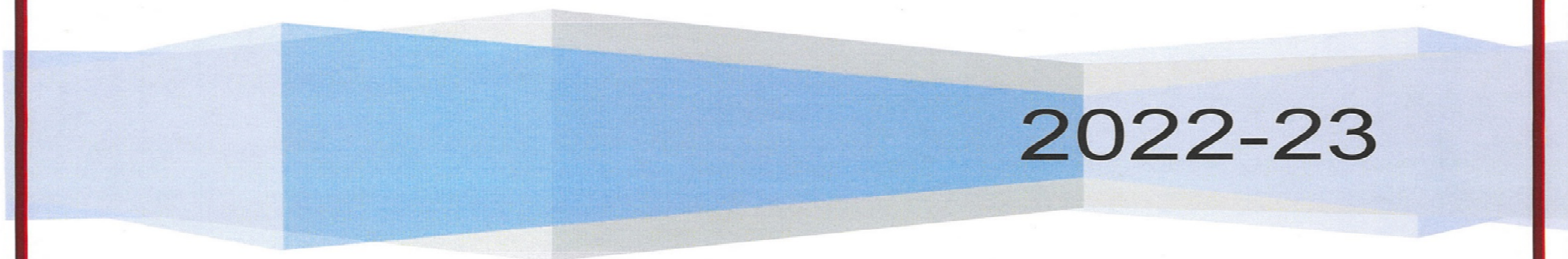


# **CUYAHOGA VALLEY CAREER CENTER**

**March 31, 2023**

Richard A. Berdine, Treasurer



2022-23

**Cuyahoga Valley Caree+A2:F28r Center**



**Forecast Comparison - General Operating Fund - March 2023**



CUYAHOGA VALLEY  
CAREER CENTER

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CAREER CENTER

	March 2023 FCST Estimate	March 2023 Actuals	March 2022 Actuals	Variance- March 2023 Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 1,611,411	\$ 1,780,356	\$ 1,689,367	\$ 168,945	timing of receipt of tax advances compared to prior fiscal years
1.020 - Public Utility Personal Property Tax	\$ 226,186	\$ 224,730	\$ 214,900	\$ (1,456)	
1.035 - Unrestricted Grants-in-Aid	\$ 145,241	\$ 123,463	\$ 190,842	\$ (21,778)	timing of receipts based upon prior fiscal year actuals, innovative workforce and credential reimbursement funding of estimated \$150K will be received in lump sum later in fiscal year rather than eight monthly distributions as estimated in forecast
1.040 - Restricted Grants-in-Aid	\$ 29,422	\$ 27,122	\$ (26,315)	\$ (2,300)	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 55,083	\$ 110,602	\$ 68,266	\$ 55,519	interest rates/earnings increasing, increase in TIF payments received from Cuyahoga County developments included in tax settlement
<b>1.070 - Total Revenue</b>	<b>\$ 2,067,343</b>	<b>\$ 2,266,274</b>	<b>\$ 2,137,061</b>	<b>\$ 198,931</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 2,067,343</b>	<b>\$ 2,266,274</b>	<b>\$ 2,137,061</b>	<b>\$ 198,931</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 635,073	\$ 602,591	\$ 605,503	\$ 32,482	timing of expenditures compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 255,868	\$ 193,478	\$ 228,316	\$ 62,390	timing of expenditures compared to prior fiscal years, insurance amount for March is reduced due to chargeoffs to grants
3.030 - Purchased Services	\$ 61,802	\$ 100,856	\$ 87,487	\$ (39,054)	timing of expenditures compared to prior fiscal years, expenditures currently exceeding forecast estimate of 85% of total budgeted at 76.6% of budgets after 75% of fiscal year completed
3.040 - Supplies and Materials	\$ 46,473	\$ 36,630	\$ 43,731	\$ 9,843	
3.050 - Capital Outlay	\$ 3,844	\$ -	\$ 878	\$ 3,844	
3.060 - Intergovernmental	\$ 43,298	\$ -	\$ -	\$ 43,298	timing of CTE partnership payments to associate district compared to prior fiscal years
4.300 - Other Objects	\$ 67,439	\$ 81,037	\$ 63,957	\$ (13,598)	timing of expenditures compared to prior fiscal years
<b>4.500 - Total Expenditures and Other Financing Uses</b>	<b>\$ 1,113,797</b>	<b>\$ 1,014,592</b>	<b>\$ 1,029,871</b>	<b>\$ 99,205</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 2,131,981	\$ -	\$ 18,980	\$ 2,131,981	timing of transfer for summer 2023 projects
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 3,245,778</b>	<b>\$ 1,014,592</b>	<b>\$ 1,048,851</b>	<b>\$ 2,231,186</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$(1,178,435)</b>	<b>\$ 1,251,682</b>	<b>\$ 1,088,210</b>	<b>\$ 2,430,117</b>	

**Cuyahoga Valley Career Center**

**Forecast Comparison - General Operating Fund - March 2023**



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 12,240,602	\$ 12,465,802	\$ 11,891,854	\$ 225,200	timing of receipt of tax advances compared to prior fiscal years
1.020 - Public Utility Personal Property Tax	\$ 513,811	\$ 512,355	\$ 487,616	\$ (1,456)	
1.035 - Unrestricted Grants-in-Aid	\$ 1,284,204	\$ 1,181,709	\$ 1,457,613	\$ (102,495)	timing of receipts based upon prior fiscal year actuals, innovative workforce and credential reimbursement funding of estimated \$150K will be received in lump sum later in fiscal year rather than eight monthly distributions as estimated in forecast
1.040 - Restricted Grants-in-Aid	\$ 263,401	\$ 262,502	\$ 160,604	\$ (899)	
1.050 - Property Tax Allocation	\$ 765,299	\$ 765,299	\$ 719,648	\$ -	
1.060 - All Other Operating Revenues	\$ 372,528	\$ 462,378	\$ 309,960	\$ 89,850	interest rates/earnings continue to increase, received unanticipated \$7773 from Cuyahoga County forfeited land sales
<b>1.070 - Total Revenue</b>	<b>\$ 15,439,845</b>	<b>\$ 15,650,046</b>	<b>\$ 15,027,294</b>	<b>\$ 210,201</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 207,000	\$ 207,000	\$ 407,000	\$ -	
2.060 - All Other Financing Sources	\$ 770	\$ 1,522	\$ 770	\$ 752	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 15,647,615</b>	<b>\$ 15,858,568</b>	<b>\$ 15,435,064</b>	<b>\$ 210,953</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 6,238,282	\$ 6,207,364	\$ 6,280,795	\$ 30,918	timing of expenditures compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 2,220,087	\$ 2,167,137	\$ 2,154,856	\$ 52,950	timing of expenditures compared to prior fiscal years, insurance amount for March is reduced due to chargeoffs to grants
3.030 - Purchased Services	\$ 921,096	\$ 1,013,675	\$ 825,792	\$ (92,579)	timing of expenditures compared to prior fiscal years, expenditures currently exceeding forecast estimate of 85% of total budgeted at 76.6% of budgets after 75% of fiscal year completed
3.040 - Supplies and Materials	\$ 499,160	\$ 479,840	\$ 479,359	\$ 19,320	timing of expenditures compared to prior fiscal years
3.050 - Capital Outlay	\$ 53,668	\$ 55,166	\$ 17,177	\$ (1,498)	
3.060 - Intergovernmental	\$ 101,291	\$ 30,000	\$ 30,000	\$ 71,291	timing of expenditures compared to prior fiscal years
4.300 - Other Objects	\$ 332,725	\$ 325,513	\$ 263,597	\$ 7,212	
<b>4.500 - Total Expenditures</b>	<b>\$ 10,366,309</b>	<b>\$ 10,278,695</b>	<b>\$ 10,051,576</b>	<b>\$ 87,614</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 4,077,960	\$ 3,871,981	\$ 835,014	\$ 205,979	transfer for summer 2023 projects less than forecast estimate
5.020 - Advances Out	\$ 222,000	\$ 222,000	\$ 207,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 14,666,269</b>	<b>\$ 14,372,676</b>	<b>\$ 11,093,590</b>	<b>\$ 293,593</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ 981,346</b>	<b>\$ 1,485,892</b>	<b>\$ 4,341,474</b>	<b>\$ 504,546</b>	

## Cuyahoga Valley Career Center



### Revenue Analysis Report - General Operating Fund Only - FY23



	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
<b>July</b>	2,575,707	-	17,659	1,256	126,931	-	29,207	-	<b>2,750,759</b>
<b>August</b>	3,176,706	182,246	36,289	26,418	151,336	-	28,744	207,000	<b>3,808,739</b>
<b>September</b>	130,211	105,379	31,505	50,299	127,016	407,539	28,741	240	<b>880,930</b>
<b>October</b>	-	-	39,070	424	128,716	357,760	29,599	1,282	<b>556,850</b>
<b>November</b>	-	-	31,725	8,174	126,074	-	30,126	-	<b>196,099</b>
<b>December</b>	-	-	27,107	1,260	124,119	-	32,697	-	<b>185,183</b>
<b>January</b>	306,000	-	37,990	2,604	150,788	-	26,828	-	<b>524,210</b>
<b>February</b>	4,496,823	-	38,239	1,758	123,266	-	29,438	-	<b>4,689,524</b>
<b>March</b>	1,780,356	224,730	51,356	59,246	123,463	-	27,122	-	<b>2,266,274</b>
<b>April</b>	-	-	-	-	-	-	-	-	-
<b>May</b>	-	-	-	-	-	-	-	-	-
<b>June</b>	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$12,465,802</b>	<b>\$512,355</b>	<b>\$310,939</b>	<b>\$151,439</b>	<b>\$1,181,709</b>	<b>\$765,299</b>	<b>\$262,504</b>	<b>\$208,522</b>	<b>\$15,858,569</b>
<b>% of Total</b>	<b>78.61%</b>	<b>3.23%</b>	<b>1.96%</b>	<b>0.95%</b>	<b>7.45%</b>	<b>4.83%</b>	<b>1.66%</b>	<b>1.31%</b>	

\*Non-Operating Revenue includes advances in, and refund of prior year expenditures. rb040523

## Cuyahoga Valley Career Center



### Expenditure Analysis Report - General Operating Fund - FY23



	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other- Dues/Fees	Non- Operating*	Total Expenses
July	922,334	279,471	152,773	42,875	-	-	6,675	-	1,404,128
August	632,455	226,705	165,512	105,729	2,254	-	141,530	2,146,979	3,421,164
September	650,857	248,643	129,479	59,766	38,665	-	42,564	-	1,169,976
October	589,708	225,927	69,239	27,736	3,099	-	11,421	-	927,131
November	637,148	234,658	101,191	56,592	599	-	2,623	-	1,032,810
December	902,926	296,769	113,979	78,259	-	30,000	2,166	-	1,424,099
January	665,536	231,588	125,704	45,853	7,697	-	35,441	-	1,111,819
February	603,809	229,898	54,942	26,399	2,850	-	2,055	1,947,002	2,866,955
March	602,591	193,478	100,856	36,630	-	-	81,037	-	1,014,592
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$6,207,365</b>	<b>\$2,167,137</b>	<b>\$1,013,674</b>	<b>\$479,839</b>	<b>\$55,165</b>	<b>\$30,000</b>	<b>\$325,513</b>	<b>\$4,093,981</b>	<b>\$14,372,674</b>
<b>% of Total</b>	<b>43.19%</b>	<b>15.08%</b>	<b>7.05%</b>	<b>3.34%</b>	<b>0.38%</b>	<b>0.21%</b>	<b>2.26%</b>	<b>28.48%</b>	
*Non-Operating expenses include advances and transfers out.									
Operating Fund includes General Fund (001) only									
									<i>rb040523</i>



# Cuyahoga Valley Career Center



**CUYAHOGA VALLEY  
CAREER CENTER**

March 2023

FINSUMM Financial Summary

rb040523

Fund	Fund Name	Beginning Balance 7/1/2022	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$20,076,140.15	\$2,266,273.67	\$15,858,568.77	\$1,014,591.81	\$14,372,674.67	\$21,562,034.25	\$626,289.47	\$20,935,744.78
003	Permanent Improvement	\$1,729,281.07	\$0.00	\$3,773,542.00	\$45,327.89	\$1,794,346.85	3,708,476.22	\$2,154,080.40	1,554,395.82
006	Food Service	\$86,537.28	\$9,492.87	\$142,670.84	\$12,872.05	\$181,397.16	47,810.96	\$22,087.46	25,723.50
008	Endowment	\$72,771.25	\$240.59	\$1,690.95	\$3,500.00	\$11,500.00	62,962.20	\$0.00	62,962.20
009	Uniform School Supplies	\$30,178.72	\$685.00	\$102,916.28	\$4,259.28	\$106,585.71	26,509.29	\$34,321.21	(7,811.92)
011	Rotary-Special Services	\$110,105.98	\$4,835.69	\$24,739.78	\$2,505.36	\$25,437.15	109,408.61	\$7,315.68	102,092.93
012	Adult Education	\$874,656.12	\$68,137.40	\$1,011,373.13	\$109,452.26	\$1,165,074.88	720,954.37	\$67,770.18	653,184.19
018	Public School Support	\$193,760.09	\$4,074.71	\$42,288.74	\$6,389.08	\$43,165.79	192,883.04	\$12,557.25	180,325.79
019	Other Grants	\$147,269.81	\$0.00	\$0.00	\$1,329.12	\$29,361.10	117,908.71	\$10,257.39	107,651.32
022	District Agency	\$51,327.38	\$69,708.08	\$519,698.04	\$78,629.19	\$538,032.20	32,993.22	\$0.00	32,993.22
200	Student Managed Activity	\$44,802.12	\$4,699.96	\$163,764.68	\$17,004.57	\$130,907.00	77,659.80	\$30,756.18	46,903.62
451	Data Communications	\$0.00	\$900.00	\$1,800.00	\$900.00	\$1,800.00	0.00	\$0.00	0.00
461	Vocational Education Enhancements	\$1,110.00	\$400.00	\$6,000.00	\$0.00	\$5,110.00	2,000.00	\$475.00	1,525.00
499	Miscellaneous State Grants	\$2,500.00	\$0.00	\$14,714.75	\$14,714.75	\$17,214.75	0.00	\$0.00	0.00
508	Governors' Education Emerg. Relief	(\$2,074.68)	\$0.00	\$85,185.43	\$0.00	\$83,110.75	0.00	\$0.00	0.00
524	Carl Perkins Grants	(\$58,078.10)	\$16,032.53	\$361,126.25	\$49,412.71	\$340,080.09	(37,031.94)	\$44,731.84	(81,763.78)
599	Misc. Federal Grants (CARES Act)	(\$22,315.00)	\$0.00	\$177,748.45	\$27,383.45	\$103,933.45	51,500.00	\$32,371.05	19,128.95
	<b>Grand Totals (ALL Funds)</b>	<b>\$23,337,972.19</b>	<b>\$2,445,480.50</b>	<b>\$22,287,828.09</b>	<b>\$1,388,271.52</b>	<b>\$18,949,731.55</b>	<b>\$26,676,068.73</b>	<b>\$3,043,013.11</b>	<b>23,633,055.62</b>

**Cuyahoga Valley Career Center**



**Approved Funds for FY23**



This report is a listing of all grant funds authorized and/or received throughout fiscal year 2023.

<b>Fund</b>	<b>Description</b>	<b>Authorized Amount</b>	<b>Monthly Amount Received</b>	<b>Amount Received FY-to-date</b>	<b>Amount Received Project-to-date</b>
<i>State Grants</i>					
451/9023	Network Connectivity FY23	\$1,800.00	\$900.00	\$1,800.00	\$1,800.00
461/9023	High Schools That Work FY23	\$4,000.00	\$400.00	\$4,000.00	\$4,000.00
461/9123	High Schools That Work SREB FY23	\$2,000.00	\$0.00	\$2,000.00	\$5,000.00
499/9023	BWC Safety FY23	\$14,714.75	\$0.00	\$14,714.75	\$14,714.75
499/9123	Skills Trainer Project FY23	\$11,400.00	\$0.00	\$0.00	\$0.00
	<b>Total State Funds</b>	<b>\$33,914.75</b>	<b>\$1,300.00</b>	<b>\$22,514.75</b>	<b>\$25,514.75</b>
<i>Federal Grants</i>					
508/9122	GEER II FY22/23	\$72,604.00	\$0.00	\$62,143.68	\$69,226.46
508/9023	GEER I FY23	\$17,283.05	\$0.00	\$17,283.05	\$17,283.05
508/9123	GEER I FY23	\$5,758.70	\$0.00	\$5,758.70	\$5,758.70
524/9223	Carl D. Perkins Secondary FY23	\$307,741.25	\$8,765.40	\$232,980.65	\$232,980.65
524/9022	Carl D. Perkins Secondary FY22	\$346,023.88	\$0.00	\$51,052.75	\$346,023.88
524/9123	Carl D. Perkins Adult FY23	\$94,924.77	\$7,267.13	\$42,992.58	\$42,992.58
524/9122	Carl D. Perkins Adult FY22	\$87,061.39	\$0.00	\$34,100.27	\$87,061.39
599/9022	HEERF Institution FY22	\$205,183.00	\$0.00	\$22,315.00	\$205,183.00
599/9222	HEERF Student FY22	\$205,183.45	\$0.00	\$105,433.45	\$205,183.45
599/9123	ESSER SAFETY FY23	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00
	<b>Total Federal Funds</b>	<b>\$1,425,678.24</b>	<b>\$17,332.53</b>	<b>\$646,574.88</b>	<b>\$1,287,207.91</b>

rb040523

**Cuyahoga Valley Career Center**



**Record of Advances for FY23**



INITIAL ADVANCE INFORMATION					ADVANCE RETURN	
Date Approved	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/26/2021	001	006/0000	Food Services	\$75,000.00	8/25/2022	\$75,000.00
8/26/2021	001	009/0000	Uniform School Supplies	\$50,000.00	8/25/2022	\$50,000.00
8/26/2021	001	022/9004	Section 125 - CVFT	\$32,000.00	8/25/2022	\$32,000.00
8/26/2021	001	200/960A	Student Leadership	\$50,000.00	8/25/2022	\$50,000.00
8/25/2022	001	006/0000	Food Services	\$75,000.00		
8/25/2022	001	009/0000	Uniform School Supplies	\$50,000.00		
8/25/2022	001	022/9004	Section 125 - CVFT	\$32,000.00		
8/25/2022	001	200/960A	Student Leadership	\$65,000.00		
<b>TOTAL Advances</b>				<b>\$429,000.00</b>		<b>\$207,000.00</b>
<b>Advances Outstanding</b>						<b>\$222,000.00</b>

rb040523



**Cuyahoga Valley Career Center**



**Cash Reconciliation**



**March 31, 2023**

<b>Cash Summary Report Balance</b>			\$ 26,676,068.73
<b>Bank Balance:</b>			
PNC Main Checking	2,130,407.16		
PNC - Merchant Svcs.	5,097.73		
PNC - Payroll Holding	30,000.00		
		\$ 2,165,504.89	
<b>Investments:</b>			
U.S. Bank: Meeder Investment Managers Managed Portfolio STAR Ohio	18,249,524.12 6,341,704.09		
		\$ 24,591,228.21	
<b>Petty Cash:</b>			
Administrative Office	1,500.00		
	-		
	-		
		\$ 1,500.00	
<b>Change Fund:</b>			
	-		
	-		
	-		
		\$ -	
Less: Outstanding Checks		\$ (82,164.37)	
<b>Outstanding Deposits/Other Adjustments:</b>			
Credit Card Receipts in Transit	-		
Deposit in Transit	-		
Payroll in Transit	-		
	-		
		\$ -	
<b>Bank Balance</b>			\$ 26,676,068.73
<b>Variance</b>			\$ -

rb040523

## Cuyahoga Valley Career Center



CUYAHOGA VALLEY  
CAREER CENTER

March 2023

Appropriation Summary

rb040523

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$16,455,964.00	\$190,298.73	\$16,646,262.73	\$14,372,674.67	\$1,014,591.81	\$626,289.47	1,647,298.59	90.10%
003	Permanent Improvement	\$3,352,177.01	\$1,515,500.29	\$4,867,677.30	\$1,794,346.85	\$45,327.89	\$0.00	3,073,330.45	36.86%
006	Food Service	\$160,300.00	\$120.00	\$160,420.00	\$181,397.16	\$12,872.05	\$22,087.46	(43,064.62)	126.84%
008	Endowment	\$15,000.00	\$0.00	\$15,000.00	\$11,500.00	\$3,500.00	\$0.00	3,500.00	76.67%
009	Uniform School Supplies	\$100,870.00	\$14,615.68	\$115,485.68	\$106,585.71	\$4,259.28	\$34,321.21	(25,421.24)	122.01%
011	Rotary-Special Services	\$45,500.00	\$2,147.10	\$47,647.10	\$25,437.15	\$2,505.36	\$7,315.68	14,894.27	68.74%
012	Adult Education	\$1,796,308.34	\$25,406.84	\$1,821,715.18	\$1,165,074.88	\$109,452.26	\$67,770.18	588,870.12	67.67%
018	Public School Support	\$79,993.30	\$43,356.62	\$123,349.92	\$43,165.79	\$6,389.08	\$12,557.25	67,626.88	45.17%
019	Other Grants	\$131,016.47	\$16,253.34	\$147,269.81	\$29,361.10	\$1,329.12	\$10,257.39	107,651.32	26.90%
022	District Agency	\$790,000.00	\$0.00	\$790,000.00	\$538,032.20	\$78,629.19	\$0.00	251,967.80	68.11%
200	Student Managed Activity	\$133,367.00	\$12,515.14	\$145,882.14	\$130,907.00	\$17,004.57	\$30,756.18	(15,781.04)	110.82%
451	Data Communications	\$1,800.00	\$0.00	\$1,800.00	\$1,800.00	\$900.00	\$0.00	0.00	100.00%
461	Vocational Education Enhancements	\$6,000.00	\$1,110.00	\$7,110.00	\$5,110.00	\$0.00	\$0.00	2,000.00	71.87%
499	Miscellaneous State Grants	\$11,400.00	\$2,500.00	\$13,900.00	\$17,214.75	\$14,714.75	\$0.00	(3,314.75)	123.85%
508	Governors' Education Emerg. Relief	\$25,698.63	\$60,789.66	\$86,488.29	\$83,110.75	\$0.00	\$0.00	3,377.54	96.09%
524	Carl Perkins Grants	\$402,845.31	\$26,895.63	\$429,740.94	\$340,080.09	\$49,412.71	\$44,731.84	44,929.01	89.55%
599	Miscellaneous Federal Grants	\$155,433.45	\$0.00	\$155,433.45	\$103,933.45	\$27,383.45	\$32,371.05	19,128.95	87.69%
<b>Totals</b>		<b>\$23,663,673.51</b>	<b>\$1,911,509.03</b>	<b>\$25,575,182.54</b>	<b>\$18,949,731.55</b>	<b>\$1,388,271.52</b>	<b>\$888,457.71</b>	<b>\$5,736,993.28</b>	<b>77.57%</b>

## Cuyahoga Valley Career Center



### Check Register for Checks > \$4,999.99 March 2023



Vendor	Amount	Fund	Description
Illuminating Co.	14,264.08	001	Electricity
CVCC - AE Federal Disburse	24,369.00	022	Adult education tuition from federal grants/loans
Comdoc Leasing	5,417.72	001	Copier lease
Energy Mechanic Corp.	17,100.00	001	HVAC equipment repairs
Gov Connection	8,200.00	003	Technology server backups
CONNECT	6,596.45	001	Data services
PNC Bank	7,757.51	various	Marketing services, student incentives, staff travel, meeting registrations, instructional supplies, staff lounge refrigerators, student certification vouchers, student course exams
Cintas	5,324.00	009/019	Student uniform rental
Gordon Food Service	5,021.60	various	Food services/culinary/hotels & resorts/staff appreciation supplies
Desidara Inc.	5,240.00	001/524	Marketing and website services
NEOnet	30,037.35	003	Technology switch replacements including support/service plans
CCG Automation, Inc.	14,714.75	499	HVAC safety equipment from State grant
CVCC - AE Federal Disburse	33,506.30	022	Adult education tuition from federal grants/loans
Amazon	8,099.32	various	instructional/office/maintenance/adult education/technology supplies
Suburban Health Consortium	136,992.18	various	Employee benefits insurance premiums
rb040523			



**CUYAHOGA VALLEY CAREER CENTER**  
**INVESTMENT REPORT**  
**March, 2023**

**INVESTMENT PORTFOLIO**

	AMOUNT
Meeder Investments	18,249,524.12
STAR Ohio Investments	6,341,704.09
<b>TOTAL INVESTMENT PORTFOLIO</b>	<b>24,591,228.21</b>

**DISTRIBUTION OF INTEREST**

	March 2023 Interest	FYTD 2023 Interest
General Fund (001)	51,356.23	310,939.32
Endowment Fund (008)	240.59	1,690.95
Cell Tower (018-9606)	340.23	2,365.16
Oil Well (018-9607)	168.93	1,152.03
Ocasek Scholarship (018-9610)	33.43	223.18
<b><u>TOTAL INTEREST POSTED</u></b>	<b>52,139.41</b>	<b>316,370.64</b>

**Cuyahoga Valley Career Center**



**CVCC Adult Education Monthly and FYTD Estimates vs Actuals**



<b>FY2023--March 2023</b>							
	Enrollment:	164					
<b>Receipts</b>	<b>Mo. Estimate</b>	<b>Mo. Actual</b>	<b>Variance</b>	<b>FYTD Estimate</b>	<b>FYTD Actual</b>	<b>Variance</b>	<b>Explanation of Variance</b>
1214-Tuition	83,141	61,548	(21,593)	999,147	597,332	(401,815)	cosmetology registration now on a rolling basis but has reduced enrollments to date since multiple entry dates to start program, slight overall enrollment decline in adult education programs, awaiting \$23,000 payment from Ohio Means Jobs for enrolled students
1730-Sale of Materials	6,802	5,291	(1,511)	54,103	53,239	(863)	
1790-Other Classroom Fees	1,345	765	(580)	14,495	10,600	(3,895)	
1833-Services to Patrons	241	75	(166)	2,173	535	(1,638)	
1890-Miscellaneous	1,304	458	(846)	33,094	11,405	(21,689)	fewer students completing high school diploma program to date
3110-State Foundation	0	0	0	294,360	335,261	40,901	received additional \$56K Adult Workforce Education funds from State and short-term certificate grant
5100-Transfers In	0	0	0	0	0	0	
5300-Red.of Prior Year Expend.	0	0	0	0	3,000	3,000	
<b>Total Receipts</b>	<b>92,834</b>	<b>68,137</b>	<b>(24,696)</b>	<b>1,397,372</b>	<b>1,011,373</b>	<b>(385,999)</b>	
<b>Expenditures</b>							
100-Salaries	87,044	71,451	15,593	799,727	668,232	131,495	program startups occurred in September and after for new school year
200-Fringe Benefits	27,547	24,362	3,184	256,079	219,635	36,444	program startups occurred in September and after for new school year
400-Purchased Services	5,592	6,158	(567)	107,410	72,745	34,664	program startups occurred in September and after for new school year
500-Supplies	3,298	7,136	(3,838)	72,191	55,708	16,483	program startups occurred in September and after for new school year
600-Equipment	0	0	0	120,000	111,261	8,739	
800-Other	275	345	(70)	8,232	4,438	3,794	
930-Refunds of Prior Yr. Rceipts	0	0	0	7,950	33,056	(25,106)	received unanticipated short-term certificate grant from State thus refunded tuition payments to eligible students
<b>Total Expenditures</b>	<b>123,755</b>	<b>109,452</b>	<b>14,303</b>	<b>1,371,589</b>	<b>1,165,075</b>	<b>206,514</b>	
<b>Surplus/(Deficit) for Month &amp; FYTD</b>	<b>(30,922)</b>	<b>(41,315)</b>	<b>(10,393)</b>	<b>25,783</b>	<b>(153,702)</b>	<b>(179,484)</b>	



CVCC Adult Education Forecast Monthly Cash Flow Data Entry																
Advance In Current FY	0															
<b>FY2023</b>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Totals</u>	<u>Annual Estimate</u>	<u>% of Estimate Received/Expended</u>	<u>Balance Remaining to be Received/Expended</u>
Receipts																
1214-Tuition	9,779	33,948	84,061	161,814	18,272	59,399	51,674	116,837	61,548	0	0	0	597,332	1,200,000	49.78%	602,668
1730-Sale of Materials	0	0	826	21,779	2,548	770	5,691	16,335	5,291	0	0	0	53,239	66,000	80.67%	12,761
1790-Other Classroom Fees	4,415	3,100	1,110	130	0	0	390	690	765	0	0	0	10,600	18,000	58.89%	7,400
1833-Services to Patrons	25	0	165	125	60	40	45	0	75	0	0	0	535	3,000	17.83%	2,465
1890-Miscellaneous	704	1,404	698	1,470	140	830	5,536	165	458	0	0	0	11,405	42,000	27.15%	30,595
3110-State Foundation	0	70,044	50,000	19,129	70,044	56,000	0	70,044	0	0	0	0	335,261	360,000	93.13%	24,739
5100-Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5210-Advances In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
5300-Red. of Prior Year Expend.	0	0	3,000	0	0	0	0	0	0	0	0	0	3,000	0	0.00%	(3,000)
<b>Total Receipts</b>	<b>14,923</b>	<b>108,496</b>	<b>139,860</b>	<b>204,447</b>	<b>91,064</b>	<b>117,039</b>	<b>63,336</b>	<b>204,071</b>	<b>68,137</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,011,373</b>	<b>1,689,000</b>	<b>59.88%</b>	<b>677,627</b>
Expenditures																
100-Salaries	90,199	58,213	76,751	66,356	73,931	101,194	57,414	72,722	71,451	0	0	0	668,232	1,065,000	62.74%	396,768
200-Fringe Benefits	26,998	20,917	24,301	22,523	24,087	30,460	21,130	24,857	24,362	0	0	0	219,635	333,000	65.96%	113,365
400-Purchased Services	2,399	1,014	1,033	2,588	49,915	1,613	964	7,061	6,158	0	0	0	72,745	152,030	47.85%	79,285
500-Supplies	3,548	10,538	1,105	653	18,172	1,446	7,226	5,884	7,136	0	0	0	55,708	89,379	62.33%	33,671
600-Equipment	0	0	0	0	0	0	111,261	0	0	0	0	0	111,261	128,500	86.58%	17,239
800-Other	243	246	1,305	561	216	240	558	724	345	0	0	0	4,438	9,270	47.87%	4,832
920-Advances Out	0	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!	0
930-Refunds of Prior Yr. Receipts	6,000	297	0	21,559	0	0	0	5,200	0	0	0	0	33,056	7,950	415.80%	(25,106)
<b>Total Expenditures</b>	<b>129,388</b>	<b>91,225</b>	<b>104,495</b>	<b>114,240</b>	<b>166,320</b>	<b>134,952</b>	<b>198,553</b>	<b>116,449</b>	<b>109,452</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,165,075</b>	<b>1,785,129</b>	<b>65.27%</b>	<b>620,054</b>
Receipts Over/(Under) Expend.	(114,465)	17,271	35,365	90,207	(75,256)	(17,913)	(135,217)	87,622	(41,315)	0	0	0	(153,702)	(96,129)		
Beg. Cash Bal. incl. Advance Across FY-end	874,656	760,191	777,462	812,827	903,034	827,778	809,864	674,647	762,269	720,954	720,954	720,954	874,656	874,656		
End. Cash Bal. incl. Advance Across FY-end	760,191	777,462	812,827	903,034	827,778	809,864	674,647	762,269	720,954	720,954	720,954	720,954	720,954	778,527		
End. Cash Bal. without Advances	760,191	777,462	812,827	903,034	827,778	809,864	674,647	762,269	720,954	720,954	720,954	720,954	720,954	778,527		
Encumbrances	150,618	218,650	223,319	233,224	162,074	152,644	43,780	71,458	67,770	0	0	0	0	25,000		
Ending Unenc. Bal.	609,573	558,812	589,508	669,809	665,703	657,220	630,867	690,811	653,184	720,954	720,954	720,954	720,954	753,527		