CUYAHOGA VALLEY CAREER CENTER

August, 2026

Richard A. Berdine, Treasurer

2026-27

Cuyahoga Valley Career Center

Forecast Comparison - General Operating Fund - August 2026

	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance-Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ 5,100,000	$ 1,587,059	$ 3,741,114	$(3,512,942)	timing of tax advances compared to prior fiscal years, County distributions in flux following implementation of property tax reform legislation, HB186 supplement for inflationary cap recorded in Property Tax Allocation below
1.020 - Public Utility Personal Property Tax	$ 220,000	$ -	$ 204,104	$ (220,000)	timing of tax advances/settlements compared to prior fiscal years
1.035 - Unrestricted Grants-in-Aid	$ 151,000	$ 151,649	$ 146,190	$ 649	
1.040 - Restricted Grants-in-Aid	$ 43,380	$ 45,591	$ 76,845	$ 2,211	
1.050 - Property Tax Allocation	$ -	$ 1,456,307	$ -	$ 1,456,307	HB186 supplement for inflationary cap posted her per State instructions but revenue estimate part of General Property Tax estimate above for FCST, will be corrected for February 2027 FCST update
1.060 - All Other Operating Revenues	$ 119,300	$ 75,678	$ 147,253	$ (43,622)	timing of interest earnings compared to prior fiscal years
1.070 - Total Revenue	$ 5,633,680	$ 3,316,283	$ 4,315,505	$(2,317,397)	
Other Financing Sources:					
2.050 - Advances In	$ 185,000	$ 185,000	$ 157,000	$ -	
2.060 - All Other Financing Sources	$ 32	$ -	$ -	$ (32)	
2.080 Total Revenue and Other Financing Sources	$ 5,818,712	$ 3,501,283	$ 4,472,505	$(2,317,429)	
Expenditures:					
3.010 - Personnel Services	$ 765,000	$ 711,210	$ 753,933	$ 53,790	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	$ 253,447	$ 251,113	$ 220,954	$ 2,334	
3.030 - Purchased Services	$ 263,000	$ 307,596	$ 239,553	$ (44,596)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	$ 151,000	$ 77,717	$ 45,406	$ 73,283	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	$ 1,720	$ -	$ 10,450	$ 1,720	
3.060 - Intergovernmental	$ -	$ -	$ -	$ -	
4.300 - Other Objects	$ 67,000	$ 12,688	$ 61,314	$ 54,312	timing of payments compared to prior fiscal years
4.500 - Total Expenditures	$ 1,501,167	$ 1,360,325	$ 1,331,609	$ 140,842	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ 528,000	$ 545,835	$ 2,591,560	$ (17,835)	additional transfer approved by Board in August for electrical change order, overall transfers included in forecast are sufficient
5.020 - Advances Out	$ 185,000	$ 185,000	$ 185,000	$ -	
5.030 - All Other Financing Uses	$ -	$ -	$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 2,214,167	$ 2,091,160	$ 4,108,169	$ 123,007	
Surplus/(Deficit) for Month	$ 3,604,545	$ 1,410,124	$ 364,336	$(2,194,421)	

Cuyahoga Valley Career Center

Forecast Comparison - General Operating Fund - August 2026

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance-Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ 6,560,731	$ 3,047,790	$ 6,622,475	$(3,512,941)	timing of tax advances compared to prior fiscal years, County distributions in flux following implementation of property tax reform legislation, HB186 supplement for inflationary cap recorded in Property Tax Allocation below
1.020 - Public Utility Personal Property Tax	$ 220,000	$ -	$ 204,104	$ (220,000)	timing of tax advances/settlements compared to prior fiscal years
1.035 - Unrestricted Grants-in-Aid	$ 271,407	$ 272,056	$ 261,164	$ 649	
1.040 - Restricted Grants-in-Aid	$ 84,843	$ 87,054	$ 154,325	$ 2,211	
1.050 - Property Tax Allocation	$ -	$ 1,456,307	$ -	$ 1,456,307	HB186 supplement for inflationary cap posted her per State instructions but revenue estimate part of General Property Tax estimate above for FCST, will be corrected for February 2027 FCST update
1.060 - All Other Operating Revenues	$ 206,844	$ 163,222	$ 242,990	$ (43,622)	timing of interest earnings compared to prior fiscal years
1.070 - Total Revenue	$ 7,343,825	$ 5,026,429	$ 7,485,058	$(2,317,396)	
Other Financing Sources:					
2.050 - Advances In	$ 185,000	$ 185,000	$ 157,000	$ -	
2.060 - All Other Financing Sources	$ 32	$ -	$ -	$ (32)	
2.080 Total Revenue and Other Financing Sources	$ 7,528,857	$ 5,211,429	$ 7,642,058	$(2,317,428)	
Expenditures:					
3.010 - Personnel Services	$ 1,574,166	$ 1,520,376	$ 1,469,133	$ 53,790	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	$ 489,043	$ 486,709	$ 438,737	$ 2,334	
3.030 - Purchased Services	$ 457,660	$ 502,258	$ 428,145	$ (44,598)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	$ 208,250	$ 134,967	$ 191,954	$ 73,283	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	$ 1,720	$ -	$ 10,450	$ 1,720	
3.060 - Intergovernmental	$ -	$ -	$ -	$ -	
4.300 - Other Objects	$ 239,318	$ 185,006	$ 209,240	$ 54,312	timing of payments compared to prior fiscal years
4.500 - Total Expenditures	$ 2,970,157	$ 2,829,316	$ 2,747,659	$ 140,841	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ 528,000	$ 545,835	$ 2,591,560	$ (17,835)	additional transfer approved by Board in August for electrical change order, overall transfers included in forecast are sufficient
5.020 - Advances Out	$ 185,000	$ 185,000	$ 185,000	$ -	
5.030 - All Other Financing Uses	$ -	$ -	$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 3,683,157	$ 3,560,151	$ 5,524,219	$ 123,006	
Surplus/(Deficit) FYTD	$ 3,845,700	$ 1,651,278	$ 2,117,839	$(2,194,422)	

Cuyahoga Valley Career Center

Revenue Analysis Report - General Operating Fund Only - FY27

	Local Revenue				State Revenue				
	Taxes								
	Real Estate	Personal Property	Interest	Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid	Non-Operating*	Total Revenue
July	1,460,731	-	87,469	75	120,407	-	41,463	-	**1,710,145**
August	1,587,059	-	76,128	(450)	151,649	1,456,307	45,591	185,000	**3,501,283**
September	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	- -	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	**$3,047,790**	**$0**	**$163,597**	**($375)**	**$272,056**	**$1,456,307**	**$87,054**	**$185,000**	**$5,211,429**
% of Total	**58.48%**	**0.00%**	**3.14%**	**-0.01%**	**5.22%**	**27.94%**	**1.67%**	**3.55%**	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Cuyahoga Valley Career Center

Expenditure Analysis Report - General Operating Fund - FY27

CUYAHOGA VALLEY CAREER CENTER

	Salaries	Benefits	Services	Supplies	Equipment	Intergov.	Other-Dues/Fees	Non-Operating*	Total Expenses
July	809,166	235,596	194,660	57,250	-	-	172,318	-	1,468,991
August	711,210	251,113	307,596	77,717	-	-	12,688	730,835	2,091,160
September	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	.	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	**$1,520,377**	**$486,709**	**$502,257**	**$134,967**	**$0**	**$0**	**$185,007**	**$730,835**	**$3,560,151**
% of Total	**42.71%**	**13.67%**	**14.11%**	**3.79%**	**0.00%**	**0.00%**	**5.20%**	**20.53%**	

***Non-Operating expenses include advances and transfers out.**

Operating Fund includes General Fund (001) only

Cuyahoga Valley Career Center

August 2026

FINSUMM Financial Summary

Fund	Fund Name	Beginning Balance 7/1/2026	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	$20,528,169.11	$3,501,283.33	$5,211,428.64	$2,091,159.81	$3,560,150.75	$22,179,447.00	$1,324,598.53	$20,854,848.47
003	Permanent Improvement	$5,351,041.02	$424,840.96	$424,840.96	$1,475,074.24	$2,380,858.17	3,395,023.81	$2,681,623.05	713,400.76
006	Food Service	$16,808.51	$185,528.75	$185,543.75	$106,584.66	$113,214.97	89,137.29	$12,550.00	76,587.29
008	Endowment	$37,306.55	$92.57	$213.30	$4,000.00	$4,000.00	33,519.85	$0.00	33,519.85
009	Uniform School Supplies	$12,197.77	$105,606.53	$113,197.53	$60,230.20	$60,230.20	65,165.10	$49,036.64	16,128.46
011	Rotary-Special Services	$125,649.97	($30.41)	$248.59	($174.65)	$838.95	125,059.61	$21,021.97	104,037.64
012	Adult Education	$1,361,374.51	$146,795.39	$226,283.64	$166,081.22	$336,608.25	1,251,049.90	$237,938.23	1,013,111.67
018	Public School Support	$368,846.44	$5,781.27	$136,832.72	($6,958.29)	$4,598.99	501,080.17	$23,593.85	477,486.32
019	Other Grants	$63,203.72	$0.00	$0.00	$6,783.09	$6,783.09	56,420.63	$3,816.64	52,603.99
022	District Agency	$23,982.82	$43,701.62	$45,153.24	$43,874.28	$52,151.38	16,984.68	$0.00	16,984.68
200	Student Managed Activity	$64,794.80	$1,297.97	$1,493.97	$54.27	$213.26	66,075.51	$2,518.43	63,557.08
451	Data Communications	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
495	CTE Construction Grant	$34,915.46	$0.00	$0.00	$40,802.40	$40,802.40	(5,886.94)	$0.00	(5,886.94)
499	Miscellaneous State Grants	$56,431.75	$0.00	$1,000.00	$361.99	$361.99	57,069.76	$1,996.76	55,073.00
524	Carl Perkins Grants	($30,021.41)	$38,867.04	$38,867.04	$22,780.57	$33,501.17	(24,655.54)	$82,267.36	(106,922.90)
	Grand Totals (ALL Funds)	**$28,014,701.02**	**$4,453,765.02**	**$6,385,103.38**	**$4,010,653.79**	**$6,594,313.57**	**$27,805,490.83**	**$4,440,961.46**	**23,364,529.37**

Cuyahoga Valley Career Center

Cash Reconciliation

August 31, 2026

Cash Summary Report Balance			$ 27,805,490.83
Bank Balance:			
PNC - Main Checking	1,278,576.32		
PNC - Merchant Svcs.	21,514.37		
PNC - Payroll Holding	40,000.00		
		$ 1,340,090.69	
Investments:			
U.S. Bank: Meeder Investment Managers Managed Portfolio	22,957,579.68		
STAR Ohio	3,530,693.04		
		$ 26,488,272.72	
Petty Cash:			
Administrative Office	1,500.00		
	-		
	-		
		$ 1,500.00	
Change Fund:			
	-		
	-		
	-		
	-		
		$ -	
Less: Outstanding Checks		$ (25,669.70)	
Outstanding Deposits/Other Adjustments:			
Credit Card Receipts in Transit	1,297.12		
Deposit in Transit	-		
Payroll in Transit	-		
Refund in Transit	-		
		$ 1,297.12	
Bank Balance			$ 27,805,490.83
Variance			$ -

Cuyahoga Valley Career Center

August 2026

Appropriation Summary

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	$23,143,384.00	$238,449.78	$23,381,833.78	$3,560,150.75	$2,091,159.81	$1,324,598.53	18,497,084.50	20.89%
003	Permanent Improvement	$4,862,000.00	$3,884,632.19	$8,746,632.19	$2,380,858.17	$1,475,074.24	$2,681,623.05	3,684,150.97	57.88%
006	Food Service	$283,175.00	$0.00	$283,175.00	$113,214.97	$106,584.66	$12,550.00	157,410.03	44.41%
008	Endowment	$15,000.00	$0.00	$15,000.00	$4,000.00	$4,000.00	$0.00	11,000.00	26.67%
009	Uniform School Supplies	$140,000.00	$0.00	$140,000.00	$60,230.20	$60,230.20	$49,036.64	30,733.16	78.05%
011	Rotary-Special Services	$53,240.00	$220.21	$53,460.21	$838.95	($174.65)	$21,021.97	31,599.29	40.89%
012	Adult Education	$1,953,944.25	$72,103.06	$2,026,047.31	$336,608.25	$166,081.22	$237,938.23	1,451,500.83	28.36%
018	Public School Support	$307,022.00	$21,501.71	$328,523.71	$4,598.99	($6,958.29)	$23,593.85	300,330.87	8.58%
019	Other Grants	$63,203.72	$0.00	$63,203.72	$6,783.09	$6,783.09	$3,816.64	52,603.99	16.77%
022	District Agency	$672,000.00	$4,228.50	$676,228.50	$52,151.38	$43,874.28	$0.00	624,077.12	7.71%
200	Student Managed Activity	$97,771.00	$0.00	$97,771.00	$213.26	$54.27	$2,518.43	95,039.31	2.79%
451	Data Communications	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	#DIV/0!
495	CTE Construction Grant	$0.00	$34,915.46	$34,915.46	$40,802.40	$40,802.40	$0.00	(5,886.94)	116.86%
499	Miscellaneous State Grants	$56,331.75	$100.00	$56,431.75	$361.99	$361.99	$1,996.76	54,073.00	4.18%
524	Carl Perkins Grants	$446,703.70	$8,968.68	$455,672.38	$33,501.17	$22,780.57	$82,267.36	339,903.85	25.41%
Totals		**$32,093,775.42**	**$4,265,119.59**	**$36,358,895.01**	**$6,594,313.57**	**$4,010,653.79**	**$4,440,961.46**	**$25,323,619.98**	**30.35%**

Cuyahoga Valley Career Center

Check Register for Checks > $9,999.99
August 2026

Vendor	Amount	Fund	Description
Accellis Technology Group LLC	$ 22,817.71	001	Email security/archiver service plan renewal
Binary Defense Systems Inc.	$ 17,411.59	001	Cybersecurity license/support renewals
Career Safe LLC	$ 11,171.00	001	Employability skills and OSHA training software license
CDW-G	$ 174,274.00	001/003	Technology equipment and software license renewals
Elsevier Science	$ 12,346.50	001	Medical assisting and dental assisting instructional materials
Energy Mechanical Corp	$ 31,707.20	001	HVAC services/supplies
GPD Group	$ 40,802.40	495	Architectural/engineering services
Gov Connection	$ 44,219.18	001	Instructional technology license renewals
Goodheart-Willcox Co.	$ 17,986.28	001	Textbooks for Parks & Environmental Resources program
Cengage Learning	$ 14,258.75	012/001	Textbooks/workbooks for adult education and high school programs
Illuminating Co.	$ 18,382.61	001	Electricity
NEONET	$ 112,106.45	003/001	Installation of switches/cables, technology/software support services
Panzica Construction	$ 89,824.31	003	Building renovations
Robertson Heating Supply	$ 11,210.78	524	Adult Education HVAC supplies
Summit Construction Company	$ 186,202.51	003	Building renovations
Willham Roofing Co. Inc.	$ 942,984.00	003	Area 7 roof replacement
Moscarino Outdoor Creations	$ 17,195.41	001	Lawn care maintenance
VALIC	$ 17,735.50	001	Retiree severance payment
PNC Bank	$ 25,090.83	various	Advertising, staff travel, technology supplies, staff meetings, student competition/conference travel, student testing, subscriptions, instructional supplies, food for events, membership dues, software, office supplies
PNC Bank	$ 12,435.78	various	Medicare
SERS	$ 34,294.43	various	Classified retirement
STRS	$ 89,874.79	various	Certified retirement
Suburban Health Consortium	$ 116,040.72	various	Employee benefits insurance premiums

CVCC Adult Education Forecast Monthly Cash Flow Data Entry

FY2027	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Receipts													
1214-Tuition	$75,057.51	$84,420.39	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$159,477.90
1730-Sale of Materials	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
1790-Other Classroom Fees	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
1833-Services to Patrons	$547.00	$452.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$999.00
1899-Miscellaneous	$830.74	$20.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$850.74
3110-State Foundation	$3,053.00	$61,903.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$64,956.00
5100-Transfers In	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
5210-Advances In	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
5300-Reduction of Prior Year Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Receipts	$79,488.25	$146,795.39	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$226,283.64
Expenditures													
100-Salaries	$97,839.22	$105,567.89	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$203,407.11
200-Fringe Benefits	$22,817.70	$32,904.72	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$55,722.42
400-Purchased Services	$13,418.93	$4,722.68	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$18,141.61
500-Supplies	$2,618.61	$20,653.03	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$23,271.64
600-Equipment	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
800-Other	$569.57	$2,232.90	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$2,802.47
920-Advances Out	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
930-Refunds of Prior Year Receipts	$33,263.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$33,263.00
Total Expenditures	$170,527.03	$166,081.22	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$336,608.25
Receipts Over/(Under) Expends.	-$91,038.78	-$19,285.83	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	-$110,324.61
Beg. Cash Bal.	$1,361,374.51	$1,270,335.73	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,361,374.51
End. Cash Bal.	$1,270,335.73	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90
Encumbrances	$122,356.55	$237,938.23	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Ending Unenc. Bal.	$1,147,979.18	$1,013,111.67	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90	$1,251,049.90