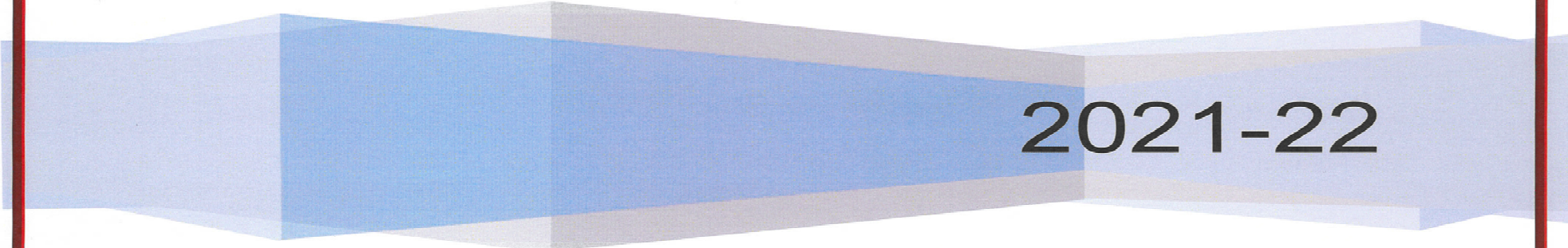


CUYAHOGA VALLEY CAREER CENTER

March 31, 2022
Richard A. Berdine, Treasurer



2021-22

Cuyahoga Valley Career Center



Forecast Comparison - General Operating Fund -March 2022



CUYAHOGA VALLEY CAREER CENTER	March 2022 FCST Estimate	March 2022 Actuals	March 2021 Actuals	Variance- March 2022 Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 1,036,547	\$ 1,689,367	\$ 1,258,186	\$ 652,820	timing of tax advances
1.020 - Public Utility Personal Property Tax	\$ 204,556	\$ 214,900	\$ 204,034	\$ 10,344	
1.035 - Unrestricted Grants-in-Aid	\$ 66,493	\$ 190,842	\$ 129,224	\$ 124,349	awaiting final implementation/adjustments of new Fair School Funding Plan by ODE and reclassification of unrestricted and restricted fund sources, overall variance in State funding is minimal between both Unrestricted and Restricted Grants-in-Aid
1.040 - Restricted Grants-in-Aid	\$ 83,726	\$ (26,315)	\$ 9,455	\$ (110,041)	awaiting final implementation/adjustments of new Fair School Funding Plan by ODE and reclassification of unrestricted and restricted fund sources, overall variance in State funding is minimal between both Unrestricted and Restricted Grants-in-Aid
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 42,811	\$ 68,266	\$ 76,232	\$ 25,455	interest earnings higher due to increasing interest rates, Cuyahoga County TIF payments higher than forecast estimate
1.070 - Total Revenue	\$ 1,434,133	\$ 2,137,061	\$ 1,677,131	\$ 702,928	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 1,434,133	\$ 2,137,061	\$ 1,677,131	\$ 702,928	
Expenditures:					
3.010 - Personnel Services	\$ 610,266	\$ 605,503	\$ 581,229	\$ 4,763	
3.020 - Employees' Retirement/Insur. Benefits	\$ 276,571	\$ 228,316	\$ 223,450	\$ 48,255	timing of expenditures compared to prior fiscal years
3.030 - Purchased Services	\$ 76,388	\$ 87,487	\$ 46,925	\$ (11,099)	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 28,017	\$ 43,731	\$ 54,578	\$ (15,714)	timing of expenditures compared to prior fiscal years
3.050 - Capital Outlay	\$ 2,097	\$ 878	\$ 120	\$ 1,220	
3.060 - Intergovernmental	\$ 50,915	\$ -	\$ -	\$ 50,915	timing of CTE payment requests from associate districts compared to prior fiscal years
4.300 - Other Objects	\$ 56,165	\$ 63,957	\$ 58,384	\$ (7,792)	
4.500 - Total Expenditures	\$ 1,100,419	\$ 1,029,871	\$ 964,686	\$ 70,548	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ 18,980	\$ 17,680	\$ (18,980)	Transfer to Section 125 approved by Board in February and included in forecast for February was processed in March
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 1,100,419	\$ 1,048,851	\$ 982,366	\$ 51,568	
Surplus/(Deficit) for Month	\$ 333,714	\$ 1,088,210	\$ 694,765	\$ 754,496	

Cuyahoga Valley Career Center



Forecast Comparison - General Operating Fund - March 2022



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 11,190,706	\$ 11,891,853	\$ 11,163,196	\$ 701,147	timing of tax advances, Cuyahoga County tax settlement slightly above forecast estimate, Summit County settlement anticipated to be received in April which will provide clear picture of tax revenues for fiscal year
1.020 - Public Utility Personal Property Tax	\$ 477,272	\$ 487,616	\$ 465,436	\$ 10,344	Cuyahoga County tax settlement slightly above forecast
1.035 - Unrestricted Grants-in-Aid	\$ 951,417	\$ 1,457,613	\$ 1,196,093	\$ 506,196	awaiting final adjustments of new Fair School Funding Plan by ODE, will revise forecast estimates with May 2022 updated forecast, current ODE estimate indicates \$64K positive variance compared to NOV FCST estimate for total Grants-in-Aid
1.040 - Restricted Grants-in-Aid	\$ 418,874	\$ 160,602	\$ 85,094	\$ (258,272)	awaiting final adjustments of new Fair School Funding Plan by ODE, will revise forecast estimates with May 2022 updated forecast, current ODE estimate indicates \$64K positive variance compared to NOV FCST estimate for total Grants-in-Aid
1.050 - Property Tax Allocation	\$ 719,648	\$ 719,648	\$ 681,629	\$ -	
1.060 - All Other Operating Revenues	\$ 290,717	\$ 309,960	\$ 373,905	\$ 19,243	interest earnings higher due to increasing interest rates, Cuyahoga County TIF payments higher than forecast estimate
1.070 - Total Revenue	\$ 14,048,634	\$ 15,027,292	\$ 13,965,353	\$ 978,658	
Other Financing Sources:					
2.050 - Advances In	\$ 407,000	\$ 407,000	\$ 377,000	\$ -	
2.060 - All Other Financing Sources	\$ 770	\$ 770	\$ 81,391	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 14,456,404	\$ 15,435,062	\$ 14,423,744	\$ 978,658	
Expenditures:					
3.010 - Personnel Services	\$ 6,276,293	\$ 6,280,795	\$ 5,913,538	\$ (4,502)	
3.020 - Employees' Retirement/Insur. Benefits	\$ 2,237,704	\$ 2,154,854	\$ 2,191,312	\$ 82,850	timing of expenditures compared to prior fiscal years
3.030 - Purchased Services	\$ 876,538	\$ 825,792	\$ 873,465	\$ 50,746	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 470,994	\$ 479,359	\$ 425,474	\$ (8,365)	
3.050 - Capital Outlay	\$ 26,511	\$ 17,177	\$ (3,546)	\$ 9,334	
3.060 - Intergovernmental	\$ 110,878	\$ 30,000	\$ 90,000	\$ 80,878	timing of expenditures compared to prior fiscal years
4.300 - Other Objects	\$ 276,973	\$ 263,597	\$ 234,631	\$ 13,376	timing of expenditures compared to prior fiscal years
4.500 - Total Expenditures	\$ 10,275,891	\$ 10,051,574	\$ 9,724,874	\$ 224,317	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 836,034	\$ 835,014	\$ 421,757	\$ 1,020	
5.020 - Advances Out	\$ 207,000	\$ 207,000	\$ 377,000	\$ -	
5.030 - All Other Financing Uses	\$ 401	\$ -	\$ 1,390	\$ 401	
5.050 - Total Expenditures and Other Financing Uses	\$ 11,319,326	\$ 11,093,588	\$ 10,525,021	\$ 225,738	
Surplus/(Deficit) FYTD	\$ 3,137,078	\$ 4,341,474	\$ 3,898,723	\$ 1,204,396	

Cuyahoga Valley Career Center



Revenue Analysis Report - General Operating Fund Only - FY22



2021 - 2022	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
July	2,184,538	-	17,151	1,275	130,100	-	9,455	770	2,343,288
August	3,267,348	173,176	11,834	62,074	183,293	-	9,455	407,000	4,114,179
September	139,268	99,540	23,425	42,119	135,120	-	9,455	-	448,927
October		-	13,545	6,119	130,100	719,648	9,455	-	878,867
November	-	-	12,053	8,539	130,100	-	9,455	-	160,146
December	-	-	9,660	3,880	130,100	-	9,455	-	153,094
January	494,000	-	14,822	3,677	320,983	-	117,132	-	950,614
February	4,117,333	-	9,931	1,590	106,975	-	13,057	-	4,248,885
March	1,689,367	214,900	23,307	44,959	190,842	-	(26,315)	-	2,137,061
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	\$11,891,853	\$487,616	\$135,728	\$174,232	\$1,457,612	\$719,648	\$160,603	\$407,770	\$15,435,062
% of Total	77.04%	3.16%	0.88%	1.13%	9.44%	4.66%	1.04%	2.64%	
*Non-Operating Revenue includes advances in, and refund of prior year expenditures.									<i>rb040522</i>

Cuyahoga Valley Career Center



Expenditure Analysis Report - General Operating Fund - FY22



2021-2022	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other-Dues/Fees	Non-Operating*	Total Expenses
July	1,041,532	240,655	89,789	47,159	2,473	-	49,526	-	1,471,134
August	675,053	196,381	128,502	143,553	-	-	54,404	1,023,034	2,220,927
September	558,008	298,373	81,505	52,061	10,730	-	40,062	-	1,040,738
October	581,171	218,985	78,153	49,182	269	-	12,126	-	939,886
November	613,828	228,560	61,397	34,099	-	-	2,058	-	939,942
December	896,190	286,362	91,110	48,247	-	-	11,809	-	1,333,718
January	712,496	225,569	112,456	26,276	-	30,000	23,153	-	1,129,950
February	597,014	231,655	95,393	35,051	2,827	-	6,502	-	968,442
March	605,503	228,316	87,487	43,731	878	-	63,957	18,980	1,048,851
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	\$6,280,795	\$2,154,854	\$825,791	\$479,359	\$17,177	\$30,000	\$263,597	\$1,042,014	\$11,093,587
% of Total	56.62%	19.42%	7.44%	4.32%	0.15%	0.27%	2.38%	9.39%	
<i>*Non-Operating expenses include advances and transfers out.</i>									
Operating Fund includes General Fund (001) only									
									rb040522

Cuyahoga Valley Career Center



**CUYAHOGA VALLEY
CAREER CENTER**

March 2022

FINSUMM Financial Summary

rb040522

Fund	Fund Name	Beginning Balance 7/1/2021	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$18,334,915.27	\$2,137,060.75	\$15,435,061.95	\$1,048,850.88	\$11,093,587.36	\$22,676,389.86	\$842,714.63	\$21,833,675.23
003	Permanent Improvement	\$2,382,894.98	\$0.00	\$700,000.00	(\$2,450.62)	\$2,105,977.25	976,917.73	\$134,429.36	842,488.37
006	Food Service	\$6,542.73	\$11,430.76	\$235,458.46	\$12,382.22	\$181,067.65	60,933.54	\$21,891.63	39,041.91
008	Endowment	\$80,548.26	\$16.80	\$60.59	\$0.00	\$4,000.00	76,608.85	\$0.00	76,608.85
009	Uniform School Supplies	\$18,273.51	\$640.00	\$110,013.49	(\$20,771.00)	\$90,562.60	37,724.40	\$9,352.83	28,371.57
011	Rotary-Special Services	\$113,332.92	\$2,486.19	\$11,520.21	\$2,387.79	\$14,890.31	109,962.82	\$18,467.48	91,495.34
012	Adult Education	\$851,594.63	\$81,194.25	\$1,381,029.77	\$116,290.41	\$1,306,768.52	925,855.88	\$32,855.93	892,999.95
018	Public School Support	\$172,543.60	\$18,130.46	\$41,188.45	\$2,023.45	\$13,676.17	200,055.88	\$56,834.52	143,221.36
019	Other Grants	\$157,259.24	\$0.00	\$35,000.00	\$24,202.53	\$38,142.33	154,116.91	\$8,111.14	146,005.77
022	District Agency	\$39,273.62	\$85,456.46	\$635,449.86	\$71,944.31	\$628,193.27	46,530.21	\$0.00	46,530.21
200	Student Managed Activity	\$84,162.78	\$3,347.29	\$92,079.71	\$9,691.21	\$95,537.62	80,704.87	\$20,159.04	60,545.83
451	Data Communications	\$0.00	\$900.00	\$1,800.00	\$0.00	\$900.00	900.00	\$0.00	900.00
461	Vocational Education Enhancements	\$0.00	\$0.00	\$6,000.00	\$0.00	\$4,890.00	1,110.00	\$1,110.00	0.00
467	Student Wellness and Success	\$360.40	\$0.00	\$0.00	\$0.00	\$360.40	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	2,500.00	\$0.00	2,500.00
508	Governors' Education Emerg. Relief	\$0.00	\$0.00	\$61,137.12	\$0.00	\$61,137.12	0.00	\$0.00	0.00
524	Carl Perkins Grants	(\$5,917.04)	\$87,921.79	\$307,034.75	\$16,981.63	\$314,635.83	(13,518.12)	\$67,212.93	(80,731.05)
599	Misc. Federal Grants (CARES Act)	\$0.00	\$0.00	\$290,251.96	\$0.00	\$290,251.96	0.00	\$22,315.00	(22,315.00)
	Grand Totals (ALL Funds)	\$22,235,784.90	\$2,428,584.75	\$19,345,586.32	\$1,281,532.81	\$16,244,578.39	\$25,336,792.83	\$1,235,454.49	24,101,338.34

Cuyahoga Valley Career Center



Approved Funds for 2021/2022



This report is a listing of all grant funds authorized and/or received throughout the 2021/2022 fiscal year.

Fund	Description	Authorized Amount	Monthly Amount Received	Amount Received FY-to-date	Amount Received Project-to-date
<i>State Grants</i>					
451/9022	Network Connectivity Subsidy FY22	\$1,800.00	\$900.00	\$1,800.00	\$1,800.00
461/9022	High Schools That Work FY22	\$4,000.00	\$0.00	\$4,000.00	\$4,000.00
461/9122	High Schools That Work SREB FY22	\$20,000.00	\$0.00	\$2,000.00	\$2,000.00
499/9022	Safety Grant FY22	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00
	Total State Funds	\$28,300.00	\$900.00	\$10,300.00	\$10,300.00
<i>Federal Grants</i>					
508/9022	GEER FY22	\$61,137.12	\$0.00	\$61,137.12	\$61,137.12
524/9021	Carl D. Perkins Secondary FY21	\$322,298.16	\$0.00	\$36,382.93	\$322,298.16
524/9022	Carl D. Perkins Secondary FY22	\$327,291.28	\$71,758.35	\$228,128.13	\$228,128.13
524/9121	Carl D. Perkins Adult FY21	\$77,663.69	\$0.00	\$9,305.25	\$77,663.69
524/9122	Carl D. Perkins Adult FY22	\$87,061.39	\$16,163.44	\$33,218.44	\$33,218.44
599/9021	CARES Act Adult Education FY21	\$335,805.00	\$0.00	\$7,633.96	\$335,805.00
599/9022	HEERF Institution FY22	\$205,183.00	\$0.00	\$182,868.00	\$182,868.00
599/9222	HEERF Student FY22	\$205,183.15	\$0.00	\$99,750.00	\$99,750.00
599/9221	CARES Act Student Assistance Adult Educ. FY21	\$151,984.00	\$0.00	\$0.00	\$82,098.00
	Total Federal Funds	\$1,712,469.67	\$87,921.79	\$668,723.83	\$1,433,266.54
rb040522					

Cuyahoga Valley Career Center



Record of Advances for 2021/2022



INITIAL ADVANCE INFORMATION					ADVANCE RETURN	
Date Approved	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/27/2020	001	006/0000	Food Services	\$45,000.00	8/26/2021	\$45,000.00
6/24/2021	001	006/0000	Food Services	\$30,000.00	8/26/2021	\$30,000.00
8/27/2020	001	009/0000	Uniform School Supplies	\$50,000.00	8/26/2021	\$50,000.00
8/27/2020	001	012/0000	Adult Education	\$200,000.00	8/26/2021	\$200,000.00
8/27/2020	001	022/9004	Section 125 - CVFT	\$32,000.00	8/26/2021	\$32,000.00
8/27/2020	001	200/960A	Student Leadership	\$50,000.00	8/26/2021	\$50,000.00
8/26/2021	001	006/0000	Food Services	\$75,000.00		
8/26/2021	001	009/0000	Uniform School Supplies	\$50,000.00		
8/26/2021	001	022/9004	Section 125 - CVFT	\$32,000.00		
8/26/2021	001	200/960A	Student Leadership	\$50,000.00		
TOTAL Advances				\$614,000.00		\$407,000.00
Advances Outstanding						\$207,000.00

rb040522

Cuyahoga Valley Career Center



CUYAHOGA VALLEY
CAREER CENTER

Cash Reconciliation

March 31, 2022



CUYAHOGA VALLEY
CAREER CENTER

Cash Summary Report Balance			\$ 25,336,792.83
Bank Balance:			
PNC Main Checking	1,012,376.44		
PNC - Merchant Svcs.	2,495.04		
PNC - Payroll Holding	30,000.00		
		\$ 1,044,871.48	
Investments:			
U.S. Bank: Meeder Investment Managers Managed Portfolio STAR Ohio	18,036,080.44 6,308,842.36		
		\$ 24,344,922.80	
Petty Cash:			
Administrative Office	1,500.00		
	-		
	-	\$ 1,500.00	
Change Fund:			
	-		
	-		
	-		
		\$ -	
Less: Outstanding Checks		\$ (54,501.45)	
Outstanding Deposits/Other Adjustments:			
Credit Card Receipts in Transit	-		
Deposit in Transit	-		
Payroll in Transit	-		
		\$ -	
Bank Balance			\$ 25,336,792.83
Variance			\$ -
rb040522			

Cuyahoga Valley Career Center



CUYAHOGA VALLEY
CAREER CENTER

March 2022

Appropriation Summary

rb040522

Fund	FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$14,933,243.51	\$434,734.35	\$15,367,977.86	\$11,093,587.36	\$1,048,850.88	\$842,714.63	3,431,675.87	77.67%
003 Permanent Improvement	\$967,708.31	\$2,065,106.04	\$3,032,814.35	\$2,105,977.25	(\$2,450.62)	\$134,429.36	792,407.74	73.87%
006 Food Service	\$143,210.00	\$0.00	\$143,210.00	\$181,067.65	\$12,382.22	\$21,891.63	(59,749.28)	141.72%
008 Endowment	\$15,000.00	\$0.00	\$15,000.00	\$4,000.00	\$0.00	\$0.00	11,000.00	26.67%
009 Uniform School Supplies	\$81,445.66	\$14,133.65	\$95,579.31	\$90,562.60	(\$20,771.00)	\$9,352.83	(4,336.12)	104.54%
011 Rotary-Special Services	\$66,200.00	\$197.26	\$66,397.26	\$14,890.31	\$2,387.79	\$18,467.48	33,039.47	50.24%
012 Adult Education	\$1,674,262.33	\$24,054.25	\$1,698,316.58	\$1,306,768.52	\$116,290.41	\$32,855.93	358,692.13	78.88%
018 Public School Support	\$154,955.70	\$424.02	\$155,379.72	\$13,676.17	\$2,023.45	\$56,834.52	84,869.03	45.38%
019 Other Grants	\$56,714.33	\$13,939.80	\$70,654.13	\$38,142.33	\$24,202.53	\$8,111.14	24,400.66	65.46%
022 District Agency	\$1,037,114.00	(\$8,917.85)	\$1,028,196.15	\$628,193.27	\$71,944.31	\$0.00	400,002.88	61.10%
200 Student Managed Activity	\$154,800.00	\$3,445.30	\$158,245.30	\$95,537.62	\$9,691.21	\$20,159.04	42,548.64	73.11%
451 Data Communications	\$1,800.00	\$0.00	\$1,800.00	\$900.00	\$0.00	\$0.00	900.00	50.00%
461 Vocational Education Enhancements	\$6,000.00	\$0.00	\$6,000.00	\$4,890.00	\$0.00	\$1,110.00	0.00	100.00%
467 Student Wellness and Success	\$360.40	\$0.00	\$360.40	\$360.40	\$0.00	\$0.00	0.00	100.00%
499 Miscellaneous State Grants	\$2,500.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$0.00	2,500.00	0.00%
508 Governors' Education Emerg. Relief	\$133,741.12	\$0.00	\$133,741.12	\$61,137.12	\$0.00	\$0.00	72,604.00	45.71%
524 Carl Perkins Grants	\$414,662.51	\$39,461.30	\$454,123.81	\$314,635.83	\$16,981.63	\$67,212.93	72,275.05	84.08%
599 Miscellaneous Federal Grants	\$212,816.96	\$0.00	\$212,816.96	\$290,251.96	\$0.00	\$22,315.00	(99,750.00)	146.87%
Totals	\$20,056,534.83	\$2,586,578.12	\$22,643,112.95	\$16,244,578.39	\$1,281,532.81	\$1,235,454.49	\$5,163,080.07	77.20%

Cuyahoga Valley Career Center



CUYAHOGA VALLEY
CAREER CENTER

Check Register for Checks > \$4,999.99

March 2022



CUYAHOGA VALLEY
CAREER CENTER

Vendor	Amount	Fund	Description
ABC Piping Co.	9,160.00	001	Vacuum out catch basins, camera inspection of storm sewer piping
Greenspace Construction	377,028.69	003	Storage building, glass block and roofing renovations
Illuminating Co.	28,788.63	001	Electricity
United States Postal Service	5,000.00	001/012	Postage
Assessment Tech Institute LLC	15,996.00	012	Adult education testing
Becker Signs Inc.	9,464.54	001	Building and ADA signs
CDW-G	41,036.34	003	Router/switch network upgrades
CVCC-AE Federal Disburse	46,591.03	022	Adult education tuition from federal grants/loans
GPD Group	5,498.00	003	Architectural/engineering services
Gordon Food Service	6,772.52	006/011	Food services and catering supplies
CDW-G	9,918.00	003	Server replacement, IP phone
Ohio Graphco Inc.	6,825.00	001	Graphic printing equipment service agreements
CDW-G	9,563.95	003	Replacement computers/monitors for students/staff
Greenspace Construction	246,346.37	003	Storage building, glass block and roofing renovations
Suburban Health Consortium	129,840.20	various	Employee benefits insurance premiums
rb040522			



**CUYAHOGA VALLEY CAREER CENTER
INVESTMENT REPORT
March 31, 2022**

INVESTMENT PORTFOLIO

	AMOUNT
Meeder Investments	18,036,080.44
STAR Ohio Investments	6,308,842.36
TOTAL INVESTMENT PORTFOLIO	24,344,922.80

DISTRIBUTION OF INTEREST

	March Interest	FYTD 2022 Interest
General Fund (001)	23,307.15	131,624.39
Endowment Fund (008)	16.80	60.59
Cell Tower (018-9606)	16.72	48.25
Oil Well (018-9607)	9.41	27.31
Ocasek Scholarship (018-9610)	1.98	7.08
TOTAL INTEREST POSTED	23,352.06	131,767.62

Cuyahoga Valley Career Center



CVCC Adult Education Monthly and FYTD Estimates vs Actuals

FY2022--March 2022		Enrollment:	170				
Receipts	Mo. Estimate	Mo. Actual	Variance	FYTD Estimate	FYTD Actual	Variance	Explanation of Variance
1214-Tuition	48,149	72,485	24,337	878,094	871,087	(7,007)	
1730-Sale of Materials	0	6,243	6,243	61,325	49,653	(11,672)	nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review
1790-Other Classroom Fees	579	1,015	436	20,854	10,940	(9,914)	
1833-Services to Patrons	495	155	(340)	1,113	1,400	287	
1890-Miscellaneous	2,288	1,296	(992)	24,376	32,885	8,509	
3110-State Foundation	0	0	0	209,988	314,055	104,067	\$91,667 received from the Center for Training Excellence funding to be used for customized training and \$17,083 received from ODE for short-term certificate grant, these funds were not known at time of forecast development
5100-Transfers In	0	0	0	0	0	0	
5300-Red.of Prior Year Expend.	0	0	0	0	0	0	
Total Receipts	51,511	81,194	29,683	1,195,750	1,280,021	84,271	
Expenditures							
100-Salaries	137,533	70,169	67,364	810,798	644,685	166,113	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs
200-Fringe Benefits	36,242	22,817	13,425	254,271	212,112	42,159	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs
400-Purchased Services	6,184	3,451	2,734	83,962	66,283	17,679	timing of expenditures compared to prior fiscal years
500-Supplies	812	2,600	(1,788)	91,349	56,915	34,434	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs
600-Equipment	4,500	0	4,500	13,500	572	12,928	timing of expenditures compared to prior fiscal years
800-Other	965	170	795	7,029	5,092	1,937	
930-Refunds of Prior Yr. Receipts	0	17,083	(17,083)	0	20,100	(20,100)	expenditure of short-term certificate grant funds from State required to be recorded in fund 012
Total Expenditures	186,236	116,290	69,946	1,260,909	1,005,759	255,150	
Surplus/(Deficit) for Month & FYTD	(134,725)	(35,096)	99,629	(65,159)	274,261	339,420	

CVCC Adult Education Forecast Monthly Cash Flow Data Entry																
Advance In Current FY	0															
FY2022	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Totals</u>	<u>Annual Estimate</u>	<u>% of Estimate Received/Expended</u>	<u>Balance Remaining to be Received/Expended</u>
Receipts																
1214-Tuition	30,694	63,749	118,416	112,998	198,095	117,490	55,278	101,883	72,485	0	0	0	871,087	1,160,000	75.09%	288,913
1730-Sale of Materials	742	1,024	12,340	14,801	0	8,638	5,865	0	6,243	0	0	0	49,653	65,000	76.39%	15,347
1790-Other Classroom Fees	1,770	3,975	3,265	65	0	200	260	390	1,015	0	0	0	10,940	25,000	43.76%	14,060
1833-Services to Patrons	457	175	175	130	0	153	0	155	155	0	0	0	1,400	3,000	46.67%	1,600
1890-Miscellaneous	906	2,568	13,003	545	5,926	5,073	1,526	2,042	1,296	0	0	0	32,885	34,000	96.72%	1,115
3110-State Foundation	0	68,435	50,000	0	110,102	0	0	85,518	0	0	0	0	314,055	280,000	112.16%	(34,055)
5100-Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5210-Advances In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5300-Red. of Prior Year Expend.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0
Total Receipts	34,569	139,926	197,199	128,539	314,123	131,554	62,929	189,988	81,194	0	0	0	1,280,021	1,567,000	81.69%	286,979
Expenditures																
100-Salaries	98,109	60,426	48,204	64,567	72,246	98,030	62,551	70,383	70,169	0	0	0	644,685	1,065,000	60.53%	420,315
200-Fringe Benefits	24,039	18,674	27,716	21,901	23,436	29,481	21,331	22,715	22,817	0	0	0	212,112	333,000	63.70%	120,888
400-Purchased Services	6,586	5,680	3,437	19,496	2,218	2,396	4,592	18,428	3,451	0	0	0	66,283	132,150	50.16%	65,867
500-Supplies	5,846	1,450	21,483	8,518	1,230	3,867	6,128	5,793	2,600	0	0	0	56,915	100,259	56.77%	43,344
600-Equipment	0	0	0	520	52	0	0	0	0	0	0	0	572	13,500	4.24%	12,928
800-Other	365	467	2,059	483	225	532	457	334	170	0	0	0	5,092	8,270	61.58%	3,178
920-Advances Out	0	200,000	0	0	0	0	0	0	0	0	0	0	200,000	200,000	100.00%	0
930-Refunds of Prior Yr. Receipts	0	1,300	1,300	417	0	0	0	0	17,083	0	0	0	20,100	0	#DIV/0!	(20,100)
Total Expenditures	134,945	287,997	104,200	115,902	99,408	134,306	95,059	117,652	116,290	0	0	0	1,205,759	1,852,179	65.10%	646,420
Receipts Over/(Under) Expend.	(100,376)	(148,072)	92,999	12,638	214,716	(2,753)	(32,130)	72,336	(35,096)	0	0	0	74,261	(285,179)		
Beg. Cash Bal. incl. Advance Across FY-end	851,595	751,218	603,147	696,146	708,783	923,499	920,746	888,616	960,952	925,856	925,856	925,856	851,595	851,595		
End. Cash Bal. incl. Advance Across FY-end	751,218	603,147	696,146	708,783	923,499	920,746	888,616	960,952	925,856	925,856	925,856	925,856	925,856	566,416		
End. Cash Bal. without Advances	751,218	603,147	696,146	708,783	923,499	920,746	888,616	960,952	925,856	925,856	925,856	925,856	925,856	366,416		
Encumbrances	32,694	62,914	49,731	39,075	39,593	42,806	53,182	26,990	32,856	0	0	0	0	#REF!		
Ending Unenc. Bal.	718,525	540,232	646,415	669,708	883,906	877,941	835,435	933,962	893,000	925,856	925,856	925,856	925,856	#REF!		