CUYAHOGA VALLEY CAREER CENTER

January, 2026

Richard A. Berdine, Treasurer

2025-26

Cuyahoga Valley Career Center

Forecast Comparison - General Operating Fund - January 2026

	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ 150,000	$ 188,000	$ 144,000	$ 38,000	timing of tax advances compared to prior fiscal years
1.020 - Public Utility Personal Property Tax	$ -	$ -	$ -	$ -	
1.035 - Unrestricted Grants-in-Aid	$ 147,300	$ 142,974	$ 139,564	$ (4,326)	
1.040 - Restricted Grants-in-Aid	$ 26,800	$ 71,953	$ 100,832	$ 45,153	continuing to receive CTE associated services funding and career awareness/exploration funding that was not anticipated in Fall 2025 forecast
1.050 - Property Tax Allocation	$ -	$ -	$ -	$ -	
1.060 - All Other Operating Revenues	$ 84,793	$ 35,831	$ 89,469	$ (48,962)	timing of interest earnings compared to prior fiscal years
1.070 - Total Revenue	$ 408,893	$ 438,758	$ 473,865	$ 29,865	
Other Financing Sources:					
2.050 - Advances In	$ -	$ -	$ -	$ -	
2.060 - All Other Financing Sources	$ -	$ -	$ -	$ -	
2.080 Total Revenue and Other Financing Sources	$ 408,893	$ 438,758	$ 473,865	$ 29,865	
Expenditures:					
3.010 - Personnel Services	$ 715,212	$ 677,212	$ 639,566	$ 38,000	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	$ 790,000	$ 667,631	$ 641,333	$ 122,369	HSA contributions less than forecast estimate, timing of payments compared to prior fiscal years
3.030 - Purchased Services	$ 136,695	$ 87,869	$ 93,584	$ 48,826	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	$ 37,283	$ 31,209	$ 30,330	$ 6,074	
3.050 - Capital Outlay	$ 2,834	$ -	$ -	$ 2,834	
3.060 - Intergovernmental	$ 30,000	$ -	$ 30,000	$ 30,000	timing of CTE partnership fund payments to associate schools
4.300 - Other Objects	$ 38,567	$ 38,010	$ 36,907	$ 557	
4.500 - Total Expenditures	$ 1,750,591	$ 1,501,930	$ 1,471,719	$ 248,661	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ -	$ -	$ 2,080	$ -	
5.020 - Advances Out	$ -	$ -	$ -	$ -	
5.030 - All Other Financing Uses	$ -	$ -	$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 1,750,591	$ 1,501,930	$ 1,473,799	$ 248,661	
Surplus/(Deficit) for Month	$(1,341,698)	$(1,063,172)	$ (999,934)	$ 278,526	

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Cuyahoga Valley Career Center

Forecast Comparison - General Operating Fund - January 2026

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance-Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ 7,403,043	$ 7,509,354	$ 6,729,643	$ 106,311	Summit County Fiscal Office correction to tax distribution, timinig of tax advances compared to prior fiscal years
1.020 - Public Utility Personal Property Tax	$ 339,736	$ 339,967	$ 326,099	$ 231	Summit County Fiscal Office correction to tax distribution
1.035 - Unrestricted Grants-in-Aid	$ 882,360	$ 880,638	$ 828,300	$ (1,722)	
1.040 - Restricted Grants-in-Aid	$ 392,998	$ 543,997	$ 460,289	$ 150,999	continuing to receive CTE associated services funding and career awareness/exploration funding that was not anticipated in Fall 2025 forecast
1.050 - Property Tax Allocation	$ 972,385	$ 972,385	$ 854,478	$ -	
1.060 - All Other Operating Revenues	$ 804,177	$ 757,075	$ 964,604	$ (47,102)	timing of interest earnings compared to prior fiscal years
1.070 - Total Revenue	$ 10,794,699	$ 11,003,416	$ 10,163,413	$ 208,717	
Other Financing Sources:					
2.050 - Advances In	$ 157,000	$ 157,000	$ 157,000	$ -	
2.060 - All Other Financing Sources	$ 91,214	$ 90,886	$ 50	$ (328)	
2.080 Total Revenue and Other Financing Sources	$ 11,042,913	$ 11,251,302	$ 10,320,463	$ 208,389	
Expenditures:					
3.010 - Personnel Services	$ 5,366,087	$ 5,206,634	$ 4,820,141	$ 159,453	parks and environmental sciences teaching position not filled until January, severance payments to date less than forecast estimate, timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	$ 2,350,314	$ 2,112,583	$ 2,292,996	$ 237,731	HSA contributions less than forecast estimate, timing of payments compared to prior fiscal years
3.030 - Purchased Services	$ 1,149,255	$ 1,044,073	$ 957,251	$ 105,182	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	$ 477,810	$ 438,631	$ 480,614	$ 39,179	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	$ 18,971	$ 16,038	$ 6,175	$ 2,933	
3.060 - Intergovernmental	$ 38,000	$ 64,000	$ 30,000	$ (26,000)	timing of CTE partnership fund payments to associate schools
4.300 - Other Objects	$ 346,028	$ 333,896	$ 306,367	$ 12,132	timing of payments compared to prior fiscal years
4.500 - Total Expenditures	$ 9,746,465	$ 9,215,855	$ 8,893,544	$ 530,610	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ 3,142,560	$ 3,142,560	$ 729,679	$ -	
5.020 - Advances Out	$ 185,000	$ 185,000	$ 157,000	$ -	
5.030 - All Other Financing Uses	$ -	$ -	$ 300	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 13,074,025	$ 12,543,415	$ 9,780,523	$ 530,610	
Surplus/(Deficit) FYTD	$ (2,031,112)	$ (1,292,113)	$ 539,940	$ 738,999	

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Cuyahoga Valley Career Center

Revenue Analysis Report - General Operating Fund Only - FY26

	Local Revenue				State Revenue				
	Taxes				Unrestricted	Property	Restricted		
	Real Estate	Personal Property	Interest	Other Local	Grants-in-Aid	Tax Allocation	Grants-in-Aid	Non-Operating*	Total Revenue
July	2,881,361	-	95,900	(163)	114,974	-	77,480	-	**3,169,552**
August	3,741,114	204,104	56,011	91,242	146,190	-	76,845	157,000	**4,472,505**
September	630,568	135,632	158,972	40,627	115,460	972,385	81,508	341	**2,135,494**
October	-	-	100,142	28,945	123,836	-	76,765	90,545	**420,233**
November	-	-	50,997	540	125,152	-	76,947	-	**253,637**
December	68,311	231	98,026	4	112,052	-	82,499	-	**361,122**
January	188,000	-	35,827	4	142,974	-	71,953	-	**438,758**
February	-	-	-	-	-	-	- -	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	**$7,509,354**	**$339,967**	**$595,875**	**$161,199**	**$880,637**	**$972,385**	**$543,997**	**$247,886**	**$11,251,301**
% of Total	**66.74%**	**3.02%**	**5.30%**	**1.43%**	**7.83%**	**8.64%**	**4.83%**	**2.20%**	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

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Cuyahoga Valley Career Center

Expenditure Analysis Report - General Operating Fund - FY26

	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other-Dues/Fees	Non-Operating*	Total Expenses
July	715,200	217,783	188,592	146,548	-	-	147,926	-	1,416,050
August	753,933	220,954	239,553	45,406	10,450	-	61,314	2,776,560	4,108,169
September	724,836	244,817	220,764	82,189	1,187	-	68,339	551,000	1,893,131
October	996,591	296,760	125,416	59,892	-	4,000	2,640	-	1,485,299
November	662,907	225,800	104,070	41,423	217	30,000	12,257	-	1,076,673
December	675,956	238,838	77,809	31,964	4,184	30,000	3,410	-	1,062,161
January	677,212	667,631	87,869	31,209	-	-	38,010	.	1,501,930
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	**$5,206,636**	**$2,112,581**	**$1,044,073**	**$438,631**	**$16,038**	**$64,000**	**$333,895**	**$3,327,560**	**$12,543,414**
% of Total	**41.51%**	**16.84%**	**8.32%**	**3.50%**	**0.13%**	**0.51%**	**2.66%**	**26.53%**	

Non-Operating expenses include advances and transfers out.

Operating Fund includes General Fund (001) only

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Cuyahoga Valley Career Center

January 2026

FINSUMM Financial Summary

rb020426

Fund	Fund Name	Beginning Balance 7/1/2025	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	$20,940,949.71	$438,758.29	$11,251,301.38	$1,501,930.21	$12,543,413.52	$19,648,837.57	$867,728.83	$18,781,108.74
003	Permanent Improvement	$8,215,370.02	$0.00	$3,032,629.00	$405,329.26	$5,714,503.58	5,533,495.44	$4,163,345.99	1,370,149.45
006	Food Service	($3,970.42)	$10,672.73	$215,284.55	$16,454.95	$159,805.37	51,508.76	$14,900.20	36,608.56
008	Endowment	$48,799.24	$246.13	$1,613.31	$0.00	$7,000.00	43,412.55	$0.00	43,412.55
009	Uniform School Supplies	$19,039.36	$40.00	$104,923.88	$4,193.15	$93,449.90	30,513.34	$18,423.90	12,089.44
011	Rotary-Special Services	$119,512.40	$3,530.76	$28,898.18	$3,433.83	$17,856.01	130,554.57	$8,899.06	121,655.51
012	Adult Education	$1,063,287.56	$407,334.95	$1,352,932.99	$186,225.43	$1,149,564.96	1,266,655.59	$42,585.09	1,224,070.50
018	Public School Support	$239,371.16	$7,385.81	$190,587.66	$365.74	$66,491.60	363,467.22	$39,221.18	324,246.04
019	Other Grants	$82,044.70	$0.00	$0.00	$1,055.05	$25,292.22	56,752.48	$17,500.00	39,252.48
022	District Agency	$19,662.84	$464,817.62	$838,032.34	$470,170.13	$870,962.17	(13,266.99)	$0.00	(13,266.99)
200	Student Managed Activity	$54,199.94	$3,716.14	$38,081.52	$1,625.16	$13,343.54	78,937.92	$3,700.46	75,237.46
451	Data Communications	$0.00	$0.00	$1,000.00	$0.00	$1,000.00	0.00	$0.00	0.00
495	CTE Construction Grant	$4,663,030.58	$0.00	$0.00	$4,324.32	$4,567,486.95	95,543.63	$95,543.63	(0.00)
499	Miscellaneous State Grants	$268,772.07	$0.00	$9,000.00	$0.00	$270,067.05	7,705.02	$100.00	7,605.02
524	Carl Perkins Grants	($19,263.33)	$29,656.43	$232,334.41	$40,126.88	$264,690.36	(51,619.28)	$76,559.06	(128,178.34)
	Grand Totals (ALL Funds)	**$35,710,805.83**	**$1,366,158.86**	**$17,296,619.22**	**$2,635,234.11**	**$25,764,927.23**	**$27,242,497.82**	**$5,348,507.40**	**21,893,990.42**

Cuyahoga Valley Career Center

Cash Reconciliation

January 31, 2026

Cash Summary Report Balance			$ 27,242,497.82
Bank Balance:			
PNC - Main Checking	1,074,693.19		
PNC - Merchant Svcs.	5,871.10		
PNC - Payroll Holding	40,000.00		
		$ 1,120,564.29	
Investments:			
U.S. Bank: Meeder Investment Managers Managed Portfolio	25,702,822.21		
STAR Ohio	449,657.26		
		$ 26,152,479.47	
Petty Cash:			
Administrative Office	1,500.00		
	-		
	-		
		$ 1,500.00	
Change Fund:			
	-		
	-		
	-		
	-		
		$ -	
Less: Outstanding Checks		$ (34,261.26)	
Outstanding Deposits/Other Adjustments:			
Credit Card Receipts in Transit	125.00		
Deposit in Transit	-		
Payroll in Transit	-		
January Balance Adjustment made in February	2,090.32		
		$ 2,215.32	
Bank Balance			$ 27,242,497.82
Variance			$ -

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Cuyahoga Valley Career Center

January 2026

Appropriation Summary

rb020426

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	$22,913,432.00	$279,094.75	$23,192,526.75	$12,543,413.52	$1,501,930.21	$867,728.83	9,781,384.40	57.83%
003	Permanent Improvement	$3,824,831.00	$7,233,459.99	$11,058,290.99	$5,714,503.58	$405,329.26	$0.00	5,343,787.41	51.68%
006	Food Service	$190,625.00	$0.00	$190,625.00	$159,805.37	$16,454.95	$14,900.20	15,919.43	91.65%
008	Endowment	$15,000.00	$0.00	$15,000.00	$7,000.00	$0.00	$0.00	8,000.00	46.67%
009	Uniform School Supplies	$65,000.00	$0.00	$65,000.00	$93,449.90	$4,193.15	$18,423.90	(46,873.80)	172.11%
011	Rotary-Special Services	$53,100.00	$140.80	$53,240.80	$17,856.01	$3,433.83	$8,899.06	26,485.73	50.25%
012	Adult Education	$1,752,616.50	$44,339.64	$1,796,956.14	$1,149,564.96	$186,225.43	$42,585.09	604,806.09	66.34%
018	Public School Support	$293,980.20	$1,498.93	$295,479.13	$66,491.60	$365.74	$39,221.18	189,766.35	35.78%
019	Other Grants	$84,449.00	$0.00	$84,449.00	$25,292.22	$1,055.05	$17,500.00	41,656.78	50.67%
022	District Agency	$640,000.00	$0.00	$640,000.00	$870,962.17	$470,170.13	$0.00	(230,962.17)	136.09%
200	Student Managed Activity	$97,670.86	$99.04	$97,769.90	$13,343.54	$1,625.16	$3,700.46	80,725.90	17.43%
451	Data Communications	$1,000.00	$0.00	$1,000.00	$1,000.00	$0.00	$0.00	0.00	100.00%
495	CTE Construction Grant	$0.00	$4,663,030.58	$4,663,030.58	$270,067.05	$0.00	$0.00	4,392,963.53	5.79%
499	Miscellaneous State Grants	$12,089.64	$260,682.43	$272,772.07	$270,067.05	$0.00	$100.00	2,605.02	99.04%
524	Carl Perkins Grants	$474,570.21	$71,757.05	$546,327.26	$264,690.36	$40,126.88	$76,559.06	205,077.84	62.46%
Totals		**$30,418,364.41**	**$12,554,103.21**	**$42,972,467.62**	**$21,467,507.33**	**$2,630,909.79**	**$1,089,617.78**	**$20,415,342.51**	**52.49%**

Cuyahoga Valley Career Center

Check Register for Checks > $9,999.99

January 2026

Vendor	Amount	Fund	Description
Assessment Tech Institute, LLC	$ 31,125.00	012	Adult Education testing packages
Comdoc Leasing	$ 10,931.34	001	Copier lease
CVCC-AE Federal Disburse	$ 374,325.03	022	Adult Education tuition/fees from federal grants/loans
Illuminating Co.	$ 23,546.06	001	Electricity
NEOnet	$ 34,063.74	003	Technology equipment/cabling/installation
Panzica Construction	$ 369,682.98	003	New building/renovations
Key Bank	$ 480,000.00	various	Health Savings Accounts (HAS) employer contributions
PNC Bank	$ 18,984.07	various	Advertising, staff travel, technology supplies, staff meetings, student competition/conference travel, student testing, subscriptions, instructional supplies, food for events, membership dues, software, office supplies
PNC Bank	$ 12,049.36	various	Medicare
SERS	$ 37,420.31	various	Classified retirement
STRS	$ 83,983.70	various	Certified retirement
Suburban Health Consortium	$ 120,898.62	various	Employee benefits insurance premiums
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CVCC Adult Education Forecast Monthly Cash Flow Data Entry

FY2026	July	August	September	October	November	December	January	February	March	April	May	June	Totals	Annual Estimate	% of Estimate Received/ Expended	Balance Remaining to be Received/ Expended
Receipts																
1214-Tuition	$56,167.70	$69,256.06	$95,816.04	$311,013.99	$64,765.65	$125,999.05	$398,847.45	$0.00	$0.00	$0.00	$0.00	$0.00	$1,121,865.94	$1,200,000.00	93.49%	$78,134.06
1730-Sale of Materials	$0.00	$4,345.75	$1,257.25	$5,999.00	$2,554.00	$708.00	$8,026.50	$0.00	$0.00	$0.00	$0.00	$0.00	$22,890.50	$70,000.00	32.70%	$47,109.50
1790-Other Classroom Fees	$7,435.00	$4,740.00	$2,300.00	$699.25	$10.00	$2,666.25	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$17,850.50	$15,000.00	119.00%	-$2,850.50
1833-Services to Patrons	$206.00	$271.00	$290.00	$440.00	$330.00	$295.00	$64.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,896.00	$3,300.00	57.45%	$1,404.00
1899-Miscellaneous	$5,653.00	$3,110.00	$1,210.00	$310.00	$791.25	$35,763.30	$397.00	$0.00	$0.00	$0.00	$0.00	$0.00	$47,234.55	$42,000.00	112.46%	-$5,234.55
3110-State Foundation	$0.00	$0.00	$66,771.00	$8,128.00	$75,067.00	($9,000.00)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$140,966.00	$420,000.00	33.56%	$279,034.00
5100-Transfers In	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00%	$0.00
5210-Advances In	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00%	$0.00
5300-Reduction of Prior Year Expenditures	$229.50	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$229.50	$300.00	76.50%	$70.50
Total Receipts	$69,691.20	$81,722.81	$167,644.29	$326,590.24	$143,517.90	$156,431.60	$407,334.95	$0.00	$0.00	$0.00	$0.00	$0.00	$1,352,932.99	$1,750,600.00	77.28%	$397,667.01
Expenditures																
100-Salaries	$80,855.60	$84,102.59	$78,092.69	$142,529.83	$95,156.40	$88,663.49	$81,934.07	$0.00	$0.00	$0.00	$0.00	$0.00	$651,334.67	$1,050,000.00	62.03%	$398,665.33
200-Fringe Benefits	$20,282.98	$22,435.72	$28,406.00	$31,079.74	$23,741.78	$23,453.62	$53,410.26	$0.00	$0.00	$0.00	$0.00	$0.00	$202,810.10	$300,000.00	67.60%	$97,189.90
400-Purchased Services	$4,130.73	$4,444.31	$50,747.18	$59,106.54	$5,604.10	$3,044.16	$35,472.82	$0.00	$0.00	$0.00	$0.00	$0.00	$162,549.84	$130,000.00	125.04%	-$32,549.84
500-Supplies	$9,128.04	$15,920.38	$12,908.99	$5,847.02	$17,901.89	$10,911.54	$14,314.36	$0.00	$0.00	$0.00	$0.00	$0.00	$86,932.22	$125,000.00	69.55%	$38,067.78
600-Equipment	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$4,000.00	0.00%	$4,000.00
800-Other	$665.10	$843.31	$2,349.21	$1,044.42	$995.66	$855.98	$1,093.92	$0.00	$0.00	$0.00	$0.00	$0.00	$7,847.60	$10,000.00	78.48%	$2,152.40
920-Advances Out	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00%	$0.00
930-Refunds of Prior Year Receipts	$1,500.00	$11,469.53	$15,505.00	$3,556.00	$6,060.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$38,090.53	$1,500.00	2539.37%	-$36,590.53
Total Expenditures	$116,562.45	$139,215.84	$188,009.07	$243,163.55	$149,459.83	$126,928.79	$186,225.43	$0.00	$0.00	$0.00	$0.00	$0.00	$1,149,564.96	$1,620,500.00	70.94%	$470,935.04
Receipts Over/(Under) Expends.	-$46,871.25	-$57,493.03	-$20,364.78	$83,426.69	-$5,941.93	$29,502.81	$221,109.52	$0.00	$0.00	$0.00	$0.00	$0.00	$203,368.03	$130,100.00		
Beg. Cash Bal.	$1,063,287.56	$1,016,416.31	$958,923.28	$938,558.50	$1,021,985.19	$1,016,043.26	$1,045,546.07	$1,266,655.59	$1,266,655.59	$1,266,655.59	$1,266,655.59	$1,266,655.59	$1,063,287.56	$1,063,287.56		
End. Cash Bal.	$1,016,416.31	$958,923.28	$938,558.50	$1,021,985.19	$1,016,043.26	$1,045,546.07	$1,266,655.59	$1,266,655.59	$1,266,655.59	$1,266,655.59	$1,266,655.59	$1,266,655.59	$1,266,655.59	$1,193,387.56		
Encumbrances	$46,791.64	$114,472.87	$109,932.08	$55,338.49	$41,299.71	$76,492.02	$42,585.09	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$40,000.00		
Ending Unenc. Bal.	$969,624.67	$844,450.41	$828,626.42	$966,646.70	$974,743.55	$969,054.05	$1,224,070.50	$1,266,655.59	$1,266,655.59	$1,266,655.59	$1,266,655.59	$1,266,655.59	$1,266,655.59	$1,153,387.56		