

CUYAHOGA VALLEY CAREER CENTER

May 31, 2024
Richard A. Berdine, Treasurer



2023-24

Cuyahoga Valley Caree+A2:F28r Center



CUYAHOGA VALLEY
CAREER CENTER

Forecast Comparison - General Operating Fund - May 2024



CUYAHOGA VALLEY
CAREER CENTER

| | Current Month FCST Estimate | Current Month Actuals | Prior FY Month Actuals | Variance- Current Month Actuals to Estimate | Explanation of Variance |
|--|--------------------------------|--------------------------|---------------------------|--|---|
| Revenue: | | | | | |
| 1.010 - General Property Tax (Real Estate) | \$ 290,416 | \$ 318,247 | \$ - | \$ 27,831 | Summit County tax settlement/delinquent collections higher than forecast estimate |
| 1.020 - Public Utility Personal Property Tax | \$ 129,005 | \$ 128,907 | \$ - | \$ (98) | |
| 1.035 - Unrestricted Grants-in-Aid | \$ 105,000 | \$ 103,410 | \$ 278,019 | \$ (1,590) | |
| 1.040 - Restricted Grants-in-Aid | \$ 52,890 | \$ 50,460 | \$ 26,250 | \$ (2,430) | |
| 1.050 - Property Tax Allocation | \$ 875,409 | \$ 412,175 | \$ 766,349 | \$ (463,234) | Summit County tax settlement delayed thus homestead/rollback payment from State delayed until June |
| 1.060 - All Other Operating Revenues | \$ 51,250 | \$ 121,076 | \$ 78,341 | \$ 69,826 | Interest earnings and payments in lieu of taxes from development agreements in municipalities higher than forecast estimate |
| 1.070 - Total Revenue | \$ 1,503,970 | \$ 1,134,275 | \$ 1,148,959 | \$ (369,695) | |
| Other Financing Sources: | | | | | |
| 2.050 - Advances In | \$ - | \$ - | \$ - | \$ - | |
| 2.060 - All Other Financing Sources | \$ - | \$ - | \$ - | \$ - | |
| 2.080 Total Revenue and Other Financing Sources | \$ 1,503,970 | \$ 1,134,275 | \$ 1,148,959 | \$ (369,695) | |
| Expenditures: | | | | | |
| 3.010 - Personnel Services | \$ 1,045,000 | \$ 1,033,019 | \$ 657,390 | \$ 11,981 | timing of payments compared to prior fiscal years |
| 3.020 - Employees' Retirement/Insur. Benefits | \$ 358,524 | \$ 308,861 | \$ 238,539 | \$ 49,663 | timing of payments compared to prior fiscal years |
| 3.030 - Purchased Services | \$ 164,004 | \$ 110,284 | \$ 75,708 | \$ 53,720 | timing of payments compared to prior fiscal years |
| 3.040 - Supplies and Materials | \$ 23,401 | \$ 29,539 | \$ 51,270 | \$ (6,138) | |
| 3.050 - Capital Outlay | \$ 3,363 | \$ 10,566 | \$ 269 | \$ (7,203) | |
| 3.060 - Intergovernmental | \$ 90,000 | \$ 30,000 | \$ 87,862 | \$ 60,000 | timing of CTE payments to associate districts |
| 4.300 - Other Objects | \$ 60,704 | \$ 73,470 | \$ 3,006 | \$ (12,766) | timing of payments compared to prior fiscal years |
| 4.500 - Total Expenditures | \$ 1,744,996 | \$ 1,595,739 | \$ 1,114,045 | \$ 149,257 | |
| Other Financing Uses: | | | | | |
| 5.010 - Operating Transfers-Out | \$ - | \$ - | \$ - | \$ - | |
| 5.020 - Advances Out | \$ - | \$ - | \$ - | \$ - | |
| 5.030 - All Other Financing Uses | \$ - | \$ - | \$ - | \$ - | |
| 5.050 - Total Expenditures and Other Financing Uses | \$ 1,744,996 | \$ 1,595,739 | \$ 1,114,045 | \$ 149,257 | |
| Surplus/(Deficit) for Month | \$ (241,026) | \$ (461,464) | \$ 34,914 | \$ (220,438) | |
| rb060624 | | | | | |

Cuyahoga Valley Career Center



CUYAHOGA VALLEY
CAREER CENTER

Forecast Comparison - General Operating Fund - May 2024



CUYAHOGA VALLEY
CAREER CENTER

| | Current FYTD FCST Estimate | Current FYTD Actuals | Prior FYTD Actuals | Variance- Current FYTD Actuals to Estimate | Explanation of Variance |
|--|-------------------------------|-------------------------|-----------------------|---|---|
| Revenue: | | | | | |
| 1.010 - General Property Tax (Real Estate) | \$ 13,513,785 | \$ 13,541,616 | \$ 12,663,667 | \$ 27,831 | Summit County tax settlement/delinquent collections higher than forecast estimate |
| 1.020 - Public Utility Personal Property Tax | \$ 674,188 | \$ 674,090 | \$ 632,145 | \$ (98) | |
| 1.035 - Unrestricted Grants-in-Aid | \$ 1,315,992 | \$ 1,314,402 | \$ 1,585,114 | \$ (1,590) | |
| 1.040 - Restricted Grants-in-Aid | \$ 578,629 | \$ 576,199 | \$ 315,073 | \$ (2,430) | |
| 1.050 - Property Tax Allocation | \$ 1,641,264 | \$ 1,178,030 | \$ 1,531,648 | \$ (463,234) | Summit County tax settlement delayed thus homestead/rollback payment from State delayed until June |
| 1.060 - All Other Operating Revenues | \$ 927,886 | \$ 997,712 | \$ 618,248 | \$ 69,826 | Interest earnings and payments in lieu of taxes from development agreements in municipalities higher than forecast estimate |
| 1.070 - Total Revenue | \$ 18,651,744 | \$ 18,282,049 | \$ 17,345,894 | \$ (369,695) | |
| Other Financing Sources: | | | | | |
| 2.050 - Advances In | \$ 222,000 | \$ 222,000 | \$ 207,000 | \$ - | |
| 2.060 - All Other Financing Sources | \$ 26,712 | \$ 26,712 | \$ 1,522 | \$ - | |
| 2.080 Total Revenue and Other Financing Sources | \$ 18,900,456 | \$ 18,530,761 | \$ 17,554,416 | \$ (369,695) | |
| Expenditures: | | | | | |
| 3.010 - Personnel Services | \$ 7,762,062 | \$ 7,750,081 | \$ 7,481,931 | \$ 11,981 | timing of payments compared to prior fiscal years |
| 3.020 - Employees' Retirement/Insur. Benefits | \$ 2,896,318 | \$ 2,846,655 | \$ 2,644,945 | \$ 49,663 | timing of payments compared to prior fiscal years |
| 3.030 - Purchased Services | \$ 1,200,484 | \$ 1,146,764 | \$ 1,164,938 | \$ 53,720 | timing of payments compared to prior fiscal years |
| 3.040 - Supplies and Materials | \$ 614,560 | \$ 620,698 | \$ 565,692 | \$ (6,138) | |
| 3.050 - Capital Outlay | \$ 19,589 | \$ 26,792 | \$ 55,435 | \$ (7,203) | |
| 3.060 - Intergovernmental | \$ 180,000 | \$ 120,000 | \$ 117,862 | \$ 60,000 | timing of CTE payments to associate districts |
| 4.300 - Other Objects | \$ 426,350 | \$ 439,116 | \$ 380,952 | \$ (12,766) | timing of payments compared to prior fiscal years |
| 4.500 - Total Expenditures | \$ 13,099,363 | \$ 12,950,106 | \$ 12,411,754 | \$ 149,257 | |
| Other Financing Uses: | | | | | |
| 5.010 - Operating Transfers-Out | \$ 4,987,696 | \$ 4,987,696 | \$ 3,871,981 | \$ - | |
| 5.020 - Advances Out | \$ 157,000 | \$ 157,000 | \$ 222,000 | \$ - | |
| 5.030 - All Other Financing Uses | \$ - | \$ - | \$ - | \$ - | |
| 5.050 - Total Expenditures and Other Financing Uses | \$ 18,244,059 | \$ 18,094,802 | \$ 16,505,735 | \$ 149,257 | |
| Surplus/(Deficit) FYTD | \$ 656,397 | \$ 435,959 | \$ 1,048,680 | \$ (220,438) | |
| rb060624 | | | | | |

Cuyahoga Valley Career Center



Revenue Analysis Report - General Operating Fund Only - FY24



| | Local Revenue | | | | State Revenue | | | Non-Operating* | Total Revenue |
|---|---------------|-------------------|-----------|-------------|----------------------------|-------------------------|--------------------------|----------------|---------------|
| | Taxes | | Interest | Other Local | Unrestricted Grants-in-Aid | Property Tax Allocation | Restricted Grants-in-Aid | | |
| | Real Estate | Personal Property | | | | | | | |
| July | 2,361,219 | - | 48,999 | 719 | 125,242 | - | 29,002 | 16,000 | 2,581,180 |
| August | 3,463,894 | 191,944 | 58,373 | 44,537 | 148,071 | - | 34,129 | 225,825 | 4,166,774 |
| September | 83,825 | 119,788 | 43,544 | 81,373 | 121,525 | - | 31,139 | - | 481,193 |
| October | - | - | 88,587 | 27,711 | 165,733 | 765,855 | 101,064 | - | 1,148,950 |
| November | - | - | 55,597 | 4,568 | 105,877 | - | 49,611 | 5,427 | 221,080 |
| December | - | - | 53,024 | 440 | 102,672 | - | 53,732 | - | 209,868 |
| January | 303,000 | - | 71,103 | 3,331 | 131,466 | - | 50,494 | - | 559,395 |
| February | 2,676,385 | - | 60,254 | (2,996) | 102,648 | - | 61,097 | - | 2,897,389 |
| March | 4,335,046 | 233,451 | 70,827 | 62,022 | 102,546 | - | 49,528 | - | 4,853,420 |
| April | - | - | 104,280 | 343 | 105,212 | - | 65,943 | 1,460 | 277,238 |
| May | 318,247 | 128,906 | 78,665 | 42,411 | 103,410 | 412,175 | 50,460 | - | 1,134,275 |
| June | - | - | - | - | - | - | - | - | - |
| Totals | \$13,541,616 | \$674,090 | \$733,253 | \$264,458 | \$1,314,403 | \$1,178,030 | \$576,198 | \$248,712 | \$18,530,760 |
| % of Total | 73.08% | 3.64% | 3.96% | 1.43% | 7.09% | 6.36% | 3.11% | 1.34% | |
| *Non-Operating Revenue includes advances in, and refund of prior year expenditures. | | | | | | | | | rb060624 |

Cuyahoga Valley Career Center



Expenditure Analysis Report - General Operating Fund - FY24



| | Salaries | Benefits | Services | Supplies | Equipment | Intergov. | Other-Dues/Fees | Non-Operating* | Total Expenses |
|--|--------------------|--------------------|--------------------|------------------|-----------------|------------------|------------------|--------------------|---------------------|
| July | 617,700 | 225,778 | 142,728 | 48,266 | 7,072 | - | 116,874 | - | 1,158,418 |
| August | 741,041 | 237,732 | 85,898 | 91,731 | 1,897 | - | 49,794 | 1,271,354 | 2,479,448 |
| September | 640,829 | 250,511 | 162,640 | 97,373 | (623) | - | 55,151 | - | 1,205,882 |
| October | 606,183 | 246,164 | 150,962 | 104,169 | 4,781 | - | 13,636 | - | 1,125,894 |
| November | 676,864 | 256,877 | 91,811 | 45,868 | - | - | 2,625 | 1,927,456 | 3,001,501 |
| December | 922,248 | 317,758 | 76,954 | 49,179 | - | 30,000 | 12,515 | - | 1,408,653 |
| January | 668,794 | 257,494 | 55,679 | 27,097 | - | 30,000 | 23,778 | - | 1,062,841 |
| February | 608,333 | 252,785 | 86,088 | 23,006 | - | - | 13,752 | 1,945,886 | 2,929,850 |
| March | 620,552 | 246,790 | 88,464 | 36,617 | 326 | - | 69,132 | - | 1,061,881 |
| April | 614,518 | 245,905 | 95,256 | 67,853 | 2,773 | 30,000 | 8,389 | - | 1,064,693 |
| May | 1,033,019 | 308,861 | 110,284 | 29,539 | 10,566 | 30,000 | 73,470 | - | 1,595,739 |
| June | - | - | - | - | - | - | - | - | - |
| TOTALS | \$7,750,081 | \$2,846,655 | \$1,146,766 | \$620,696 | \$26,792 | \$120,000 | \$439,115 | \$5,144,696 | \$18,094,800 |
| % of Total | 42.83% | 15.73% | 6.34% | 3.43% | 0.15% | 0.66% | 2.43% | 28.43% | |
| <i>*Non-Operating expenses include advances and transfers out.</i> | | | | | | | | | |
| Operating Fund includes General Fund (001) only | | | | | | | | | <i>rb060624</i> |

Cuyahoga Valley Career Center

May 2024



CUYAHOGA VALLEY
CAREER CENTER

FINSUMM Financial Summary

rb060624

| Fund | Fund Name | Beginning Balance 7/1/2023 | Monthly Receipts | Fiscal Year To Date Receipts | Monthly Expenditures | Fiscal Year To Date Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|------|------------------------------------|----------------------------------|-----------------------|------------------------------------|-------------------------|--|----------------------------|-------------------------|---------------------------------|
| 001 | General Fund | \$19,912,778.57 | \$1,134,275.04 | \$18,530,760.93 | \$1,595,739.29 | \$18,094,800.01 | \$20,348,739.49 | \$598,299.17 | \$19,750,440.32 |
| 003 | Permanent Improvement | \$3,622,250.32 | \$0.00 | \$4,755,142.00 | \$63,123.90 | \$2,639,956.83 | 5,737,435.49 | \$2,412,778.35 | 3,324,657.14 |
| 006 | Food Service | \$34,705.27 | \$4,526.23 | \$211,913.57 | \$16,407.17 | \$211,919.97 | 34,698.87 | \$10,981.31 | 23,717.56 |
| 008 | Endowment | \$62,279.54 | \$263.18 | \$2,833.11 | \$0.00 | \$8,000.00 | 57,112.65 | \$3,000.00 | 54,112.65 |
| 009 | Uniform School Supplies | \$17,268.38 | \$357.00 | \$116,404.59 | \$3,974.72 | \$117,764.10 | 15,908.87 | \$14,956.88 | 951.99 |
| 011 | Rotary-Special Services | \$110,463.40 | \$3,090.22 | \$29,822.74 | \$4,643.17 | \$27,921.58 | 112,364.56 | \$899.56 | 111,465.00 |
| 012 | Adult Education | \$633,857.86 | \$68,757.78 | \$1,689,593.29 | \$167,652.25 | \$1,448,425.81 | 875,025.34 | \$68,230.49 | 806,794.85 |
| 018 | Public School Support | \$188,650.78 | \$1,334.92 | \$51,350.27 | \$5,877.81 | \$49,467.15 | 190,533.90 | \$5,326.55 | 185,207.35 |
| 019 | Other Grants | \$110,575.49 | \$0.00 | \$17,000.00 | \$6,640.20 | \$41,922.10 | 85,653.39 | \$30,303.80 | 55,349.59 |
| 022 | District Agency | \$29,337.47 | \$37,979.33 | \$821,478.36 | \$33,063.85 | \$815,370.22 | 35,445.61 | \$0.00 | 35,445.61 |
| 200 | Student Managed Activity | \$2,759.53 | \$4,656.47 | \$185,382.27 | \$9,958.90 | \$127,340.55 | 60,801.25 | \$9,554.27 | 51,246.98 |
| 451 | Data Communications | \$0.00 | \$0.00 | \$1,997.52 | \$0.00 | \$1,997.52 | 0.00 | \$0.00 | 0.00 |
| 461 | Vocational Education Enhancements | \$2,000.00 | \$0.00 | \$0.00 | \$0.00 | \$2,000.00 | 0.00 | \$0.00 | 0.00 |
| 495 | CTE Construction Grant | \$0.00 | \$0.00 | \$2,262,746.00 | \$80,232.43 | \$175,580.50 | 2,087,165.50 | \$1,581,615.50 | 505,550.00 |
| 499 | Miscellaneous State Grants | \$2,500.00 | \$25,712.00 | \$617,668.39 | \$95,313.96 | \$264,249.35 | 355,919.04 | \$203,442.46 | 152,476.58 |
| 508 | Governors' Education Emerg. Relief | (\$817.57) | \$0.00 | \$20,376.26 | \$0.00 | \$19,558.69 | 0.00 | \$0.00 | 0.00 |
| 524 | Carl Perkins Grants | (\$7,299.00) | \$36,302.55 | \$421,739.50 | \$34,683.50 | \$441,329.86 | (26,889.36) | \$28,786.12 | (55,675.48) |
| 599 | Misc. Federal Grants (CARES Act) | \$50,000.00 | \$0.00 | \$0.00 | \$0.00 | \$50,000.00 | 0.00 | \$0.00 | 0.00 |
| | | | | | | | | | |
| | Grand Totals (ALL Funds) | \$24,771,310.04 | \$1,317,254.72 | \$29,736,208.80 | \$2,117,311.15 | \$24,537,604.24 | \$29,969,914.60 | \$4,968,174.46 | 25,001,740.14 |

Cuyahoga Valley Career Center



Approved Funds for FY24



| This report is a listing of all grant funds authorized and/or received throughout fiscal year 2024. | | | | | |
|---|--|--------------------------|--------------------------------|-----------------------------------|--|
| Fund | Description | Authorized Amount | Monthly Amount Received | Amount Received FY-to-date | Amount Received Project-to-date |
| <i>State Grants</i> | | | | | |
| 451/9023 | Network Connectivity Supplemental FY23 | \$46.10 | \$0.00 | \$46.10 | \$46.10 |
| 451/9024 | Network Connectivity FY24 | \$1,951.42 | \$0.00 | \$1,951.42 | \$1,951.42 |
| 495/9024 | CTE Construction FY24 | \$9,050,984.00 | \$0.00 | \$2,262,746.00 | \$2,262,746.00 |
| 499/9024 | Ohio High School Tech Internship FY24 | \$3,375.48 | \$0.00 | \$3,375.48 | \$3,375.48 |
| 499/9124 | Adult Education Second Chance FY24 | \$3,000.00 | \$0.00 | \$3,000.00 | \$3,000.00 |
| 499/9224 | Quest Broadband Grant FY24 | \$194,073.00 | \$25,712.00 | \$67,448.38 | \$67,448.38 |
| 499/9324 | Super Rapids 5G Grant FY24 | \$266,212.75 | \$0.00 | \$266,212.75 | \$266,212.75 |
| 499/9424 | Ohio Work Ready Grant FY24 | \$54,073.00 | \$0.00 | \$54,073.00 | \$54,073.00 |
| 499/9524 | BWC Safety Equipment Grant FY24 | \$29,730.24 | \$0.00 | \$29,730.24 | \$29,730.24 |
| 499/9724 | Ohio Attorney General School Safety Grant FY24 | \$2,500.00 | \$0.00 | \$2,500.00 | \$2,500.00 |
| 499/9824 | ODHE Super Rapid YSU Grant FY24 | \$191,670.24 | \$3,341.70 | \$191,670.24 | \$191,670.24 |
| | <i>Total State Funds</i> | \$9,797,616.23 | \$29,053.70 | \$2,882,753.61 | \$2,882,753.61 |
| <i>Federal Grants</i> | | | | | |
| 508/9122 | GEER II FY22/23 | \$89,602.72 | \$0.00 | \$20,376.26 | \$89,602.72 |
| 524/9223 | Carl D. Perkins Secondary FY23 | \$307,741.25 | \$0.00 | \$20,305.48 | \$307,741.25 |
| 524/9224 | Carl D. Perkins Secondary FY24 | \$370,300.17 | \$29,117.32 | \$324,347.39 | \$324,347.39 |
| 524/9123 | Carl D. Perkins Adult FY23 | \$94,924.77 | \$0.00 | \$13,307.71 | \$94,924.77 |
| 524/9124 | Carl D. Perkins Adult FY24 | \$76,208.13 | \$7,185.23 | \$63,778.92 | \$63,778.92 |
| | <i>Total Federal Funds</i> | \$938,777.04 | \$36,302.55 | \$442,115.76 | \$880,395.05 |
| rb060624 | | | | | |

Record of Advances for FY24



| INITIAL ADVANCE INFORMATION | | | | | ADVANCE RETURN | |
|-----------------------------|--------------|------------|----------------------------|---------------------|------------------|---------------------|
| Date Approved | FROM Fund | TO Fund | Fund Name | Amount | Date Returned | Amount |
| 8/25/2022 | 001 | 006/0000 | Food Services | \$75,000.00 | 8/31/2023 | \$75,000.00 |
| 8/25/2022 | 001 | 009/0000 | Uniform School Supplies | \$50,000.00 | 8/31/2023 | \$50,000.00 |
| 8/25/2022 | 001 | 022/9004 | Section 125 | \$32,000.00 | 8/31/2023 | \$32,000.00 |
| 8/25/2022 | 001 | 200/960A | Student Leadership | \$65,000.00 | 8/31/2023 | \$65,000.00 |
| 8/31/2023 | 001 | 006/0000 | Food Services | \$75,000.00 | | |
| 8/31/2023 | 001 | 009/0000 | Uniform School Supplies | \$50,000.00 | | |
| 8/31/2023 | 001 | 022/9004 | Section 125 | \$32,000.00 | | |
| TOTAL Advances | | | | \$379,000.00 | | \$222,000.00 |
| Advances Outstanding | | | | | | \$157,000.00 |
| rb060624 | | | | | | |

Cuyahoga Valley Career Center



Cash Reconciliation

May 31, 2024



| | | | |
|--|---------------|-------------------------|-------------------------|
| Cash Summary Report Balance | | | \$ 29,969,914.60 |
| Bank Balance: | | | |
| PNC Main Checking | 909,770.91 | | |
| PNC - Merchant Svcs. | 470.44 | | |
| PNC - Payroll Holding | 30,000.00 | | |
| | | \$ 940,241.35 | |
| Investments: | | | |
| U.S. Bank: Meeder Investment Managers | | | |
| Managed Portfolio | 18,670,304.46 | | |
| STAR Ohio | 10,462,835.75 | | |
| | | \$ 29,133,140.21 | |
| Petty Cash: | | | |
| Administrative Office | 1,500.00 | | |
| | - | | |
| | - | | |
| | | \$ 1,500.00 | |
| Change Fund: | | | |
| | - | | |
| | - | | |
| | - | | |
| | - | | |
| | | \$ - | |
| Less: Outstanding Checks | | \$ (105,903.46) | |
| Outstanding Deposits/Other Adjustments: | | | |
| Credit Card Receipts in Transit | 936.50 | | |
| Deposit in Transit | - | | |
| Payroll in Transit | - | | |
| Credit Card Payment Adjustment | - | | |
| | | \$ 936.50 | |
| Bank Balance | | | \$ 29,969,914.60 |
| Variance | | | \$ - |
| rb060624 | | | |

Cuyahoga Valley Career Center

May 2024



CUYAHOGA VALLEY
CAREER CENTER

Appropriation Summary

rb060624

| Fund | | FYTD Appropriated | Prior FY Carryover Encumbrances | FYTD Expendable | FYTD Actual Expenditures | MTD Actual Expenditures | Current Encumbrances | FYTD Unencumbered Balance | FYTD Percent Exp/Enc |
|---------------|------------------------------------|------------------------|---------------------------------------|------------------------|--------------------------------|-------------------------------|-------------------------|---------------------------------|----------------------------|
| 001 | General Fund | \$17,838,024.00 | \$248,801.48 | \$18,086,825.48 | \$18,094,800.01 | \$1,595,739.29 | \$598,299.17 | (606,273.70) | 103.35% |
| 003 | Permanent Improvement | \$2,969,076.92 | \$2,231,125.85 | \$5,200,202.77 | \$2,639,956.83 | \$63,123.90 | \$0.00 | 2,560,245.94 | 50.77% |
| 006 | Food Service | \$162,175.00 | \$11,300.00 | \$173,475.00 | \$211,919.97 | \$16,407.17 | \$10,981.31 | (49,426.28) | 128.49% |
| 008 | Endowment | \$15,000.00 | \$0.00 | \$15,000.00 | \$8,000.00 | \$0.00 | \$3,000.00 | 4,000.00 | 73.33% |
| 009 | Uniform School Supplies | \$70,800.00 | \$13,228.95 | \$84,028.95 | \$117,764.10 | \$3,974.72 | \$14,956.88 | (48,692.03) | 157.95% |
| 011 | Rotary-Special Services | \$46,929.00 | \$871.47 | \$47,800.47 | \$27,921.58 | \$4,643.17 | \$899.56 | 18,979.33 | 60.29% |
| 012 | Adult Education | \$1,502,473.50 | \$33,055.61 | \$1,535,529.11 | \$1,448,425.81 | \$167,652.25 | \$68,230.49 | 18,872.81 | 98.77% |
| 018 | Public School Support | \$111,025.00 | \$879.72 | \$111,904.72 | \$49,467.15 | \$5,877.81 | \$5,326.55 | 57,111.02 | 48.96% |
| 019 | Other Grants | \$115,163.59 | \$3,911.90 | \$119,075.49 | \$41,922.10 | \$6,640.20 | \$30,303.80 | 46,849.59 | 60.66% |
| 022 | District Agency | \$700,000.00 | \$0.00 | \$700,000.00 | \$815,370.22 | \$33,063.85 | \$0.00 | (115,370.22) | 116.48% |
| 200 | Student Managed Activity | \$39,600.00 | \$24,245.66 | \$63,845.66 | \$127,340.55 | \$9,958.90 | \$9,554.27 | (73,049.16) | 214.42% |
| 451 | Data Communications | \$46.10 | \$0.00 | \$46.10 | \$1,997.52 | \$0.00 | \$0.00 | (1,951.42) | 4333.02% |
| 461 | Vocational Education Enhancements | \$1,525.00 | \$475.00 | \$2,000.00 | \$2,000.00 | \$0.00 | \$0.00 | 0.00 | 100.00% |
| 495 | CTE Construction Grant | \$9,000,000.00 | \$0.00 | \$9,000,000.00 | \$264,249.35 | \$95,313.96 | \$0.00 | 8,735,750.65 | 2.94% |
| 499 | Miscellaneous State Grants | \$744,293.01 | \$0.00 | \$744,293.01 | \$264,249.35 | \$95,313.96 | \$203,442.46 | 276,601.20 | 62.84% |
| 508 | Governors' Education Emerg. Relief | \$17,030.47 | \$2,528.22 | \$19,558.69 | \$19,558.69 | \$0.00 | \$0.00 | 0.00 | 100.00% |
| 524 | Carl Perkins Grants | \$474,302.21 | \$13,607.48 | \$487,909.69 | \$441,329.86 | \$34,683.50 | \$28,786.12 | 17,793.71 | 96.35% |
| 599 | Miscellaneous Federal Grants | \$19,128.95 | \$30,871.05 | \$50,000.00 | \$50,000.00 | \$0.00 | \$0.00 | 0.00 | 100.00% |
| | | | | | | | | | |
| Totals | | \$33,826,592.75 | \$2,614,902.39 | \$36,441,495.14 | \$24,626,273.09 | \$2,132,392.68 | \$973,780.61 | \$10,841,441.44 | 70.25% |

Cuyahoga Valley Career Center



CUYAHOGA VALLEY
CAREER CENTER

Check Register for Checks > \$9,999.99

May 2024



CUYAHOGA VALLEY
CAREER CENTER

| Vendor | Amount | Fund | Description |
|------------------------------|------------|---------|---|
| Aramco Inc. | 14,936.32 | 499 | Floor scrubber |
| North East Mechanical, Inc. | 28,575.00 | 003 | Server room back-up power system |
| ABC Piping Co. | 10,300.00 | 003 | South driveway emergency water line repair |
| Illuminating Co. | 19,169.01 | 001 | Electricity |
| Alco-Chem, Inc. | 16,700.00 | 001/499 | Floor scrubbers |
| GPD Group | 79,932.43 | 495 | Architectural/engineering services-building addition |
| Speelman Electric Inc. | 15,814.00 | 003/495 | Electric work for speed limit sign and building addition |
| Desidara Inc. | 63,250.00 | 499/524 | Website hosting, marketing |
| Revere Local School District | 30,000.00 | 001 | CTE partnership funds |
| PNC Bank | 39,128.24 | various | Staff/student travel, staff professional development, instructional supplies, marketing, subscriptions, staff wellness incentives, student transportation awards from grant |
| Suburban Health Consortium | 147,766.05 | various | Employee benefits insurance premiums |
| | | | |
| rb060624 | | | |



**CUYAHOGA VALLEY CAREER CENTER
INVESTMENT REPORT
May, 2024**

INVESTMENT PORTFOLIO

| | AMOUNT |
|-----------------------------------|----------------------|
| Meeder Investments | 18,670,304.46 |
| STAR Ohio Investments | 10,462,835.75 |
| TOTAL INVESTMENT PORTFOLIO | 29,133,140.21 |

DISTRIBUTION OF INTEREST

| | May 2024 Interest | FYTD 2024 Interest |
|-------------------------------|----------------------|-----------------------|
| General Fund (001) | 78,664.83 | 733,252.78 |
| Endowment Fund (008) | 263.18 | 2,833.11 |
| Cell Tower (018-9606) | 343.49 | 3,906.72 |
| Oil Well (018-9607) | 250.11 | 2,488.30 |
| Ocasek Scholarship (018-9610) | 42.85 | 436.47 |
| TOTAL INTEREST POSTED | 79,564.46 | 742,917.38 |

Cuyahoga Valley Career Center



CUYAHOGA VALLEY
CAREER CENTER

CVCC Adult Education Monthly and FYTD Estimates vs Actuals



CUYAHOGA VALLEY
CAREER CENTER

| | | | | | | | |
|---|---------------------|-------------------|-----------------|----------------------|--------------------|-----------------|--|
| FY2024--May 2024 | Enrollment: | 257 | | | | | |
| Receipts | Mo. Estimate | Mo. Actual | Variance | FYTD Estimate | FYTD Actual | Variance | Explanation of Variance |
| 1214-Tuition | 30,251 | (6,804) | (37,054) | 889,316 | 1,136,820 | 247,504 | increased enrollment, increased customized training |
| 1730-Sale of Materials | 206 | (128) | (334) | 53,647 | 89,177 | 35,529 | increased enrollment, increased customized training |
| 1790-Other Classroom Fees | 1,139 | 1,155 | 16 | 16,344 | 9,270 | (7,074) | |
| 1833-Services to Patrons | 205 | 643 | 438 | 1,320 | 2,769 | 1,449 | |
| 1890-Miscellaneous | 1,772 | 420 | (1,352) | 24,332 | 23,258 | (1,074) | |
| 3110-State Foundation | 69,287 | 73,472 | 4,185 | 380,000 | 428,299 | 48,299 | increased enrollment, increased customized training |
| 5100-Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5300-Red.of Prior Year Expends. | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total Receipts | 102,859 | 68,758 | (34,102) | 1,364,959 | 1,689,593 | 324,634 | |
| Expenditures | | | | | | | |
| 100-Salaries | 105,156 | 130,334 | (25,178) | 840,442 | 919,888 | (79,446) | increased wage costs with increased programming and enrollment indicated above in Receipts |
| 200-Fringe Benefits | 27,349 | 30,911 | (3,562) | 288,740 | 279,644 | 9,095 | |
| 400-Purchased Services | 37,526 | 593 | 36,933 | 144,854 | 93,195 | 51,659 | timing of payments compared to prior fiscal years, funds moved to supplies for additional needs for expanded programs/student counts |
| 500-Supplies | 3,008 | 5,491 | (2,483) | 80,235 | 96,883 | (16,648) | funds moved from purchased services to supplies for additional needs for expanded programs/student counts |
| 600-Equipment | 0 | 0 | 0 | 2,500 | 0 | 2,500 | |
| 800-Other | 238 | 323 | (85) | 9,520 | 5,943 | 3,577 | |
| 930-Refunds of Prior Yr. Rceipts | 0 | 0 | 0 | 0 | 52,873 | (52,873) | received Talent Ready Grant from State to assist students with tuition and fees previously paid |
| Total Expenditures | 173,278 | 167,652 | 5,626 | 1,366,291 | 1,448,426 | (82,135) | |
| Surplus/(Deficit) for Month & FYTD | (70,419) | (98,894) | (28,476) | (1,332) | 241,167 | 242,499 | |

| CVCC Adult Education Forecast Monthly Cash Flow Data Entry | | | | | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|-----------------|-------------------------------------|---|
| Advance In Current FY | \$0.00 | | | | | | | | | | | | | | | |
| FY2024 | July | August | September | October | November | December | January | February | March | April | May | June | Totals | Annual Estimate | % of Estimate Received/ Expended | Balance Remaining to be Received/ Expended |
| Receipts | | | | | | | | | | | | | | | | |
| 1214-Tuition | \$33,028.41 | \$23,929.85 | \$178,749.66 | \$94,187.41 | \$55,546.60 | \$165,969.64 | \$154,311.52 | \$194,456.58 | \$94,824.83 | \$148,619.47 | -\$6,803.92 | \$0.00 | \$1,136,820.05 | \$1,000,000.00 | 113.68% | -\$136,820.05 |
| 1730-Sale of Materials | \$4,790.50 | \$380.00 | \$3,683.00 | \$32,624.00 | \$105.00 | \$11,819.00 | \$2,445.00 | \$13,075.50 | \$1,340.50 | \$19,042.37 | -\$128.00 | \$0.00 | \$89,176.87 | \$64,000.00 | 139.34% | -\$25,176.87 |
| 1790-Other Classroom Fees | \$2,885.00 | \$2,975.00 | \$0.00 | \$65.00 | \$580.00 | \$665.00 | \$0.00 | \$180.00 | \$390.00 | \$375.00 | \$1,155.00 | \$0.00 | \$9,270.00 | \$17,380.00 | 53.34% | \$8,110.00 |
| 1833-Services to Patrons | \$110.00 | \$341.00 | \$80.00 | \$135.00 | \$220.00 | \$326.00 | \$149.00 | \$200.00 | \$325.00 | \$240.00 | \$643.00 | \$0.00 | \$2,769.00 | \$1,400.00 | 197.79% | -\$1,369.00 |
| 1890-Miscellaneous | \$1,055.00 | \$75.00 | \$3,703.00 | \$1,950.00 | \$5,124.00 | \$760.00 | \$195.00 | \$7,774.00 | \$1,997.00 | \$205.00 | \$420.00 | \$0.00 | \$23,258.00 | \$25,000.00 | 93.03% | \$1,742.00 |
| 3110-State Foundation | \$0.00 | \$70,129.00 | \$0.00 | \$50,000.00 | \$70,129.00 | \$52,774.00 | \$0.00 | \$70,129.00 | \$41,666.67 | \$0.00 | \$73,471.70 | \$0.00 | \$428,299.37 | \$380,000.00 | 112.71% | -\$48,299.37 |
| 5100-Transfers In | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! | \$0.00 |
| 5210-Advances In | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! | \$0.00 |
| 5300-Reduction of Prior Year Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| Total Receipts | \$41,868.91 | \$97,829.85 | \$186,215.66 | \$178,961.41 | \$131,704.60 | \$232,313.64 | \$157,100.52 | \$285,815.08 | \$140,544.00 | \$168,481.84 | \$68,757.78 | \$0.00 | \$1,689,593.29 | \$1,487,780.00 | 113.56% | -\$201,813.29 |
| Expenditures | | | | | | | | | | | | | | | | |
| 100-Salaries | \$64,717.57 | \$65,349.57 | \$60,497.17 | \$73,467.56 | \$76,203.64 | \$113,427.27 | \$70,607.60 | \$85,352.89 | \$89,629.90 | \$90,300.68 | \$130,333.70 | \$0.00 | \$919,887.55 | \$919,999.90 | 99.99% | \$112.35 |
| 200-Fringe Benefits | \$24,402.78 | \$26,791.01 | \$21,876.69 | \$24,234.88 | \$25,218.52 | \$33,299.65 | \$21,643.43 | \$24,125.94 | \$24,912.60 | \$22,227.69 | \$30,911.23 | \$0.00 | \$279,644.42 | \$313,999.69 | 89.06% | \$34,355.27 |
| 400-Purchased Services | \$2,882.67 | \$1,963.39 | \$31,469.25 | \$8,841.32 | \$4,402.52 | \$1,861.28 | \$1,945.64 | \$1,689.71 | \$5,046.81 | \$32,498.70 | \$593.25 | \$0.00 | \$93,194.54 | \$151,100.00 | 61.68% | \$57,905.46 |
| 500-Supplies | \$2,024.75 | \$5,471.62 | \$12,490.36 | \$10,820.60 | \$7,259.33 | \$27,025.85 | \$6,955.00 | \$4,720.42 | \$9,440.79 | \$5,183.19 | \$5,490.99 | \$0.00 | \$96,882.90 | \$87,100.00 | 111.23% | -\$9,782.90 |
| 600-Equipment | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,500.00 | 0.00% | \$2,500.00 |
| 800-Other | \$267.73 | \$673.24 | \$1,528.26 | \$588.41 | \$169.95 | \$439.79 | \$623.12 | \$417.57 | \$126.82 | \$785.43 | \$323.08 | \$0.00 | \$5,943.40 | \$10,129.00 | 58.68% | \$4,185.60 |
| 920-Advances Out | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | #DIV/0! | \$0.00 |
| 930-Refunds of Prior Year Receipts | \$0.00 | \$99.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$52,774.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$52,873.00 | \$0.00 | #DIV/0! | -\$52,873.00 |
| Total Expenditures | \$94,295.50 | \$100,347.83 | \$127,861.73 | \$117,952.77 | \$113,253.96 | \$176,053.84 | \$101,774.79 | \$169,080.53 | \$129,156.92 | \$150,995.69 | \$167,652.25 | \$0.00 | \$1,448,425.81 | \$1,484,828.60 | 97.55% | \$36,402.79 |
| Receipts Over/(Under) Expend. | -\$52,426.59 | -\$2,517.98 | \$58,353.93 | \$61,008.64 | \$18,450.64 | \$56,259.80 | \$55,325.73 | \$116,734.55 | \$11,387.08 | \$17,486.15 | -\$98,894.47 | \$0.00 | \$241,167.48 | \$2,951.40 | | |
| Beg. Cash Bal. incl. Advance Across FY-end | \$633,857.86 | \$581,431.27 | \$578,913.29 | \$637,267.22 | \$698,275.86 | \$716,726.50 | \$772,986.30 | \$828,312.03 | \$945,046.58 | \$956,433.66 | \$973,919.81 | \$875,025.34 | \$633,857.86 | \$633,857.86 | | |
| End. Cash Bal. incl. Advance Across FY-end | \$581,431.27 | \$578,913.29 | \$637,267.22 | \$698,275.86 | \$716,726.50 | \$772,986.30 | \$828,312.03 | \$945,046.58 | \$956,433.66 | \$973,919.81 | \$875,025.34 | \$875,025.34 | \$875,025.34 | \$636,809.26 | | |
| End. Cash Bal. without Advances | \$581,431.27 | \$578,913.29 | \$637,267.22 | \$698,275.86 | \$716,726.50 | \$772,986.30 | \$828,312.03 | \$945,046.58 | \$956,433.66 | \$973,919.81 | \$875,025.34 | \$875,025.34 | \$875,025.34 | \$636,809.26 | | |
| Encumbrances | \$98,651.57 | \$125,626.36 | \$96,530.06 | \$111,624.10 | \$107,007.27 | \$64,638.22 | \$55,427.05 | \$84,791.41 | \$76,585.17 | \$52,533.54 | \$68,230.49 | \$0.00 | \$0.00 | \$25,000.00 | | |
| Ending Unenc. Bal. | \$482,779.70 | \$453,286.93 | \$540,737.16 | \$586,651.76 | \$609,719.23 | \$708,348.08 | \$772,884.98 | \$860,255.17 | \$879,848.49 | \$921,386.27 | \$806,794.85 | \$875,025.34 | \$875,025.34 | \$611,809.26 | | |