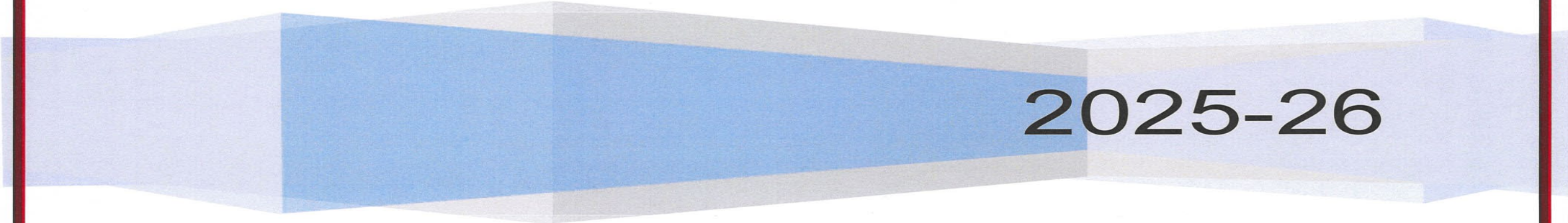


CUYAHOGA VALLEY CAREER CENTER

September, 2025

Richard A. Berdine, Treasurer

A decorative graphic element consisting of a series of overlapping, semi-transparent blue and grey geometric shapes, resembling a stylized wave or a series of connected triangles, positioned horizontally across the lower half of the page.

2025-26

Cuyahoga Valley Career Center Forecast Comparison - General Operating Fund - September 2025		
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Cuyahoga Valley Career Center					
	Forecast Comparison - General Operating Fund - September 2025				

Forecast Comparison - General Operating Fund - September 2025					
	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 750,000	\$ 630,568	\$ 323,424	\$ (119,432)	timing of tax advances/settlement compared to prior fiscal years, settlement collection rate reduced from prior fiscal years
1.020 - Public Utility Personal Property Tax	\$ 145,000	\$ 135,632	\$ 128,849	\$ (9,368)	
1.035 - Unrestricted Grants-in-Aid	\$ 112,415	\$ 115,460	\$ 108,415	\$ 3,045	
1.040 - Restricted Grants-in-Aid	\$ 69,289	\$ 81,508	\$ 60,903	\$ 12,219	timing of receipt of payments from ODEW compared to prior fiscal years
1.050 - Property Tax Allocation	\$ -	\$ 972,385	\$ -	\$ 972,385	timing of receipt of homestead/rollback payments from State, forecast estimated receipt for OCT
1.060 - All Other Operating Revenues	\$ 160,000	\$ 199,599	\$ 189,280	\$ 39,599	timing of interest earning/investment maturities compared to prior fiscal years
1.070 - Total Revenue	\$ 1,236,704	\$ 2,135,152	\$ 810,871	\$ 898,448	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ 341	\$ -	\$ 341	
2.080 Total Revenue and Other Financing Sources	\$ 1,236,704	\$ 2,135,494	\$ 810,871	\$ 898,790	
Expenditures:					
3.010 - Personnel Services	\$ 730,000	\$ 724,836	\$ 677,686	\$ 5,164	
3.020 - Employees' Retirement/Insur. Benefits	\$ 250,000	\$ 244,817	\$ 269,413	\$ 5,183	
3.030 - Purchased Services	\$ 195,000	\$ 220,764	\$ 198,712	\$ (25,764)	timing of payments varies from prior fiscal years used for forecast estimates, timing of payments to Stark State College for fire/ems program training
3.040 - Supplies and Materials	\$ 99,000	\$ 82,189	\$ 99,029	\$ 16,811	timing of payments varies from prior fiscal years used for forecast estimates
3.050 - Capital Outlay	\$ 9,000	\$ 1,187	\$ -	\$ 7,813	
3.060 - Intergovernmental	\$ 30,000	\$ -	\$ -	\$ 30,000	timing of CTE program payments to associate districts
4.300 - Other Objects	\$ 65,000	\$ 68,339	\$ 60,876	\$ (3,339)	
4.500 - Total Expenditures	\$ 1,378,000	\$ 1,342,131	\$ 1,305,715	\$ 35,869	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ 551,000	\$ -	\$ (551,000)	timing of transfers to PI fund for building improvement projects compared to prior fiscal years
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 1,378,000	\$ 1,893,131	\$ 1,305,715	\$ (515,131)	
Surplus/(Deficit) for Month	\$ (141,296)	\$ 242,362	\$ (494,844)	\$ 383,658	
rb100625					

Cuyahoga Valley Career Center					
Forecast Comparison - General Operating Fund - September 2025					
					
	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 7,881,361	\$ 7,253,043	\$ 6,585,643	\$ (628,318)	timing of tax advances/settlement compared to prior fiscal years, settlement collection rate reduced from prior fiscal years, result of tax distribution timing and/or increasing "delinquent" payments, estimates to be modified in October 2025 forecast
1.020 - Public Utility Personal Property Tax	\$ 345,000	\$ 339,736	\$ 326,099	\$ (5,264)	
1.035 - Unrestricted Grants-in-Aid	\$ 367,389	\$ 376,624	\$ 353,652	\$ 9,235	
1.040 - Restricted Grants-in-Aid	\$ 216,058	\$ 235,833	\$ 182,723	\$ 19,775	timing of receipt of payments from ODEW compared to prior fiscal years
1.050 - Property Tax Allocation	\$ -	\$ 972,385	\$ -	\$ 972,385	timing of receipt of homestead/rollback payments from State, forecast estimated receipt for OCT
1.060 - All Other Operating Revenues	\$ 475,737	\$ 442,589	\$ 525,016	\$ (33,148)	TIF payments from Cuyahoga County less than forecast estimate
1.070 - Total Revenue	\$ 9,285,545	\$ 9,620,210	\$ 7,973,133	\$ 334,665	
Other Financing Sources:					
2.050 - Advances In	\$ 157,000	\$ 157,000	\$ 157,000	\$ -	
2.060 - All Other Financing Sources	\$ 90	\$ 341	\$ 50	\$ 251	
2.080 Total Revenue and Other Financing Sources	\$ 9,442,635	\$ 9,777,551	\$ 8,130,183	\$ 334,916	
Expenditures:					
3.010 - Personnel Services	\$ 2,160,200	\$ 2,193,968	\$ 1,950,065	\$ (33,768)	timing of payments varies from prior fiscal years used for forecast estimates
3.020 - Employees' Retirement/Insur. Benefits	\$ 692,783	\$ 683,554	\$ 784,303	\$ 9,229	
3.030 - Purchased Services	\$ 533,592	\$ 648,909	\$ 468,620	\$ (115,317)	timing of payments varies from prior fiscal years used for forecast estimates, increase in insurance premiums, timing of payments to Stark State College for fire/ems program training
3.040 - Supplies and Materials	\$ 285,548	\$ 274,143	\$ 289,340	\$ 11,405	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 18,000	\$ 11,637	\$ -	\$ 6,363	
3.060 - Intergovernmental	\$ 30,000	\$ -	\$ -	\$ 30,000	timing of CTE program payments to associate districts
4.300 - Other Objects	\$ 272,926	\$ 277,579	\$ 247,577	\$ (4,653)	
4.500 - Total Expenditures	\$ 3,993,049	\$ 4,089,790	\$ 3,739,905	\$ (96,741)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 2,591,560	\$ 3,142,560	\$ 727,599	\$ (551,000)	timing of transfers to PI fund for building improvement projects compared to prior fiscal years
5.020 - Advances Out	\$ 157,000	\$ 185,000	\$ 157,000	\$ (28,000)	increase in advance amounts approved by Board as temporary "loans" to other district funds
5.030 - All Other Financing Uses	\$ 30,000	\$ -	\$ 300	\$ 30,000	timing of CTE payments to associate districts
5.050 - Total Expenditures and Other Financing Uses	\$ 6,771,609	\$ 7,417,350	\$ 4,624,804	\$ (645,741)	
Surplus/(Deficit) FYTD	\$ 2,671,026	\$ 2,360,201	\$ 3,505,379	\$ (310,825)	
rb100625					

Cuyahoga Valley Career Center



Revenue Analysis Report - General Operating Fund Only - FY26



	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
July	2,881,361	-	95,900	(163)	114,974	-	77,480	-	3,169,552
August	3,741,114	204,104	56,011	91,242	146,190	-	76,845	157,000	4,472,505
September	630,568	135,632	158,972	40,627	115,460	972,385	81,508	341	2,135,494
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	\$7,253,043	\$339,736	\$310,883	\$131,706	\$376,623	\$972,385	\$235,833	\$157,341	\$9,777,551
% of Total	74.18%	3.47%	3.18%	1.35%	3.85%	9.95%	2.41%	1.61%	
*Non-Operating Revenue includes advances in, and refund of prior year expenditures.									rb100625

Cuyahoga Valley Career Center



Expenditure Analysis Report - General Operating Fund - FY26



	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other- Dues/Fees	Non- Operating*	Total Expenses
July	715,200	217,783	188,592	146,548	-	-	147,926	-	1,416,050
August	753,933	220,954	239,553	45,406	10,450	-	61,314	2,776,560	4,108,169
September	724,836	244,817	220,764	82,189	1,187	-	68,339	551,000	1,893,131
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	\$2,193,969	\$683,554	\$648,909	\$274,143	\$11,637	\$0	\$277,579	\$3,327,560	\$7,417,350
% of Total	29.58%	9.22%	8.75%	3.70%	0.16%	0.00%	3.74%	44.86%	
<i>*Non-Operating expenses include advances and transfers out.</i>									
Operating Fund includes General Fund (001) only									rb100625

Cuyahoga Valley Career Center



CUYAHOGA VALLEY
CAREER CENTER

September 2025

FINSUMM Financial Summary

rb100625

Fund	Fund Name	Beginning Balance 7/1/2025	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$20,940,949.71	\$2,135,493.65	\$9,777,550.98	\$1,893,131.19	\$7,417,350.02	\$23,301,150.67	\$1,086,650.30	\$22,214,500.37
003	Permanent Improvement	\$8,215,370.02	\$551,000.00	\$3,032,629.00	\$418,146.86	\$2,570,366.03	8,677,632.99	\$6,567,956.99	2,109,676.00
006	Food Service	(\$3,970.42)	\$3,251.18	\$183,871.12	\$12,957.03	\$102,628.74	77,271.96	\$22,605.48	54,666.48
008	Endowment	\$48,799.24	\$175.41	\$490.09	\$2,000.00	\$6,000.00	43,289.33	\$1,000.00	42,289.33
009	Uniform School Supplies	\$19,039.36	\$3,180.00	\$103,108.64	\$12,650.90	\$69,997.00	52,151.00	\$34,891.70	17,259.30
011	Rotary-Special Services	\$119,512.40	\$1,589.50	\$4,520.88	\$0.00	\$88.67	123,944.61	\$20,466.04	103,478.57
012	Adult Education	\$1,063,287.56	\$167,644.29	\$319,058.30	\$188,009.07	\$443,787.36	938,558.50	\$109,932.08	828,626.42
018	Public School Support	\$239,371.16	\$11,477.08	\$93,600.83	\$20,904.62	\$29,538.16	303,433.83	\$18,607.92	284,825.91
019	Other Grants	\$82,044.70	\$0.00	\$0.00	\$4,624.34	\$7,866.59	74,178.11	\$19,863.66	54,314.45
022	District Agency	\$19,662.84	\$1,256.88	\$75,138.64	\$30.00	\$68,817.68	25,983.80	\$0.00	25,983.80
200	Student Managed Activity	\$54,199.94	\$3,690.49	\$5,356.74	\$753.67	\$951.90	58,604.78	\$4,752.46	53,852.32
451	Data Communications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
495	CTE Construction Grant	\$4,663,030.58	\$0.00	\$0.00	\$1,462,537.84	\$3,236,273.52	1,426,757.06	\$1,426,757.06	0.00
499	Miscellaneous State Grants	\$268,772.07	\$0.00	\$0.00	\$0.00	\$1,002.95	267,769.12	\$259,679.48	8,089.64
524	Carl Perkins Grants	(\$19,263.33)	\$434.65	\$35,223.09	\$61,611.88	\$124,069.94	(108,110.18)	\$49,313.33	(157,423.51)
	Grand Totals (ALL Funds)	\$35,710,805.83	\$2,879,193.13	\$13,630,548.31	\$4,077,357.40	\$14,078,738.56	\$35,262,615.58	\$9,622,476.50	25,640,139.08

Cuyahoga Valley Career Center



Cash Reconciliation



September 30, 2025

Cash Summary Report Balance			\$ 35,262,615.58
Bank Balance:			
PNC - Main Checking	1,860,994.74		
PNC - Merchant Svcs.	3,675.76		
PNC - Payroll Holding	40,000.00		
		\$ 1,904,670.50	
Investments:			
U.S. Bank: Meeder Investment Managers Managed Portfolio STAR Ohio	25,477,778.80 7,892,778.11		
		\$ 33,370,556.91	
Petty Cash:			
Administrative Office	1,500.00		
	-		
	-		
		\$ 1,500.00	
Change Fund:			
	-		
	-		
	-		
	-		
		\$ -	
Less: Outstanding Checks		\$ (24,690.40)	
Outstanding Deposits/Other Adjustments:			
Credit Card Receipts in Transit	678.57		
Deposit in Transit	-		
Payroll in Transit	9,900.00		
	-		
		\$ 10,578.57	
Bank Balance			\$ 35,262,615.58
Variance			\$ -
rb100625			

Cuyahoga Valley Career Center



CUYAHOGA VALLEY
CAREER CENTER

September 2025

Appropriation Summary

rb100625

			Prior FY		FYTD	MTD		FYTD	FYTD
		FYTD	Carryover	FYTD	Actual	Actual	Current	Unencumbered	Percent
Fund		Appropriated	Encumbrances	Expendable	Expenditures	Expenditures	Encumbrances	Balance	Exp/Enc
001	General Fund	\$22,913,432.00	\$279,094.75	\$23,192,526.75	\$7,417,350.02	\$1,893,131.19	\$1,086,650.30	14,688,526.43	36.67%
003	Permanent Improvement	\$2,517,605.31	\$7,233,459.99	\$9,751,065.30	\$2,570,366.03	\$418,146.86	\$0.00	7,180,699.27	26.36%
006	Food Service	\$190,625.00	\$0.00	\$190,625.00	\$102,628.74	\$12,957.03	\$22,605.48	65,390.78	65.70%
008	Endowment	\$15,000.00	\$0.00	\$15,000.00	\$6,000.00	\$2,000.00	\$1,000.00	8,000.00	46.67%
009	Uniform School Supplies	\$55,000.00	\$0.00	\$55,000.00	\$69,997.00	\$12,650.90	\$34,891.70	(49,888.70)	190.71%
011	Rotary-Special Services	\$53,100.00	\$140.80	\$53,240.80	\$88.67	\$0.00	\$20,466.04	32,686.09	38.61%
012	Adult Education	\$1,739,711.50	\$44,339.64	\$1,784,051.14	\$443,787.36	\$188,009.07	\$109,932.08	1,230,331.70	31.04%
018	Public School Support	\$192,100.00	\$1,498.93	\$193,598.93	\$29,538.16	\$20,904.62	\$18,607.92	145,452.85	24.87%
019	Other Grants	\$84,449.00	\$0.00	\$84,449.00	\$7,866.59	\$4,624.34	\$19,863.66	56,718.75	32.84%
022	District Agency	\$640,000.00	\$0.00	\$640,000.00	\$68,817.68	\$30.00	\$0.00	571,182.32	10.75%
200	Student Managed Activity	\$97,541.00	\$99.04	\$97,640.04	\$951.90	\$753.67	\$4,752.46	91,935.68	5.84%
451	Data Communications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
495	CTE Construction Grant	\$0.00	\$4,663,030.58	\$4,663,030.58	\$1,002.95	\$0.00	\$0.00	4,662,027.63	0.02%
499	Miscellaneous State Grants	\$3,089.64	\$260,682.43	\$263,772.07	\$1,002.95	\$0.00	\$259,679.48	3,089.64	98.83%
524	Carl Perkins Grants	\$474,570.21	\$71,757.05	\$546,327.26	\$124,069.94	\$61,611.88	\$49,313.33	372,943.99	31.74%
Totals		\$28,976,223.66	\$12,554,103.21	\$41,530,326.87	\$10,843,467.99	\$2,614,819.56	\$1,627,762.45	\$29,059,096.43	30.03%

Cuyahoga Valley Career Center



Check Register for Checks > \$9,999.99

September 2025



Vendor	Amount	Fund	Description
Accellis Technology Group LLC	\$ 19,200.00	001	Email security software/service
Assessment Tech Institute, LLC	\$ 46,687.50	012	Adult Education testing program
Atech Training Inc.	\$ 11,480.58	524	Lighting system trainer/courseware
B & H Photo & Video	\$ 12,124.58	001/003	Instructional supplies/equipment for media program
Burmax	\$ 12,081.70	009	Cosmetology resale materials for students
Career Safe LLC	\$ 10,417.00	001	OSHA training program
CDW-G	\$ 10,645.00	001/003	Technology equipment/licenses
Chagrin Valley Dispatch	\$ 27,962.99	001	Antenna cabling project
City of Brecksville	\$ 69,368.00	001	School resource officer
Construction Resources, Inc.	\$ 40,210.00	003	Professional services for building maintenance projects
CVCC-Adult Ed	\$ 38,545.00	012/018/019	Adult Education scholarships/grants for students
Cengage Learning	\$ 25,287.70	012/001	Instructional materials
Illuminating Co.	\$ 29,375.30	001	Electricity
Panzica Construction	\$1,790,222.49	003/495	Building projects
Speelman Electric	\$ 12,377.72	003	Parking lot lights repairs
Towlift	\$ 35,574.47	524	Towlift equipment for Parks & Environmental Resources program
PNC Bank	\$ 12,585.96	various	Medicare
SERS	\$ 38,734.89	various	Classified retirement
STRS	\$ 87,305.93	various	Certified retirement
PNC Bank	\$ 12,007.12	various	Advertising, staff travel, technology supplies, staff meetings, student competition/conference travel, student testing, subscriptions, instructional supplies, food for events, membership dues
Suburban Health Consortium	\$ 112,010.63	various	Employee benefits insurance premiums
rb100625			

CVCC Adult Education Forecast Monthly Cash Flow Data Entry

[illegible]