23
800-Other	392	344	47	8,270	5,734	2,536	
930-Refunds of Prior Yr. Receipts	0	0	0	0	20,100	(20,100)	expenditure of short-term certificate grant funds from State required to be recorded in fund 012
Total Expenditures	121,503	106,209	15,294	1,652,179	1,325,048	327,131	
Surplus/(Deficit) for Month & FYTD	(38,245)	21,422	59,666	(85,179)	223,062	308,241	

CVCC Adult Education Forecast Monthly Cash Flow Data Entry																
Advance In Current FY	0															
FY2022	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Totals</u>	<u>Annual Estimate</u>	<u>% of Estimate Received/Expended</u>	<u>Balance Remaining to be Received/Expended</u>
Receipts																
1214-Tuition	30,694	63,749	118,416	112,998	198,095	117,490	55,278	101,883	72,485	27,664	31,648	115,797	1,046,197	1,160,000	90.19%	113,803
1730-Sale of Materials	742	1,024	12,340	14,801	0	8,638	5,865	0	6,243	926	195	9,798	60,572	65,000	93.19%	4,428
1790-Other Classroom Fees	1,770	3,975	3,265	65	0	200	260	390	1,015	945	890	810	13,585	25,000	54.34%	11,415
1833-Services to Patrons	457	175	175	130	0	153	0	155	155	140	283	110	1,933	3,000	64.43%	1,067
1890-Miscellaneous	906	2,568	13,003	545	5,926	5,073	1,526	2,042	1,296	4,776	2,959	1,115	41,735	34,000	122.75%	(7,735)
3110-State Foundation	0	68,435	50,000	0	110,102	0	0	85,518	0	0	70,032	0	384,087	280,000	137.17%	(104,087)
5100-Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5210-Advances In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5300-Red.of Prior Year Expend.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0
Total Receipts	34,569	139,926	197,199	128,539	314,123	131,554	62,929	189,988	81,194	34,451	106,007	127,630	1,548,109	1,567,000	98.79%	18,891
Expenditures																
100-Salaries	98,109	60,426	48,204	64,567	72,246	98,030	62,551	70,383	70,169	71,243	68,357	74,245	858,530	1,065,000	80.61%	206,470
200-Fringe Benefits	24,039	18,674	27,716	21,901	23,436	29,481	21,331	22,715	22,817	22,949	18,579	22,186	275,826	333,000	82.83%	57,174
400-Purchased Services	6,586	5,680	3,437	19,496	2,218	2,396	4,592	18,428	3,451	357	23,300	3,878	93,819	132,150	70.99%	38,331
500-Supplies	5,846	1,450	21,483	8,518	1,230	3,867	6,128	5,793	2,600	5,564	2,434	5,554	70,465	100,259	70.28%	29,794
600-Equipment	0	0	0	520	52	0	0	0	0	0	0	1	573	13,500	4.24%	12,927
800-Other	365	467	2,059	483	225	532	457	334	170	163	135	344	5,734	8,270	69.34%	2,536
920-Advances Out	0	200,000	0	0	0	0	0	0	0	0	0	0	200,000	200,000	100.00%	0
930-Refunds of Prior Yr. Rceipts	0	1,300	1,300	417	0	0	0	0	17,083	0	0	0	20,100	0	#DIV/0!	(20,100)
Total Expenditures	134,945	287,997	104,200	115,902	99,408	134,306	95,059	117,652	116,290	100,275	112,805	106,209	1,525,048	1,852,179	82.34%	327,131
Receipts Over/(Under) Expend.	(100,376)	(148,072)	92,999	12,638	214,716	(2,753)	(32,130)	72,336	(35,096)	(65,824)	(6,798)	21,422	23,062	(285,179)		
Beg. Cash Bal. incl. Advance Across FY-end	851,595	751,218	603,147	696,146	708,783	923,499	920,746	888,616	960,952	925,856	860,032	853,235	851,595	851,595		
End. Cash Bal. incl. Advance Across FY-end	751,218	603,147	696,146	708,783	923,499	920,746	888,616	960,952	925,856	860,032	853,235	874,656	874,656	566,416		
End. Cash Bal. without Advances	751,218	603,147	696,146	708,783	923,499	920,746	888,616	960,952	925,856	860,032	853,235	874,656	874,656	366,416		
Encumbrances	32,694	62,914	49,731	39,075	39,593	42,806	53,182	26,990	32,856	53,454	36,381	25,407	25,407	#REF!		
Ending Unenc. Bal.	718,525	540,232	646,415	669,708	883,906	877,941	835,435	933,962	893,000	806,578	816,854	849,249	849,249	#REF!		