

# **CUYAHOGA VALLEY CAREER CENTER**

**October 31, 2022**

Richard A. Berdine, Treasurer



2022-23

**Cuyahoga Valley Career Center**

**Forecast Comparison - General Operating Fund -October 2022**



|  | October 2022<br>FCST Estimate | October 2022<br>Actuals | October 2021<br>Actuals | Variance-<br>October 2022<br>Actuals to<br>Estimate | Explanation of Variance  |
|--|-------------------------------|-------------------------|-------------------------|---|--|
| <b>Revenue:</b>  |                               |                         |                         |   |  |
| 1.010 - General Property Tax (Real Estate)                 | \$ -                          | \$ -                    | \$ -                    | \$ -  |  |
| 1.020 - Public Utility Personal Property Tax               | \$ -                          | \$ -                    | \$ -                    | \$ -  |  |
| 1.035 - Unrestricted Grants-in-Aid                         | \$ 126,069                    | \$ 128,716              | \$ 130,100              | \$ 2,647  |  |
| 1.040 - Restricted Grants-in-Aid                           | \$ 30,468                     | \$ 29,599               | \$ 9,455                | \$ (869)  |  |
| 1.050 - Property Tax Allocation                            | \$ 748,886                    | \$ 357,760              | \$ 719,648              | \$ (391,126)  | homestead/rollback payments typically received in October/November but received payment from ODE for Summit County in September for FY23 |
| 1.060 - All Other Operating Revenues                       | \$ 21,998                     | \$ 39,493               | \$ 19,664               | \$ 17,495   | interest earnings higher than forecast estimate due to increasing rates, annual forecast estimate will be revised for NOV forecast       |
| <b>1.070 - Total Revenue</b>                               | <b>\$ 927,421</b>             | <b>\$ 555,568</b>       | <b>\$ 878,867</b>       | <b>\$ (371,853)</b>                                 |  |
| <b>Other Financing Sources:</b>                            |                               |                         |                         |   |  |
| 2.050 - Advances In  | \$ -                          | \$ -                    | \$ -                    | \$ -  |  |
| 2.060 - All Other Financing Sources                        | \$ -                          | \$ -                    | \$ -                    | \$ -  |  |
| <b>2.080 Total Revenue and Other Financing Sources</b>     | <b>\$ 927,421</b>             | <b>\$ 555,568</b>       | <b>\$ 878,867</b>       | <b>\$ (371,853)</b>                                 |  |
| <b>Expenditures:</b>                                       |                               |                         |                         |   |  |
| 3.010 - Personnel Services                                 | \$ 617,889                    | \$ 589,708              | \$ 581,171              | \$ 28,181   | timing of expenditures compared to prior fiscal years, annual forecast estimate will be revised for NOV forecast                         |
| 3.020 - Employees' Retirement/Insur. Benefits              | \$ 231,237                    | \$ 225,927              | \$ 218,985              | \$ 5,310  | timing of expenditures compared to prior fiscal years, annual forecast estimate will be revised for NOV forecast                         |
| 3.030 - Purchased Services                                 | \$ 120,045                    | \$ 69,239               | \$ 78,153               | \$ 50,806   | timing of expenditures compared to prior fiscal years, annual forecast estimate will be revised for NOV forecast                         |
| 3.040 - Supplies and Materials                             | \$ 58,595                     | \$ 27,737               | \$ 49,182               | \$ 30,858   | timing of expenditures compared to prior fiscal years, annual forecast estimate will be revised for NOV forecast                         |
| 3.050 - Capital Outlay                                     | \$ 1,568                      | \$ 3,100                | \$ 269                  | \$ (1,532)  |  |
| 3.060 - Intergovernmental                                  | \$ -                          | \$ -                    | \$ -                    | \$ -  |  |
| 4.300 - Other Objects                                      | \$ 9,994                      | \$ 11,421               | \$ 12,126               | \$ (1,427)  |  |
| <b>4.500 - Total Expenditures</b>                          | <b>\$ 1,039,328</b>           | <b>\$ 927,132</b>       | <b>\$ 939,886</b>       | <b>\$ 112,196</b>                                   |  |
| <b>Other Financing Uses:</b>                               |                               |                         |                         |   |  |
| 5.010 - Operating Transfers-Out                            | \$ -                          | \$ -                    | \$ -                    | \$ -  |  |
| 5.020 - Advances Out                                       | \$ -                          | \$ -                    | \$ -                    | \$ -  |  |
| 5.030 - All Other Financing Uses                           | \$ -                          | \$ -                    | \$ -                    | \$ -  |  |
| <b>5.050 - Total Expenditures and Other Financing Uses</b> | <b>\$ 1,039,328</b>           | <b>\$ 927,132</b>       | <b>\$ 939,886</b>       | <b>\$ 112,196</b>                                   |  |
| <b>Surplus/(Deficit) for Month</b>                         | <b>\$ (111,907)</b>           | <b>\$ (371,564)</b>     | <b>\$ (61,019)</b>      | <b>\$ (259,657)</b>                                 |  |

**Cuyahoga Valley Career Center**

**Forecast Comparison - General Operating Fund - October 2022**



|  | Current FYTD<br>FCST Estimate | Current FYTD<br>Actuals | Prior FYTD<br>Actuals | Variance-<br>Current FYTD<br>Actuals to<br>Estimate | Explanation of Variance   |
|--|-------------------------------|-------------------------|-----------------------|---|---|
| <b>Revenue:</b>  |                               |                         |                       |   |   |
| 1.010 - General Property Tax (Real Estate)                 | \$ 5,776,614                  | \$ 5,882,623            | \$ 5,591,154          | \$ 106,009  | Fall 2022 tax settlements higher than forecast estimate, annual forecast estimate will be revised for NOV forecast  |
| 1.020 - Public Utility Personal Property Tax               | \$ 277,314                    | \$ 287,625              | \$ 272,716            | \$ 10,311   | Fall 2022 tax settlements higher than forecast estimate, annual forecast estimate will be revised for NOV forecast  |
| 1.035 - Unrestricted Grants-in-Aid                         | \$ 523,261                    | \$ 533,999              | \$ 578,613            | \$ 10,738   | coding to unrestricted and unrestricted aid changed mid-year FY22, variance between two areas is minimal, annual forecast estimate will be revised for NOV forecast                                       |
| 1.040 - Restricted Grants-in-Aid                           | \$ 121,871                    | \$ 116,291              | \$ 37,820             | \$ (5,580)  |   |
| 1.050 - Property Tax Allocation                            | \$ 748,886                    | \$ 765,299              | \$ 719,648            | \$ 16,413   | Fall 2022 tax settlements higher than forecast estimate, annual forecast estimate will be revised for NOV forecast  |
| 1.060 - All Other Operating Revenues                       | \$ 177,817                    | \$ 202,919              | \$ 177,543            | \$ 25,102   | interest earnings higher than forecast estimate due to increasing rates, annual forecast estimate will be revised for NOV forecast  |
| <b>1.070 - Total Revenue</b>                               | <b>\$ 7,625,763</b>           | <b>\$ 7,788,757</b>     | <b>\$ 7,377,493</b>   | <b>\$ 162,994</b>                                   |   |
| <b>Other Financing Sources:</b>                            |                               |                         |                       |   |   |
| 2.050 - Advances In  | \$ 207,000                    | \$ 207,000              | \$ 407,000            | \$ -  |   |
| 2.060 - All Other Financing Sources                        | \$ 770                        | \$ 1,522                | \$ 770                | \$ 752  |   |
| <b>2.080 Total Revenue and Other Financing Sources</b>     | <b>\$ 7,833,533</b>           | <b>\$ 7,997,279</b>     | <b>\$ 7,785,263</b>   | <b>\$ 163,746</b>                                   |   |
| <b>Expenditures:</b>                                       |                               |                         |                       |   |   |
| 3.010 - Personnel Services                                 | \$ 2,877,146                  | \$ 2,795,353            | \$ 2,855,764          | \$ 81,793   | timing of expenditures compared to prior fiscal years, annual forecast estimate will be revised for NOV forecast  |
| 3.020 - Employees' Retirement/Insur. Benefits              | \$ 1,022,852                  | \$ 980,747              | \$ 954,394            | \$ 42,105   | timing of expenditures compared to prior fiscal years, annual forecast estimate will be revised for NOV forecast  |
| 3.030 - Purchased Services                                 | \$ 514,845                    | \$ 517,003              | \$ 377,949            | \$ (2,158)  |   |
| 3.040 - Supplies and Materials                             | \$ 279,563                    | \$ 236,107              | \$ 291,955            | \$ 43,456   | timing of expenditures compared to prior fiscal years, annual forecast estimate will be revised for NOV forecast  |
| 3.050 - Capital Outlay                                     | \$ 19,716                     | \$ 44,020               | \$ 13,472             | \$ (24,304)   | timing of expenditures compared to prior fiscal years, annual forecast estimate will be revised for NOV forecast  |
| 3.060 - Intergovernmental                                  | \$ 7,302                      | \$ -                    | \$ -                  | \$ 7,302  |   |
| 4.300 - Other Objects                                      | \$ 162,977                    | \$ 202,191              | \$ 156,118            | \$ (39,214)   | insurance premiums increased in FY23, annual forecast estimate will be revised for NOV forecast   |
| <b>4.500 - Total Expenditures</b>                          | <b>\$ 4,884,401</b>           | <b>\$ 4,775,421</b>     | <b>\$ 4,649,652</b>   | <b>\$ 108,980</b>                                   |   |
| <b>Other Financing Uses:</b>                               |                               |                         |                       |   |   |
| 5.010 - Operating Transfers-Out                            | \$ 2,019,000                  | \$ 1,924,979            | \$ 816,034            | \$ 94,021   | transfer amounts to Food Services, Student Leadership, and Uniform School Supplies for prior fiscal year deficits less than forecast estimates, annual forecast estimate will be revised for NOV forecast |
| 5.020 - Advances Out                                       | \$ 207,000                    | \$ 222,000              | \$ 207,000            | \$ (15,000)   | increased advance amount for Student Leadership account, annual forecast estimate will be revised for NOV forecast  |
| 5.030 - All Other Financing Uses                           | \$ -                          | \$ -                    | \$ -                  | \$ -  |   |
| <b>5.050 - Total Expenditures and Other Financing Uses</b> | <b>\$ 7,110,401</b>           | <b>\$ 6,922,400</b>     | <b>\$ 5,672,686</b>   | <b>\$ 188,001</b>                                   |   |
| <b>Surplus/(Deficit) FYTD</b>                              | <b>\$ 723,132</b>             | <b>\$ 1,074,879</b>     | <b>\$ 2,112,577</b>   | <b>\$ 351,747</b>                                   |   |

## Cuyahoga Valley Career Center



### Revenue Analysis Report - General Operating Fund Only - FY23



|                   | Local Revenue      |                   |                  |                 | State Revenue              |                         |                          | Non-Operating*   | Total Revenue      |
|-------------------|--------------------|-------------------|------------------|-----------------|----------------------------|-------------------------|--------------------------|------------------|--------------------|
|                   | Taxes              |                   | Interest         | Other Local     | Unrestricted Grants-in-Aid | Property Tax Allocation | Restricted Grants-in-Aid |                  |                    |
|                   | Real Estate        | Personal Property |                  |                 |                            |                         |                          |                  |                    |
| <b>July</b>       | 2,575,707          | -                 | 17,659           | 1,256           | 126,931                    | -                       | 29,207                   | -                | <b>2,750,759</b>   |
| <b>August</b>     | 3,176,706          | 182,246           | 36,289           | 26,418          | 151,336                    | -                       | 28,744                   | 207,000          | <b>3,808,739</b>   |
| <b>September</b>  | 130,211            | 105,379           | 31,505           | 50,299          | 127,016                    | 407,539                 | 28,741                   | 240              | <b>880,930</b>     |
| <b>October</b>    |                    | -                 | 39,070           | 424             | 128,716                    | 357,760                 | 29,599                   | 1,282            | <b>556,850</b>     |
| <b>November</b>   | -                  | -                 | -                | -               | -                          | -                       | -                        | -                | -                  |
| <b>December</b>   | -                  | -                 | -                | -               | -                          | -                       | -                        | -                | -                  |
| <b>January</b>    | -                  | -                 | -                | -               | -                          | -                       | -                        | -                | -                  |
| <b>February</b>   | -                  | -                 | -                | -               | -                          | -                       | -                        | -                | -                  |
| <b>March</b>      | -                  | -                 | -                | -               | -                          | -                       | -                        | -                | -                  |
| <b>April</b>      | -                  | -                 | -                | -               | -                          | -                       | -                        | -                | -                  |
| <b>May</b>        | -                  | -                 | -                | -               | -                          | -                       | -                        | -                | -                  |
| <b>June</b>       | -                  | -                 | -                | -               | -                          | -                       | -                        | -                | -                  |
| <b>Totals</b>     | <b>\$5,882,623</b> | <b>\$287,625</b>  | <b>\$124,522</b> | <b>\$78,397</b> | <b>\$533,999</b>           | <b>\$765,299</b>        | <b>\$116,292</b>         | <b>\$208,522</b> | <b>\$7,997,279</b> |
| <b>% of Total</b> | <b>73.56%</b>      | <b>3.60%</b>      | <b>1.56%</b>     | <b>0.98%</b>    | <b>6.68%</b>               | <b>9.57%</b>            | <b>1.45%</b>             | <b>2.61%</b>     |                    |

\*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

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## Cuyahoga Valley Career Center



### Expenditure Analysis Report - General Operating Fund - FY23



|                   | Salaries           | Benefits         | Services         | Supplies         | Equipment       | Intergov.    | Other-Dues/Fees  | Non-Operating*     | Total Expenses     |
|-------------------|--------------------|------------------|------------------|------------------|-----------------|--------------|------------------|--------------------|--------------------|
| July              | 922,334            | 279,471          | 152,773          | 42,875           | -               | -            | 6,675            | -                  | 1,404,128          |
| August            | 632,455            | 226,705          | 165,512          | 105,729          | 2,254           | -            | 141,530          | 2,146,979          | 3,421,164          |
| September         | 650,857            | 248,643          | 129,479          | 59,766           | 38,665          | -            | 42,564           | -                  | 1,169,976          |
| October           | 589,708            | 225,927          | 69,239           | 27,736           | 3,099           | -            | 11,421           | -                  | 927,131            |
| November          | -                  | -                | -                | -                | -               | -            | -                | -                  | -                  |
| December          | -                  | -                | -                | -                | -               | -            | -                | -                  | -                  |
| January           | -                  | -                | -                | -                | -               | -            | -                | -                  | -                  |
| February          | -                  | -                | -                | -                | -               | -            | -                | -                  | -                  |
| March             | -                  | -                | -                | -                | -               | -            | -                | -                  | -                  |
| April             | -                  | -                | -                | -                | -               | -            | -                | -                  | -                  |
| May               | -                  | -                | -                | -                | -               | -            | -                | -                  | -                  |
| June              | -                  | -                | -                | -                | -               | -            | -                | -                  | -                  |
| <b>TOTALS</b>     | <b>\$2,795,354</b> | <b>\$980,747</b> | <b>\$517,004</b> | <b>\$236,107</b> | <b>\$44,019</b> | <b>\$0</b>   | <b>\$202,191</b> | <b>\$2,146,979</b> | <b>\$6,922,399</b> |
| <b>% of Total</b> | <b>40.38%</b>      | <b>14.17%</b>    | <b>7.47%</b>     | <b>3.41%</b>     | <b>0.64%</b>    | <b>0.00%</b> | <b>2.92%</b>     | <b>31.01%</b>      |                    |

\*Non-Operating expenses include advances and transfers out.

Operating Fund includes General Fund (001) only

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# Cuyahoga Valley Career Center

October 2022



FINSUMM Financial Summary

CUYAHOGA VALLEY  
CAREER CENTER

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| Fund | Fund Name                          | Beginning Balance<br>7/1/2022 | Monthly Receipts      | Fiscal Year To Date Receipts | Monthly Expenditures  | Fiscal Year To Date Expenditures | Current Fund Balance   | Current Encumbrances  | Unencumbered Fund Balance |
|------|------------------------------------|-------------------------------|-----------------------|------------------------------|-----------------------|----------------------------------|------------------------|-----------------------|---------------------------|
| 001  | General Fund                       | \$20,076,140.15               | \$556,849.90          | \$7,997,278.94               | \$927,131.80          | \$6,922,399.52                   | \$21,151,019.57        | \$1,057,497.65        | \$20,093,521.92           |
| 003  | Permanent Improvement              | \$1,729,281.07                | \$0.00                | \$1,845,000.00               | \$536,217.69          | \$1,468,866.20                   | 2,105,414.87           | \$424,813.93          | 1,680,600.94              |
| 006  | Food Service                       | \$86,537.28                   | \$13,582.58           | \$97,181.53                  | \$13,086.97           | \$114,396.48                     | 69,322.33              | \$22,070.93           | 47,251.40                 |
| 008  | Endowment                          | \$72,771.25                   | \$176.21              | \$501.19                     | \$0.00                | \$8,000.00                       | 65,272.44              | \$0.00                | 65,272.44                 |
| 009  | Uniform School Supplies            | \$30,178.72                   | \$572.00              | \$101,176.28                 | \$4,349.56            | \$85,868.66                      | 45,486.34              | \$10,696.44           | 34,789.90                 |
| 011  | Rotary-Special Services            | \$110,105.98                  | \$3,077.76            | \$7,026.19                   | \$1,286.72            | \$9,107.99                       | 108,024.18             | \$9,638.14            | 98,386.04                 |
| 012  | Adult Education                    | \$874,656.12                  | \$204,446.91          | \$467,725.35                 | \$114,240.23          | \$439,347.80                     | 903,033.67             | \$233,224.43          | 669,809.24                |
| 018  | Public School Support              | \$193,760.09                  | \$2,719.84            | \$18,039.38                  | \$3,531.46            | \$14,624.27                      | 197,175.20             | \$63,688.70           | 133,486.50                |
| 019  | Other Grants                       | \$147,269.81                  | \$0.00                | \$0.00                       | \$980.07              | \$4,440.12                       | 142,829.69             | \$21,281.33           | 121,548.36                |
| 022  | District Agency                    | \$51,327.38                   | \$114,761.48          | \$240,356.73                 | \$7,358.34            | \$253,542.26                     | 38,141.85              | \$0.00                | 38,141.85                 |
| 200  | Student Managed Activity           | \$44,802.12                   | \$5,298.51            | \$140,077.41                 | \$2,108.66            | \$73,740.78                      | 111,138.75             | \$14,428.49           | 96,710.26                 |
| 451  | Data Communications                | \$0.00                        | \$900.00              | \$900.00                     | \$900.00              | \$900.00                         | 0.00                   | \$0.00                | 0.00                      |
| 461  | Vocational Education Enhancements  | \$1,110.00                    | \$0.00                | \$0.00                       | \$0.00                | \$1,110.00                       | 0.00                   | \$4,000.00            | (4,000.00)                |
| 499  | Miscellaneous State Grants         | \$2,500.00                    | \$14,714.75           | \$14,714.75                  | \$0.00                | \$2,500.00                       | 14,714.75              | \$14,714.75           | 0.00                      |
| 508  | Governors' Education Emerg. Relief | (\$2,074.68)                  | \$23,041.75           | \$85,185.43                  | \$0.00                | \$83,110.75                      | 0.00                   | \$720.66              | (720.66)                  |
| 524  | Carl Perkins Grants                | (\$58,078.10)                 | \$45,372.64           | \$190,543.27                 | \$28,025.93           | \$132,465.17                     | 0.00                   | \$84,270.15           | (84,270.15)               |
| 599  | Misc. Federal Grants (CARES Act)   | (\$22,315.00)                 | \$128,050.00          | \$128,050.00                 | \$76,550.00           | \$76,550.00                      | 29,185.00              | \$1,500.00            | 27,685.00                 |
|      |                                    |                               |                       |                              |                       |                                  |                        |                       |                           |
|      | <b>Grand Totals (ALL Funds)</b>    | <b>\$23,337,972.19</b>        | <b>\$1,113,564.33</b> | <b>\$11,333,756.45</b>       | <b>\$1,715,767.43</b> | <b>\$9,690,970.00</b>            | <b>\$24,980,758.64</b> | <b>\$1,962,545.60</b> | <b>23,018,213.04</b>      |

**Cuyahoga Valley Career Center**



**Approved Funds for FY23**



This report is a listing of all grant funds authorized and/or received throughout fiscal year 2023.

| <b>Fund</b>           | <b>Description</b>             | <b>Authorized Amount</b> | <b>Monthly Amount Received</b> | <b>Amount Received FY-to-date</b> | <b>Amount Received Project-to-date</b> |
|-----------------------|--------------------------------|--------------------------|--------------------------------|-----------------------------------|--|
| <i>State Grants</i>   |                                |                          |                                |                                   |  |
| 451/9023              | Network Connectivity FY23      | \$1,800.00               | \$900.00                       | \$900.00                          | \$900.00                               |
| 461/9023              | High Schools That Work FY23    | \$4,000.00               | \$0.00                         | \$0.00                            | \$0.00                                 |
| 499/9023              | BWC Safety FY23                | \$14,714.75              | \$14,714.75                    | \$14,714.75                       | \$14,714.75                            |
|                       | <b>Total State Funds</b>       | \$20,514.75              | \$15,614.75                    | \$15,614.75                       | \$15,614.75                            |
| <i>Federal Grants</i> |                                |                          |                                |                                   |  |
| 508/9122              | GEER II FY22/23                | \$72,604.00              | \$0.00                         | \$62,143.68                       | \$69,226.46                            |
| 508/9023              | GEER I FY23                    | \$17,283.05              | \$17,283.05                    | \$17,283.05                       | \$17,283.05                            |
| 508/9123              | GEER I FY23                    | \$5,758.70               | \$5,758.70                     | \$5,758.70                        | \$5,758.70                             |
| 524/9223              | Carl D. Perkins Secondary FY23 | \$307,741.25             | \$38,013.04                    | \$93,854.05                       | \$93,854.05                            |
| 524/9022              | Carl D. Perkins Secondary FY22 | \$346,023.88             | \$0.00                         | \$51,052.75                       | \$346,023.88                           |
| 524/9123              | Carl D. Perkins Adult FY23     | \$94,924.77              | \$7,359.60                     | \$11,536.20                       | \$11,536.20                            |
| 524/9122              | Carl D. Perkins Adult FY22     | \$87,061.39              | \$0.00                         | \$34,100.27                       | \$87,061.39                            |
| 599/9022              | HEERF Institution FY22         | \$205,183.00             | \$0.00                         | \$0.00                            | \$182,868.00                           |
| 599/9222              | HEERF Student FY22             | \$205,183.15             | \$78,050.00                    | \$78,050.00                       | \$177,800.00                           |
| 599/9123              | ESSER SAFETY FY23              | \$50,000.00              | \$50,000.00                    | \$50,000.00                       | \$50,000.00                            |
|                       | <b>Total Federal Funds</b>     | \$1,412,277.94           | \$212,079.14                   | \$419,393.45                      | \$1,057,026.48                         |

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**Cuyahoga Valley Career Center**



**Record of Advances for FY23**



| INITIAL ADVANCE INFORMATION |           |          |                         |                     | ADVANCE RETURN |                     |
|-----------------------------|-----------|----------|-------------------------|---------------------|----------------|---------------------|
| Date Approved               | FROM Fund | TO Fund  | Fund Name               | Amount              | Date Returned  | Amount              |
| 8/26/2021                   | 001       | 006/0000 | Food Services           | \$75,000.00         | 8/25/2022      | \$75,000.00         |
| 8/26/2021                   | 001       | 009/0000 | Uniform School Supplies | \$50,000.00         | 8/25/2022      | \$50,000.00         |
| 8/26/2021                   | 001       | 022/9004 | Section 125 - CVFT      | \$32,000.00         | 8/25/2022      | \$32,000.00         |
| 8/26/2021                   | 001       | 200/960A | Student Leadership      | \$50,000.00         | 8/25/2022      | \$50,000.00         |
| 8/25/2022                   | 001       | 006/0000 | Food Services           | \$75,000.00         |                |                     |
| 8/25/2022                   | 001       | 009/0000 | Uniform School Supplies | \$50,000.00         |                |                     |
| 8/25/2022                   | 001       | 022/9004 | Section 125 - CVFT      | \$32,000.00         |                |                     |
| 8/25/2022                   | 001       | 200/960A | Student Leadership      | \$65,000.00         |                |                     |
| <b>TOTAL Advances</b>       |           |          |                         | <b>\$429,000.00</b> |                | <b>\$207,000.00</b> |
| <b>Advances Outstanding</b> |           |          |                         |                     |                | <b>\$222,000.00</b> |
| <i>rb110822</i>             |           |          |                         |                     |                |                     |



**Cuyahoga Valley Career Center**



**Cash Reconciliation**



**October 31, 2022**

|   |                               |                  |                  |
|---|-------------------------------|------------------|------------------|
| <b>Cash Summary Report Balance</b>                                      |                               |                  | \$ 24,980,758.64 |
| <b>Bank Balance:</b>  |                               |                  |                  |
| PNC Main Checking   | 1,449,865.09                  |                  |                  |
| PNC - Merchant Svcs.  | 3,780.34                      |                  |                  |
| PNC - Payroll Holding   | 30,000.00                     |                  |                  |
|   |                               | \$ 1,483,645.43  |                  |
| <b>Investments:</b>   |                               |                  |                  |
| U.S. Bank: Meeder Investment Managers<br>Managed Portfolio<br>STAR Ohio | 18,142,880.61<br>5,365,369.43 |                  |                  |
|   |                               | \$ 23,508,250.04 |                  |
| <b>Petty Cash:</b>  |                               |                  |                  |
| Administrative Office   | 1,500.00                      |                  |                  |
|   | -                             |                  |                  |
|   | -                             |                  |                  |
|   |                               | \$ 1,500.00      |                  |
| <b>Change Fund:</b>   |                               |                  |                  |
|   | -                             |                  |                  |
|   | -                             |                  |                  |
|   | -                             |                  |                  |
|   |                               | \$ -             |                  |
| <b>Less: Outstanding Checks</b>   |                               | \$ (13,547.45)   |                  |
| <b>Outstanding Deposits/Other Adjustments:</b>                          |                               |                  |                  |
| Credit Card Receipts in Transit   | 910.62                        |                  |                  |
| Deposit in Transit  | -                             |                  |                  |
| Payroll in Transit  | -                             |                  |                  |
| Correct 9/15 Cash Deposit Bank Difference                               | -                             |                  |                  |
|   |                               | \$ 910.62        |                  |
| <b>Bank Balance</b>   |                               |                  | \$ 24,980,758.64 |
| <b>Variance</b>   |                               |                  | \$ -             |

rb110822

## Cuyahoga Valley Career Center

October 2022



CUYAHOGA VALLEY  
CAREER CENTER

Appropriation Summary

*rb110822*

| Fund          |                                    | FYTD<br>Appropriated   | Prior FY<br>Carryover<br>Encumbrances | FYTD<br>Expendable     | FYTD<br>Actual<br>Expenditures | MTD<br>Actual<br>Expenditures | Current<br>Encumbrances | FYTD<br>Unencumbered<br>Balance | FYTD<br>Percent<br>Exp/Enc |
|---------------|------------------------------------|------------------------|---------------------------------------|------------------------|--------------------------------|-------------------------------|-------------------------|---------------------------------|----------------------------|
| 001           | General Fund                       | \$16,448,464.00        | \$190,298.73                          | \$16,638,762.73        | \$6,922,399.52                 | \$927,131.80                  | \$1,057,497.65          | 8,658,865.56                    | 47.96%                     |
| 003           | Permanent Improvement              | \$720,000.00           | \$1,515,500.29                        | \$2,235,500.29         | \$1,468,866.20                 | \$536,217.69                  | \$0.00                  | 766,634.09                      | 65.71%                     |
| 006           | Food Service                       | \$148,050.00           | \$120.00                              | \$148,170.00           | \$114,396.48                   | \$13,086.97                   | \$22,070.93             | 11,702.59                       | 92.10%                     |
| 008           | Endowment                          | \$15,000.00            | \$0.00                                | \$15,000.00            | \$8,000.00                     | \$0.00                        | \$0.00                  | 7,000.00                        | 53.33%                     |
| 009           | Uniform School Supplies            | \$100,870.00           | \$14,615.68                           | \$115,485.68           | \$85,868.66                    | \$4,349.56                    | \$10,696.44             | 18,920.58                       | 83.62%                     |
| 011           | Rotary-Special Services            | \$45,500.00            | \$2,147.10                            | \$47,647.10            | \$9,107.99                     | \$1,286.72                    | \$9,638.14              | 28,900.97                       | 39.34%                     |
| 012           | Adult Education                    | \$1,796,308.34         | \$25,406.84                           | \$1,821,715.18         | \$439,347.80                   | \$114,240.23                  | \$233,224.43            | 1,149,142.95                    | 36.92%                     |
| 018           | Public School Support              | \$84,150.00            | \$43,356.62                           | \$127,506.62           | \$14,624.27                    | \$3,531.46                    | \$63,688.70             | 49,193.65                       | 61.42%                     |
| 019           | Other Grants                       | \$131,016.47           | \$16,253.34                           | \$147,269.81           | \$4,440.12                     | \$980.07                      | \$21,281.33             | 121,548.36                      | 17.47%                     |
| 022           | District Agency                    | \$790,000.00           | \$0.00                                | \$790,000.00           | \$253,542.26                   | \$7,358.34                    | \$0.00                  | 536,457.74                      | 32.09%                     |
| 200           | Student Managed Activity           | \$121,700.00           | \$12,515.14                           | \$134,215.14           | \$73,740.78                    | \$2,108.66                    | \$14,428.49             | 46,045.87                       | 65.69%                     |
| 451           | Data Communications                | \$1,800.00             | \$0.00                                | \$1,800.00             | \$900.00                       | \$900.00                      | \$0.00                  | 900.00                          | 50.00%                     |
| 461           | Vocational Education Enhancements  | \$4,000.00             | \$1,110.00                            | \$5,110.00             | \$1,110.00                     | \$0.00                        | \$5,110.00              | (1,110.00)                      | 121.72%                    |
| 499           | Miscellaneous State Grants         | \$0.00                 | \$2,500.00                            | \$2,500.00             | \$2,500.00                     | \$0.00                        | \$14,714.75             | (14,714.75)                     | 688.59%                    |
| 508           | Governors' Education Emerg. Relief | \$8,415.58             | \$60,789.66                           | \$69,205.24            | \$83,110.75                    | \$0.00                        | \$720.66                | (14,626.17)                     | 121.13%                    |
| 524           | Carl Perkins Grants                | \$402,845.31           | \$26,895.63                           | \$429,740.94           | \$132,465.17                   | \$28,025.93                   | \$84,270.15             | 213,005.62                      | 50.43%                     |
| 599           | Miscellaneous Federal Grants       | \$155,433.00           | \$0.00                                | \$155,433.00           | \$76,550.00                    | \$76,550.00                   | \$1,500.00              | 77,383.00                       | 50.21%                     |
|               |                                    |                        |                                       |                        |                                |                               |                         |                                 |                            |
| <b>Totals</b> |                                    | <b>\$20,973,552.70</b> | <b>\$1,911,509.03</b>                 | <b>\$22,885,061.73</b> | <b>\$9,690,970.00</b>          | <b>\$1,715,767.43</b>         | <b>\$1,538,841.67</b>   | <b>\$11,655,250.06</b>          | <b>49.07%</b>              |

## Cuyahoga Valley Career Center



### Check Register for Checks > \$4,999.99 October 2022



| Vendor                       | Amount     | Fund    | Description   |
|------------------------------|------------|---------|---|
| CDW-G                        | 8,195.00   | 003     | Replacement computers   |
| Construction Resources, Inc. | 9,700.00   | 001     | Roof study  |
| iVideo Technologies LLC      | 5,036.85   | 003     | Sound system  |
| Perrin Asphalt & Concrete    | 494,274.15 | 003     | Asphalt and concrete replacement project  |
| Robertson Heating Supply     | 5,410.52   | 001     | Instruction supplies  |
| Speelman Electrical Inc.     | 6,548.34   | 003     | Electrical upgrades in RAMTEC and computer networking academy areas                                   |
| Amazon Corporate Account     | 8,574.01   | 001     | Instructional supplies, office supplies, maintenance supplies, library materials, technology supplies |
| Independence Business Supply | 6,851.88   | 003     | Nurse's work station furniture  |
| Comdoc                       | 6,019.89   | 001     | Copiers, staples  |
| Desidara Inc.                | 7,530.00   | 001/524 | Adult Education marketing, website redesign   |
| CVCC-AE Federal Disburse     | 13,929.00  | 012     | Tuition from short-term certificate grant   |
| Sterling Professional Group  | 13,341.47  | 003     | Renovation of Adult Education offices   |
| Julian & Grube, Inc.         | 9,570.00   | 001     | Audit FY22  |
| United States Postal Service | 5,000.00   | 001     | Postage   |
| NEO Administration Co.       | 7,358.34   | 022     | Section 125 claims  |
| Suburban Health Consortium   | 132,539.99 | various | Employee benefits insurance premiums  |
| rb110822                     |            |         |   |



**CUYAHOGA VALLEY CAREER CENTER  
INVESTMENT REPORT  
October 31, 2022**

**INVESTMENT PORTFOLIO**

|                                   | <b>AMOUNT</b>        |
|-----------------------------------|----------------------|
| Meeder Investments                | 18,142,880.61        |
| STAR Ohio Investments             | 5,365,369.43         |
| <b>TOTAL INVESTMENT PORTFOLIO</b> | <b>23,508,250.04</b> |

**DISTRIBUTION OF INTEREST**

|                               | <b>Oct. 2022<br/>Interest</b> | <b>FYTD 2023<br/>Interest</b> |
|-------------------------------|-------------------------------|-------------------------------|
| General Fund (001)            | 39,069.64                     | 124,522.37                    |
| Endowment Fund (008)          | 176.21                        | 501.19                        |
| Cell Tower (018-9606)         | 247.26                        | 672.95                        |
| Oil Well (018-9607)           | 129.33                        | 375.59                        |
| Ocasek Scholarship (018-9610) | 23.19                         | 64.84                         |
| <b>TOTAL INTEREST POSTED</b>  | <b>39,645.63</b>              | <b>126,136.94</b>             |

**Cuyahoga Valley Career Center**



**CVCC Adult Education Monthly and FYTD Estimates vs Actuals**



| <b>FY2023--October 2022</b>                   | Enrollment:         | 181               |                 |                      |                    |                 |  |
|---|---------------------|-------------------|-----------------|----------------------|--------------------|-----------------|--|
| <b>Receipts</b>                               | <b>Mo. Estimate</b> | <b>Mo. Actual</b> | <b>Variance</b> | <b>FYTD Estimate</b> | <b>FYTD Actual</b> | <b>Variance</b> | <b>Explanation of Variance</b>   |
| 1214-Tuition                                  | 129,610             | 161,814           | 32,203          | 373,761              | 289,601            | (84,160)        | cosmetology registration now on a rolling basis but has reduced enrollments to date since multiple entry dates to start program, slight enrollment decline, awaiting \$23,000 payment from Ohio Means Jobs for enrolled students |
| 1730-Sale of Materials                        | 16,127              | 21,779            | 5,652           | 31,497               | 22,605             | (8,892)         |  |
| 1790-Other Classroom Fees                     | 86                  | 130               | 44              | 12,024               | 8,755              | (3,269)         |  |
| 1833-Services to Patrons                      | 202                 | 125               | (77)            | 1,454                | 315                | (1,139)         |  |
| 1890-Miscellaneous                            | 548                 | 1,470             | 922             | 17,130               | 4,276              | (12,854)        | fewer students completing high school diploma program to date  |
| 3110-State Foundation                         | 0                   | 19,129            | 19,129          | 111,008              | 139,173            | 28,166          | received unanticipated short term certificate grant from State   |
| 5100-Transfers In                             | 0                   | 0                 | 0               | 0                    | 0                  | 0               |  |
| 5300-Red.of Prior Year Expend.                | 0                   | 0                 | 0               | 0                    | 3,000              | 3,000           |  |
| <b>Total Receipts</b>                         | <b>146,574</b>      | <b>204,447</b>    | <b>57,873</b>   | <b>546,875</b>       | <b>467,725</b>     | <b>(79,149)</b> |  |
| <b>Expenditures</b>                           |                     |                   |                 |                      |                    |                 |  |
| 100-Salaries                                  | 80,094              | 66,356            | 13,738          | 336,554              | 291,520            | 45,034          | program startups occurred in September and after for new school year   |
| 200-Fringe Benefits                           | 26,441              | 22,523            | 3,918           | 111,470              | 94,739             | 16,731          | program startups occurred in September and after for new school year   |
| 400-Purchased Services                        | 31,592              | 2,588             | 29,003          | 57,038               | 7,034              | 50,004          | program startups occurred in September and after for new school year   |
| 500-Supplies                                  | 10,804              | 653               | 10,152          | 47,308               | 15,843             | 31,465          | program startups occurred in September and after for new school year   |
| 600-Equipment                                 | 80,000              | 0                 | 80,000          | 80,000               | 0                  | 80,000          | machining equipment ordered still encumbered and not paid  |
| 800-Other                                     | 781                 | 561               | 220             | 6,235                | 2,355              | 3,879           |  |
| 930-Refunds of Prior Yr. Rceipts              | 0                   | 21,559            | (21,559)        | 7,950                | 27,856             | (19,906)        | received unanticipated short term certificate grant from State thus refunded tuition payments to eligible students   |
| <b>Total Expenditures</b>                     | <b>229,713</b>      | <b>114,240</b>    | <b>115,472</b>  | <b>646,554</b>       | <b>439,348</b>     | <b>207,206</b>  |  |
| <b>Surplus/(Deficit) for Month &amp; FYTD</b> | <b>(83,139)</b>     | <b>90,207</b>     | <b>173,345</b>  | <b>(99,679)</b>      | <b>28,378</b>      | <b>128,057</b>  |  |

CVCC Adult Education Forecast Monthly Cash Flow Data Entry

| Advance In Current FY                      | 0              |                |                  |                |                 |                 |                |                 |              |              |            |             |                |                        |  |  |  |
|--|----------------|----------------|------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|-------------|----------------|------------------------|--|--|--|
| <b>FY2023</b>                              | <u>July</u>    | <u>August</u>  | <u>September</u> | <u>October</u> | <u>November</u> | <u>December</u> | <u>January</u> | <u>February</u> | <u>March</u> | <u>April</u> | <u>May</u> | <u>June</u> | <u>Totals</u>  | <u>Annual Estimate</u> | <u>% of Estimate Received/Expended</u> | <u>Balance Remaining to be Received/Expended</u> |  |
| Receipts                                   |                |                |                  |                |                 |                 |                |                 |              |              |            |             |                |                        |  |  |  |
| 1214-Tuition                               | 9,779          | 33,948         | 84,061           | 161,814        | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 289,601        | 1,200,000              | 24.13%                                 | 910,399  |  |
| 1730-Sale of Materials                     | 0              | 0              | 826              | 21,779         | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 22,605         | 66,000                 | 34.25%                                 | 43,395   |  |
| 1790-Other Classroom Fees                  | 4,415          | 3,100          | 1,110            | 130            | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 8,755          | 18,000                 | 48.64%                                 | 9,245  |  |
| 1833-Services to Patrons                   | 25             | 0              | 165              | 125            | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 315            | 3,000                  | 10.50%                                 | 2,685  |  |
| 1890-Miscellaneous                         | 704            | 1,404          | 698              | 1,470          | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 4,276          | 42,000                 | 10.18%                                 | 37,724   |  |
| 3110-State Foundation                      | 0              | 70,044         | 50,000           | 19,129         | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 139,173        | 360,000                | 38.66%                                 | 220,827  |  |
| 5100-Transfers In                          | 0              | 0              | 0                | 0              | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 0              | 0                      | #DIV/0!                                | 0  |  |
| 5210-Advances In                           | 0              | 0              | 0                | 0              | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 0              | 0                      | #DIV/0!                                | 0  |  |
| 5300-Red. of Prior Year Expend.            | 0              | 0              | 3,000            | 0              | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 3,000          | 0                      | 0.00%                                  | (3,000)  |  |
| <b>Total Receipts</b>                      | <b>14,923</b>  | <b>108,496</b> | <b>139,860</b>   | <b>204,447</b> | <b>0</b>        | <b>0</b>        | <b>0</b>       | <b>0</b>        | <b>0</b>     | <b>0</b>     | <b>0</b>   | <b>0</b>    | <b>467,725</b> | <b>1,689,000</b>       | <b>27.69%</b>                          | <b>1,221,275</b>                                 |  |
| Expenditures                               |                |                |                  |                |                 |                 |                |                 |              |              |            |             |                |                        |  |  |  |
| 100-Salaries                               | 90,199         | 58,213         | 76,751           | 66,356         | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 291,520        | 1,065,000              | 27.37%                                 | 773,480  |  |
| 200-Fringe Benefits                        | 26,998         | 20,917         | 24,301           | 22,523         | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 94,739         | 333,000                | 28.45%                                 | 238,261  |  |
| 400-Purchased Services                     | 2,399          | 1,014          | 1,033            | 2,588          | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 7,034          | 152,030                | 4.63%                                  | 144,996  |  |
| 500-Supplies                               | 3,548          | 10,538         | 1,105            | 653            | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 15,843         | 89,379                 | 17.73%                                 | 73,536   |  |
| 600-Equipment                              | 0              | 0              | 0                | 0              | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 0              | 128,500                | 0.00%                                  | 128,500  |  |
| 800-Other                                  | 243            | 246            | 1,305            | 561            | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 2,355          | 9,270                  | 25.41%                                 | 6,915  |  |
| 920-Advances Out                           | 0              | 0              | 0                | 0              | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 0              | 0                      | #DIV/0!                                | 0  |  |
| 930-Refunds of Prior Yr. Receipts          | 6,000          | 297            | 0                | 21,559         | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 27,856         | 7,950                  | 350.39%                                | (19,906)   |  |
| <b>Total Expenditures</b>                  | <b>129,388</b> | <b>91,225</b>  | <b>104,495</b>   | <b>114,240</b> | <b>0</b>        | <b>0</b>        | <b>0</b>       | <b>0</b>        | <b>0</b>     | <b>0</b>     | <b>0</b>   | <b>0</b>    | <b>439,348</b> | <b>1,785,129</b>       | <b>24.61%</b>                          | <b>1,345,781</b>                                 |  |
| Receipts Over/(Under) Expend.              | (114,465)      | 17,271         | 35,365           | 90,207         | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 28,378         | (96,129)               |  |  |  |
| Beg. Cash Bal. incl. Advance Across FY-end | 874,656        | 760,191        | 777,462          | 812,827        | 903,034         | 903,034         | 903,034        | 903,034         | 903,034      | 903,034      | 903,034    | 903,034     | 874,656        | 874,656                |  |  |  |
| End. Cash Bal. incl. Advance Across FY-end | 760,191        | 777,462        | 812,827          | 903,034        | 903,034         | 903,034         | 903,034        | 903,034         | 903,034      | 903,034      | 903,034    | 903,034     | 903,034        | 778,527                |  |  |  |
| End. Cash Bal. without Advances            | 760,191        | 777,462        | 812,827          | 903,034        | 903,034         | 903,034         | 903,034        | 903,034         | 903,034      | 903,034      | 903,034    | 903,034     | 903,034        | 778,527                |  |  |  |
| Encumbrances                               | 150,618        | 218,650        | 223,319          | 233,224        | 0               | 0               | 0              | 0               | 0            | 0            | 0          | 0           | 0              | 25,000                 |  |  |  |
| Ending Unenc. Bal.                         | 609,573        | 558,812        | 589,508          | 669,809        | 903,034         | 903,034         | 903,034        | 903,034         | 903,034      | 903,034      | 903,034    | 903,034     | 903,034        | 753,527                |  |  |  |