

# **CUYAHOGA VALLEY CAREER CENTER**

**June 30, 2024**

Richard A. Berdine, Treasurer



2023-24

**Cuyahoga Valley Caree+A2:F28r Center**



**Forecast Comparison - General Operating Fund - June 2024**



CUYAHOGA VALLEY  
CAREER CENTER

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	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	Summit County tax settlement/delinquent collections higher than forecast estimate
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 245,931	\$ 221,682	\$ 123,402	\$ (24,249)	Credential reimbursement and innovative workforce incentive payments from ODEW less than forecast estimate and prior fiscal year
1.040 - Restricted Grants-in-Aid	\$ 52,891	\$ 53,154	\$ 26,060	\$ 263	
1.050 - Property Tax Allocation	\$ -	\$ 452,924	\$ -	\$ 452,924	Summit County tax settlement delayed thus homestead/rollback payment from State delayed until June
1.060 - All Other Operating Revenues	\$ 52,115	\$ 79,711	\$ 61,638	\$ 27,596	Interest earnings higher than forecast estimate
<b>1.070 - Total Revenue</b>	<b>\$ 350,937</b>	<b>\$ 807,472</b>	<b>\$ 211,100</b>	<b>\$ 456,535</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 350,937</b>	<b>\$ 807,472</b>	<b>\$ 211,100</b>	<b>\$ 456,535</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 799,051	\$ 653,450	\$ 961,181	\$ 145,601	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 278,729	\$ 258,117	\$ 288,698	\$ 20,612	timing of payments compared to prior fiscal years
3.030 - Purchased Services	\$ 163,574	\$ 85,460	\$ 66,785	\$ 78,114	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 10,070	\$ 49,454	\$ 49,637	\$ (39,384)	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 2,000	\$ -	\$ 2,247	\$ 2,000	
3.060 - Intergovernmental	\$ 60,000	\$ 88,158	\$ 51,213	\$ (28,158)	timing of CTE payments to associate districts
4.300 - Other Objects	\$ 5,038	\$ 3,006	\$ 3,380	\$ 2,032	
<b>4.500 - Total Expenditures</b>	<b>\$ 1,318,462</b>	<b>\$ 1,137,646</b>	<b>\$ 1,423,142</b>	<b>\$ 180,816</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 277,000	\$ 277,000	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 1,595,462</b>	<b>\$ 1,414,646</b>	<b>\$ 1,423,142</b>	<b>\$ 180,816</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$(1,244,525)</b>	<b>\$ (607,174)</b>	<b>\$(1,212,041)</b>	<b>\$ 637,351</b>	
<b>rb070824</b>					

**Cuyahoga Valley Career Center**



CUYAHOGA VALLEY  
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**Forecast Comparison - General Operating Fund - June 2024**



CUYAHOGA VALLEY  
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	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 13,513,785	\$ 13,541,616	\$ 12,663,667	\$ 27,831	Summit County tax settlement/delinquent collections higher than forecast estimate
1.020 - Public Utility Personal Property Tax	\$ 674,188	\$ 674,090	\$ 632,145	\$ (98)	
1.035 - Unrestricted Grants-in-Aid	\$ 1,561,923	\$ 1,536,084	\$ 1,708,516	\$ (25,839)	Credential reimbursement and innovative workforce incentive payments from ODEW less than forecast estimate and prior fiscal year
1.040 - Restricted Grants-in-Aid	\$ 631,520	\$ 629,353	\$ 341,133	\$ (2,167)	
1.050 - Property Tax Allocation	\$ 1,641,264	\$ 1,630,954	\$ 1,531,648	\$ (10,310)	homestead/rollback payment from State less than forecast estimate
1.060 - All Other Operating Revenues	\$ 980,001	\$ 1,077,423	\$ 679,886	\$ 97,422	Interest earnings and payments in lieu of taxes from development agreements in municipalities higher than forecast estimate
<b>1.070 - Total Revenue</b>	<b>\$ 19,002,681</b>	<b>\$ 19,089,520</b>	<b>\$ 17,556,994</b>	<b>\$ 86,839</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 222,000	\$ 222,000	\$ 207,000	\$ -	
2.060 - All Other Financing Sources	\$ 26,712	\$ 26,712	\$ 1,522	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 19,251,393</b>	<b>\$ 19,338,232</b>	<b>\$ 17,765,516</b>	<b>\$ 86,839</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 8,561,113	\$ 8,403,531	\$ 8,443,112	\$ 157,582	fiscal year payments less than forecast estimates
3.020 - Employees' Retirement/Insur. Benefits	\$ 3,175,047	\$ 3,104,772	\$ 2,933,643	\$ 70,275	fiscal year payments less than forecast estimates
3.030 - Purchased Services	\$ 1,364,058	\$ 1,232,224	\$ 1,231,723	\$ 131,834	fiscal year payments less than forecast estimates
3.040 - Supplies and Materials	\$ 624,630	\$ 670,152	\$ 615,329	\$ (45,522)	fiscal year payments more than forecast estimates
3.050 - Capital Outlay	\$ 21,589	\$ 26,792	\$ 57,682	\$ (5,203)	
3.060 - Intergovernmental	\$ 240,000	\$ 208,158	\$ 169,075	\$ 31,842	timing of CTE payments to associate districts, actual amounts less than forecast estimates
4.300 - Other Objects	\$ 431,388	\$ 442,122	\$ 384,332	\$ (10,734)	fiscal year payments more than forecast estimates
<b>4.500 - Total Expenditures</b>	<b>\$ 14,417,825</b>	<b>\$ 14,087,751</b>	<b>\$ 13,834,895</b>	<b>\$ 330,074</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 5,264,696	\$ 5,264,696	\$ 3,871,981	\$ -	
5.020 - Advances Out	\$ 157,000	\$ 157,000	\$ 222,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 19,839,521</b>	<b>\$ 19,509,447</b>	<b>\$ 17,928,876</b>	<b>\$ 330,074</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ (588,128)</b>	<b>\$ (171,215)</b>	<b>\$ (163,361)</b>	<b>\$ 416,913</b>	
<i>rb070824</i>					

# Cuyahoga Valley Career Center



## Revenue Analysis Report - General Operating Fund Only - FY24

	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
<b>July</b>	2,361,219	-	48,999	719	125,242	-	29,002	16,000	<b>2,581,180</b>
<b>August</b>	3,463,894	191,944	58,373	44,537	148,071	-	34,129	225,825	<b>4,166,774</b>
<b>September</b>	83,825	119,788	43,544	81,373	121,525	-	31,139	-	<b>481,193</b>
<b>October</b>	-	-	88,587	27,711	165,733	765,855	101,064	-	<b>1,148,950</b>
<b>November</b>	-	-	55,597	4,568	105,877	-	49,611	5,427	<b>221,080</b>
<b>December</b>	-	-	53,024	440	102,672	-	53,732	-	<b>209,868</b>
<b>January</b>	303,000	-	71,103	3,331	131,466	-	50,494	-	<b>559,395</b>
<b>February</b>	2,676,385	-	60,254	(2,996)	102,648	-	61,097	-	<b>2,897,389</b>
<b>March</b>	4,335,046	233,451	70,827	62,022	102,546	-	49,528	-	<b>4,853,420</b>
<b>April</b>	-	-	104,280	343	105,212	-	65,943	1,460	<b>277,238</b>
<b>May</b>	318,247	128,906	78,665	42,411	103,410	412,175	50,460	-	<b>1,134,275</b>
<b>June</b>	-	-	64,404	15,307	221,682	452,924	53,154	-	<b>807,472</b>
<b>Totals</b>	<b>\$13,541,616</b>	<b>\$674,090</b>	<b>\$797,657</b>	<b>\$279,766</b>	<b>\$1,536,085</b>	<b>\$1,630,954</b>	<b>\$629,352</b>	<b>\$248,712</b>	<b>\$19,338,232</b>
<b>% of Total</b>	<b>70.03%</b>	<b>3.49%</b>	<b>4.12%</b>	<b>1.45%</b>	<b>7.94%</b>	<b>8.43%</b>	<b>3.25%</b>	<b>1.29%</b>	

\*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

# Cuyahoga Valley Career Center



## Expenditure Analysis Report - General Operating Fund - FY24



	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other- Dues/Fees	Non- Operating*	Total Expenses
July	617,700	225,778	142,728	48,266	7,072	-	116,874	-	1,158,418
August	741,041	237,732	85,898	91,731	1,897	-	49,794	1,271,354	2,479,448
September	640,829	250,511	162,640	97,373	(623)	-	55,151	-	1,205,882
October	606,183	246,164	150,962	104,169	4,781	-	13,636	-	1,125,894
November	676,864	256,877	91,811	45,868	-	-	2,625	1,927,456	3,001,501
December	922,248	317,758	76,954	49,179	-	30,000	12,515	-	1,408,653
January	668,794	257,494	55,679	27,097	-	30,000	23,778	-	1,062,841
February	608,333	252,785	86,088	23,006	-	-	13,752	1,945,886	2,929,850
March	620,552	246,790	88,464	36,617	326	-	69,132	-	1,061,881
April	614,518	245,905	95,256	67,853	2,773	30,000	8,389	-	1,064,693
May	1,033,019	308,861	110,284	29,539	10,566	30,000	73,470	-	1,595,739
June	653,450	258,117	85,460	49,454	-	88,158	3,006	-	1,137,646
<b>TOTALS</b>	<b>\$8,403,531</b>	<b>\$3,104,773</b>	<b>\$1,232,226</b>	<b>\$670,150</b>	<b>\$26,792</b>	<b>\$208,158</b>	<b>\$442,121</b>	<b>\$5,144,696</b>	<b>\$19,232,446</b>
<b>% of Total</b>	<b>43.69%</b>	<b>16.14%</b>	<b>6.41%</b>	<b>3.48%</b>	<b>0.14%</b>	<b>1.08%</b>	<b>2.30%</b>	<b>26.75%</b>	

*\*Non-Operating expenses include advances and transfers out.*

Operating Fund includes General Fund (001) only

**rb070824**

# Cuyahoga Valley Career Center



**CUYAHOGA VALLEY  
CAREER CENTER**

**June 2024**

**FINSUMM Financial Summary**

rb070824

Fund	Fund Name	Beginning Balance 7/1/2023	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$19,912,778.57	\$807,471.63	\$19,338,232.56	\$1,414,645.51	\$19,509,445.52	\$19,741,565.61	\$251,594.62	\$19,489,970.99
003	Permanent Improvement	\$3,622,250.32	\$277,000.00	\$5,032,142.00	\$115,483.00	\$2,755,439.83	5,898,952.49	\$2,381,256.34	3,517,696.15
006	Food Service	\$34,705.27	\$7,266.97	\$219,180.54	\$9,766.12	\$221,686.09	32,199.72	\$105.00	32,094.72
008	Endowment	\$62,279.54	\$245.56	\$3,078.67	\$3,000.00	\$11,000.00	54,358.21	\$0.00	54,358.21
009	Uniform School Supplies	\$17,268.38	\$1,520.00	\$117,924.59	\$2,227.93	\$119,992.03	15,200.94	\$7,583.35	7,617.59
011	Rotary-Special Services	\$110,463.40	\$632.40	\$30,455.14	\$1,367.80	\$29,289.38	111,629.16	\$158.36	111,470.80
012	Adult Education	\$633,857.86	\$73,404.82	\$1,762,998.11	\$117,662.12	\$1,566,087.93	830,768.04	\$39,285.46	791,482.58
018	Public School Support	\$188,650.78	\$5,467.42	\$56,817.69	\$3,648.05	\$53,115.20	192,353.27	\$1,076.80	191,276.47
019	Other Grants	\$110,575.49	\$0.00	\$17,000.00	\$11,954.61	\$53,876.71	73,698.78	\$29,841.19	43,857.59
022	District Agency	\$29,337.47	\$26,323.37	\$847,801.73	\$29,829.99	\$845,200.21	31,938.99	\$0.00	31,938.99
200	Student Managed Activity	\$2,759.53	\$690.08	\$186,072.35	\$9,270.84	\$136,611.39	52,220.49	\$1,000.00	51,220.49
451	Data Communications	\$0.00	\$0.00	\$1,997.52	\$0.00	\$1,997.52	0.00	\$0.00	0.00
461	Vocational Education Enhancements	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00	0.00	\$0.00	0.00
495	CTE Construction Grant	\$0.00	\$0.00	\$2,262,746.00	\$178,079.70	\$353,660.20	1,909,085.80	\$1,403,535.80	505,550.00
499	Miscellaneous State Grants	\$2,500.00	\$45,831.99	\$663,500.38	\$11,827.23	\$276,076.58	389,923.80	\$191,153.16	198,770.64
508	Governors' Education Emerg. Relief	(\$817.57)	\$0.00	\$20,376.26	\$0.00	\$19,558.69	0.00	\$0.00	0.00
524	Carl Perkins Grants	(\$7,299.00)	\$30,354.71	\$452,094.21	\$18,584.35	\$459,914.21	(15,119.00)	\$17,470.77	(32,589.77)
599	Misc. Federal Grants (CARES Act)	\$50,000.00	\$0.00	\$0.00	\$0.00	\$50,000.00	0.00	\$0.00	0.00
	<b>Grand Totals (ALL Funds)</b>	<b>\$24,771,310.04</b>	<b>\$1,276,208.95</b>	<b>\$31,012,417.75</b>	<b>\$1,927,347.25</b>	<b>\$26,464,951.49</b>	<b>\$29,318,776.30</b>	<b>\$4,324,060.85</b>	<b>24,994,715.45</b>

**Cuyahoga Valley Career Center**



**Approved Funds for FY24**



This report is a listing of all grant funds authorized and/or received throughout fiscal year 2024.

<b>Fund</b>	<b>Description</b>	<b>Authorized Amount</b>	<b>Monthly Amount Received</b>	<b>Amount Received FY-to-date</b>	<b>Amount Received Project-to-date</b>
<i>State Grants</i>					
451/9023	Network Connectivity Supplemental FY23	\$46.10	\$0.00	\$46.10	\$46.10
451/9024	Network Connectivity FY24	\$1,951.42	\$0.00	\$1,951.42	\$1,951.42
495/9024	CTE Construction FY24	\$9,050,984.00	\$0.00	\$2,262,746.00	\$2,262,746.00
499/9024	Ohio High School Tech Internship FY24	\$3,375.48	\$0.00	\$3,375.48	\$3,375.48
499/9124	Adult Education Second Chance FY24	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00
499/9224	Quest Broadband Grant FY24	\$194,073.00	\$45,831.99	\$113,280.37	\$113,280.37
499/9324	Super Rapids 5G Grant FY24	\$266,212.75	\$0.00	\$266,212.75	\$266,212.75
499/9424	Ohio Work Ready Grant FY24	\$54,073.00	\$0.00	\$54,073.00	\$54,073.00
499/9524	BWC Safety Equipment Grant FY24	\$29,730.24	\$0.00	\$29,730.24	\$29,730.24
499/9724	Ohio Attorney General School Safety Grant FY24	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00
499/9824	ODHE Super Rapid YSU Grant FY24	\$191,670.24	\$0.00	\$191,670.24	\$191,670.24
	<b>Total State Funds</b>	\$9,797,616.23	\$45,831.99	\$2,928,585.60	\$2,928,585.60
<i>Federal Grants</i>					
508/9122	GEER II FY22/23	\$89,602.72	\$0.00	\$20,376.26	\$89,602.72
524/9223	Carl D. Perkins Secondary FY23	\$307,741.25	\$0.00	\$20,305.48	\$307,741.25
524/9224	Carl D. Perkins Secondary FY24	\$370,300.17	\$23,095.07	\$347,442.46	\$347,442.46
524/9123	Carl D. Perkins Adult FY23	\$94,924.77	\$0.00	\$13,307.71	\$94,924.77
524/9124	Carl D. Perkins Adult FY24	\$76,208.13	\$7,259.64	\$71,038.56	\$71,038.56
	<b>Total Federal Funds</b>	\$938,777.04	\$30,354.71	\$472,470.47	\$910,749.76

# Cuyahoga Valley Career Center



## Record of Advances for FY24



INITIAL ADVANCE INFORMATION					ADVANCE RETURN	
Date Approved	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/25/2022	001	006/0000	Food Services	\$75,000.00	8/31/2023	\$75,000.00
8/25/2022	001	009/0000	Uniform School Supplies	\$50,000.00	8/31/2023	\$50,000.00
8/25/2022	001	022/9004	Section 125	\$32,000.00	8/31/2023	\$32,000.00
8/25/2022	001	200/960A	Student Leadership	\$65,000.00	8/31/2023	\$65,000.00
8/31/2023	001	006/0000	Food Services	\$75,000.00		
8/31/2023	001	009/0000	Uniform School Supplies	\$50,000.00		
8/31/2023	001	022/9004	Section 125	\$32,000.00		
<b>TOTAL Advances</b>				<b>\$379,000.00</b>		<b>\$222,000.00</b>
<b>Advances Outstanding</b>						<b>\$157,000.00</b>
<i>rb070824</i>						



## Cuyahoga Valley Career Center



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### Cash Reconciliation



CUYAHOGA VALLEY  
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**June 30, 2024**

<b>Cash Summary Report Balance</b>			\$ 29,318,776.30
<b>Bank Balance:</b>			
PNC Main Checking	588,746.49		
PNC - Merchant Svcs.	498.97		
PNC - Payroll Holding	40,000.00		
		\$	629,245.46
<b>Investments:</b>			
U.S. Bank: Meeder Investment Managers Managed Portfolio	18,688,646.95		
STAR Ohio	10,008,252.54		
		\$	28,696,899.49
<b>Petty Cash:</b>			
Administrative Office	1,500.00		
	-		
	-		
		\$	1,500.00
<b>Change Fund:</b>			
	-		
	-		
	-		
		\$	-
<b>Less: Outstanding Checks</b>		\$	(9,298.06)
<b>Outstanding Deposits/Other Adjustments:</b>			
Credit Card Receipts in Transit	656.20		
Deposit in Transit	-		
Payroll in Transit	-		
June Health Insurance Adjustment	(226.79)		
		\$	429.41
<b>Bank Balance</b>			\$ 29,318,776.30
<b>Variance</b>			\$ -

# Cuyahoga Valley Career Center



**CUYAHOGA VALLEY  
CAREER CENTER**

**June 2024**

**Appropriation Summary**

*rb070824*

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$20,481,024.00	\$248,801.48	\$20,729,825.48	\$19,509,445.52	\$1,414,645.51	\$251,594.62	968,785.34	95.33%
003	Permanent Improvement	\$2,969,076.92	\$2,231,125.85	\$5,200,202.77	\$2,755,439.83	\$115,483.00	\$0.00	2,444,762.94	52.99%
006	Food Service	\$162,175.00	\$11,300.00	\$173,475.00	\$221,686.09	\$9,766.12	\$105.00	(48,316.09)	127.85%
008	Endowment	\$15,000.00	\$0.00	\$15,000.00	\$11,000.00	\$3,000.00	\$0.00	4,000.00	73.33%
009	Uniform School Supplies	\$70,000.00	\$13,228.95	\$83,228.95	\$119,992.03	\$2,227.93	\$7,583.35	(44,346.43)	153.28%
011	Rotary-Special Services	\$46,929.00	\$871.47	\$47,800.47	\$29,289.38	\$1,367.80	\$158.36	18,352.73	61.61%
012	Adult Education	\$1,902,473.50	\$33,055.61	\$1,935,529.11	\$1,566,087.93	\$117,662.12	\$39,285.46	330,155.72	82.94%
018	Public School Support	\$111,025.00	\$879.72	\$111,904.72	\$53,115.20	\$3,648.05	\$1,076.80	57,712.72	48.43%
019	Other Grants	\$115,163.59	\$3,911.90	\$119,075.49	\$53,876.71	\$11,954.61	\$29,841.19	35,357.59	70.31%
022	District Agency	\$801,911.00	\$0.00	\$801,911.00	\$845,200.21	\$29,829.99	\$0.00	(43,289.21)	105.40%
200	Student Managed Activity	\$48,451.00	\$24,245.66	\$72,696.66	\$136,611.39	\$9,270.84	\$1,000.00	(64,914.73)	189.30%
451	Data Communications	\$1,997.52	\$0.00	\$1,997.52	\$1,997.52	\$0.00	\$0.00	0.00	100.00%
461	Vocational Education Enhancements	\$1,525.00	\$475.00	\$2,000.00	\$2,000.00	\$0.00	\$0.00	0.00	100.00%
495	CTE Construction Grant	\$1,893,000.00	\$0.00	\$1,893,000.00	\$276,076.58	\$11,827.23	\$0.00	1,616,923.42	14.58%
499	Miscellaneous State Grants	\$744,293.01	\$0.00	\$744,293.01	\$276,076.58	\$11,827.23	\$191,153.16	277,063.27	62.77%
508	Governors' Education Emerg. Relief	\$17,030.47	\$2,528.22	\$19,558.69	\$19,558.69	\$0.00	\$0.00	0.00	100.00%
524	Carl Perkins Grants	\$474,302.21	\$13,607.48	\$487,909.69	\$459,914.21	\$18,584.35	\$17,470.77	10,524.71	97.84%
599	Miscellaneous Federal Grants	\$19,128.95	\$30,871.05	\$50,000.00	\$50,000.00	\$0.00	\$0.00	0.00	100.00%
<b>Totals</b>		<b>\$29,874,506.17</b>	<b>\$2,614,902.39</b>	<b>\$32,489,408.56</b>	<b>\$26,387,367.87</b>	<b>\$1,761,094.78</b>	<b>\$539,268.71</b>	<b>\$5,562,771.98</b>	<b>82.88%</b>

# Cuyahoga Valley Career Center



CUYAHOGA VALLEY  
CAREER CENTER

**Check Register for Checks > \$9,999.99**

**June 2024**



CUYAHOGA VALLEY  
CAREER CENTER

Vendor	Amount	Fund	Description
North East Mechanical, Inc.	16,020.00	003	Server room back-up power system
Willham Roofing Co. Inc.	36,340.00	003	Roofing replacement areas 9 & 13
CVCC-Adult Education	10,472.00	019	Lozick scholarships
CVCC-AE Federal Disburse	16,203.00	022	Adult Education tuition/fees from federal grants/loans
Brecksville-Broadview Heights City Schools	29,044.79	001	CTE partnership funds
Cuyahoga Heights Schools	29,150.00	001	CTE partnership funds
Illuminating Co.	23,573.48	001	Electricity
Twinsburg City Schools	29,962.89	001	CTE partnership funds
Amazon Corporate Account	16,235.93	001/200	Instructional/office/custodial supplies
CDW-G	46,400.00	003	Replacement computers
GPD Group	178,079.70	495	Architectural/engineering services for building addition
Suburban Health Consortium	146,815.81	various	Employee benefits insurance premiums
rb070824			



**CUYAHOGA VALLEY CAREER CENTER  
INVESTMENT REPORT  
June, 2024**

**INVESTMENT PORTFOLIO**

	<b>AMOUNT</b>
Meeder Investments	18,688,646.95
STAR Ohio Investments	10,008,252.54
<b>TOTAL INVESTMENT PORTFOLIO</b>	<b>28,696,899.49</b>

**DISTRIBUTION OF INTEREST**

	<b>June 2024 Interest</b>	<b>FYTD 2024 Interest</b>
General Fund (001)	64,403.72	797,656.50
Endowment Fund (008)	245.56	3,078.67
Cell Tower (018-9606)	342.22	4,248.94
Oil Well (018-9607)	247.73	2,736.03
Ocasek Scholarship (018-9610)	42.20	478.67
<b>TOTAL INTEREST POSTED</b>	<b>65,281.43</b>	<b>808,198.81</b>



**CVCC Adult Education Monthly and FYTD Estimates vs Actuals**

CUYAHOGA VALLEY  
CAREER CENTER

CUYAHOGA VALLEY  
CAREER CENTER

<b>FY2024--June 2024</b>	Enrollment:	229					
<b>Receipts</b>	<b>Mo. Estimate</b>	<b>Mo. Actual</b>	<b>Variance</b>	<b>FYTD Estimate</b>	<b>FYTD Actual</b>	<b>Variance</b>	<b>Explanation of Variance</b>
1214-Tuition	110,684	62,333	(48,351)	1,000,000	1,199,153	199,153	increased enrollment, increased customized training
1730-Sale of Materials	10,353	5,226	(5,127)	64,000	94,403	30,403	increased enrollment, increased customized training
1790-Other Classroom Fees	1,036	1,385	349	17,380	10,655	(6,725)	
1833-Services to Patrons	80	310	230	1,400	3,079	1,679	
1890-Miscellaneous	668	4,151	3,483	25,000	27,409	2,409	
3110-State Foundation	0	0	0	380,000	428,299	48,299	increased enrollment, increased customized training
5100-Transfers In	0	0	0	0	0	0	
5300-Red.of Prior Year Expends.	0	0	0	0	0	0	
<b>Total Receipts</b>	<b>122,821</b>	<b>73,405</b>	<b>(49,416)</b>	<b>1,487,780</b>	<b>1,762,998</b>	<b>275,218</b>	
<b>Expenditures</b>							
100-Salaries	79,558	87,848	(8,290)	920,000	1,007,735	(87,735)	increased wage costs with increased programming and enrollment indicated above in Receipts
200-Fringe Benefits	25,260	21,358	3,902	314,000	301,002	12,997	insurance costs less than annual forecast estimate
400-Purchased Services	6,246	3,625	2,621	151,100	96,819	54,281	timing of payments compared to prior fiscal years, funds moved to supplies for additional needs for expanded programs/student counts
500-Supplies	6,865	4,589	2,276	87,100	101,472	(14,372)	funds moved from purchased services to supplies for additional needs for expanded programs/student counts
600-Equipment	0	0	0	2,500	0	2,500	
800-Other	609	243	366	10,129	6,186	3,943	
930-Refunds of Prior Yr. Rceipts	0	0	0	0	52,873	(52,873)	received Talent Ready Grant from State to assist students with tuition and fees previously paid
<b>Total Expenditures</b>	<b>118,537</b>	<b>117,662</b>	<b>875</b>	<b>1,484,829</b>	<b>1,566,088</b>	<b>(81,259)</b>	
<b>Surplus/(Deficit) for Month &amp; FYTD</b>	<b>4,283</b>	<b>(44,257)</b>	<b>(48,541)</b>	<b>2,951</b>	<b>196,910</b>	<b>193,959</b>	

CVCC Adult Education Forecast Monthly Cash Flow Data Entry																
Advance In Current FY	\$0.00															
<b>FY2024</b>	July	August	September	October	November	December	January	February	March	April	May	June	Totals	Annual Estimate	% of Estimate Received/ Expended	Balance Remaining to be Received/ Expended
Receipts																
1214-Tuition	\$33,028.41	\$23,929.85	\$178,749.66	\$94,187.41	\$55,546.60	\$165,969.64	\$154,311.52	\$194,456.58	\$94,824.83	\$148,619.47	-\$6,803.92	\$62,332.82	\$1,199,152.87	\$1,000,000.00	119.92%	-\$199,152.87
1730-Sale of Materials	\$4,790.50	\$380.00	\$3,683.00	\$32,624.00	\$105.00	\$11,819.00	\$2,445.00	\$13,075.50	\$1,340.50	\$19,042.37	-\$128.00	\$5,226.00	\$94,402.87	\$64,000.00	147.50%	-\$30,402.87
1790-Other Classroom Fees	\$2,885.00	\$2,975.00	\$0.00	\$65.00	\$580.00	\$665.00	\$0.00	\$180.00	\$390.00	\$375.00	\$1,155.00	\$1,385.00	\$10,655.00	\$17,380.00	61.31%	\$6,725.00
1833-Services to Patrons	\$110.00	\$341.00	\$80.00	\$135.00	\$220.00	\$326.00	\$149.00	\$200.00	\$325.00	\$240.00	\$643.00	\$310.00	\$3,079.00	\$1,400.00	219.93%	-\$1,679.00
1890-Miscellaneous	\$1,055.00	\$75.00	\$3,703.00	\$1,950.00	\$5,124.00	\$760.00	\$195.00	\$7,774.00	\$1,997.00	\$205.00	\$420.00	\$4,151.00	\$27,409.00	\$25,000.00	109.64%	-\$2,409.00
3110-State Foundation	\$0.00	\$70,129.00	\$0.00	\$50,000.00	\$70,129.00	\$52,774.00	\$0.00	\$70,129.00	\$41,666.67	\$0.00	\$73,471.70	\$0.00	\$428,299.37	\$380,000.00	112.71%	-\$48,299.37
5100-Transfers In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	\$0.00
5210-Advances In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	\$0.00
5300-Reduction of Prior Year Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Total Receipts	\$41,868.91	\$97,829.85	\$186,215.66	\$178,961.41	\$131,704.60	\$232,313.64	\$157,100.52	\$285,815.08	\$140,544.00	\$168,481.84	\$68,757.78	\$73,404.82	\$1,762,998.11	\$1,487,780.00	118.50%	-\$275,218.11
Expenditures																
100-Salaries	\$64,717.57	\$65,349.57	\$60,497.17	\$73,467.56	\$76,203.64	\$113,427.27	\$70,607.60	\$85,352.89	\$89,629.90	\$90,300.68	\$130,333.70	\$87,847.70	\$1,007,735.25	\$919,999.90	109.54%	-\$87,735.35
200-Fringe Benefits	\$24,402.78	\$26,791.01	\$21,876.69	\$24,234.88	\$25,218.52	\$33,299.65	\$21,643.43	\$24,125.94	\$24,912.60	\$22,227.69	\$30,911.23	\$21,357.87	\$301,002.29	\$313,999.69	95.86%	\$12,997.40
400-Purchased Services	\$2,882.67	\$1,963.39	\$31,469.25	\$8,841.32	\$4,402.52	\$1,861.28	\$1,945.64	\$1,689.71	\$5,046.81	\$32,498.70	\$593.25	\$3,624.91	\$96,819.45	\$151,100.00	64.08%	\$54,280.55
500-Supplies	\$2,024.75	\$5,471.62	\$12,490.36	\$10,820.60	\$7,259.33	\$27,025.85	\$6,955.00	\$4,720.42	\$9,440.79	\$5,183.19	\$5,490.99	\$4,589.12	\$101,472.02	\$87,100.00	116.50%	-\$14,372.02
600-Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	0.00%	\$2,500.00
800-Other	\$267.73	\$673.24	\$1,528.26	\$588.41	\$169.95	\$439.79	\$623.12	\$417.57	\$126.82	\$785.43	\$323.08	\$242.52	\$6,185.92	\$10,129.00	61.07%	\$3,943.08
920-Advances Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	\$0.00
930-Refunds of Prior Year Receipts	\$0.00	\$99.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$52,774.00	\$0.00	\$0.00	\$0.00	\$0.00	\$52,873.00	\$0.00	#DIV/0!	-\$52,873.00
Total Expenditures	\$94,295.50	\$100,347.83	\$127,861.73	\$117,952.77	\$113,253.96	\$176,053.84	\$101,774.79	\$169,080.53	\$129,156.92	\$150,995.69	\$167,652.25	\$117,662.12	\$1,566,087.93	\$1,484,828.60	105.47%	-\$81,259.33
Receipts Over/(Under) Expend.	-\$52,426.59	-\$2,517.98	\$58,353.93	\$61,008.64	\$18,450.64	\$56,259.80	\$55,325.73	\$116,734.55	\$11,387.08	\$17,486.15	-\$98,894.47	-\$44,257.30	\$196,910.18	\$2,951.40		
Beg. Cash Bal. incl. Advance Across FY-end	\$633,857.86	\$581,431.27	\$578,913.29	\$637,267.22	\$698,275.86	\$716,726.50	\$772,986.30	\$828,312.03	\$945,046.58	\$956,433.66	\$973,919.81	\$875,025.34	\$633,857.86	\$633,857.86		
End. Cash Bal. incl. Advance Across FY-end	\$581,431.27	\$578,913.29	\$637,267.22	\$698,275.86	\$716,726.50	\$772,986.30	\$828,312.03	\$945,046.58	\$956,433.66	\$973,919.81	\$875,025.34	\$830,768.04	\$830,768.04	\$636,809.26		
End. Cash Bal. without Advances	\$581,431.27	\$578,913.29	\$637,267.22	\$698,275.86	\$716,726.50	\$772,986.30	\$828,312.03	\$945,046.58	\$956,433.66	\$973,919.81	\$875,025.34	\$830,768.04	\$830,768.04	\$636,809.26		
Encumbrances	\$98,651.57	\$125,626.36	\$96,530.06	\$111,624.10	\$107,007.27	\$64,638.22	\$55,427.05	\$84,791.41	\$76,585.17	\$52,533.54	\$68,230.49	\$39,285.46	\$0.00	\$25,000.00		
Ending Unenc. Bal.	\$482,779.70	\$453,286.93	\$540,737.16	\$586,651.76	\$609,719.23	\$708,348.08	\$772,884.98	\$860,255.17	\$879,848.49	\$921,386.27	\$806,794.85	\$791,482.58	\$830,768.04	\$611,809.26		