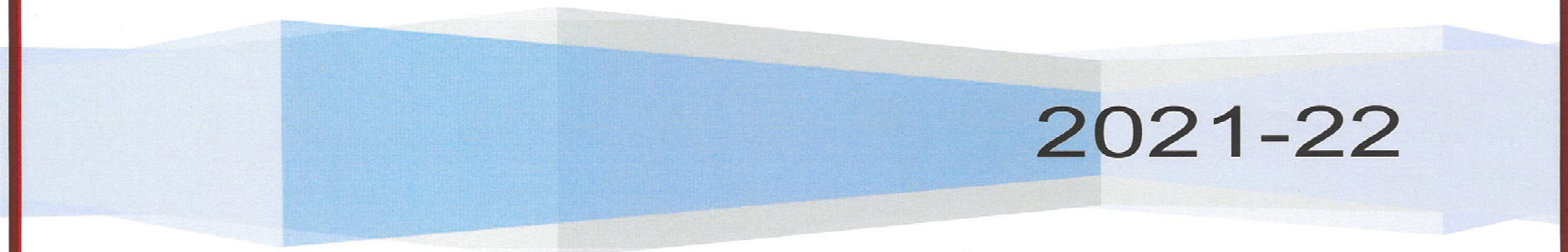


# **CUYAHOGA VALLEY CAREER CENTER**

**May 31, 2022**  
Richard A. Berdine, Treasurer

A decorative graphic element consisting of a series of overlapping, semi-transparent blue and grey geometric shapes that form a horizontal, elongated, and slightly irregular shape across the bottom of the page.

2021-22

**Cuyahoga Valley Career Center**



**Forecast Comparison - General Operating Fund -May 2022**



CUYAHOGA VALLEY  
CAREER CENTER

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	May 2022 FCST Estimate	May 2022 Actuals	May 2021 Actuals	Variance-May 2022 Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 96,451	\$ 259,597	\$ 129,224	\$ 163,146	received \$108K innovative workforce incentive and \$42K credential reimbursement from State not anticipated in forecast, monthly adjusted pro-rata payment amount varies from May forecast estimate
1.040 - Restricted Grants-in-Aid	\$ (21,663)	\$ (20,928)	\$ 9,455	\$ 735	
1.050 - Property Tax Allocation	\$ -	\$ 356,515	\$ 355,891	\$ 356,515	Summit County homestead/rollback payment received from State in May vs April estimate in forecast
1.060 - All Other Operating Revenues	\$ 40,000	\$ 42,655	\$ 34,283	\$ 2,655	
<b>1.070 - Total Revenue</b>	<b>\$ 114,788</b>	<b>\$ 637,840</b>	<b>\$ 528,853</b>	<b>\$ 523,052</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 114,788</b>	<b>\$ 637,840</b>	<b>\$ 528,853</b>	<b>\$ 523,052</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 716,174	\$ 641,124	\$ 687,580	\$ 75,050	timing of expenditures compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 244,000	\$ 208,204	\$ 193,714	\$ 35,796	timing of expenditures compared to prior fiscal years, used available grant funds for eligible employees' benefit costs
3.030 - Purchased Services	\$ 94,512	\$ 67,046	\$ 62,716	\$ 27,466	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 22,587	\$ 33,183	\$ 36,112	\$ (10,596)	timing of expenditures compared to prior fiscal years
3.050 - Capital Outlay	\$ 6,935	\$ 9,075	\$ 10,516	\$ (2,140)	
3.060 - Intergovernmental	\$ 90,000	\$ 74,512	\$ 57,758	\$ 15,488	timing of CTE payment requests from associate districts compared to prior fiscal years
4.300 - Other Objects	\$ 6,225	\$ 2,740	\$ 2,371	\$ 3,485	
<b>4.500 - Total Expenditures</b>	<b>\$ 1,180,433</b>	<b>\$ 1,035,883</b>	<b>\$ 1,050,767</b>	<b>\$ 144,550</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 1,180,433</b>	<b>\$ 1,035,883</b>	<b>\$ 1,050,767</b>	<b>\$ 144,550</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$(1,065,645)</b>	<b>\$ (398,044)</b>	<b>\$ (521,914)</b>	<b>\$ 667,601</b>	

**Cuyahoga Valley Career Center**



**Forecast Comparison - General Operating Fund - May 2022**



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 12,196,252	\$ 12,196,252	\$ 11,376,331	\$ -	
1.020 - Public Utility Personal Property Tax	\$ 593,065	\$ 593,065	\$ 565,509	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 1,464,406	\$ 1,626,994	\$ 1,454,541	\$ 162,588	received \$108K innovative workforce incentive and \$42K credential reimbursement from State not anticipated in forecast, monthly adjusted pro-rata payment amount varies from May forecast estimate
1.040 - Restricted Grants-in-Aid	\$ 322,512	\$ 318,103	\$ 104,004	\$ (4,409)	
1.050 - Property Tax Allocation	\$ 1,482,388	\$ 1,482,379	\$ 1,400,610	\$ (9)	
1.060 - All Other Operating Revenues	\$ 409,960	\$ 399,687	\$ 467,257	\$ (10,273)	timing of receipt of student fees/fines/lost book and workbooks, received BWC refund in prior fiscal years not received in FY22
<b>1.070 - Total Revenue</b>	<b>\$ 16,468,583</b>	<b>\$ 16,616,480</b>	<b>\$ 15,368,252</b>	<b>\$ 147,897</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 407,000	\$ 407,000	\$ 377,000	\$ -	
2.060 - All Other Financing Sources	\$ 770	\$ 770	\$ 81,391	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 16,876,353</b>	<b>\$ 17,024,250</b>	<b>\$ 15,826,643</b>	<b>\$ 147,897</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 7,636,147	\$ 7,521,285	\$ 7,194,918	\$ 114,862	timing of expenditures compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 2,632,854	\$ 2,590,162	\$ 2,599,157	\$ 42,692	timing of expenditures compared to prior fiscal years, used available grant funds for eligible employees' benefit costs
3.030 - Purchased Services	\$ 1,027,711	\$ 965,472	\$ 986,096	\$ 62,239	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 527,494	\$ 550,165	\$ 485,866	\$ (22,671)	timing of expenditures compared to prior fiscal years
3.050 - Capital Outlay	\$ 26,418	\$ 26,604	\$ 6,857	\$ (186)	
3.060 - Intergovernmental	\$ 180,000	\$ 104,512	\$ 147,758	\$ 75,488	timing of CTE payment requests from associate districts compared to prior fiscal years
4.300 - Other Objects	\$ 327,823	\$ 319,027	\$ 291,772	\$ 8,796	
<b>4.500 - Total Expenditures</b>	<b>\$ 12,358,447</b>	<b>\$ 12,077,227</b>	<b>\$ 11,712,424</b>	<b>\$ 281,220</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 1,928,014	\$ 1,928,014	\$ 421,757	\$ -	
5.020 - Advances Out	\$ 207,000	\$ 207,000	\$ 377,000	\$ -	
5.030 - All Other Financing Uses	\$ 1,000	\$ -	\$ 1,390	\$ 1,000	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 14,494,461</b>	<b>\$ 14,212,241</b>	<b>\$ 12,512,571</b>	<b>\$ 282,220</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ 2,381,892</b>	<b>\$ 2,812,009</b>	<b>\$ 3,314,072</b>	<b>\$ 430,117</b>	

## Cuyahoga Valley Career Center



### Revenue Analysis Report - General Operating Fund Only - FY22



2021 - 2022	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
<b>July</b>	2,184,538	-	17,151	1,275	130,100	-	9,455	770	<b>2,343,288</b>
<b>August</b>	3,267,348	173,176	11,834	62,074	183,293	-	9,455	407,000	<b>4,114,179</b>
<b>September</b>	139,268	99,540	23,425	42,119	135,120	-	9,455	-	<b>448,927</b>
<b>October</b>		-	13,545	6,119	130,100	719,648	9,455	-	<b>878,867</b>
<b>November</b>	-	-	12,053	8,539	130,100	-	9,455	-	<b>160,146</b>
<b>December</b>	-	-	9,660	3,880	130,100	-	9,455	-	<b>153,094</b>
<b>January</b>	494,000	-	14,822	3,677	320,983	-	117,132	-	<b>950,614</b>
<b>February</b>	4,117,333	-	9,931	1,590	106,975	-	13,057	-	<b>4,248,885</b>
<b>March</b>	1,689,367	214,900	23,307	44,959	190,842	-	(26,315)	-	<b>2,137,061</b>
<b>April</b>	304,399	105,449	18,091	28,981	(90,216)	406,216	178,429	-	<b>951,349</b>
<b>May</b>	-	-	16,034	26,621	259,597	356,515	(20,928)	-	<b>637,840</b>
<b>June</b>	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$12,196,252</b>	<b>\$593,065</b>	<b>\$169,853</b>	<b>\$229,834</b>	<b>\$1,626,993</b>	<b>\$1,482,379</b>	<b>\$318,104</b>	<b>\$407,770</b>	<b>\$17,024,250</b>
<b>% of Total</b>	<b>71.64%</b>	<b>3.48%</b>	<b>1.00%</b>	<b>1.35%</b>	<b>9.56%</b>	<b>8.71%</b>	<b>1.87%</b>	<b>2.40%</b>	
*Non-Operating Revenue includes advances in, and refund of prior year expenditures.									<i>rb060922</i>

## Cuyahoga Valley Career Center



### Expenditure Analysis Report - General Operating Fund - FY22



2021-2022	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other-Dues/Fees	Non-Operating*	Total Expenses
July	1,041,532	240,655	89,789	47,159	2,473	-	49,526	-	1,471,134
August	675,053	196,381	128,502	143,553	-	-	54,404	1,023,034	2,220,927
September	558,008	298,373	81,505	52,061	10,730	-	40,062	-	1,040,738
October	581,171	218,985	78,153	49,182	269	-	12,126	-	939,886
November	613,828	228,560	61,397	34,099	-	-	2,058	-	939,942
December	896,190	286,362	91,110	48,247	-	-	11,809	-	1,333,718
January	712,496	225,569	112,456	26,276	-	30,000	23,153	-	1,129,950
February	597,014	231,655	95,393	35,051	2,827	-	6,502	-	968,442
March	605,503	228,316	87,487	43,731	878	-	63,957	18,980	1,048,851
April	599,366	227,104	72,634	37,623	352	-	52,690	1,093,000	2,082,769
May	641,124	208,204	67,046	33,183	9,075	74,512	2,740	-	1,035,883
June	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$7,521,285</b>	<b>\$2,590,163</b>	<b>\$965,471</b>	<b>\$550,165</b>	<b>\$26,604</b>	<b>\$104,512</b>	<b>\$319,027</b>	<b>\$2,135,014</b>	<b>\$14,212,240</b>
<b>% of Total</b>	<b>52.92%</b>	<b>18.22%</b>	<b>6.79%</b>	<b>3.87%</b>	<b>0.19%</b>	<b>0.74%</b>	<b>2.24%</b>	<b>15.02%</b>	
<i>*Non-Operating expenses include advances and transfers out.</i>									
Operating Fund includes General Fund (001) only									
									<i>rb060922</i>

## Cuyahoga Valley Career Center



**CUYAHOGA VALLEY  
CAREER CENTER**

May 2022

FINSUMM Financial Summary

rb060922

Fund	Fund Name	Beginning Balance 7/1/2021	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$18,334,915.27	\$637,839.78	\$17,024,250.43	\$1,035,883.48	\$14,212,239.90	\$21,146,925.80	\$607,690.74	\$20,539,235.06
003	Permanent Improvement	\$2,382,894.98	\$500.00	\$1,793,500.00	\$111,178.80	\$2,423,781.25	1,752,613.73	\$1,524,291.24	228,322.49
006	Food Service	\$6,542.73	\$31,312.66	\$279,854.52	\$12,871.90	\$204,155.11	82,242.14	\$10,554.39	71,687.75
008	Endowment	\$80,548.26	\$53.55	\$138.73	\$0.00	\$8,000.00	72,686.99	\$0.00	72,686.99
009	Uniform School Supplies	\$18,273.51	\$230.00	\$110,368.49	\$2,756.99	\$96,466.95	32,175.05	\$17,683.01	14,492.04
011	Rotary-Special Services	\$113,332.92	\$372.18	\$13,657.43	\$2,862.33	\$18,716.55	108,273.80	\$5,928.27	102,345.53
012	Adult Education	\$851,594.63	\$106,007.00	\$1,521,487.77	\$112,804.61	\$1,519,847.83	853,234.57	\$36,380.69	816,853.88
018	Public School Support	\$172,543.60	\$4,833.32	\$49,536.88	\$8,860.98	\$27,396.16	194,684.32	\$51,104.29	143,580.03
019	Other Grants	\$157,259.24	\$0.00	\$35,000.00	\$860.80	\$44,051.07	148,208.17	\$17,254.90	130,953.27
022	District Agency	\$39,273.62	\$6,803.26	\$649,056.38	\$4,738.90	\$639,275.58	49,054.42	\$0.00	49,054.42
200	Student Managed Activity	\$84,162.78	\$608.77	\$99,403.16	\$12,465.44	\$126,330.29	57,235.65	\$26,088.66	31,146.99
451	Data Communications	\$0.00	\$0.00	\$1,800.00	\$0.00	\$1,800.00	0.00	\$0.00	0.00
461	Vocational Education Enhancements	\$0.00	\$0.00	\$6,000.00	\$0.00	\$4,890.00	1,110.00	\$1,110.00	0.00
467	Student Wellness and Success	\$360.40	\$0.00	\$0.00	\$0.00	\$360.40	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	2,500.00	\$2,500.00	0.00
508	Governors' Education Emerg. Relief	\$0.00	\$0.00	\$61,137.12	\$7,082.78	\$68,219.90	(7,082.78)	\$62,993.00	(70,075.78)
524	Carl Perkins Grants	(\$5,917.04)	\$51,306.55	\$383,245.87	\$54,676.92	\$384,558.60	(7,229.77)	\$82,606.61	(89,836.38)
599	Misc. Federal Grants (CARES Act)	\$0.00	\$0.00	\$290,251.96	\$0.00	\$290,251.96	0.00	\$22,315.00	(22,315.00)
	<b>Grand Totals (ALL Funds)</b>	<b>\$22,235,784.90</b>	<b>\$839,867.07</b>	<b>\$22,321,188.74</b>	<b>\$1,367,043.93</b>	<b>\$20,070,341.55</b>	<b>\$24,486,632.09</b>	<b>\$2,468,500.80</b>	<b>22,018,131.29</b>

**Cuyahoga Valley Career Center**



**Approved Funds for 2021/2022**



This report is a listing of all grant funds authorized and/or received throughout the 2021/2022 fiscal year.

<b>Fund</b>	<b>Description</b>	<b>Authorized Amount</b>	<b>Monthly Amount Received</b>	<b>Amount Received FY-to-date</b>	<b>Amount Received Project-to-date</b>
<i>State Grants</i>					
451/9022	Network Connectivity Subsidy FY22	\$1,800.00	\$0.00	\$1,800.00	\$1,800.00
461/9022	High Schools That Work FY22	\$4,000.00	\$0.00	\$4,000.00	\$4,000.00
461/9122	High Schools That Work SREB FY22	\$20,000.00	\$0.00	\$2,000.00	\$2,000.00
499/9022	Safety Grant FY22	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00
	<b>Total State Funds</b>	\$28,300.00	\$0.00	\$10,300.00	\$10,300.00
<i>Federal Grants</i>					
508/9022	GEER FY22	\$61,137.12	\$0.00	\$61,137.12	\$61,137.12
524/9021	Carl D. Perkins Secondary FY21	\$322,298.16	\$0.00	\$36,382.93	\$322,298.16
524/9022	Carl D. Perkins Secondary FY22	\$327,291.28	\$39,351.42	\$285,851.14	\$285,851.14
524/9121	Carl D. Perkins Adult FY21	\$77,663.69	\$0.00	\$9,305.25	\$77,663.69
524/9122	Carl D. Perkins Adult FY22	\$87,061.39	\$11,955.13	\$51,706.55	\$51,706.55
599/9021	CARES Act Adult Education FY21	\$335,805.00	\$0.00	\$7,633.96	\$335,805.00
599/9022	HEERF Institution FY22	\$205,183.00	\$0.00	\$182,868.00	\$182,868.00
599/9222	HEERF Student FY22	\$205,183.15	\$0.00	\$99,750.00	\$99,750.00
599/9221	CARES Act Student Assistance Adult Educ. FY21	\$151,984.00	\$0.00	\$0.00	\$82,098.00
	<b>Total Federal Funds</b>	\$1,712,469.67	\$51,306.55	\$744,934.95	\$1,509,477.66
rb060922					

**Cuyahoga Valley Career Center**



**Record of Advances for 2021/2022**



INITIAL ADVANCE INFORMATION					ADVANCE RETURN	
Date Approved	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/27/2020	001	006/0000	Food Services	\$45,000.00	8/26/2021	\$45,000.00
6/24/2021	001	006/0000	Food Services	\$30,000.00	8/26/2021	\$30,000.00
8/27/2020	001	009/0000	Uniform School Supplies	\$50,000.00	8/26/2021	\$50,000.00
8/27/2020	001	012/0000	Adult Education	\$200,000.00	8/26/2021	\$200,000.00
8/27/2020	001	022/9004	Section 125 - CVFT	\$32,000.00	8/26/2021	\$32,000.00
8/27/2020	001	200/960A	Student Leadership	\$50,000.00	8/26/2021	\$50,000.00
8/26/2021	001	006/0000	Food Services	\$75,000.00		
8/26/2021	001	009/0000	Uniform School Supplies	\$50,000.00		
8/26/2021	001	022/9004	Section 125 - CVFT	\$32,000.00		
8/26/2021	001	200/960A	Student Leadership	\$50,000.00		
<b>TOTAL Advances</b>				<b>\$614,000.00</b>		<b>\$407,000.00</b>
<b>Advances Outstanding</b>						<b>\$207,000.00</b>
<i>rb060922</i>						



**Cuyahoga Valley Career Center**



**CUYAHOGA VALLEY  
CAREER CENTER**

**Cash Reconciliation**

**May 31, 2022**



**CUYAHOGA VALLEY  
CAREER CENTER**

<b>Cash Summary Report Balance</b>			\$ 24,486,632.09
<b>Bank Balance:</b>			
PNC Main Checking	1,694,367.84		
PNC - Merchant Svcs.	2,707.95		
PNC - Payroll Holding	30,000.00		
		\$ 1,727,075.79	
<b>Investments:</b>			
U.S. Bank: Meeder Investment Managers Managed Portfolio	18,061,923.59		
STAR Ohio	4,814,360.15		
		\$ 22,876,283.74	
<b>Petty Cash:</b>			
Administrative Office	1,500.00		
	-		
	-		
		\$ 1,500.00	
<b>Change Fund:</b>			
	-		
	-		
	-		
		\$ -	
Less: Outstanding Checks		\$ (118,396.44)	
<b>Outstanding Deposits/Other Adjustments:</b>			
Credit Card Receipts in Transit	169.00		
Deposit in Transit	-		
Payroll in Transit	-		
		\$ 169.00	
<b>Bank Balance</b>			\$ 24,486,632.09
<b>Variance</b>			\$ -

rb060922

## Cuyahoga Valley Career Center

May 2022



CUYAHOGA VALLEY  
CAREER CENTER

Appropriation Summary

*rb060922*

Fund	FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$15,770,258.51	\$434,734.35	\$16,204,992.86	\$14,212,239.90	\$1,035,883.48	\$607,690.74	1,385,062.22	91.45%
003 Permanent Improvement	\$1,967,708.31	\$2,065,106.04	\$4,032,814.35	\$2,423,781.25	\$111,178.80	\$1,524,291.24	84,741.86	97.90%
006 Food Service	\$143,210.00	\$0.00	\$143,210.00	\$204,155.11	\$12,871.90	\$10,554.39	(71,499.50)	149.93%
008 Endowment	\$15,000.00	\$0.00	\$15,000.00	\$8,000.00	\$0.00	\$0.00	7,000.00	53.33%
009 Uniform School Supplies	\$81,445.66	\$14,133.65	\$95,579.31	\$96,466.95	\$2,756.99	\$17,683.01	(18,570.65)	119.43%
011 Rotary-Special Services	\$66,200.00	\$197.26	\$66,397.26	\$18,716.55	\$2,862.33	\$5,928.27	41,752.44	37.12%
012 Adult Education	\$1,674,262.33	\$24,054.25	\$1,698,316.58	\$1,519,847.83	\$112,804.61	\$36,380.69	142,088.06	91.63%
018 Public School Support	\$149,842.49	\$424.02	\$150,266.51	\$27,396.16	\$8,860.98	\$51,104.29	71,766.06	52.24%
019 Other Grants	\$56,714.33	\$13,939.80	\$70,654.13	\$44,051.07	\$860.80	\$17,254.90	9,348.16	86.77%
022 District Agency	\$1,037,114.00	(\$8,917.85)	\$1,028,196.15	\$639,275.58	\$4,738.90	\$0.00	388,920.57	62.17%
200 Student Managed Activity	\$184,800.00	\$3,445.30	\$188,245.30	\$126,330.29	\$12,465.44	\$26,088.66	35,826.35	80.97%
451 Data Communications	\$1,800.00	\$0.00	\$1,800.00	\$1,800.00	\$0.00	\$0.00	0.00	100.00%
461 Vocational Education Enhancements	\$6,000.00	\$0.00	\$6,000.00	\$4,890.00	\$0.00	\$1,110.00	0.00	100.00%
467 Student Wellness and Success	\$360.40	\$0.00	\$360.40	\$360.40	\$0.00	\$0.00	0.00	100.00%
499 Miscellaneous State Grants	\$2,500.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00	100.00%
508 Governors' Education Emerg. Relief	\$133,741.12	\$0.00	\$133,741.12	\$68,219.90	\$7,082.78	\$62,993.00	2,528.22	98.11%
524 Carl Perkins Grants	\$433,395.11	\$39,461.30	\$472,856.41	\$384,558.60	\$54,676.92	\$82,606.61	5,691.20	98.80%
599 Miscellaneous Federal Grants	\$417,999.96	\$0.00	\$417,999.96	\$290,251.96	\$0.00	\$22,315.00	105,433.00	74.78%
<b>Totals</b>	<b>\$22,142,352.22</b>	<b>\$2,586,578.12</b>	<b>\$24,728,930.34</b>	<b>\$20,070,341.55</b>	<b>\$1,367,043.93</b>	<b>\$2,468,500.80</b>	<b>\$2,190,087.99</b>	<b>91.14%</b>

## Cuyahoga Valley Career Center



CUYAHOGA VALLEY  
CAREER CENTER

### Check Register for Checks > \$4,999.99

May 2022



CUYAHOGA VALLEY  
CAREER CENTER

Vendor	Amount	Fund	Description
CDW-G	10,003.84	001	Server service agreements and warranty renewals
Comdoc	5,417.72	001	Lease on multi-function units
Greenspace Construction	26,437.13	003	Construction projects
Cengage Learning Inc.	10,310.00	012	Adult education online courses
CDW-G	68,640.00	003	Replacement computers for adult education and administration
Gordon Food Service	5,885.24	006/011	Food services and culinary program catering supplies
Cengage Learning Inc.	5,790.00	012	Adult education online courses
Trimark SS Kemp	8,339.37	001	Replacement refrigerator
Twinsburg City Schools	21,681.24	001	CTE partnership funds
Cuyahoga Heights Schools	22,831.17	001	CTE partnership funds
Revere Local Schools	30,000.00	001	CTE partnership funds
Amazon Corporate Account	17,675.78	various	Instructional/office/maintenance/custodial supplies
PNC Bank	22,758.86	various	Student/staff travel/conferences, student incentives, marketing, student certifications, web domain hosting, student certification exams, instructional supplies
Suburban Health Consortium	130,635.23	various	Employee benefits insurance premiums
rb060922			



**CUYAHOGA VALLEY CAREER CENTER  
INVESTMENT REPORT  
May 31, 2022**

**INVESTMENT PORTFOLIO**

	<b>AMOUNT</b>
Meeder Investments	18,061,923.59
STAR Ohio Investments	4,814,360.15

**TOTAL INVESTMENT PORTFOLIO** **22,876,283.74**

**DISTRIBUTION OF INTEREST**

	<b>May Interest</b>	<b>FYTD 2022 Interest</b>
General Fund (001)	16,087.46	165,749.17
Endowment Fund (008)	53.55	138.73
Cell Tower (018-9606)	58.39	132.79
Oil Well (018-9607)	3.39	31.55
Ocasek Scholarship (018-9610)	6.64	16.77

**TOTAL INTEREST POSTED** **16,209.43**    **166,069.01**

Cuyahoga Valley Career Center



CVCC Adult Education Monthly and FYTD Estimates vs Actuals

FY2022--May 2022		Enrollment:	174				
<b>Receipts</b>	<b>Mo. Estimate</b>	<b>Mo. Actual</b>	<b>Variance</b>	<b>FYTD Estimate</b>	<b>FYTD Actual</b>	<b>Variance</b>	<b>Explanation of Variance</b>
1214-Tuition	29,142	31,648	2,506	1,089,044	930,399	(158,645)	nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review thus only one offering during fiscal year
1730-Sale of Materials	0	195	195	61,325	50,774	(10,551)	nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review thus only one offering during fiscal year
1790-Other Classroom Fees	1,504	890	(614)	23,501	12,775	(10,726)	nursing enrollment down 8 students compared to prior year; EMT program postponed to January for curriculum review thus only one offering during fiscal year
1833-Services to Patrons	650	283	(367)	2,089	1,823	(266)	
1890-Miscellaneous	1,425	2,959	1,534	27,782	40,620	12,838	increase in adult diploma students enrolled
3110-State Foundation	70,012	70,032	20	280,000	384,087	104,087	\$91,667 received from the Center for Training Excellence funding to be used for customized training and \$17,083 received from ODE for short-term certificate grant, these funds were not known at time of forecast development
5100-Transfers In	0	0	0	0	0	0	
5300-Red. of Prior Year Expend.	0	0	0	0	0	0	
<b>Total Receipts</b>	<b>102,733</b>	<b>106,007</b>	<b>3,274</b>	<b>1,483,742</b>	<b>1,420,479</b>	<b>(63,263)</b>	
<b>Expenditures</b>							
100-Salaries	82,370	68,357	14,013	978,447	784,285	194,162	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs
200-Fringe Benefits	26,408	18,579	7,830	307,286	253,640	53,647	decreased nursing enrollment thus staffing, delayed start of EMT and customized electrical contractors' programs
400-Purchased Services	39,853	23,300	16,553	125,290	89,941	35,349	timing of expenditures compared to prior fiscal years
500-Supplies	4,533	2,434	2,100	98,275	64,912	33,363	decreased nursing enrollment thus supply expenses, delayed start of EMT and customized electrical contractors' programs, utilization of Perkins and covid-related grants
600-Equipment	0	0	0	13,500	572	12,928	timing of expenditures compared to prior fiscal years, utilization of Perkins and covid-related grants
800-Other	300	135	165	7,878	5,390	2,488	
930-Refunds of Prior Yr. Receipts	0	0	0	0	20,100	(20,100)	expenditure of short-term certificate grant funds from State required to be recorded in fund 012
<b>Total Expenditures</b>	<b>153,465</b>	<b>112,805</b>	<b>40,660</b>	<b>1,530,676</b>	<b>1,218,839</b>	<b>311,837</b>	
<b>Surplus/(Deficit) for Month &amp; FYTD</b>	<b>(50,731)</b>	<b>(6,798)</b>	<b>43,934</b>	<b>(46,934)</b>	<b>201,640</b>	<b>248,574</b>	

CVCC Adult Education Forecast Monthly Cash Flow Data Entry																	
Advance In Current FY	0															% of Estimate	Balance Remaining
<b>FY2022</b>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Totals</u>	<u>Annual Estimate</u>	<u>Received/</u> <u>Expended</u>	<u>to be Received/</u> <u>Expended</u>	
Receipts																	
1214-Tuition	30,694	63,749	118,416	112,998	198,095	117,490	55,278	101,883	72,485	27,664	31,648	0	930,399	1,160,000	80.21%	229,601	
1730-Sale of Materials	742	1,024	12,340	14,801	0	8,638	5,865	0	6,243	926	195	0	50,774	65,000	78.11%	14,226	
1790-Other Classroom Fees	1,770	3,975	3,265	65	0	200	260	390	1,015	945	890	0	12,775	25,000	51.10%	12,225	
1833-Services to Patrons	457	175	175	130	0	153	0	155	155	140	283	0	1,823	3,000	60.77%	1,177	
1890-Miscellaneous	906	2,568	13,003	545	5,926	5,073	1,526	2,042	1,296	4,776	2,959	0	40,620	34,000	119.47%	(6,620)	
3110-State Foundation	0	68,435	50,000	0	110,102	0	0	85,518	0	0	70,032	0	384,087	280,000	137.17%	(104,087)	
5100-Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0	
5210-Advances In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0	
5300-Red.of Prior Year Expend.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	
<b>Total Receipts</b>	<b>34,569</b>	<b>139,926</b>	<b>197,199</b>	<b>128,539</b>	<b>314,123</b>	<b>131,554</b>	<b>62,929</b>	<b>189,988</b>	<b>81,194</b>	<b>34,451</b>	<b>106,007</b>	<b>0</b>	<b>1,420,479</b>	<b>1,567,000</b>	<b>90.65%</b>	<b>146,521</b>	
Expenditures																	
100-Salaries	98,109	60,426	48,204	64,567	72,246	98,030	62,551	70,383	70,169	71,243	68,357	0	784,285	1,065,000	73.64%	280,715	
200-Fringe Benefits	24,039	18,674	27,716	21,901	23,436	29,481	21,331	22,715	22,817	22,949	18,579	0	253,640	333,000	76.17%	79,360	
400-Purchased Services	6,586	5,680	3,437	19,496	2,218	2,396	4,592	18,428	3,451	357	23,300	0	89,941	132,150	68.06%	42,210	
500-Supplies	5,846	1,450	21,483	8,518	1,230	3,867	6,128	5,793	2,600	5,564	2,434	0	64,912	100,259	64.74%	35,347	
600-Equipment	0	0	0	520	52	0	0	0	0	0	0	0	572	13,500	4.24%	12,928	
800-Other	365	467	2,059	483	225	532	457	334	170	163	135	0	5,390	8,270	65.17%	2,880	
920-Advances Out	0	200,000	0	0	0	0	0	0	0	0	0	0	200,000	200,000	100.00%	0	
930-Refunds of Prior Yr. Receipts	0	1,300	1,300	417	0	0	0	0	17,083	0	0	0	20,100	0	#DIV/0!	(20,100)	
<b>Total Expenditures</b>	<b>134,945</b>	<b>287,997</b>	<b>104,200</b>	<b>115,902</b>	<b>99,408</b>	<b>134,306</b>	<b>95,059</b>	<b>117,652</b>	<b>116,290</b>	<b>100,275</b>	<b>112,805</b>	<b>0</b>	<b>1,418,839</b>	<b>1,852,179</b>	<b>76.60%</b>	<b>433,340</b>	
Receipts Over/(Under) Expend.	(100,376)	(148,072)	92,999	12,638	214,716	(2,753)	(32,130)	72,336	(35,096)	(65,824)	(6,798)	0	1,640	(285,179)			
Beg. Cash Bal. incl. Advance Across FY-end	851,595	751,218	603,147	696,146	708,783	923,499	920,746	888,616	960,952	925,856	860,032	853,235	851,595	851,595			
End. Cash Bal. incl. Advance Across FY-end	751,218	603,147	696,146	708,783	923,499	920,746	888,616	960,952	925,856	860,032	853,235	853,235	853,235	566,416			
End. Cash Bal. without Advances	751,218	603,147	696,146	708,783	923,499	920,746	888,616	960,952	925,856	860,032	853,235	853,235	853,235	366,416			
Encumbrances	32,694	62,914	49,731	39,075	39,593	42,806	53,182	26,990	32,856	53,454	36,381	0	0	#REF!			
Ending Unenc. Bal.	718,525	540,232	646,415	669,708	883,906	877,941	835,435	933,962	893,000	806,578	816,854	853,235	853,235	#REF!			