

CUYAHOGA VALLEY CAREER CENTER

May, 2025

Richard A. Berdine, Treasurer

2024-25

Cuyahoga Valley Career Center

CUYAHOGA VALLEY
CAREER CENTER

Forecast Comparison - General Operating Fund - May 2025

CUYAHOGA VALLEY
CAREER CENTER

	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ 318,247	\$ -	
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ 128,907	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 124,485	\$ 110,007	\$ 103,410	\$ (14,478)	change in ODEW allocations between unrestricted and restricted aid
1.040 - Restricted Grants-in-Aid	\$ 119,722	\$ 287,164	\$ 50,460	\$ 167,442	increase of \$208K in cte associated services funding from ODEW from April to May foundation payments, change in ODEW allocations between unrestricted and restricted aid
1.050 - Property Tax Allocation	\$ 463,841	\$ 975,765	\$ 412,175	\$ 511,924	received payments from State for both Cuyahoga and Summit County tax settlements in May vs May and June in prior fiscal years
1.060 - All Other Operating Revenues	\$ 97,945	\$ 110,492	\$ 121,076	\$ 12,547	increase in interest earnings from forecast amount
1.070 - Total Revenue	\$ 805,993	\$ 1,483,427	\$ 1,134,275	\$ 677,434	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ 475	\$ -	\$ -	\$ (475)	
2.080 Total Revenue and Other Financing Sources	\$ 806,468	\$ 1,483,427	\$ 1,134,275	\$ 676,959	
Expenditures:					
3.010 - Personnel Services	\$ 1,086,337	\$ 976,889	\$ 1,033,019	\$ 109,448	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 287,494	\$ 266,136	\$ 308,861	\$ 21,358	timing of payments compared to prior fiscal years
3.030 - Purchased Services	\$ 134,448	\$ 129,877	\$ 110,284	\$ 4,571	
3.040 - Supplies and Materials	\$ 72,099	\$ 46,775	\$ 29,539	\$ 25,324	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 6,500	\$ 1,195	\$ 10,566	\$ 5,305	
3.060 - Intergovernmental	\$ 90,000	\$ 88,057	\$ 30,000	\$ 1,943	
4.300 - Other Objects	\$ 27,000	\$ 8,939	\$ 73,470	\$ 18,061	timing of payments compared to prior fiscal years
4.500 - Total Expenditures	\$ 1,703,878	\$ 1,517,868	\$ 1,595,739	\$ 186,010	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 164,068	\$ 164,068	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 1,867,946	\$ 1,681,936	\$ 1,595,739	\$ 186,010	
Surplus/(Deficit) for Month	\$ (1,061,478)	\$ (198,509)	\$ (461,464)	\$ 862,969	
rb060525					

Cuyahoga Valley Career Center





CUYAHOGA VALLEY
CAREER CENTER

Forecast Comparison - General Operating Fund - May 2025



CUYAHOGA VALLEY
CAREER CENTER

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 14,872,248	\$ 14,872,248	\$ 13,541,616	\$ -	
1.020 - Public Utility Personal Property Tax	\$ 706,757	\$ 706,757	\$ 674,090	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 1,282,229	\$ 1,267,751	\$ 1,208,525	\$ (14,478)	change in ODEW allocations between unrestricted and restricted aid
1.040 - Restricted Grants-in-Aid	\$ 1,017,538	\$ 1,184,980	\$ 526,588	\$ 167,442	increase of \$208K in cte associated services funding from ODEW from April to May foundation payments, change in ODEW allocations between unrestricted and restricted aid
1.050 - Property Tax Allocation	\$ 1,318,319	\$ 1,830,243	\$ 1,178,030	\$ 511,924	received payments from State for both Cuyahoga and Summit County tax settlements in May vs May and June in prior fiscal years
1.060 - All Other Operating Revenues	\$ 1,500,248	\$ 1,512,795	\$ 937,547	\$ 12,547	increase in interest earnings from forecast amount
1.070 - Total Revenue	\$ 20,697,339	\$ 21,374,774	\$ 18,066,396	\$ 677,435	
Other Financing Sources:					
2.050 - Advances In	\$ 157,000	\$ 157,000	\$ 222,000	\$ -	
2.060 - All Other Financing Sources	\$ 525	\$ 50	\$ 21,285	\$ (475)	
2.080 Total Revenue and Other Financing Sources	\$ 20,854,864	\$ 21,531,824	\$ 18,309,681	\$ 676,960	
Expenditures:					
3.010 - Personnel Services	\$ 7,842,642	\$ 7,733,194	\$ 7,073,217	\$ 109,448	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 3,220,250	\$ 3,198,892	\$ 2,589,778	\$ 21,358	timing of payments compared to prior fiscal years
3.030 - Purchased Services	\$ 1,397,675	\$ 1,393,104	\$ 1,051,953	\$ 4,571	
3.040 - Supplies and Materials	\$ 663,201	\$ 637,877	\$ 574,830	\$ 25,324	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 20,557	\$ 15,252	\$ 26,792	\$ 5,305	
3.060 - Intergovernmental	\$ 150,000	\$ 148,057	\$ 120,000	\$ 1,943	
4.300 - Other Objects	\$ 518,543	\$ 500,482	\$ 436,491	\$ 18,061	timing of payments compared to prior fiscal years
4.500 - Total Expenditures	\$ 13,812,868	\$ 13,626,858	\$ 11,873,061	\$ 186,010	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 5,798,649	\$ 5,798,649	\$ 3,060,240	\$ -	
5.020 - Advances Out	\$ 157,000	\$ 157,000	\$ 157,000	\$ -	
5.030 - All Other Financing Uses	\$ 300	\$ 300	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 19,768,817	\$ 19,582,807	\$ 15,090,301	\$ 186,010	
Surplus/(Deficit) FYTD	\$ 1,086,047	\$ 1,949,017	\$ 3,219,380	\$ 862,970	
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Cuyahoga Valley Career Center									
<div><div>CUYAHOGA VALLEY CAREER CENTER</div><div>Revenue Analysis Report - General Operating Fund Only - FY25</div><div>CUYAHOGA VALLEY CAREER CENTER</div></div>									
	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
July	3,096,478	-	83,013	(14)	108,417	-	60,908	-	3,348,802
August	3,165,741	197,250	79,174	173,562	136,820	-	60,912	157,050	3,970,510
September	323,424	128,849	147,803	41,477	108,415	-	60,903	-	810,871
October	-	-	107,255	29,470	108,393	854,478	58,310	-	1,157,906
November	-	-	94,062	10,965	112,572	-	60,788	-	278,387
December	-	-	109,053	(686)	114,119	-	57,636	-	280,122
January	144,000	-	87,789	1,680	139,564	-	100,832	-	473,865
February	3,046,816	-	84,542	4	109,529	-	74,405	-	3,315,296
March	4,368,274	245,800	107,157	103,076	109,393	-	126,941	-	5,060,641
April	727,515	134,858	112,505	30,415	110,522	-	236,181	-	1,351,996
May	-	-	-	110,492	110,007	975,765	287,164	-	1,483,427
June	-	-	-	74,833	-	-	-	-	-
Totals	\$14,872,247	\$706,757	\$1,012,354	\$575,274	\$1,267,751	\$1,830,243	\$1,184,979	\$157,050	\$21,531,821
% of Total	69.07%	3.28%	4.70%	2.67%	5.89%	8.50%	5.50%	0.73%	
*Non-Operating Revenue includes advances in, and refund of prior year expenditures.									rb060525

Cuyahoga Valley Career Center



Expenditure Analysis Report - General Operating Fund - FY25



	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other-Dues/Fees	Non-Operating*	Total Expenses
July	633,851	251,065	115,302	39,085	136,027	-	-	300	1,175,630
August	638,528	263,825	154,606	151,226	-	-	50,674	884,599	2,143,457
September	677,686	269,413	198,712	99,029	-	-	60,876	-	1,305,715
October	648,446	266,825	146,468	86,185	-	-	5,568	-	1,153,492
November	945,473	324,099	166,219	35,334	-	-	13,065	-	1,484,191
December	636,591	276,436	82,360	39,425	6,175	-	3,250	-	1,044,237
January	639,566	641,333	93,584	30,330	-	30,000	36,907	2,080	1,473,799
February	636,929	212,658	94,794	39,242	7,882	30,000	7,653	3,398,659	4,427,818
March	640,666	212,494	92,497	46,519	-	-	79,124	120,623	1,191,923
April	658,569	214,608	118,685	24,727	-	-	98,399	1,385,620	2,500,608
May	976,889	266,136	129,877	46,775	1,195	88,057	8,939	164,068	1,681,936
June	-	-	-	-	-	-	-	-	-
TOTALS	\$7,733,194	\$3,198,891	\$1,393,106	\$637,876	\$151,279	\$148,057	\$364,454	\$5,955,950	\$19,582,806
% of Total	39.49%	16.34%	7.11%	3.26%	0.77%	0.76%	1.86%	30.41%	

**Non-Operating expenses include advances and transfers out.*

Operating Fund includes General Fund (001) only

rb060525

Cuyahoga Valley Career Center



May 2025

FINSUMM Financial Summary

CUYAHOGA VALLEY
CAREER CENTER

rb060525

Fund	Fund Name	Beginning Balance 7/1/2024	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$19,741,565.61	\$1,483,427.13	\$21,531,821.46	\$1,681,936.37	\$19,582,806.41	\$21,690,580.66	\$607,414.25	\$21,083,166.41
003	Permanent Improvement	\$5,898,952.49	\$164,068.00	\$5,718,970.16	\$268,342.14	\$3,333,870.80	8,284,051.85	\$7,393,572.46	890,479.39
006	Food Service	\$32,199.72	\$7,030.80	\$184,729.29	\$14,710.65	\$215,475.29	1,453.72	\$9,456.44	(8,002.72)
008	Endowment	\$54,358.21	\$182.68	\$2,257.83	\$0.00	\$8,000.00	48,616.04	\$0.00	48,616.04
009	Uniform School Supplies	\$15,200.94	\$1,832.50	\$110,414.06	\$3,269.11	\$102,642.47	22,972.53	\$21,249.14	1,723.39
011	Rotary-Special Services	\$111,629.16	\$2,340.90	\$29,301.67	\$5,296.71	\$22,367.05	118,563.78	\$464.68	118,099.10
012	Adult Education	\$830,768.04	\$136,123.86	\$1,594,437.02	\$168,255.65	\$1,432,488.42	992,716.64	\$65,844.96	926,871.68
018	Public School Support	\$192,353.27	\$7,429.56	\$91,117.68	\$13,137.00	\$71,432.88	212,038.07	\$7,230.74	204,807.33
019	Other Grants	\$73,698.78	\$18,000.00	\$94,393.00	\$34,065.83	\$81,199.98	86,891.80	\$2,440.32	84,451.48
022	District Agency	\$31,938.99	\$1,885.32	\$578,773.43	\$1,192.50	\$589,987.61	20,724.81	\$0.00	20,724.81
200	Student Managed Activity	\$52,220.49	\$1,150.75	\$50,306.82	\$12,896.73	\$44,222.94	58,304.37	\$7,510.09	50,794.28
451	Data Communications	\$0.00	\$0.00	\$1,991.15	\$1,982.30	\$1,991.15	0.00	\$0.00	0.00
495	CTE Construction Grant	\$1,909,085.80	\$0.00	\$6,788,238.00	\$557,915.13	\$3,557,945.64	5,139,378.16	\$5,139,378.16	0.00
499	Miscellaneous State Grants	\$389,923.80	\$281,203.37	\$436,339.77	\$158,388.28	\$503,473.57	322,790.00	\$313,455.36	9,334.64
524	Carl Perkins Grants	(\$15,119.00)	\$43,370.00	\$384,604.78	\$65,649.03	\$399,328.63	(29,842.85)	\$88,392.73	(118,235.58)
	Grand Totals (ALL Funds)	\$29,318,776.30	\$2,148,044.87	\$37,597,696.12	\$2,987,037.43	\$29,947,232.84	\$36,969,239.58	\$13,656,409.33	23,312,830.25

Cuyahoga Valley Career Center



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Cash Reconciliation

May 31, 2025



CUYAHOGA VALLEY
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Cash Summary Report Balance			\$ 36,969,239.58
Bank Balance:			
PNC - Main Checking	982,444.65		
PNC - Merchant Svcs.	2,491.49		
PNC - Payroll Holding	40,000.00		
		\$ 1,024,936.14	
Investments:			
U.S. Bank: Meeder Investment Managers			
Managed Portfolio	25,216,723.46		
STAR Ohio	10,756,261.09		
		\$ 35,972,984.55	
Petty Cash:			
Administrative Office	1,500.00		
	-		
	-		
		\$ 1,500.00	
Change Fund:			
	-		
	-		
	-		
	-		
		\$ -	
Less: Outstanding Checks		\$ (31,461.11)	
Outstanding Deposits/Other Adjustments:			
Credit Card Receipts in Transit	1,280.00		
Deposit in Transit	-		
Payroll in Transit	-		
	-		
		\$ 1,280.00	
Bank Balance			\$ 36,969,239.58
Variance			\$ -
rb060525			

Cuyahoga Valley Career Center

May 2025



CUYAHOGA VALLEY
CAREER CENTER

Appropriation Summary

rb060525

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$19,881,336.00	\$251,594.62	\$20,132,930.62	\$19,582,806.41	\$1,681,936.37	\$607,414.25	(57,290.04)	100.28%
003	Permanent Improvement	\$8,869,863.21	\$2,381,256.34	\$11,251,119.55	\$3,333,870.80	\$268,342.14	\$0.00	7,917,248.75	29.63%
006	Food Service	\$186,375.00	\$105.00	\$186,480.00	\$215,475.29	\$14,710.65	\$9,456.44	(38,451.73)	120.62%
008	Endowment	\$15,000.00	\$0.00	\$15,000.00	\$8,000.00	\$0.00	\$0.00	7,000.00	53.33%
009	Uniform School Supplies	\$85,800.00	\$7,583.35	\$93,383.35	\$102,642.47	\$3,269.11	\$21,249.14	(30,508.26)	132.67%
011	Rotary-Special Services	\$47,800.00	\$158.36	\$47,958.36	\$22,367.05	\$5,296.71	\$464.68	25,126.63	47.61%
012	Adult Education	\$1,561,570.00	\$39,285.46	\$1,600,855.46	\$1,432,488.42	\$168,255.65	\$65,844.96	102,522.08	93.60%
018	Public School Support	\$122,578.48	\$1,076.80	\$123,655.28	\$71,432.88	\$13,137.00	\$7,230.74	44,991.66	63.62%
019	Other Grants	\$93,250.59	\$29,841.19	\$123,091.78	\$81,199.98	\$34,065.83	\$2,440.32	39,451.48	67.95%
022	District Agency	\$700,000.00	\$0.00	\$700,000.00	\$589,987.61	\$1,192.50	\$0.00	110,012.39	84.28%
200	Student Managed Activity	\$98,850.91	\$1,000.00	\$99,850.91	\$44,222.94	\$12,896.73	\$7,510.09	48,117.88	51.81%
451	Data Communications	\$1,800.00	\$0.00	\$1,800.00	\$1,991.15	\$1,982.30	\$0.00	(191.15)	110.62%
495	CTE Construction Grant	\$9,000,000.00	\$1,403,535.80	\$10,403,535.80	\$503,473.57	\$158,388.28	\$0.00	9,900,062.23	4.84%
499	Miscellaneous State Grants	\$608,065.41	\$191,153.16	\$799,218.57	\$503,473.57	\$158,388.28	\$313,455.36	(17,710.36)	102.22%
524	Carl Perkins Grants	\$476,685.46	\$17,470.77	\$494,156.23	\$399,328.63	\$65,649.03	\$88,392.73	6,434.87	98.70%
Totals		\$41,748,975.06	\$4,324,060.85	\$46,073,035.91	\$26,892,760.77	\$2,587,510.58	\$1,123,458.71	\$18,056,816.43	60.81%

Cuyahoga Valley Career Center



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Check Register for Checks > \$9,999.99

May 2025



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Vendor	Amount	Fund	Description
CDW-G	\$ 165,476.67	003	Technology equipment
Cuyahoga Heights Schools	\$ 28,057.43	001	CTE partnership funds
GPD Group	\$ 114,316.37	003/495/499	Architectural/engineering services
Holo Pundits, Inc.	\$ 10,240.00	001/018	Career exploration virtual reality hardware/software
Illuminating Co.	\$ 17,905.66	001	Electricity
Immersive Engineering Inc.	\$ 33,893.00	019/524	Machine technology inspection lab equipment/software
Karpinski Engineering	\$ 12,495.00	003	Engineering for hvac replacement project
Skills USA Ohio	\$ 11,560.00	001	National competitions registrations
Panzica Construction	\$ 538,455.69	495	Building addition
Revere Local School District	\$ 39,506.06	001	CTE partnership funds, shared treasurer insurance portion
Snap-On Industrial	\$ 25,970.33	524/200	Auto technology tools
Speelman Electric Inc.	\$ 145,033.20	499/001	Electrical work for training tower project
Twinsburg City Schools	\$ 30,000.00	001	CTE partnership funds
PNC Bank	\$ 17,579.05	various	Medicare
SERS	\$ 51,565.77	various	Classified retirement
STRS	\$ 124,012.60	various	Certified retirement
PNC Bank	\$ 42,771.77	various	Advertising, staff travel, technology supplies, staff meetings, student competition/conference travel, student testing, subscriptions, instructional supplies, food for events, membership dues, student recognition awards, wellness supplies, Skills USA apparel
Suburban Health Consortium	\$ 110,541.82	various	Employee benefits insurance premiums
rb060525			



CVCC Adult Education Monthly and FYTD Estimates vs Actuals



FY2025--May 2025	Enrollment:	135					
<u>Receipts</u>	<u>Mo. Estimate</u>	<u>Mo. Actual</u>	<u>Variance</u>	<u>FYTD Estimate</u>	<u>FYTD Actual</u>	<u>Variance</u>	<u>Explanation of Variance</u>
1214-Tuition	(6,383)	62,397	68,780	1,066,522	1,057,103	(9,419)	
1730-Sale of Materials	(108)	996	1,105	75,571	64,234	(11,338)	timing of program offerings thus receipts compared to prior fiscal years used as basis for estimates
1790-Other Classroom Fees	1,978	2,200	222	15,877	12,680	(3,197)	
1833-Services to Patrons	307	340	33	1,322	2,856	1,534	
1890-Miscellaneous	383	3,988	3,605	21,214	36,661	15,447	increased participation in adult diploma program
3110-State Foundation	68,617	66,203	(2,414)	400,000	420,904	20,904	received Talent Ready Grant (\$47K) in March
5100-Transfers In	0	0	0	0	0	0	
5300-Red.of Prior Year Expends.	0	0	0	0	0	0	
Total Receipts	64,794	136,124	71,330	1,580,506	1,594,437	13,931	
<u>Expenditures</u>							
100-Salaries	126,100	125,571	529	890,006	921,136	(31,130)	severance payments to retirees made in January
200-Fringe Benefits	33,536	28,204	5,332	303,389	265,665	37,724	changes in administrative staffing reduced insurance benefits costs
400-Purchased Services	766	1,192	(426)	120,320	123,984	(3,664)	
500-Supplies	5,890	12,930	(7,040)	103,920	113,226	(9,306)	
600-Equipment	0	0	0	45,050	0	45,050	budget not needed for use to date, timing of program offerings thus expenditures compared to prior fiscal years used as basis for estimates
800-Other	540	359	180	9,927	8,478	1,449	
930-Refunds of Prior Yr. Rceipts	0	0	0	0	0	0	
Total Expenditures	166,831	168,256	(1,424)	1,472,611	1,432,488	40,123	
Surplus/(Deficit) for Month & FYTD	(102,037)	(32,132)	69,906	107,895	161,949	54,054	

[illegible]