

**CUYAHOGA VALLEY  
CAREER CENTER**

**January 31, 2023**

Richard A. Berdine, Treasurer



2022-23

**Cuyahoga Valley Career+A2:F28r Center**



**Forecast Comparison - General Operating Fund - January 2023**



CUYAHOGA VALLEY  
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	January 2023 FCST Estimate	January 2023 Actuals	January 2022 Actuals	Variance- January 2023 Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 508,487	\$ 306,000	\$ 494,000	\$ (202,487)	timing of receipt of tax advances compared to prior fiscal years
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 169,241	\$ 150,788	\$ 320,983	\$ (18,453)	timing of receipts based upon prior fiscal year actuals, innovative workforce and credential reimbursement funding of estimated \$150K will be received in lump sum later in fiscal year rather than eight monthly distributions as estimated in forecast
1.040 - Restricted Grants-in-Aid	\$ 29,422	\$ 26,828	\$ 117,132	\$ (2,594)	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 31,679	\$ 40,594	\$ 18,499	\$ 8,915	
<b>1.070 - Total Revenue</b>	<b>\$ 738,829</b>	<b>\$ 524,210</b>	<b>\$ 950,614</b>	<b>\$ (214,619)</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 738,829</b>	<b>\$ 524,210</b>	<b>\$ 950,614</b>	<b>\$ (214,619)</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 642,451	\$ 665,536	\$ 712,496	\$ (23,085)	timing of expenditures compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 246,663	\$ 231,588	\$ 225,569	\$ 15,075	timing of expenditures compared to prior fiscal years
3.030 - Purchased Services	\$ 99,372	\$ 125,704	\$ 112,456	\$ (26,332)	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 48,272	\$ 45,853	\$ 26,276	\$ 2,419	
3.050 - Capital Outlay	\$ -	\$ 7,697	\$ -	\$ (7,697)	
3.060 - Intergovernmental	\$ 28,786	\$ -	\$ 30,000	\$ 28,786	timing of CTE partnership payments to associate district compared to prior fiscal years
4.300 - Other Objects	\$ 35,865	\$ 35,441	\$ 23,153	\$ 424	
<b>4.500 - Total Expenditures</b>	<b>\$ 1,101,409</b>	<b>\$ 1,111,819</b>	<b>\$ 1,129,950</b>	<b>\$ (10,410)</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 1,101,409</b>	<b>\$ 1,111,819</b>	<b>\$ 1,129,950</b>	<b>\$ (10,410)</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$ (362,580)</b>	<b>\$ (587,609)</b>	<b>\$ (179,336)</b>	<b>\$ (225,029)</b>	
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**Cuyahoga Valley Career Center**



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**Forecast Comparison - General Operating Fund - January 2023**



CUYAHOGA VALLEY  
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	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 6,391,110	\$ 6,188,623	\$ 6,085,154	\$ (202,487)	timing of receipt of tax advances compared to prior fiscal years
1.020 - Public Utility Personal Property Tax	\$ 287,625	\$ 287,625	\$ 272,716	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 993,722	\$ 934,980	\$ 1,159,796	\$ (58,742)	timing of receipts based upon prior fiscal year actuals, innovative workforce and credential reimbursement funding of estimated \$150K will be received in lump sum later in fiscal year rather than eight monthly distributions as estimated in forecast
1.040 - Restricted Grants-in-Aid	\$ 204,557	\$ 205,942	\$ 173,862	\$ 1,385	
1.050 - Property Tax Allocation	\$ 765,299	\$ 765,299	\$ 719,648	\$ -	
1.060 - All Other Operating Revenues	\$ 291,106	\$ 311,779	\$ 230,174	\$ 20,673	interest rates/earnings continue to increase, received unanticipated \$7773 from Cuyahoga County forfeited land sales
<b>1.070 - Total Revenue</b>	<b>\$ 8,933,419</b>	<b>\$ 8,694,249</b>	<b>\$ 8,641,349</b>	<b>\$ (239,170)</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 207,000	\$ 207,000	\$ 407,000	\$ -	
2.060 - All Other Financing Sources	\$ 770	\$ 1,522	\$ 770	\$ 752	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 9,141,189</b>	<b>\$ 8,902,771</b>	<b>\$ 9,049,119</b>	<b>\$ (238,418)</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 4,979,290	\$ 5,000,963	\$ 5,078,278	\$ (21,673)	timing of expenditures compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 1,728,670	\$ 1,743,762	\$ 1,694,885	\$ (15,092)	underestimated retirement payment amounts for three pay month in December, should see offsets in future months
3.030 - Purchased Services	\$ 771,589	\$ 857,877	\$ 642,912	\$ (86,288)	timing of expenditures compared to prior fiscal years
3.040 - Supplies and Materials	\$ 399,300	\$ 416,811	\$ 400,577	\$ (17,511)	timing of expenditures compared to prior fiscal years
3.050 - Capital Outlay	\$ 46,242	\$ 52,316	\$ 13,472	\$ (6,074)	
3.060 - Intergovernmental	\$ 28,786	\$ 30,000	\$ 30,000	\$ (1,214)	
4.300 - Other Objects	\$ 258,372	\$ 242,421	\$ 193,138	\$ 15,951	timing of expenditures compared to prior fiscal years
<b>4.500 - Total Expenditures</b>	<b>\$ 8,212,249</b>	<b>\$ 8,344,150</b>	<b>\$ 8,053,262</b>	<b>\$ (131,901)</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 1,924,979	\$ 1,924,979	\$ 816,034	\$ -	
5.020 - Advances Out	\$ 222,000	\$ 222,000	\$ 207,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 10,359,228</b>	<b>\$ 10,491,129</b>	<b>\$ 9,076,296</b>	<b>\$ (131,901)</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ (1,218,039)</b>	<b>\$ (1,588,358)</b>	<b>\$ (27,177)</b>	<b>\$ (370,319)</b>	

## Cuyahoga Valley Career Center



### Revenue Analysis Report - General Operating Fund Only - FY23



	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
<b>July</b>	2,575,707	-	17,659	1,256	126,931	-	29,207	-	<b>2,750,759</b>
<b>August</b>	3,176,706	182,246	36,289	26,418	151,336	-	28,744	207,000	<b>3,808,739</b>
<b>September</b>	130,211	105,379	31,505	50,299	127,016	407,539	28,741	240	<b>880,930</b>
<b>October</b>		-	39,070	424	128,716	357,760	29,599	1,282	<b>556,850</b>
<b>November</b>	-	-	31,725	8,174	126,074	-	30,126	-	<b>196,099</b>
<b>December</b>	-	-	27,107	1,260	124,119	-	32,697	-	<b>185,183</b>
<b>January</b>	306,000	-	37,990	2,604	150,788	-	26,828	-	<b>524,210</b>
<b>February</b>	-	-	-	-	-	-	-	-	-
<b>March</b>	-	-	-	-	-	-	-	-	-
<b>April</b>	-	-	-	-	-	-	-	-	-
<b>May</b>	-	-	-	-	-	-	-	-	-
<b>June</b>	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$6,188,623</b>	<b>\$287,625</b>	<b>\$221,344</b>	<b>\$90,435</b>	<b>\$934,980</b>	<b>\$765,299</b>	<b>\$205,943</b>	<b>\$208,522</b>	<b>\$8,902,771</b>
<b>% of Total</b>	<b>69.51%</b>	<b>3.23%</b>	<b>2.49%</b>	<b>1.02%</b>	<b>10.50%</b>	<b>8.60%</b>	<b>2.31%</b>	<b>2.34%</b>	

\*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

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## Cuyahoga Valley Career Center



### Expenditure Analysis Report - General Operating Fund - FY23



	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other-Dues/Fees	Non-Operating*	Total Expenses
July	922,334	279,471	152,773	42,875	-	-	6,675	-	1,404,128
August	632,455	226,705	165,512	105,729	2,254	-	141,530	2,146,979	3,421,164
September	650,857	248,643	129,479	59,766	38,665	-	42,564	-	1,169,976
October	589,708	225,927	69,239	27,736	3,099	-	11,421	-	927,131
November	637,148	234,658	101,191	56,592	599	-	2,623	-	1,032,810
December	902,926	296,769	113,979	78,259	-	30,000	2,166	-	1,424,099
January	665,536	231,588	125,704	45,853	7,697	-	35,441	-	1,111,819
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$5,000,964</b>	<b>\$1,743,761</b>	<b>\$857,877</b>	<b>\$416,811</b>	<b>\$52,315</b>	<b>\$30,000</b>	<b>\$242,420</b>	<b>\$2,146,979</b>	<b>\$10,491,128</b>
<b>% of Total</b>	<b>47.67%</b>	<b>16.62%</b>	<b>8.18%</b>	<b>3.97%</b>	<b>0.50%</b>	<b>0.29%</b>	<b>2.31%</b>	<b>20.46%</b>	
<i>*Non-Operating expenses include advances and transfers out.</i>									
Operating Fund includes General Fund (001) only									rb020623

## Cuyahoga Valley Career Center



**CUYAHOGA VALLEY  
CAREER CENTER**

January 2023

FINSUMM Financial Summary

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Fund	Fund Name	Beginning Balance 7/1/2022	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$20,076,140.15	\$524,209.96	\$8,902,771.03	\$1,111,819.33	\$10,491,128.15	\$18,487,783.03	\$653,988.84	\$17,833,794.19
003	Permanent Improvement	\$1,729,281.07	\$0.00	\$1,845,000.00	\$173,844.06	\$1,744,155.87	1,830,125.20	\$212,573.78	1,617,551.42
006	Food Service	\$86,537.28	\$6,953.12	\$123,629.86	\$9,696.91	\$154,633.76	55,533.38	\$27,042.94	28,490.44
008	Endowment	\$72,771.25	\$287.17	\$1,269.22	\$0.00	\$8,000.00	66,040.47	\$0.00	66,040.47
009	Uniform School Supplies	\$30,178.72	\$125.00	\$101,566.28	\$2,860.24	\$96,261.56	35,483.44	\$30,672.81	4,810.63
011	Rotary-Special Services	\$110,105.98	\$1,986.01	\$16,357.10	\$73.43	\$19,931.56	106,531.52	\$5,553.02	100,978.50
012	Adult Education	\$874,656.12	\$63,335.98	\$739,164.96	\$198,553.23	\$939,173.93	674,647.15	\$43,780.04	630,867.11
018	Public School Support	\$193,760.09	\$6,052.36	\$31,208.53	\$2,656.66	\$29,529.09	195,439.53	\$15,784.00	179,655.53
019	Other Grants	\$147,269.81	\$0.00	\$0.00	\$16,350.34	\$26,434.30	120,835.51	\$5,786.15	115,049.36
022	District Agency	\$51,327.38	\$41,959.08	\$340,561.88	\$49,711.96	\$369,239.41	22,649.85	\$0.00	22,649.85
200	Student Managed Activity	\$44,802.12	\$1,481.89	\$154,091.92	\$3,474.32	\$107,126.59	91,767.45	\$6,964.23	84,803.22
451	Data Communications	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00	0.00	\$0.00	0.00
461	Vocational Education Enhancements	\$1,110.00	\$2,000.00	\$5,600.00	\$0.00	\$5,110.00	1,600.00	\$0.00	1,600.00
499	Miscellaneous State Grants	\$2,500.00	\$0.00	\$14,714.75	\$0.00	\$2,500.00	14,714.75	\$14,714.75	0.00
508	Governors' Education Emerg. Relief	(\$2,074.68)	\$0.00	\$85,185.43	\$0.00	\$83,110.75	0.00	\$0.00	0.00
524	Carl Perkins Grants	(\$58,078.10)	\$49,764.33	\$324,908.90	\$47,696.02	\$277,860.18	(11,029.38)	\$27,647.33	(38,676.71)
599	Misc. Federal Grants (CARES Act)	(\$22,315.00)	\$22,315.00	\$150,365.00	\$0.00	\$76,550.00	51,500.00	\$32,371.05	19,128.95
<b>Grand Totals (ALL Funds)</b>		<b>\$23,337,972.19</b>	<b>\$720,469.90</b>	<b>\$12,837,294.86</b>	<b>\$1,616,736.50</b>	<b>\$14,431,645.15</b>	<b>\$21,743,621.90</b>	<b>\$1,076,878.94</b>	<b>20,666,742.96</b>

**Cuyahoga Valley Career Center**



**Approved Funds for FY23**



This report is a listing of all grant funds authorized and/or received throughout fiscal year 2023.

<b>Fund</b>	<b>Description</b>	<b>Authorized Amount</b>	<b>Monthly Amount Received</b>	<b>Amount Received FY-to-date</b>	<b>Amount Received Project-to-date</b>
<i>State Grants</i>					
451/9023	Network Connectivity FY23	\$1,800.00	\$0.00	\$900.00	\$900.00
461/9023	High Schools That Work FY23	\$4,000.00	\$0.00	\$3,600.00	\$3,600.00
461/9123	High Schools That Work SREB FY23	\$2,000.00	\$2,000.00	\$2,000.00	\$5,000.00
499/9023	BWC Safety FY23	\$14,714.75	\$0.00	\$14,714.75	\$14,714.75
499/9123	Skills Trainer Project FY23	\$11,400.00	\$0.00	\$0.00	\$0.00
	<b>Total State Funds</b>	<b>\$33,914.75</b>	<b>\$2,000.00</b>	<b>\$21,214.75</b>	<b>\$24,214.75</b>
<i>Federal Grants</i>					
508/9122	GEER II FY22/23	\$72,604.00	\$0.00	\$62,143.68	\$69,226.46
508/9023	GEER I FY23	\$17,283.05	\$0.00	\$17,283.05	\$17,283.05
508/9123	GEER I FY23	\$5,758.70	\$0.00	\$5,758.70	\$5,758.70
524/9223	Carl D. Perkins Secondary FY23	\$307,741.25	\$46,339.52	\$208,985.91	\$208,985.91
524/9022	Carl D. Perkins Secondary FY22	\$346,023.88	\$0.00	\$51,052.75	\$346,023.88
524/9123	Carl D. Perkins Adult FY23	\$94,924.77	\$3,424.81	\$30,769.97	\$30,769.97
524/9122	Carl D. Perkins Adult FY22	\$87,061.39	\$0.00	\$34,100.27	\$87,061.39
599/9022	HEERF Institution FY22	\$205,183.00	\$22,315.00	\$22,315.00	\$205,183.00
599/9222	HEERF Student FY22	\$205,183.15	\$0.00	\$78,050.00	\$177,800.00
599/9123	ESSER SAFETY FY23	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00
	<b>Total Federal Funds</b>	<b>\$1,425,677.94</b>	<b>\$74,079.33</b>	<b>\$581,674.08</b>	<b>\$1,222,307.11</b>

## Cuyahoga Valley Career Center



### Record of Advances for FY23



INITIAL ADVANCE INFORMATION					ADVANCE RETURN	
Date Approved	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/26/2021	001	006/0000	Food Services	\$75,000.00	8/25/2022	\$75,000.00
8/26/2021	001	009/0000	Uniform School Supplies	\$50,000.00	8/25/2022	\$50,000.00
8/26/2021	001	022/9004	Section 125 - CVFT	\$32,000.00	8/25/2022	\$32,000.00
8/26/2021	001	200/960A	Student Leadership	\$50,000.00	8/25/2022	\$50,000.00
8/25/2022	001	006/0000	Food Services	\$75,000.00		
8/25/2022	001	009/0000	Uniform School Supplies	\$50,000.00		
8/25/2022	001	022/9004	Section 125 - CVFT	\$32,000.00		
8/25/2022	001	200/960A	Student Leadership	\$65,000.00		
<b>TOTAL Advances</b>				<b>\$429,000.00</b>		<b>\$207,000.00</b>
<b>Advances Outstanding</b>						<b>\$222,000.00</b>

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**Cuyahoga Valley Career Center**



**Cash Reconciliation**

**January 31, 2023**



<b>Cash Summary Report Balance</b>			\$ 21,743,621.90
<b>Bank Balance:</b>			
PNC Main Checking	1,329,624.33		
PNC - Merchant Svcs.	2,330.44		
PNC - Payroll Holding	30,000.00		
		\$ 1,361,954.77	
<b>Investments:</b>			
U.S. Bank: Meeder Investment Managers Managed Portfolio STAR Ohio	18,199,025.32 2,404,164.73		
		\$ 20,603,190.05	
<b>Petty Cash:</b>			
Administrative Office	1,500.00		
	-		
	-	\$ 1,500.00	
<b>Change Fund:</b>			
	-		
	-		
	-		
		\$ -	
Less: Outstanding Checks		\$ (223,650.92)	
<b>Outstanding Deposits/Other Adjustments:</b>			
Credit Card Receipts in Transit	628.00		
Deposit in Transit	-		
Payroll in Transit	-		
		\$ 628.00	
<b>Bank Balance</b>			\$ 21,743,621.90
<b>Variance</b>			\$ -

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## Cuyahoga Valley Career Center

January 2023



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Appropriation Summary

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Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$16,455,964.00	\$190,298.73	\$16,646,262.73	\$10,491,128.15	\$1,111,819.33	\$653,988.84	5,501,145.74	66.95%
003	Permanent Improvement	\$720,000.00	\$1,515,500.29	\$2,235,500.29	\$1,744,155.87	\$173,844.06	\$0.00	491,344.42	78.02%
006	Food Service	\$160,300.00	\$120.00	\$160,420.00	\$154,633.76	\$9,696.91	\$27,042.94	(21,256.70)	113.25%
008	Endowment	\$15,000.00	\$0.00	\$15,000.00	\$8,000.00	\$0.00	\$0.00	7,000.00	53.33%
009	Uniform School Supplies	\$100,870.00	\$14,615.68	\$115,485.68	\$96,261.56	\$2,860.24	\$30,672.81	(11,448.69)	109.91%
011	Rotary-Special Services	\$45,500.00	\$2,147.10	\$47,647.10	\$19,931.56	\$73.43	\$5,553.02	22,162.52	53.49%
012	Adult Education	\$1,796,308.34	\$25,406.84	\$1,821,715.18	\$939,173.93	\$198,553.23	\$43,780.04	838,761.21	53.96%
018	Public School Support	\$79,793.30	\$43,356.62	\$123,149.92	\$29,529.09	\$2,656.66	\$15,784.00	77,836.83	36.80%
019	Other Grants	\$131,016.47	\$16,253.34	\$147,269.81	\$26,434.30	\$16,350.34	\$5,786.15	115,049.36	21.88%
022	District Agency	\$790,000.00	\$0.00	\$790,000.00	\$369,239.41	\$49,711.96	\$0.00	420,760.59	46.74%
200	Student Managed Activity	\$122,367.00	\$12,515.14	\$134,882.14	\$107,126.59	\$3,474.32	\$6,964.23	20,791.32	84.59%
451	Data Communications	\$1,800.00	\$0.00	\$1,800.00	\$900.00	\$0.00	\$0.00	900.00	50.00%
461	Vocational Education Enhancements	\$6,000.00	\$1,110.00	\$7,110.00	\$5,110.00	\$0.00	\$0.00	2,000.00	71.87%
499	Miscellaneous State Grants	\$11,400.00	\$2,500.00	\$13,900.00	\$2,500.00	\$0.00	\$14,714.75	(3,314.75)	123.85%
508	Governors' Education Emerg. Relief	\$8,415.58	\$60,789.66	\$69,205.24	\$83,110.75	\$0.00	\$0.00	(13,905.51)	120.09%
524	Carl Perkins Grants	\$402,845.31	\$26,895.63	\$429,740.94	\$277,860.18	\$47,696.02	\$27,647.33	124,233.43	71.09%
599	Miscellaneous Federal Grants	\$155,433.00	\$0.00	\$155,433.00	\$76,550.00	\$0.00	\$32,371.05	46,511.95	70.08%
<b>Totals</b>		<b>\$21,003,013.00</b>	<b>\$1,911,509.03</b>	<b>\$22,914,522.03</b>	<b>\$14,431,645.15</b>	<b>\$1,616,736.50</b>	<b>\$864,305.16</b>	<b>\$7,618,571.72</b>	<b>66.75%</b>

## Cuyahoga Valley Career Center



CUYAHOGA VALLEY  
CAREER CENTER

**Check Register for Checks > \$4,999.99**

**January 2023**



CUYAHOGA VALLEY  
CAREER CENTER

<b>Vendor</b>	<b>Amount</b>	<b>Fund</b>	<b>Description</b>
MacMillan and Company LLC	18,100.00	001	Rooftop consulting and design
CVCC - AE Federal Disburse	25,500.00	022	Adult Education tuition/fees from federal grants/loans
Ornamental Products	151,641.45	012/524	Adult Education machining program equipment
Julian & Grube, Inc.	9,570.00	001	FY22 audit
Zoresco Ohio	7,697.00	001	Snow plow for new truck
Autobody Products Inc.	5,097.33	001	Paint supplies for autobody program
Illuminating Co.	17,582.25	001	Electricity
Advizex Technologies LLC	16,266.25	001	Technology consultant services
CDW-G	16,127.28	001/003	Replacement computers, chromebooks, software, printer
Comdoc Leasing	5,417.72	001	Copier lease
Gov Connection	17,466.78	003	Technology servers
CDW-G	31,487.50	003	Chromebooks
Construction Resources, Inc.	107,760.00	003	Roof repair design services
Illuminating Co.	23,450.72	001	Electricity
NEO Administration Co.	14,546.96	022	Section 125 claims
Suburban Health Consortium	136,056.02	various	Employee benefits insurance premiums
rb020623			



**CUYAHOGA VALLEY CAREER CENTER  
INVESTMENT REPORT  
January 31, 2023**

**INVESTMENT PORTFOLIO**

	<b>AMOUNT</b>
Meeder Investments	18,199,025.32
STAR Ohio Investments	2,404,164.73

**TOTAL INVESTMENT PORTFOLIO** **20,603,190.05**

**DISTRIBUTION OF INTEREST**

	<b>Jan. 2023 Interest</b>	<b>FYTD 2023 Interest</b>
General Fund (001)	37,989.91	221,344.00
Endowment Fund (008)	287.17	1,269.22
Cell Tower (018-9606)	416.34	1,775.17
Oil Well (018-9607)	179.26	864.01
Ocasek Scholarship (018-9610)	37.79	165.91

**TOTAL INTEREST POSTED** **38,910.47** **225,418.31**

Cuyahoga Valley Career Center



CVCC Adult Education Monthly and FYTD Estimates vs Actuals



FY2023--January 2023		Enrollment:	140				
Receipts	Mo. Estimate	Mo. Actual	Variance	FYTD Estimate	FYTD Actual	Variance	Explanation of Variance
1214-Tuition	63,405	51,674	(11,731)	799,145	418,947	(380,198)	cosmetology registration now on a rolling basis but has reduced enrollments to date since multiple entry dates to start program, slight overall enrollment decline in adult education programs, awaiting \$23,000 payment from Ohio Means Jobs for enrolled students
1730-Sale of Materials	6,391	5,691	(700)	47,300	31,614	(15,686)	cosmetology registration now on a rolling basis but has reduced enrollments to date since multiple entry dates to start program, slight overall enrollment decline in adult education programs
1790-Other Classroom Fees	344	390	46	12,634	9,145	(3,489)	
1833-Services to Patrons	0	45	45	1,692	460	(1,232)	
1890-Miscellaneous	1,536	5,536	4,000	29,735	10,782	(18,953)	fewer students completing high school diploma program to date
3110-State Foundation	0	0	0	214,205	265,217	51,013	received additional \$56K Adult Workforce Education funds from State and short-term certificate grant
5100-Transfers In	0	0	0	0	0	0	
5300-Red.of Prior Year Expend.	0	0	0	0	3,000	3,000	
<b>Total Receipts</b>	<b>71,675</b>	<b>63,336</b>	<b>(8,340)</b>	<b>1,104,710</b>	<b>739,165</b>	<b>(365,545)</b>	
<b>Expenditures</b>							
100-Salaries	77,594	57,414	20,180	625,373	524,059	101,315	program startups occurred in September and after for new school year
200-Fringe Benefits	25,752	21,130	4,623	201,109	170,415	30,694	program startups occurred in September and after for new school year
400-Purchased Services	7,441	964	6,477	71,957	59,527	12,430	program startups occurred in September and after for new school year
500-Supplies	7,773	7,226	547	61,545	42,687	18,858	program startups occurred in September and after for new school year
600-Equipment	0	111,261	(111,261)	80,000	111,261	(31,261)	machining equipment fully paid in January with additional \$40K budgeted expense in February which will offset this deficit amount
800-Other	739	558	182	7,417	3,369	4,048	
930-Refunds of Prior Yr. Rceipts	0	0	0	7,950	27,856	(19,906)	received unanticipated short-term certificate grant from State thus refunded tuition payments to eligible students
<b>Total Expenditures</b>	<b>119,300</b>	<b>198,553</b>	<b>(79,253)</b>	<b>1,055,352</b>	<b>939,174</b>	<b>116,178</b>	
<b>Surplus/(Deficit) for Month &amp; FYTD</b>	<b>(47,624)</b>	<b>(135,217)</b>	<b>(87,593)</b>	<b>49,359</b>	<b>(200,009)</b>	<b>(249,367)</b>	

CVCC Adult Education Forecast Monthly Cash Flow Data Entry

Advance In Current FY	0																
<b>FY2023</b>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Totals</u>	<u>Annual Estimate</u>	<u>% of Estimate Received/Expended</u>	<u>Balance Remaining to be Received/Expended</u>	
<b>Receipts</b>																	
1214-Tuition	9,779	33,948	84,061	161,814	18,272	59,399	51,674	0	0	0	0	0	418,947	1,200,000	34.91%	781,053	
1730-Sale of Materials	0	0	826	21,779	2,548	770	5,691	0	0	0	0	0	31,614	66,000	47.90%	34,386	
1790-Other Classroom Fees	4,415	3,100	1,110	130	0	0	390	0	0	0	0	0	9,145	18,000	50.81%	8,855	
1833-Services to Patrons	25	0	165	125	60	40	45	0	0	0	0	0	460	3,000	15.33%	2,540	
1890-Miscellaneous	704	1,404	698	1,470	140	830	5,536	0	0	0	0	0	10,782	42,000	25.67%	31,218	
3110-State Foundation	0	70,044	50,000	19,129	70,044	56,000	0	0	0	0	0	0	265,217	360,000	73.67%	94,783	
5100-Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0	
5210-Advances In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0	
5300-Red.of Prior Year Expend.	0	0	3,000	0	0	0	0	0	0	0	0	0	3,000	0	0.00%	(3,000)	
<b>Total Receipts</b>	<b>14,923</b>	<b>108,496</b>	<b>139,860</b>	<b>204,447</b>	<b>91,064</b>	<b>117,039</b>	<b>63,336</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>739,165</b>	<b>1,689,000</b>	<b>43.76%</b>	<b>949,835</b>	
<b>Expenditures</b>																	
100-Salaries	90,199	58,213	76,751	66,356	73,931	101,194	57,414	0	0	0	0	0	524,059	1,065,000	49.21%	540,941	
200-Fringe Benefits	26,998	20,917	24,301	22,523	24,087	30,460	21,130	0	0	0	0	0	170,415	333,000	51.18%	162,585	
400-Purchased Services	2,399	1,014	1,033	2,588	49,915	1,613	964	0	0	0	0	0	59,527	152,030	39.15%	92,503	
500-Supplies	3,548	10,538	1,105	653	18,172	1,446	7,226	0	0	0	0	0	42,687	89,379	47.76%	46,692	
600-Equipment	0	0	0	0	0	0	111,261	0	0	0	0	0	111,261	128,500	86.58%	17,239	
800-Other	243	246	1,305	561	216	240	558	0	0	0	0	0	3,369	9,270	36.34%	5,901	
920-Advances Out	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0	
930-Refunds of Prior Yr. Rceipts	6,000	297	0	21,559	0	0	0	0	0	0	0	0	27,856	7,950	350.39%	(19,906)	
<b>Total Expenditures</b>	<b>129,388</b>	<b>91,225</b>	<b>104,495</b>	<b>114,240</b>	<b>166,320</b>	<b>134,952</b>	<b>198,553</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>939,174</b>	<b>1,785,129</b>	<b>52.61%</b>	<b>845,955</b>	
Receipts Over/(Under) Expend.	(114,465)	17,271	35,365	90,207	(75,256)	(17,913)	(135,217)	0	0	0	0	0	(200,009)	(96,129)			
Beg. Cash Bal. incl. Advance Across FY-end	874,656	760,191	777,462	812,827	903,034	827,778	809,864	674,647	674,647	674,647	674,647	674,647	874,656	874,656			
End. Cash Bal. incl. Advance Across FY-end	760,191	777,462	812,827	903,034	827,778	809,864	674,647	674,647	674,647	674,647	674,647	674,647	674,647	778,527			
End. Cash Bal. without Advances	760,191	777,462	812,827	903,034	827,778	809,864	674,647	674,647	674,647	674,647	674,647	674,647	674,647	778,527			
Encumbrances	150,618	218,650	223,319	233,224	162,074	152,644	43,780	0	0	0	0	0	0	25,000			
Ending Unenc. Bal.	609,573	558,812	589,508	669,809	665,703	657,220	630,867	674,647	674,647	674,647	674,647	674,647	674,647	753,527			