

# **CUYAHOGA VALLEY CAREER CENTER**

**January 31, 2024**

Richard A. Berdine, Treasurer



2023-24

**Cuyahoga Valley Career+A2:F28r Center**



**Forecast Comparison - General Operating Fund - January 2024**



CUYAHOGA VALLEY  
CAREER CENTER

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CAREER CENTER

	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 522,191	\$ 303,000	\$ 306,000	\$ (219,191)	timing of tax advances
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 126,750	\$ 131,466	\$ 150,788	\$ 4,716	
1.040 - Restricted Grants-in-Aid	\$ 34,006	\$ 50,494	\$ 26,828	\$ 16,488	timing of State foundation payments compared to prior fiscal years and changes in required coding for State receipts
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 34,862	\$ 74,435	\$ 40,594	\$ 39,573	additional funds to invest from CTE construction grant, increased interest earnings, timing of receipts compared to prior fiscal years
<b>1.070 - Total Revenue</b>	<b>\$ 717,809</b>	<b>\$ 559,395</b>	<b>\$ 524,210</b>	<b>\$ (158,414)</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 717,809</b>	<b>\$ 559,395</b>	<b>\$ 524,210</b>	<b>\$ (158,414)</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 645,177	\$ 668,794	\$ 665,536	\$ (23,617)	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 269,049	\$ 257,494	\$ 231,588	\$ 11,555	timing of payments compared to prior fiscal years
3.030 - Purchased Services	\$ 135,639	\$ 55,679	\$ 125,704	\$ 79,960	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 42,837	\$ 27,097	\$ 45,853	\$ 15,740	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 6,396	\$ -	\$ 7,697	\$ 6,396	
3.060 - Intergovernmental	\$ 30,000	\$ 30,000	\$ -	\$ -	
4.300 - Other Objects	\$ 14,105	\$ 23,778	\$ 35,441	\$ (9,673)	
<b>4.500 - Total Expenditures</b>	<b>\$ 1,143,203</b>	<b>\$ 1,062,841</b>	<b>\$ 1,111,819</b>	<b>\$ 80,362</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 1,143,203</b>	<b>\$ 1,062,841</b>	<b>\$ 1,111,819</b>	<b>\$ 80,362</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$ (425,394)</b>	<b>\$ (503,446)</b>	<b>\$ (587,609)</b>	<b>\$ (78,052)</b>	
rb020724					

**Cuyahoga Valley Career Center**



CUYAHOGA VALLEY  
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**Forecast Comparison - General Operating Fund - January 2024**



CUYAHOGA VALLEY  
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	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 6,431,129	\$ 6,211,938	\$ 6,188,623	\$ (219,191)	timing of tax advances
1.020 - Public Utility Personal Property Tax	\$ 311,732	\$ 311,732	\$ 287,625	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 941,702	\$ 900,586	\$ 934,980	\$ (41,116)	timing of State foundation payments compared to prior fiscal years and changes in required coding for State receipts
1.040 - Restricted Grants-in-Aid	\$ 294,890	\$ 349,171	\$ 205,942	\$ 54,281	timing of State foundation payments compared to prior fiscal years and changes in required coding for State receipts
1.050 - Property Tax Allocation	\$ 765,855	\$ 765,855	\$ 765,299	\$ -	
1.060 - All Other Operating Revenues	\$ 500,484	\$ 581,906	\$ 311,779	\$ 81,422	additional funds to invest from CTE construction grant, increased interest earnings, timing of receipts compared to prior fiscal years
<b>1.070 - Total Revenue</b>	<b>\$ 9,245,792</b>	<b>\$ 9,121,188</b>	<b>\$ 8,694,249</b>	<b>\$ (124,604)</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 222,000	\$ 222,000	\$ 207,000	\$ -	
2.060 - All Other Financing Sources	\$ 19,825	\$ 25,252	\$ 240	\$ 5,427	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 9,487,617</b>	<b>\$ 9,368,440</b>	<b>\$ 8,901,489</b>	<b>\$ (119,177)</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 4,897,930	\$ 4,873,659	\$ 5,000,964	\$ 24,271	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 1,828,919	\$ 1,792,314	\$ 1,743,761	\$ 36,605	timing of payments compared to prior fiscal years
3.030 - Purchased Services	\$ 931,860	\$ 766,672	\$ 857,877	\$ 165,188	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 499,605	\$ 463,683	\$ 416,811	\$ 35,922	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 30,455	\$ 13,127	\$ 52,315	\$ 17,328	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	\$ 30,000	\$ 60,000	\$ 30,000	\$ (30,000)	timing of CTE partnership funds paid to associate districts compared to prior fiscal years
4.300 - Other Objects	\$ 270,020	\$ 274,373	\$ 242,420	\$ (4,353)	
<b>4.500 - Total Expenditures</b>	<b>\$ 8,488,789</b>	<b>\$ 8,243,828</b>	<b>\$ 8,344,148</b>	<b>\$ 244,961</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 1,114,354	\$ 3,041,810	\$ 1,924,979	\$ (1,927,456)	additional transfer to PI fund approved by Board for CTE Construction Grant matching support
5.020 - Advances Out	\$ 157,000	\$ 157,000	\$ 222,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 9,760,143</b>	<b>\$ 11,442,638</b>	<b>\$ 10,491,127</b>	<b>\$ (1,682,495)</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ (272,526)</b>	<b>\$ (2,074,198)</b>	<b>\$ (1,589,638)</b>	<b>\$ (1,801,672)</b>	

## Cuyahoga Valley Career Center



### Revenue Analysis Report - General Operating Fund Only - FY24



	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
<b>July</b>	2,361,219	-	48,999	719	125,242	-	29,002	16,000	<b>2,581,180</b>
<b>August</b>	3,463,894	191,944	58,373	44,537	148,071	-	34,129	225,825	<b>4,166,774</b>
<b>September</b>	83,825	119,788	43,544	81,373	121,525	-	31,139	-	<b>481,193</b>
<b>October</b>	-	-	88,587	27,711	165,733	765,855	101,064	-	<b>1,148,950</b>
<b>November</b>	-	-	55,597	4,568	105,877	-	49,611	5,427	<b>221,080</b>
<b>December</b>	-	-	53,024	440	102,672	-	53,732	-	<b>209,868</b>
<b>January</b>	303,000	-	71,103	3,331	131,466	-	50,494	-	<b>559,395</b>
<b>February</b>	-	-	-	-	-	-	-	-	-
<b>March</b>	-	-	-	-	-	-	-	-	-
<b>April</b>	-	-	-	-	-	-	-	-	-
<b>May</b>	-	-	-	-	-	-	-	-	-
<b>June</b>	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$6,211,937</b>	<b>\$311,732</b>	<b>\$419,227</b>	<b>\$162,678</b>	<b>\$900,586</b>	<b>\$765,855</b>	<b>\$349,171</b>	<b>\$247,252</b>	<b>\$9,368,439</b>
<b>% of Total</b>	<b>66.31%</b>	<b>3.33%</b>	<b>4.47%</b>	<b>1.74%</b>	<b>9.61%</b>	<b>8.17%</b>	<b>3.73%</b>	<b>2.64%</b>	

\*Non-Operating Revenue includes advances in, and refund of prior year expenditures. rb020724



## Cuyahoga Valley Career Center



### Expenditure Analysis Report - General Operating Fund - FY24



	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other- Dues/Fees	Non- Operating*	Total Expenses
July	617,700	225,778	142,728	48,266	7,072	-	116,874	-	1,158,418
August	741,041	237,732	85,898	91,731	1,897	-	49,794	1,271,354	2,479,448
September	640,829	250,511	162,640	97,373	(623)	-	55,151	-	1,205,882
October	606,183	246,164	150,962	104,169	4,781	-	13,636	-	1,125,894
November	676,864	256,877	91,811	45,868	-	-	2,625	1,927,456	3,001,501
December	922,248	317,758	76,954	49,179	-	30,000	12,515	-	1,408,653
January	668,794	257,494	55,679	27,097	-	30,000	23,778	-	1,062,841
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$4,873,658</b>	<b>\$1,792,315</b>	<b>\$766,673</b>	<b>\$463,682</b>	<b>\$13,127</b>	<b>\$60,000</b>	<b>\$274,372</b>	<b>\$3,198,810</b>	<b>\$11,442,637</b>
<b>% of Total</b>	<b>42.59%</b>	<b>15.66%</b>	<b>6.70%</b>	<b>4.05%</b>	<b>0.11%</b>	<b>0.52%</b>	<b>2.40%</b>	<b>27.96%</b>	
<i>*Non-Operating expenses include advances and transfers out.</i>									
Operating Fund includes General Fund (001) only									
									<i>rb020724</i>

## Cuyahoga Valley Career Center



**CUYAHOGA VALLEY  
CAREER CENTER**

January 2024

FINSUMM Financial Summary

rb020724

Fund	Fund Name	Beginning Balance 7/1/2023	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$19,912,778.57	\$559,394.74	\$9,368,438.70	\$1,062,840.97	\$11,442,637.09	\$17,838,580.18	\$848,217.72	\$16,990,362.46
003	Permanent Improvement	\$3,622,250.32	\$0.00	\$2,827,456.00	\$126,559.54	\$2,404,415.05	4,045,291.27	\$318,469.69	3,726,821.58
006	Food Service	\$34,705.27	\$6,330.99	\$159,921.40	\$10,352.15	\$156,899.36	37,727.31	\$15,426.28	22,301.03
008	Endowment	\$62,279.54	\$293.86	\$1,854.94	\$0.00	\$4,000.00	60,134.48	\$0.00	60,134.48
009	Uniform School Supplies	\$17,268.38	\$312.00	\$112,025.59	\$3,126.65	\$104,026.59	25,267.38	\$27,394.34	(2,126.96)
011	Rotary-Special Services	\$110,463.40	\$2,826.29	\$15,919.17	\$2,584.24	\$15,275.73	111,106.84	\$5,767.46	105,339.38
012	Adult Education	\$633,857.86	\$157,100.52	\$1,025,994.59	\$101,774.79	\$831,540.42	828,312.03	\$55,427.05	772,884.98
018	Public School Support	\$188,650.78	\$4,655.65	\$32,565.00	\$3,834.72	\$22,205.48	199,010.30	\$20,401.34	178,608.96
019	Other Grants	\$110,575.49	\$0.00	\$8,500.00	\$625.76	\$11,199.28	107,876.21	\$11,439.77	96,436.44
022	District Agency	\$29,337.47	\$54,792.28	\$563,926.99	\$62,506.11	\$572,217.86	21,046.60	\$0.00	21,046.60
200	Student Managed Activity	\$2,759.53	\$1,248.99	\$173,581.75	\$2,385.44	\$110,717.80	65,623.48	\$1,961.31	63,662.17
451	Data Communications	\$0.00	\$0.00	\$946.10	\$0.00	\$946.10	0.00	\$0.00	0.00
461	Vocational Education Enhancements	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00	0.00	\$0.00	0.00
495	CTE Construction Grant	\$0.00	\$0.00	\$2,262,746.00	\$3,456.00	\$3,456.00	2,259,290.00	\$860,544.00	1,398,746.00
499	Miscellaneous State Grants	\$2,500.00	\$0.00	\$6,375.48	\$30,095.41	\$36,470.89	(27,595.41)	\$27,491.00	(55,086.41)
508	Governors' Education Emerg. Relief	(\$817.57)	\$0.00	\$20,376.26	\$0.00	\$19,558.69	0.00	\$0.00	0.00
524	Carl Perkins Grants	(\$7,299.00)	\$71,379.13	\$236,396.38	\$28,257.60	\$245,335.25	(16,237.87)	\$119,882.27	(136,120.14)
599	Misc. Federal Grants (CARES Act)	\$50,000.00	\$0.00	\$0.00	\$0.00	\$50,000.00	0.00	\$0.00	0.00
	<b>Grand Totals (ALL Funds)</b>	<b>\$24,771,310.04</b>	<b>\$858,334.45</b>	<b>\$16,817,024.35</b>	<b>\$1,438,399.38</b>	<b>\$16,032,901.59</b>	<b>\$25,555,432.80</b>	<b>\$2,312,422.23</b>	<b>23,243,010.57</b>

**Cuyahoga Valley Career Center**



**Approved Funds for FY24**



This report is a listing of all grant funds authorized and/or received throughout fiscal year 2024.

<b>Fund</b>	<b>Description</b>	<b>Authorized Amount</b>	<b>Monthly Amount Received</b>	<b>Amount Received FY-to-date</b>	<b>Amount Received Project-to-date</b>
<i>State Grants</i>					
451/9023	Network Connectivity Supplemental FY23	\$46.10	\$0.00	\$46.10	\$46.10
451/9024	Network Connectivity FY24	\$1,800.00	\$0.00	\$900.00	\$900.00
495/9024	CTE Construction FY24	\$9,050,984.00	\$0.00	\$2,262,746.00	\$2,262,746.00
499/9024	Ohio High School Tech Internship FY24	\$3,375.48	\$0.00	\$3,375.48	\$3,375.48
499/9124	Adult Education Second Chance FY24	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00
	<b>Total State Funds</b>	<b>\$9,059,205.58</b>	<b>\$0.00</b>	<b>\$2,270,067.58</b>	<b>\$2,270,067.58</b>
<i>Federal Grants</i>					
508/9122	GEER II FY22/23	\$89,602.72	\$0.00	\$20,376.26	\$89,602.72
524/9223	Carl D. Perkins Secondary FY23	\$307,741.25	\$0.00	\$20,305.48	\$307,741.25
524/9224	Carl D. Perkins Secondary FY24	\$370,300.17	\$63,559.26	\$163,554.60	\$163,554.60
524/9123	Carl D. Perkins Adult FY23	\$94,924.77	\$0.00	\$13,307.71	\$94,924.77
524/9124	Carl D. Perkins Adult FY24	\$76,208.13	\$7,819.87	\$39,228.59	\$39,228.59
	<b>Total Federal Funds</b>	<b>\$938,777.04</b>	<b>\$71,379.13</b>	<b>\$256,772.64</b>	<b>\$695,051.93</b>
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**Cuyahoga Valley Career Center**



**Record of Advances for FY24**



INITIAL ADVANCE INFORMATION					ADVANCE RETURN	
Date Approved	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/25/2022	001	006/0000	Food Services	\$75,000.00	8/31/2023	\$75,000.00
8/25/2022	001	009/0000	Uniform School Supplies	\$50,000.00	8/31/2023	\$50,000.00
8/25/2022	001	022/9004	Section 125	\$32,000.00	8/31/2023	\$32,000.00
8/25/2022	001	200/960A	Student Leadership	\$65,000.00	8/31/2023	\$65,000.00
8/31/2023	001	006/0000	Food Services	\$75,000.00		
8/31/2023	001	009/0000	Uniform School Supplies	\$50,000.00		
8/31/2023	001	022/9004	Section 125	\$32,000.00		
<b>TOTAL Advances</b>				<b>\$379,000.00</b>		<b>\$222,000.00</b>
<b>Advances Outstanding</b>						<b>\$157,000.00</b>

rb020724



**Cuyahoga Valley Career Center**



**Cash Reconciliation**



**January 31, 2024**

<b>Cash Summary Report Balance</b>			\$ 25,555,432.80
<b>Bank Balance:</b>	-		
PNC Main Checking	1,077,661.33		
PNC - Merchant Svcs.	3,594.96		
PNC - Payroll Holding	30,000.00		
		\$ 1,111,256.29	
<b>Investments:</b>			
U.S. Bank: Meeder Investment Managers Managed Portfolio STAR Ohio	18,536,600.50 5,925,173.14		
		\$ 24,461,773.64	
<b>Petty Cash:</b>			
Administrative Office	1,500.00		
	-		
	-		
		\$ 1,500.00	
<b>Change Fund:</b>			
	-		
	-		
	-		
	-		
		\$ -	
Less: Outstanding Checks		\$ (21,400.91)	
<b>Outstanding Deposits/Other Adjustments:</b>			
Credit Card Receipts in Transit	2,303.78		
Deposit in Transit	-		
Payroll in Transit	-		
Credit Card Payment Adjustment	-		
		\$ 2,303.78	
<b>Bank Balance</b>			\$ 25,555,432.80
<b>Variance</b>			\$ -

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## Cuyahoga Valley Career Center

January 2024



Appropriation Summary

CUYAHOGA VALLEY  
CAREER CENTER

rb020724

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$17,838,024.00	\$248,801.48	\$18,086,825.48	\$11,442,637.09	\$1,062,840.97	\$848,217.72	5,795,970.67	67.95%
003	Permanent Improvement	\$1,075,000.00	\$2,231,125.85	\$3,306,125.85	\$2,404,415.05	\$126,559.54	\$0.00	901,710.80	72.73%
006	Food Service	\$162,175.00	\$11,300.00	\$173,475.00	\$156,899.36	\$10,352.15	\$15,426.28	1,149.36	99.34%
008	Endowment	\$15,000.00	\$0.00	\$15,000.00	\$4,000.00	\$0.00	\$0.00	11,000.00	26.67%
009	Uniform School Supplies	\$70,800.00	\$13,228.95	\$84,028.95	\$104,026.59	\$3,126.65	\$27,394.34	(47,391.98)	156.40%
011	Rotary-Special Services	\$46,929.00	\$871.47	\$47,800.47	\$15,275.73	\$2,584.24	\$5,767.46	26,757.28	44.02%
012	Adult Education	\$1,484,829.00	\$33,055.61	\$1,517,884.61	\$831,540.42	\$101,774.79	\$55,427.05	630,917.14	58.43%
018	Public School Support	\$109,325.00	\$879.72	\$110,204.72	\$22,205.48	\$3,834.72	\$20,401.34	67,597.90	38.66%
019	Other Grants	\$106,663.59	\$3,911.90	\$110,575.49	\$11,199.28	\$625.76	\$11,439.77	87,936.44	20.47%
022	District Agency	\$700,000.00	\$0.00	\$700,000.00	\$572,217.86	\$62,506.11	\$0.00	127,782.14	81.75%
200	Student Managed Activity	\$39,600.00	\$24,245.66	\$63,845.66	\$110,717.80	\$2,385.44	\$1,961.31	(48,833.45)	176.49%
451	Data Communications	\$46.10	\$0.00	\$46.10	\$946.10	\$0.00	\$0.00	(900.00)	2052.28%
461	Vocational Education Enhancements	\$1,525.00	\$475.00	\$2,000.00	\$2,000.00	\$0.00	\$0.00	0.00	100.00%
495	CTE Construction Grant	\$9,000,000.00	\$0.00	\$9,000,000.00	\$36,470.89	\$30,095.41	\$0.00	8,963,529.11	0.41%
499	Miscellaneous State Grants	\$523,234.23	\$0.00	\$523,234.23	\$36,470.89	\$30,095.41	\$27,491.00	459,272.34	12.22%
508	Governors' Education Emerg. Relief	\$17,030.47	\$2,528.22	\$19,558.69	\$19,558.69	\$0.00	\$0.00	0.00	100.00%
524	Carl Perkins Grants	\$459,215.01	\$13,607.48	\$472,822.49	\$245,335.25	\$28,257.60	\$119,882.27	107,604.97	77.24%
599	Miscellaneous Federal Grants	\$19,128.95	\$30,871.05	\$50,000.00	\$50,000.00	\$0.00	\$0.00	0.00	100.00%
<b>Totals</b>		<b>\$31,668,525.35</b>	<b>\$2,614,902.39</b>	<b>\$34,283,427.74</b>	<b>\$16,065,916.48</b>	<b>\$1,465,038.79</b>	<b>\$1,133,408.54</b>	<b>\$17,084,102.72</b>	<b>50.17%</b>

**Cuyahoga Valley Career Center**



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**Check Register for Checks > \$9,999.99**

**January 2024**



CUYAHOGA VALLEY  
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<b>Vendor</b>	<b>Amount</b>	<b>Fund</b>	<b>Description</b>
Illuminating Co	14,578.02	001	Electricity
GMES, LLC	22,719.79	499	Tower technician program equipment/supplies
AE Federal Disburse	44,300.50	022	Adult Education tuition/fees from federal grants/loans
Construction Resources, Inc.	99,004.00	003	Roof replacement
North Royalton City Schools	30,000.00	001	CTE partnership funds
Hoffman Crow Inc.	19,510.00	524/508	Electrical program workstations
PNC Bank	-	various	Meeting expenses, staff travel, student exam fees, supplies, conference registrations, subscriptions
Suburban Health Consortium	155,131.45	various	Employee benefits insurance premiums
rb020724			



**CUYAHOGA VALLEY CAREER CENTER  
INVESTMENT REPORT  
January, 2024**

**INVESTMENT PORTFOLIO**

	<b>AMOUNT</b>
Meeder Investments	18,536,600.50
STAR Ohio Investments	5,925,173.14
<b>TOTAL INVESTMENT PORTFOLIO</b>	<b>24,461,773.64</b>

**DISTRIBUTION OF INTEREST**

	<b>Jan. 2024 Interest</b>	<b>FYTD 2024 Interest</b>
General Fund (001)	71,103.32	419,226.96
Endowment Fund (008)	293.86	1,854.94
Cell Tower (018-9606)	345.19	2,558.09
Oil Well (018-9607)	245.72	1,569.83
Ocasek Scholarship (018-9610)	44.68	279.66
<b>TOTAL INTEREST POSTED</b>	<b>72,032.77</b>	<b>425,489.48</b>



Cuyahoga Valley Career Center



CUYAHOGA VALLEY  
CAREER CENTER

CVCC Adult Education Monthly and FYTD Estimates vs Actuals



CUYAHOGA VALLEY  
CAREER CENTER

<b>FY2024--January 2024</b>		Enrollment:	242				
<b>Receipts</b>	<b>Mo. Estimate</b>	<b>Mo. Actual</b>	<b>Variance</b>	<b>FYTD Estimate</b>	<b>FYTD Actual</b>	<b>Variance</b>	<b>Explanation of Variance</b>
1214-Tuition	52,837	154,312	101,474	665,954	705,723	39,769	increased enrollment
1730-Sale of Materials	6,197	2,445	(3,752)	45,867	55,847	9,980	
1790-Other Classroom Fees	333	0	(333)	12,199	7,170	(5,029)	
1833-Services to Patrons	0	149	149	789	1,361	572	
1890-Miscellaneous	914	195	(719)	17,699	12,862	(4,837)	
3110-State Foundation	0	0	0	226,105	243,032	16,927	increased enrollment
5100-Transfers In	0	0	0	0	0	0	
5300-Red.of Prior Year Expend.	0	0	0	0	0	0	
<b>Total Receipts</b>	<b>60,281</b>	<b>157,101</b>	<b>96,820</b>	<b>968,613</b>	<b>1,025,995</b>	<b>57,381</b>	
<b>Expenditures</b>							
100-Salaries	67,030	70,608	(3,578)	508,327	524,270	(15,944)	timing of payments compared to prior fiscal years
200-Fringe Benefits	24,283	21,643	2,640	183,432	177,467	5,965	
400-Purchased Services	7,396	1,946	5,450	71,517	53,366	18,151	timing of payments compared to prior fiscal years
500-Supplies	7,574	6,955	619	59,976	72,048	(12,072)	increased instructional materials for additional student enrollment
600-Equipment	1,500	0	1,500	2,500	0	2,500	
800-Other	808	623	185	8,104	4,291	3,814	
930-Refunds of Prior Yr. Rceipts	0	0	0	0	99	(99)	timing of payments compared to prior fiscal years
<b>Total Expenditures</b>	<b>108,591</b>	<b>101,775</b>	<b>6,816</b>	<b>833,855</b>	<b>831,540</b>	<b>2,315</b>	
<b>Surplus/(Deficit) for Month &amp; FYTD</b>	<b>(48,310)</b>	<b>55,326</b>	<b>103,636</b>	<b>134,758</b>	<b>194,454</b>	<b>59,696</b>	

CVCC Adult Education Forecast Monthly Cash Flow Data Entry																
Advance In Current FY	\$0.00															
<b>FY2024</b>	July	August	September	October	November	December	January	February	March	April	May	June	Totals	Annual Estimate	% of Estimate Received/ Expended	Balance Remaining to be Received/ Expended
Receipts																
1214-Tuition	\$33,028.41	\$23,929.85	\$178,749.66	\$94,187.41	\$55,546.60	\$165,969.64	\$154,311.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$705,723.09	\$1,000,000.00	70.57%	\$294,276.91
1730-Sale of Materials	\$4,790.50	\$380.00	\$3,683.00	\$32,624.00	\$105.00	\$11,819.00	\$2,445.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$55,846.50	\$64,000.00	87.26%	\$8,153.50
1790-Other Classroom Fees	\$2,885.00	\$2,975.00	\$0.00	\$65.00	\$580.00	\$665.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,170.00	\$17,380.00	41.25%	\$10,210.00
1833-Services to Patrons	\$110.00	\$341.00	\$80.00	\$135.00	\$220.00	\$326.00	\$149.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,361.00	\$1,400.00	97.21%	\$39.00
1890-Miscellaneous	\$1,055.00	\$75.00	\$3,703.00	\$1,950.00	\$5,124.00	\$760.00	\$195.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,862.00	\$25,000.00	51.45%	\$12,138.00
3110-State Foundation	\$0.00	\$70,129.00	\$0.00	\$50,000.00	\$70,129.00	\$52,774.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$243,032.00	\$380,000.00	63.96%	\$136,968.00
5100-Transfers In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	\$0.00
5210-Advances In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	\$0.00
5300-Red. of Prior Year Expend.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Total Receipts	\$41,868.91	\$97,829.85	\$186,215.66	\$178,961.41	\$131,704.60	\$232,313.64	\$157,100.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,025,994.59	\$1,487,780.00	68.96%	\$461,785.41
Expenditures																
100-Salaries	\$64,717.57	\$65,349.57	\$60,497.17	\$73,467.56	\$76,203.64	\$113,427.27	\$70,607.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$524,270.38	\$919,999.90	56.99%	\$395,729.52
200-Fringe Benefits	\$24,402.78	\$26,791.01	\$21,876.69	\$24,234.88	\$25,218.52	\$33,299.65	\$21,643.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$177,466.96	\$313,999.69	56.52%	\$136,532.73
400-Purchased Services	\$2,882.67	\$1,963.39	\$31,469.25	\$8,841.32	\$4,402.52	\$1,861.28	\$1,945.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,366.07	\$151,100.00	35.32%	\$97,733.93
500-Supplies	\$2,024.75	\$5,471.62	\$12,490.36	\$10,820.60	\$7,259.33	\$27,025.85	\$6,955.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$72,047.51	\$87,100.00	82.72%	\$15,052.49
600-Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	0.00%	\$2,500.00
800-Other	\$267.73	\$673.24	\$1,528.26	\$588.41	\$169.95	\$439.79	\$623.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,290.50	\$10,129.00	42.36%	\$5,838.50
920-Advances Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	\$0.00
930-Refunds of Prior Yr. Receipts	\$0.00	\$99.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$99.00	\$0.00	#DIV/0!	-\$99.00
Total Expenditures	\$94,295.50	\$100,347.83	\$127,861.73	\$117,952.77	\$113,253.96	\$176,053.84	\$101,774.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$831,540.42	\$1,484,828.60	56.00%	\$653,288.18
Receipts Over/(Under) Expend.	-\$52,426.59	-\$2,517.98	\$58,353.93	\$61,008.64	\$18,450.64	\$56,259.80	\$55,325.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$194,454.17	\$2,951.40		
Beg. Cash Bal. incl. Advance Across FY-end	\$633,857.86	\$581,431.27	\$578,913.29	\$637,267.22	\$698,275.86	\$716,726.50	\$772,986.30	\$828,312.03	\$828,312.03	\$828,312.03	\$828,312.03	\$828,312.03	\$633,857.86	\$633,857.86		
End. Cash Bal. incl. Advance Across FY-end	\$581,431.27	\$578,913.29	\$637,267.22	\$698,275.86	\$716,726.50	\$772,986.30	\$828,312.03	\$828,312.03	\$828,312.03	\$828,312.03	\$828,312.03	\$828,312.03	\$828,312.03	\$636,809.26		
End. Cash Bal. without Advances	\$581,431.27	\$578,913.29	\$637,267.22	\$698,275.86	\$716,726.50	\$772,986.30	\$828,312.03	\$828,312.03	\$828,312.03	\$828,312.03	\$828,312.03	\$828,312.03	\$828,312.03	\$636,809.26		
Encumbrances	\$98,651.57	\$125,626.36	\$96,530.06	\$111,624.10	\$107,007.27	\$64,638.22	\$55,427.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00		
Ending Unenc. Bal.	\$482,779.70	\$453,286.93	\$540,737.16	\$586,651.76	\$609,719.23	\$708,348.08	\$772,884.98	\$828,312.03	\$828,312.03	\$828,312.03	\$828,312.03	\$828,312.03	\$828,312.03	\$611,809.26		